

WYATT ACADEMY

Denver Public Schools

Denver County

2024-2025

REVISED BUDGET

JANUARY 8, 2025

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of WYATT ACADEMY located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,647,842	4,647,842
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,647,842	4,647,842

01/08/25

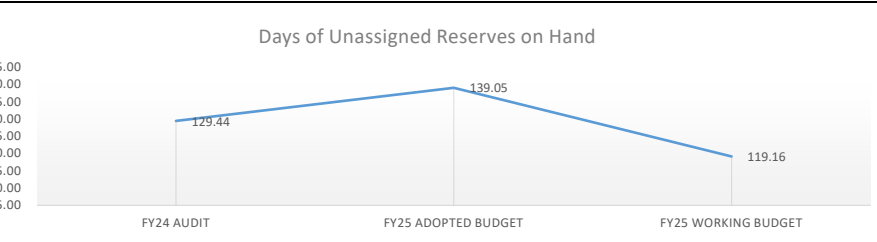
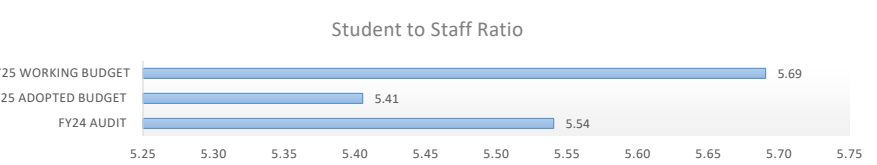
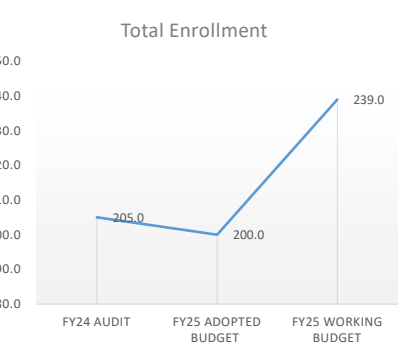
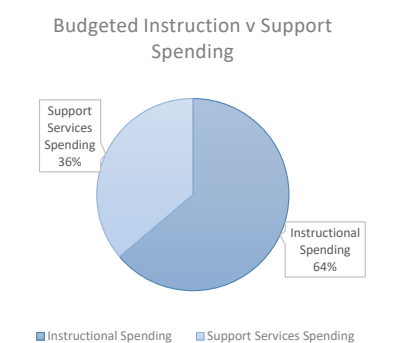
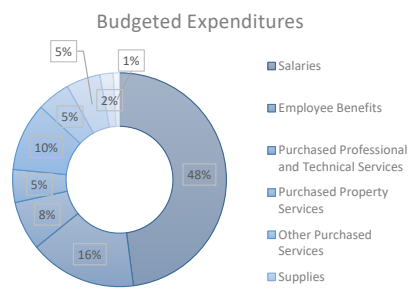
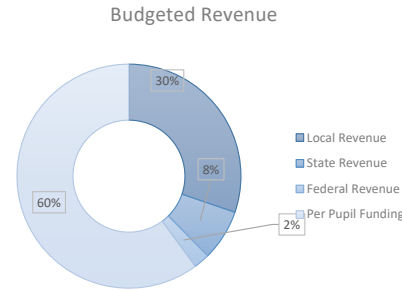
Date of Adoption


Lyle Whitney (Jan 8, 2025 20:03 MST)

