

MOUNTAIN VILLAGE MONTESSORI

Charter School Institute

Routt County

2024-2025

AMENDED BUDGET

JANUARY 16, 2025

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MOUNTAIN VILLAGE MONTESSORI located in Charter School Institute in Routt County that the amounts shown in the following schedule be appropriated to each fund as specified in the AMENDED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2024-25 Beginning Fund Balance from the General Fund in the amount of \$ 146,030

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,591,310	3,591,310
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,591,310	3,591,310

Jan 30, 2025

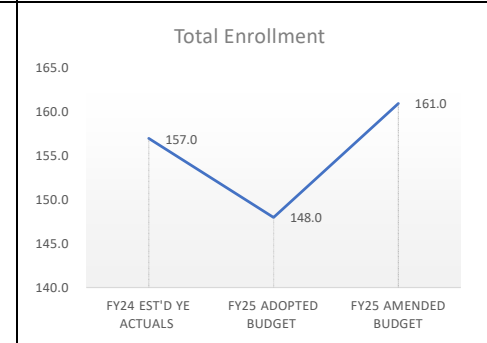
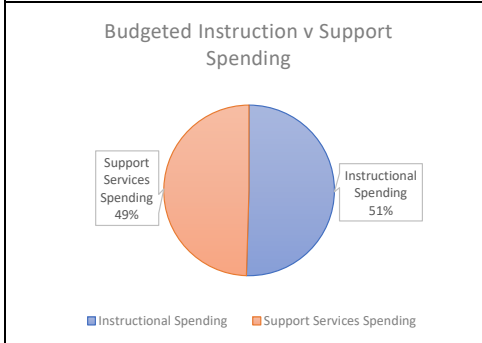
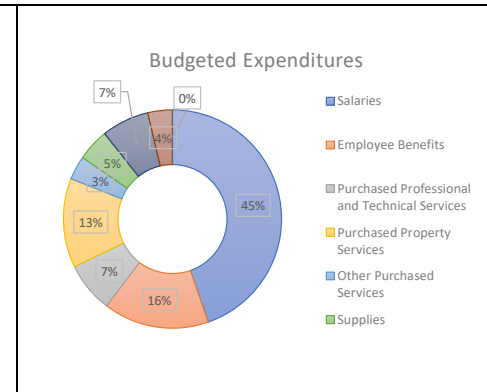
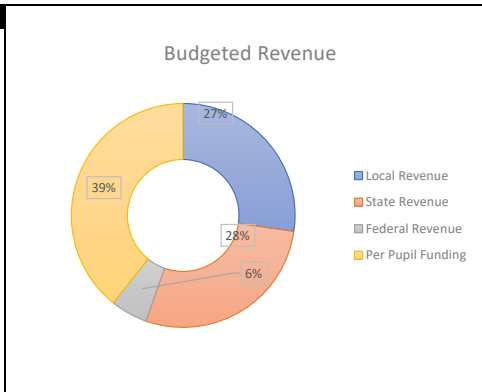

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Date of Adoption

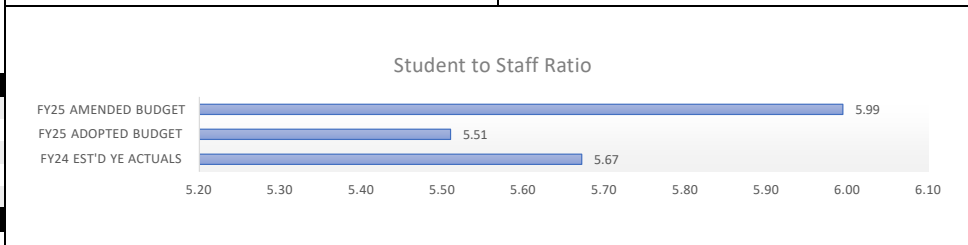
Signature of Board President

**MOUNTAIN VILLAGE MONTESSORI
2024-2025 AMENDED BUDGET
BOARD SUMMARY**

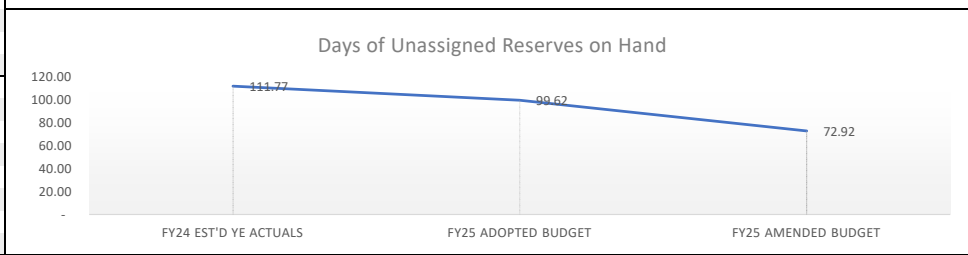
ANNUAL BUDGET				
	FY24 EST'D YE ACTUALS	FY25 ADOPTED BUDGET	FY25 AMENDED BUDGET	Change (%)
Revenue				
Local Revenue	794,797	801,213	939,508	17%
State Revenue	724,503	768,863	968,403	26%
Federal Revenue	286,064	107,960	185,499	72%
Per Pupil Funding	1,326,480	1,209,173	1,351,870	12%
Total Revenue	3,131,844	2,887,209	3,445,280	19%
Expenditures				
Salaries	1,506,194	1,544,052	1,604,381	4%
Employee Benefits	508,282	542,706	563,105	4%
Purchased Professional and Technical Services	262,194	224,784	267,084	19%
Purchased Property Services	427,428	425,618	475,164	12%
Other Purchased Services	83,826	115,653	125,647	9%
Supplies	147,980	120,395	172,312	43%
Property	180,880	21,500	253,705	1080%
Other Objects	41,929	38,410	129,913	238%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	3,158,714	3,033,118	3,591,310	18%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ (26,870)	\$ (145,909)	\$ (146,030)	0%
Beginning Fund Balance	\$ 1,089,553	\$ 1,062,683	\$ 967,275	-9%
Nonspendable Fund Balance	-	-	-	n/a
Restricted Fund Balance	15,700	14,800	16,100	
TABOR Reserve	79,708	74,164	87,657	18%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	967,275	827,810	717,488	-13%
Ending Fund Balance	\$ 1,062,683	\$ 916,774	\$ 821,245	-10%



