

UNIVERSITY PREPARATORY SCHOOLS

CSI and Denver Public Schools

Denver and Adams Counties

2024-2025

REVISED BUDGET

January 27, 2025

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**UNIVERSITY PREPARATORY SCHOOLS
BOARD SUMMARY
2024-2025 REVISED BUDGET**

ANNUAL BUDGET					
	FY25 ARAPAHOE WORKING BUDGET	FY25 STEELE WORKING BUDGET	FY25 COMMERCE CITY WORKING BUDGET	FY25 CMO WORKING BUDGET	TOTAL 2024-2025 REVISED BUDGET
Revenue					
Local Revenue	1,626,399	1,508,869	1,399,333	1,426,468	5,961,069
State Revenue	251,103	324,720	262,164	45,169	883,157
Federal Revenue	204,990	245,564	4,710	-	455,264
Per Pupil Funding	3,688,736	4,094,386	-	-	7,783,122
Colorado Preschool Program	-	-	-	-	-
Total Revenue	5,771,229	6,173,539	1,666,207	1,471,637	15,082,612
Expenditures					
Salaries	2,630,563	2,893,246	413,954	916,211	6,853,975
Employee Benefits	836,153	904,696	147,928	274,263	2,163,041
Purchased Professional and Technical Services	340,919	386,275	49,376	262,728	1,039,298
Purchased Property Services	35,220	19,232	96,670	3,909	155,031
Other Purchased Services	1,508,563	1,595,235	48,273	109,120	3,261,191
Supplies	335,723	332,723	74,607	82,012	825,065
Property	34,452	25,439	123,298	3,460	186,649
Other Objects	5,219	5,287	7,253	1,040	18,799
Other Uses of Funds	-	-	-	1,000,000	1,000,000
Total Expenditures	5,726,812	6,162,134	961,358	2,652,744	15,503,048
Transfers	-	-	-	-	-
Loan Proceeds	-	-	166,667	-	166,667
Change in Fund Balance	\$ 44,416	\$ 11,405	\$ 871,515	\$ (1,181,106)	\$ (253,769)
Beginning Fund Balance	\$ 1,036,970	\$ 2,704,865	\$ (762,161)	\$ 835,953	\$ 3,815,626
Nondisposable Fund Balance	-	-	-	-	-
Restricted Fund Balance	-	-	-	-	-
TABOR Reserve	125,703	141,770	8,006	1,355	276,835
Committed Fund Balance	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-
Unassigned Fund Balance	955,683	2,574,500	101,348	(346,508)	3,285,023
Ending Fund Balance	\$ 1,081,386	\$ 2,716,270	\$ 109,354	\$ (345,153)	\$ 3,561,857
MAJOR ASSUMPTIONS					
Total Enrollment	304.0	334.0	24.0	662.0	662.0
Funded Pupil Count	304.0	334.0	-	638.0	638.0
Per Pupil Revenue (PPR)	12,134	12,259	-	-	-
Staff (FTE)	40.00	40.50	7.42	9.00	96.9
OPERATING METRICS					
Debt Burden Ratio (DBR)	n/a	n/a	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.19	0.44	0.11	(0.13)	0.23
Operating Margin Ratio (OMR)	0.01	0.00	0.52	(0.80)	(0.02)
Change in Fund Balance Ratio (CFBR)	n/a	1.51	(0.96)	(4.16)	n/a
Days of Unassigned Reserves Hand	61	152	38	(48)	77
Debt Service Coverage Ratio	n/a	n/a	n/a	n/a	n/a
Facility Payment as % of Revenue	0%	0%	6%	0%	n/a
Total Facility Costs as % of Revenue	0%	0%	6%	0%	n/a
Instructional Spending	54%	53%	35%	0%	43%
Support Services Spending	46%	47%	65%	100%	57%
Salaries & Benefits as % of Total Budget	61%	62%	58%	45%	58%
Student:Staff Ratio	7.60	8.25	3.24	73.56	6.83