Signature of Board President

**WYATT ACADEMY
2024-2025 REVISED BUDGET
BOARD SUMMARY**

ANNUAL BUDGET				
	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	1,341,861	1,258,337	1,410,443	12%
State Revenue	303,093	327,277	343,557	5%
Federal Revenue	425,687	107,889	107,889	0%
Per Pupil Funding	2,250,683	2,340,826	2,801,580	20%
Total Revenue	4,321,324	4,034,329	4,663,468	16%
Expenditures				
Salaries	1,822,340	2,044,148	2,227,120	9%
Employee Benefits	550,890	684,250	754,464	10%
Purchased Professional and Technical Services	389,369	252,655	345,330	37%
Purchased Property Services	109,226	160,182	231,131	44%
Other Purchased Services	402,595	387,659	480,230	24%
Supplies	237,157	172,636	233,449	35%
Property	304,233	261,392	238,813	-9%
Other Objects	9,669	26,911	93,501	247%
Other Uses of Funds	54,970	43,804	43,804	0%
Total Expenditures	3,880,448	4,033,637	4,647,842	15%
Transfers	-	-	-	
Lease Proceeds	111,779	-	-	
Loan Proceeds	-	-	-	
Change in Fund Balance	\$ 440,876	\$ 692	\$ 15,627	2160%
Beginning Fund Balance	\$ 1,184,544	\$ 1,621,628	\$ 1,737,198	7%
Nonspendable Fund Balance	167	-	167	0%
Restricted Fund Balance	135,138	-	135,138	
TABOR Reserve	114,000	85,645	100,130	-12%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	1,376,114	1,536,674	1,517,390	10%
Ending Fund Balance	\$ 1,737,198	\$ 1,622,319	\$ 1,752,825	1%
MAJOR ASSUMPTIONS				
Total Enrollment	205.0	200.0	239.0	
Funded Pupil Count	205.0	200.0	239.0	
Per Pupil Revenue (PPR)	10,979	11,704	11,722	
Change in PPR	n/a	6.61%	6.77%	
Staff (FTE)	37.00	37.00	42.00	
OPERATING METRICS				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.45	0.40	0.38	
Operating Margin Ratio (OMR)	0.10	0.00	0.00	
Change in Fund Balance Ratio (CFBR)	n/a	(0.07)	0.01	
Days of Unassigned Reserves Hand	129.44	139.05	119.16	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	0%	0%	0%	
Total Facility Costs as % of Revenue	4%	5%	6%	
Instructional Spending			64%	
Support Services Spending			36%	
Salaries & Benefits as % of Total Budget	61%	68%	64%	
Student:Staff Ratio	5.54	5.41	5.69	



WYATT ACADEMY
DETAILED BUDGET

	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 WORKING BUDGET
Income			
1000 · Local Revenue			
1500 · Interest on Investments	\$ 58,294	\$ 78,854	\$ 84,633
1740 · Fees	829	-	-
1750 · Fundraisers	1,127	-	-
1760 · Gifts, Contributions	109,189	25,000	25,000
1790 · Uniforms/Other		-	-
1900 · 1900 Other Revenue from Local		-	-
1910 · Other Sources Rent Income		-	-
1920 · Grant Income	140,328	50,000	50,000
1954 · Other Local Revenue			
0084 · 1998 MLO Reading		-	-
0233 · Oth ML Arts/PE/Enrich	85,505	85,404	102,058
0233old · 2012 MLO PE/Enrichment		-	-
0234 · Oth ML Tutoring	68,057	63,958	76,404
0235 · Oth ML Tech 0235	12,800	13,354	15,958
0235old · 2012 MLO Technology		-	-
0236 · Oth ML Textbooks	24,708	23,942	28,611
0237 · Oth ML Kindergarten	-	60,898	60,898
0236old · 2012 MLO Textbooks		-	-
0237old · 2012 MLO Ext Day Kinder		-	-
0239 · 1998 MLO Technology		-	-
0242 · Oth ML Instructional	28,020	46,244	55,262
0243 · 2003 MLO Elem Arts		-	-
0241 · Oth ML High Poverty	37,101	33,138	39,713
0244 · 2003 MLO Textbooks		-	-
0246 · 2016 Early Literacy Supports	32,551	20,894	23,852
0248 · 2016 Classroom Technology	14,626	14,112	16,858
0249 · 2016 Great Teachers	98,540	96,999	115,875
0250 · 2016 Support the Whole Child	93,818	83,447	99,766
0251a · 2016 MLO Equalization	49,224	53,990	64,497
2020 · 2020 MLO Facilities	183,701	223,954	267,625
2003 MLO Ext Day Kinderg		-	-
2003 MLO Libr Acad Achieve		-	-
2012 MLO Instructional Support		-	-
2017 · Denver Technology Bond		-	-
1954 · Other Local Revenue - Other		-	-
Total 1954 · Other Local Revenue	728,651	820,335	967,376
1985 · Insurance Claims	16,931	-	-
1990 · Misc. Revenue	286,512	284,148	283,434
Total 1000 · Local Revenue	1,341,861	1,258,337	1,410,443
3000 · State Revenue			
3113 · Capital Const. Fund	75,279	79,000	79,913
3115 · At Risk Supplemental Aid	76,952	44,435	53,100
3139 · ELPA SUPPORT		-	-
3140 · ELPA	27,380	27,106	27,106
3150 · Gifted & Talented	885	181	181
3160 · State Transportation	45	-	-
3227 · EASI	90,000	87,900	87,900
3250 · Kinder Equipment		-	-
3259 · Colorado READ Act	23,055	16,913	16,913
3235 · Additional At Risk	2,311	2,656	3,174
3281 · At-Risk Mitigation Funds		-	-
3291 · New Arrival Grant (3954)	293		
3898 · Other state Revenue	6,893	69,086	75,270
Total 3000 · State Revenue	303,093	327,277	343,557
4000 · Federal Revenue from CDE			