MAJOR ASSUMPTIONS			
Total Enrollment	157.0	148.0	161.0
Funded Pupil Count	128.0	108.0	121.0
Per Pupil Revenue (PPR)	10,434	11,196	11,172
Change in PPR	n/a	7.30%	7.07%
Staff (FTE)	27.68	26.86	26.86



OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.34	0.30	0.23
Operating Margin Ratio (OMR)	(0.01)	(0.05)	(0.04)
Change in Fund Balance Ratio (CFBR)	n/a	(0.14)	(0.23)
Days of Unassigned Reserves Hand	111.77	99.62	72.92
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	0	0	0
Total Facility Costs as % of Revenue	0	0	0
Instructional Spending			51%
Support Services Spending			49%
Salaries & Benefits as % of Total Budget	64%	69%	60%
Student:Staff Ratio	5.67	5.51	5.99



**FY25 AMENDED
BUDGET**

MOUNTAIN VILLAGE MONTESSORI AMENDED BUDGET Adopted JANUARY 16, 2025 Budgeted Pupil Count		General Fund
Object Source	121	
Beginning Fund Balance (Includes All Reserves)		967,275
Revenues		
Local Sources	1000 - 1999	939,508
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	968,403
Federal Sources	4000 - 4999	185,499
Total Revenues		2,093,410
Total Beginning Fund Balance and Reserves		3,060,685
Total Allocations To/From Other Funds	5600,5700, 5800	1,351,870
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,412,555
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,072,279
Employee Benefits	0200	376,348
Purchased Services	0300,0400, 0500	38,690
Supplies and Materials	0600	105,512
Property	0700	93,962
Other	0800, 0900	127,778
Total Instruction		1,814,568
Supporting Services		
Students - Program 2100		
Salaries	0100	115,610
Employee Benefits	0200	40,577
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		156,187
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	33,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		33,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	126,142
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		126,142
School Administration - Program 2400		
Salaries	0100	395,742
Employee Benefits	0200	138,897
Purchased Services	0300,0400, 0500	138,819
Supplies and Materials	0600	10,000
Property	0700	-
Other	0800, 0900	2,135
Total School Administration		685,593
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

**FY25 AMENDED
BUDGET**

MOUNTAIN VILLAGE MONTESSORI AMENDED BUDGET		General Fund
Adopted JANUARY 16, 2025		
	Object	
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	65,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		65,000
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	463,164
Supplies and Materials	0600	2,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		465,164
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	20,750
Employee Benefits	0200	7,283
Purchased Services	0300,0400,	
	0500	3,080
Supplies and Materials	0600	54,800
Property	0700	-
Other	0800, 0900	-
Total Other Support		85,913
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

**FY25 AMENDED
BUDGET**

MOUNTAIN VILLAGE MONTESSORI AMENDED BUDGET		General Fund
Adopted JANUARY 16, 2025		
	Object	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,616,999
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	159,743
Other	0800, 0900	-
Total Property		159,743
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		3,591,310
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,591,310
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	16,100
TABOR 3% emergency reserve (9321)	6721	87,657
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	717,488
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		821,245
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes







Steamboat FY25 Amended Budget 01.28.25

Final Audit Report

2025-01-30

Created:	2025-01-30
By:	Shannon Grant (sgrant@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAneoijWZ4_aTOfeFFTLpL7tz7fOraV0A

"Steamboat FY25 Amended Budget 01.28.25" History

-  Document created by Shannon Grant (sgrant@gandgconsult.com)
2025-01-30 - 8:30:48 PM GMT
-  Document emailed to dominic@steamboatmontessori.org for signature
2025-01-30 - 8:31:28 PM GMT
-  Email viewed by dominic@steamboatmontessori.org
2025-01-30 - 11:40:09 PM GMT
-  Signer dominic@steamboatmontessori.org entered name at signing as Dominic Boomgarden
2025-01-30 - 11:40:39 PM GMT
-  Document e-signed by Dominic Boomgarden (dominic@steamboatmontessori.org)
Signature Date: 2025-01-30 - 11:40:41 PM GMT - Time Source: server
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