

**VISTA CHARTER SCHOOL**

**Montrose County School District No. RE-1J**

**Montrose County**

**2025-2026**

**ADOPTED BUDGET**

June 17, 2025

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of VISTA CHARTER SCHOOL located in Montrose County School District No. RE-1J in Montrose County that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1.	2,532,868	2,532,868
	1a. Charter Schools	-	-
	1b. Insurance Reserve Fund	-	-
	1c. Pre-School Fund	-	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	-	-
	3. Governmental Designated-Purpose Grants Fund	-	-
	4. Pupil Activity Special Revenue Fund	-	-
	5. Full Day Kindergarten Mill Levy Override Fund	-	-
	6. Transportation Fund	-	-
	7. Other Special Revenue Funds	-	-
7. Bond Redemption Fund	8.	-	-
Capital Projects Funds:			
	9. Building Fund	-	-
	10. Special Building and Technology Fund	-	-
	11. Capital Reserve Capital Projects Fund	-	-
Enterprise Funds:			
	12. Food Service Fund	-	-
	13. Other Enterprise Funds	-	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	-	-
	15. Other Internal Service Funds	-	-
Trust/Agency Funds:			
	16. Fiduciary Fund	-	-
	17. Private Purpose Trust Funds	-	-
	18. Agency Fund	-	-
	19. Pupil Activity Agency Fund	-	-
	20. Foundations	-	-
	21. Component Units	-	-
TOTAL APPROPRIATION	22.	2,532,868	2,532,868

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Date of Adoption      Signature of Board President

**VISTA CHARTER SCHOOL**  
**2025-2026 ADOPTED BUDGET**  
**BOARD SUMMARY**

**ANNUAL BUDGET**

	FY24 AUDIT	FY25 REVISED BUDGET	FY25 PROJECTED YEAR END	5/31/25 Actuals as of 6/16/25	Change (%) FY25 Projected Year End - Revised Budget	FY26 PROPOSED BUDGET	Change (%) FY26 Proposed - FY25 Projected Year End
<b>Revenue</b>							
Local Revenue	174,285	107,908	109,634	103,634	2%	80,484	-27%
State Revenue	121,211	176,563	181,942	133,451	3%	177,772	-2%
Federal Revenue	156,993	14,931	31,036	8,160	108%	28,766	-7%
Per Pupil Funding	1,839,464	1,972,126	1,982,226	1,982,226	1%	2,247,237	13%
<b>Total Revenue</b>	<b>2,291,953</b>	<b>2,271,527</b>	<b>2,304,838</b>	<b>2,227,471</b>	<b>1%</b>	<b>2,534,259</b>	<b>10%</b>
<b>Expenditures</b>							
Salaries	858,509	1,120,538	1,058,169	994,890	-6%	1,256,810	19%
Employee Benefits	318,011	449,693	395,933	316,343	-12%	521,105	32%
Purchased Professional and Technical Services	222,958	172,360	190,421	157,257	10%	197,710	4%
Purchased Property Services	103,616	108,499	80,083	53,313	-26%	88,088	10%
Other Purchased Services	257,961	286,540	257,394	235,367	-10%	301,123	17%
Supplies	79,911	99,500	96,500	70,059	-3%	98,430	2%
Property	215,695	62,610	60,486	28,813	-3%	63,758	5%
Other Objects	4,588	4,730	5,730	4,944	21%	5,844	2%
Other Uses of Funds	-	-	-	-	N/A	-	N/A
<b>Total Expenditures</b>	<b>2,061,249</b>	<b>2,304,470</b>	<b>2,144,716</b>	<b>1,860,985</b>	<b>-7%</b>	<b>2,532,868</b>	<b>18%</b>
<b>Transfers</b>	-	-	-	-	N/A	-	N/A
<b>Loan Proceeds</b>	-	-	-	-	N/A	-	N/A
<b>Change in Fund Balance</b>	<b>\$ 230,704</b>	<b>\$ (32,942)</b>	<b>\$ 160,122</b>	<b>\$ 366,486</b>	<b>-586%</b>	<b>\$ 1,391</b>	<b>-99%</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,765,066</b>	<b>\$ 2,995,770</b>	<b>\$ 2,995,770</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 3,155,892</b>	<b>5%</b>
Nonspendable Fund Balance	9,523	-	-	-	N/A	-	N/A
TABOR Reserve	62,400	68,113	63,400	-	-7%	75,100	18%
Restricted Fund Balance	40,000	50,000	50,000	-	0%	60,000	20%
Unassigned Fund Balance	2,883,847	2,844,714	3,042,492	366,486	7%	3,022,183	-1%
<b>Ending Fund Balance</b>	<b>\$ 2,995,770</b>	<b>\$ 2,962,827</b>	<b>\$ 3,155,892</b>	<b>\$ -</b>	<b>7%</b>	<b>\$ 3,157,283</b>	<b>0%</b>
<b>MAJOR ASSUMPTIONS</b>							
Total Enrollment	173	172	172		0%	188	9%
Funded Pupil Count	173	172	172		0%	188	9%
Per Pupil Revenue (PPR)	10,633	11,466	11,525		1%	11,953	3.7%
Change in PPR		7.8%	8.4%			3.7%	
Staff (FTE)	15	15	15		0%	17	13%
<b>OPERATING METRICS</b>							
Total Facility Costs as % of Revenue	4%	5%	4%	3%	-1%	4%	1%
Salaries & Benefits as % of Total Budget	57%	68%	68%	70%	0%	70%	2%
Student:Staff Ratio	11.53	11.47	11.47			11.06	