WYATT ACADEMY
DETAILED BUDGET

	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 WORKING BUDGET
4010 · Title I	101,490	91,341	91,341
4012 · COVID Relief Funds (CRF)		-	-
4186 · Title IV Set Aside		-	-
4365 · Title III	4,845	4,597	4,597
4367 · Title II Part A	6,497	5,847	5,847
4414 · ESSER III	241,938	-	-
4420 · ESSER II		-	-
4421 · Title IV Part A-Well Round EDU	283		-
4424 · Title IV	5,226	4,930	4,930
4425 · ESSER		-	-
4431 · ESSER Curriculum		-	-
4449 · ELO- ESSER Expanded Learning Op	63,842		-
5012 · CRF		-	-
6012 · SSRG		-	-
7010 · Title I Engagement	1,304	1,174	1,174
7365 · Title III- ISA	263	-	-
8282 · CSP Remote		-	-
9206 · Charter Credit		-	-
9211 · Parent Involvement		-	-
Total 4000 · Federal Revenue from CDE	425,687	107,889	107,889
5400 · Other Financing Lease Proceeds	111,779		-
5700 · PPR	2,250,683	2,340,826	2,801,580
5800 · ECARE		-	-
Total Income	4,433,103	4,034,329	4,663,468
Expense			
0100 · Salaries			
0110 · Regular Salaries	1,759,211	1,954,998	2,137,970
0120 · Substitutes	8,470	-	-
0150 · Stipends	-	51,900	51,900
0190 · Bonuses	54,659	37,250	37,250
Total 0100 · Salaries	1,822,340	2,044,148	2,227,120
0200 · Employee Benefits			
0211 · Life and STD Benefits	12,838	15,540	17,640
0221 · Medicare	25,858	29,640	32,293
0230 · PERA Benefits	195,246	241,618	263,246
0251 · Health Benefits	163,472	171,400	194,562
0252 · Dental Benefits	8,859	9,583	10,878
0253 · Vision Benefits	(32)	-	-
0280 · State Pension Contribution	6,893	69,086	75,270
0290 · PCOPS Benefits	137,756	147,383	160,575
Total 0200 · Employee Benefits	550,890	684,250	754,464
0300 · Purchased Prof. Services			
0313a · Bank Fees	2,976	3,400	3,400
0313b · Payroll Expenses	4,178	4,255	4,830
0320 · Prof. Educational Services			
0320a · Prof. Educational Services	29,260	15,000	16,000
0320b · Contracted Substitutes	85,476	35,000	125,000
Total 0320 · Prof. Educational Services	114,736	50,000	141,000
0331 · Legal Services	57,306	11,000	11,000
0332 · Audit Services	23,000	11,000	12,100
0334 · Consultant Services	56,269	70,000	70,000
0339 · Business Services	87,584	80,000	80,000
0340 · Technical Services	21,881	20,000	20,000
0390 · Other Purch Prof/Tech Services	21,440	3,000	3,000
0300 · Purchased Prof. Services - Other		-	-
Total 0300 · Purchased Prof. Services	389,369	252,655	345,330

