

**VISTA CHARTER SCHOOL**

**Montrose County School District No. RE-1J**

**Montrose County**

**2024-2025**

**REVISED BUDGET**

December 17, 2024

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT


**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of VISTA CHARTER SCHOOL located in Montrose County School District No. RE-1J in Montrose County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2024-25 Beginning Fund Balance from the General Fund in the amount of \$ 32,942

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,304,470	2,304,470
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 2,304,470</b>	<b>2,304,470</b>

12-17-24   
 Date of Adoption                      Signature of Board President

**VISTA CHARTER SCHOOL  
2024-2025 REVISED BUDGET  
BOARD SUMMARY**

**ANNUAL BUDGET**

	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 REVISED BUDGET	11/30/24 Actuals as of 12/12/24	Change (\$) FY25 Revised Budget - Adopted Budget	Change (%) FY25 Revised Budget - Adopted Budget	FY26 FORECAST
<b>Revenue</b>							
Local Revenue	174,285	87,750	107,908	53,580	20,158	23%	80,117
State Revenue	121,211	161,184	176,563	95,684	15,378	10%	154,016
Federal Revenue	156,993	18,467	14,931	-	(3,536)	-19%	6,770
Per Pupil Funding	1,839,464	1,963,313	1,972,126	-	8,813	0%	2,070,045
<b>Total Revenue</b>	<b>2,291,953</b>	<b>2,230,714</b>	<b>2,271,527</b>	<b>149,265</b>	<b>40,813</b>	<b>2%</b>	<b>2,310,948</b>
<b>Expenditures</b>							
Salaries	858,509	1,033,429	1,120,538	442,849	87,109	8%	1,128,679
Employee Benefits	318,011	414,429	449,693	148,733	35,265	9%	471,867
Purchased Professional and Technical Services	222,958	155,347	172,360	70,990	17,013	11%	175,807
Purchased Property Services	103,616	109,520	108,499	23,904	(1,021)	-1%	110,669
Other Purchased Services	257,961	280,284	286,540	85,655	6,255	2%	288,162
Supplies	79,911	116,140	99,500	42,986	(16,640)	-14%	101,490
Property	215,695	61,139	62,610	8,016	1,471	2%	17,962
Other Objects	4,588	10,343	4,730	4,799	(5,613)	-54%	4,824
Other Uses of Funds	-	-	-	-	-	n/a	-
<b>Total Expenditures</b>	<b>2,061,249</b>	<b>2,180,631</b>	<b>2,304,470</b>	<b>827,932</b>	<b>123,839</b>	<b>6%</b>	<b>2,299,461</b>
<b>Transfers</b>	-	-	-	-	-	n/a	-
<b>Loan Proceeds</b>	-	-	-	-	-	n/a	-
<b>Change in Fund Balance</b>	<b>\$ 230,704</b>	<b>\$ 50,083</b>	<b>\$ (32,942)</b>	<b>\$ (678,667)</b>	<b>\$ (83,026)</b>	<b>-166%</b>	<b>\$ 11,488</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,765,066</b>	<b>\$ 2,967,025</b>	<b>\$ 2,995,770</b>	<b>\$ -</b>	<b>\$ 28,744</b>	<b>1%</b>	<b>\$ 2,962,827</b>
Nonspendable Fund Balance	9,523	-	-	-	-	n/a	-
TABOR Reserve	62,400	66,921	68,113	-	1,192	2%	69,328
Restricted Fund Balance	40,000	40,000	50,000	-	10,000	25%	60,000
Unassigned Fund Balance	2,883,847	2,910,187	2,844,714	(678,667)	(65,473)	-2%	2,844,986
<b>Ending Fund Balance</b>	<b>\$ 2,995,770</b>	<b>\$ 3,017,109</b>	<b>\$ 2,962,827</b>	<b>\$ -</b>	<b>\$ (54,282)</b>	<b>-2%</b>	<b>\$ 2,974,315</b>
<b>MAJOR ASSUMPTIONS</b>							
Total Enrollment	173	170	172		2	1%	177
Funded Pupil Count	173	170	172		2	1%	177
Per Pupil Revenue (PPR)	10,633	11,549	11,466		(83)	-1%	11,695
Change in PPR		8.6%	7.8%				2.0%
Staff (FTE)	15	15	15		-	0%	15
<b>OPERATING METRICS</b>							
Total Facility Costs as % of Revenue	4%	5%	5%	13%	-1%	-11%	5%
Salaries & Benefits as % of Total Budget	57%	66%	68%	71%	2%	3%	70%
Student:Staff Ratio	11.53	11.33	11.47				11.80

VISTA CHARTER SCHOOL REVISED BUDGET To Be Adopted December 17, 2024	Object Source	10 General Fund
<b>Budgeted Pupil Count</b>		<b>172</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		2,995,770
<b>Revenues</b>		
Local Sources	1000 - 1999	107,908
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	176,563
Federal Sources	4000 - 4999	14,931
<b>Total Revenues</b>		<b>299,401</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>3,295,171</b>
Total Allocations To/From Other Funds	5600,5700, 5800	1,972,126
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>5,267,297</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	543,617
Employee Benefits, including object 0280	0200	218,164
Purchased Services	0300,0400, 0500	170,847
Supplies and Materials	0600	48,000
Property	0700	62,610
Other	0800, 0900	-
<b>Total Instruction</b>		<b>1,043,238</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	158,199
Employee Benefits, including object 0280	0200	63,488
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>221,687</b>

<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>To Be Adopted December 17, 2024</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	78,785
Employee Benefits, including object 0280	0200	31,618
Purchased Services	0300,0400, 0500	44,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>154,903</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	39,859
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>39,859</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	264,552
Employee Benefits, including object 0280	0200	106,170
Purchased Services	0300,0400, 0500	83,224
Supplies and Materials	0600	21,500
Property	0700	-
Other	0800, 0900	4,730
<b>Total School Administration</b>		<b>480,176</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	71,900
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>71,900</b>

<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>To Be Adopted December 17, 2024</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	75,386
Employee Benefits, including object 0280	0200	30,254
Purchased Services	0300,0400, 0500	88,567
Supplies and Materials	0600	20,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>214,207</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	3,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>3,500</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	65,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>65,000</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>

<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>To Be Adopted December 17, 2024</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	10,000
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		10,000
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		-
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		-
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-

<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>To Be Adopted December 17, 2024</b>	<b>Object</b> <b>Source</b>	<b>10</b> <b>General Fund</b>
<b>Total Supporting Services</b>		1,261,232
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		2,304,470
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	<b>0840</b>	-
Other Restricted Reserves (932X)	<b>0840</b>	-
Reserved Fund Balance (9100)	<b>0840</b>	-
District Emergency Reserve (9315)	<b>0840</b>	-
Reserve for TABOR 3% (9321)	<b>0840</b>	-
Reserve for TABOR - Multi-Year Obligations (9322)	<b>0840</b>	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		2,304,470



<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>To Be Adopted December 17, 2024</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	68,113
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	50,000
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	2,844,714
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		2,962,827
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		Yes