**FY26 PROPOSED  
BUDGET**

VISTA CHARTER SCHOOL ADOPTED BUDGET To Be Adopted June 17, 2025		Object Source	10 General Fund
Budgeted Pupil Count			188
Beginning Fund Balance (Includes All Reserves)			3,155,892
<b>Revenues</b>			
Local Sources	1000 - 1999		80,484
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		177,772
Federal Sources	4000 - 4999		28,766
<b>Total Revenues</b>			287,022
<b>Total Beginning Fund Balance and Reserves</b>			3,442,913
Total Allocations To/From Other Funds	5800		2,247,237
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			5,690,151
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100		782,748
Employee Benefits, including object 0280	0200		324,547
Purchased Services	0500		169,639
Supplies and Materials	0600		48,960
Property	0700		63,758
Other	0800, 0900		-
<b>Total Instruction</b>			1,389,651
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100		42,969
Employee Benefits, including object 0280	0200		17,816
Purchased Services	0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Students</b>			60,785

**FY26 PROPOSED  
BUDGET**

<b>VISTA CHARTER SCHOOL ADOPTED BUDGET To Be Adopted June 17, 2025</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	84,142
Employee Benefits, including object 0280	0200	34,888
Purchased Services	0500	34,440
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>153,470</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	48,880
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>48,880</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	282,542
Employee Benefits, including object 0280	0200	117,149
Purchased Services	0500	89,169
Supplies and Materials	0600	20,910
Property	0700	-
Other	0800, 0900	5,844
<b>Total School Administration</b>		<b>515,614</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	78,748
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>78,748</b>

**FY26 PROPOSED  
BUDGET**

<b>VISTA CHARTER SCHOOL ADOPTED BUDGET To Be Adopted June 17, 2025</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	64,410
Employee Benefits, including object 0280	0200	26,706
Purchased Services	0500	96,926
Supplies and Materials	0600	15,300
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>203,341</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	69,120
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>69,120</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>

**FY26 PROPOSED  
BUDGET**

<b>VISTA CHARTER SCHOOL ADOPTED BUDGET To Be Adopted June 17, 2025</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	13,260
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>13,260</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		<b>-</b>

**FY26 PROPOSED  
BUDGET**

VISTA CHARTER SCHOOL ADOPTED BUDGET To Be Adopted June 17, 2025	Object Source	10 General Fund
<b>Total Supporting Services</b>		1,143,217
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		2,532,868
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		2,532,868



**FY26 PROPOSED  
BUDGET**

<b>VISTA CHARTER SCHOOL</b> <b>ADOPTED BUDGET</b> <b>To Be Adopted June 17, 2025</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	75,100
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	60,000
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	3,022,183
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		<b>3,157,283</b>
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending</b>		
<b>Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		No