WYATT ACADEMY
DETAILED BUDGET

	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 WORKING BUDGET
0400 · Purchased Property Service			
0410 · Water	13,721	20,000	23,000
0411 · Fire and Security	10,860	13,102	13,102
0421 · Trash Services	5,635	5,651	9,600
0422 · Snow Removal Services	4,778		-
0423 · Custodial Services	500	-	-
0424 · Lawn Care	10,739	30,570	30,570
0430 · Repairs and Maintenance	49,183	51,500	115,500
0442 · Equipment Rental/Lease	13,809	39,359	39,359
Total 0400 · Purchased Property Service	109,226	160,182	231,131
0500 · Other Purchased Services			
0513 · Contracted Field Trips	10,624	8,000	9,560
0515 · Student Trans/Contractors	2,277	4,000	4,780
0525 · CO Unemployment Insurance	3,805	4,498	4,498
0526 · Workers' Compensation	6,530	13,102	13,102
0527 · Multiple Coverage Ins.	50,937	45,856	60,821
0528 · Student Accident Ins.	433	2,184	2,184
0531 · Telephone	17,037	22,604	22,604
0532 · Postage Machine Rental		-	-
0533 · Postage	366	2,000	2,000
0534 · Online Services	16,904	17,000	17,000
0530 · Communications		-	-
0540 · Advertising	30,930	16,953	57,000
0550 · Printing, Binding	614	3,000	3,585
0580 · Travel, Regis. and Ent.	8,813	10,000	20,000
0580a · Staff Appreciation	5,232	10,000	-
0580c · Gala Expense	18,949	5,000	5,000
0594 · District Purchased Services			
0594a · Food service	2,347	-	-
0594b · Nurse	21,422	21,247	21,247
0594c · Psych	24,437	24,611	24,611
0594d · PSN Reserve Fee		5,336	6,377
0594e · Shuttle Fees	34,235	35,070	41,909
0594f · SPED	72,589	66,256	79,176
Total 0594 · District Purchased Services	155,030	152,520	173,319
0595 · District Administrative Fees	74,113	70,944	84,778
Total 0500 · Other Purchased Services	402,595	387,659	480,230
0600 · Supplies			
0610 · General Supplies	25,948	30,000	30,000
0611 · Fundraising Expense	18	-	-
0612 · Office Supplies	9,160	7,800	14,340
0613 · Custodial Supplies	8,959	11,600	13,862
0614 · Student Awards			
0614a · Attendance	638	1,125	1,125
0614b · Culture	10,914	12,000	12,000
0614 · Student Awards - Other	601	-	-
Total 0614 · Student Awards	12,153	13,125	13,125
0615 · Sport Supplies	177		
0616 · Family Engagement	19,525	10,000	20,000
0622 · Electric Service	58,857	59,171	60,622
0630 · Food	4,582	5,623	8,000
0631 · Staff / Board Appreciation	5,340		25,000
0640a · Books/Library	3,089	-	-
0640b · Textbooks & Curriculum	66,191	16,000	21,000
0650 · Software	20,908	17,000	25,000
0690 · Uniforms	2,250	2,318	2,500
Total 0600 · Supplies	237,157	172,636	233,449

**WYATT ACADEMY
DETAILED BUDGET**

	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 WORKING BUDGET
0700 · Property			
0721 · Leasehold Improvements	148,476	201,559	176,863
0730 · Equipment		21,950	21,950
0734 · Technology Equipment	43,913	37,883	40,000
0735 · Non-Capital Equipment	65	-	-
0770 · Capital Outlay Lease Exp	111,779		-
Total 0700 · Property	304,233	261,392	238,813
0800 · Other Objects			
0810 · Dues and Fees	4,070	7,911	9,454
0830 · Interest		-	-
0833 · Lease interest exp	5,589		-
0840 · Contingency		19,000	84,047
0890 · Misc Expenditure/Prior Year Adj	10	-	-
Total 0800 · Other Objects	9,669	26,911	93,501
0900 · Other Uses of Funds			
0910 · Redemption of Principal	43,803	43,804	43,804
0913 · Lease principal exp	11,167		-
Total 0900 · Other Uses of Funds	54,970	43,804	43,804
Total Expense	3,880,448	4,033,637	4,647,842
5500 · Loan Proceeds	-	-	-
Change in Fund Balance	\$ 552,654	\$ 692	\$ 15,627
Beginning Fund Balance	\$ 1,184,544	\$ 1,621,628	\$ 1,737,198
Nonspendable Fund Balance	167		167
Restricted Fund Balance	135,138		135,138
TABOR Reserve	114,000	85,645	100,130
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance			
Unassigned Fund Balance	1,487,893	1,536,674	1,517,390
Ending Fund Balance	\$ 1,737,198	\$ 1,622,319	\$ 1,752,825

FY25 WORKING
BUDGET

WYATT ACADEMY REVISED BUDGET Adopted JANUARY 8, 2025 Budgeted Pupil Count		General Fund
Object Source		239
Beginning Fund Balance (Includes All Reserves)		1,737,198
Revenues		
Local Sources	1000 - 1999	1,410,443
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	343,557
Federal Sources	4000 - 4999	107,889
Total Revenues		1,861,889
Total Beginning Fund Balance and Reserves		3,599,087
Total Allocations To/From Other Funds	5600,5700, 5800	2,801,580
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		6,400,666
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,806,530
Employee Benefits	0200	611,984
Purchased Services	0300,0400, 0500	312,680
Supplies and Materials	0600	89,125
Property	0700	61,950
Other	0800, 0900	84,047
Total Instruction		2,966,316
Supporting Services		
Students - Program 2100		
Salaries	0100	90,410
Employee Benefits	0200	30,628
Purchased Services	0300,0400, 0500	45,858
Supplies and Materials	0600	22,500
Property	0700	-
Other	0800, 0900	-
Total Students		189,396
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	101,377
Supplies and Materials	0600	25,000
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		126,377
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	103,704
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		103,704
School Administration - Program 2400		
Salaries	0100	256,260
Employee Benefits	0200	86,811
Purchased Services	0300,0400, 0500	81,604
Supplies and Materials	0600	14,340
Property	0700	-
Other	0800, 0900	9,454
Total School Administration		448,468
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-

FY25 WORKING
BUDGET

WYATT ACADEMY REVISED BUDGET Adopted JANUARY 8, 2025		General Fund
Purchased Services	Object 0300,0400, 0500	88,230
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		88,230
Operations and Maintenance - Program 2600		
Salaries	0100	73,920
Employee Benefits	0200	25,041
Purchased Services	0300,0400, 0500	191,772
Supplies and Materials	0600	74,484
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		365,218
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	46,689
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		46,689
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	84,778
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		84,778
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	8,000
Property	0700	-
Other	0800, 0900	-
Total Other Support		8,000
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-

FY25 WORKING
BUDGET

WYATT ACADEMY		General Fund
REVISED BUDGET		
Adopted JANUARY 8, 2025		
Purchased Services	Object 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,460,859
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	176,863
Other	0800, 0900	-
Total Property		176,863
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	43,804
Total Other Uses		43,804
Total Expenditures		4,647,842
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,647,842
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	167
Restricted fund balance (9990)	6720	135,138
TABOR 3% emergency reserve (9321)	6721	100,130
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	-	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,517,390
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,752,825
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No






Wyatt Academy FY25 Revised Budget 1.8.25 - pending adoption

Final Audit Report

2025-01-09

Created:	2025-01-09
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
Status:	Signed
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