

**MOUNTAIN SONG COMMUNITY SCHOOL**

**Charter School Institute**

**El Paso County**

**2024-2025**

**WORKING BUDGET**

**15-Jan-24**

**APPROPRIATION RESOLUTION**

**ANNUAL BUDGET**

**ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT**

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of MOUNTAIN SONG COMMUNITY SCHOOL located in Charter School Institute in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

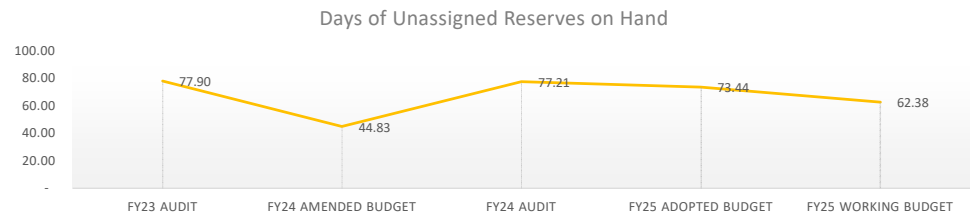
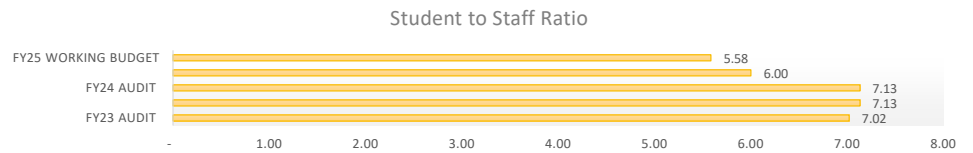
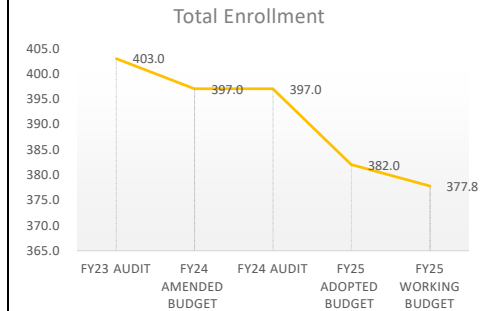
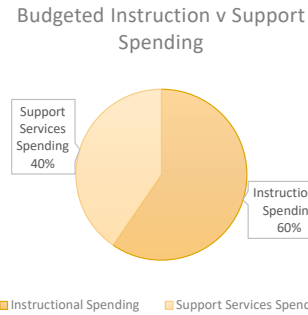
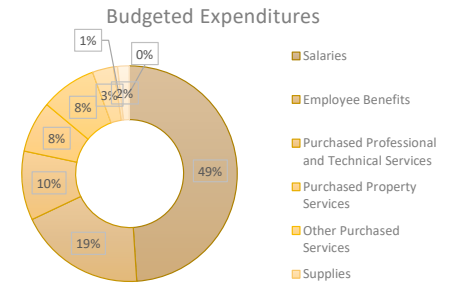
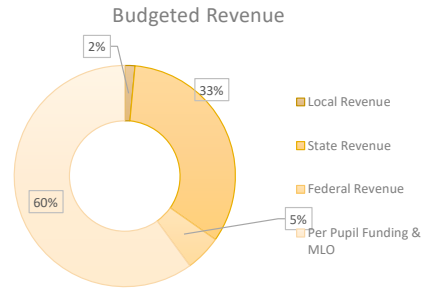
Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year Beginning Fund Balance from the Building Corporation in the amount of \$ 867,114. Be it further resolved, that the use of this portion of the beginning fund balance for facility improvements set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 6,404,201	6,404,201
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Func	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 5,479,645	5,479,645
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 11,883,846</b>	<b>11,883,846</b>

Jan 21, 2025 Rebecca E. Mikita  
 Date of Adoption      [Rebecca E. Mikita \(Jan 21, 2025 20:04 MST\)](#)  
 Signature of Board President

**MOUNTAIN SONG COMMUNITY SCHOOL  
2024-2025 WORKING BUDGET  
BOARD SUMMARY**

ANNUAL BUDGET					
	FY23 AUDIT	FY24 AMENDED BUDGET	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 WORKING BUDGET
<b>Revenue</b>					
Local Revenue	71,730	80,561	65,535	84,000	94,000
State Revenue	881,055	1,057,608	1,022,472	2,079,306	2,156,952
Federal Revenue	321,068	146,742	165,463	192,360	345,372
Per Pupil Funding & MLO	3,285,567	3,670,385	3,675,799	3,848,303	3,887,708
<b>Total Revenue</b>	<b>4,559,420</b>	<b>4,955,295</b>	<b>4,929,270</b>	<b>6,203,969</b>	<b>6,484,032</b>
<b>Expenditures</b>					
Salaries	2,311,659	2,424,077	2,426,442	3,024,979	3,133,475
Employee Benefits	900,664	912,395	804,725	1,171,042	1,221,088
Purchased Professional and Technical Services	575,882	774,087	698,749	743,036	663,601
Purchased Property Services	140,246	464,413	452,532	493,305	493,305
Other Purchased Services	179,944	194,099	219,682	308,713	537,316
Supplies	154,919	143,874	173,856	172,143	202,143
Property	49,405	23,325	48,244	38,273	38,273
Other Objects	8,415	10,000	16,883	65,000	115,000
Other Uses of Funds	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,321,134</b>	<b>4,946,269</b>	<b>4,841,114</b>	<b>6,016,491</b>	<b>6,404,201</b>
<b>Transfers</b>	51,220	-	-	-	-
<b>Capital Lease Financing</b>	-	-	-	-	-
<b>Loan Proceeds</b>	-	-	23,907	-	-
<b>Change in Fund Balance</b>	<b>\$ 289,506</b>	<b>\$ 9,026</b>	<b>\$ 112,063</b>	<b>\$ 187,478</b>	<b>\$ 79,831</b>
<b>Beginning Fund Balance</b>	<b>\$ 809,328</b>	<b>\$ 780,601</b>	<b>\$ 1,098,833</b>	<b>\$ 1,242,400</b>	<b>\$ 1,242,400</b>
Nonspendable Fund Balance	12,657	-	8,040	-	-
TABOR Reserve	128,000	146,482	143,000	184,319	192,421
Committed Fund Balance	-	-	-	-	-
CSI SPED Reserve	35,930	35,690	35,730	34,972	35,260
Unassigned Fund Balance	922,246	607,455	1,024,126	1,210,587	1,094,550
<b>Ending Fund Balance</b>	<b>\$ 1,098,833</b>	<b>\$ 789,627</b>	<b>\$ 1,242,400</b>	<b>\$ 1,429,878</b>	<b>\$ 1,322,231</b>
<b>MAJOR ASSUMPTIONS</b>					
Total Enrollment	403.0	397.0	397.0	382.0	377.8
Funded Pupil Count	358.6	356.9	356.9	349.7	352.6
Per Pupil Revenue (PPR)	9,162	10,284	10,299	11,004	11,026
Change in PPR	6.35%	19.37%	12.42%	6.84%	7.05%
Staff (FTE)	57.40	55.67	55.67	63.66	67.65
<b>OPERATING METRICS</b>					
Debt Burden Ratio (DBR)	86.71	13.73	13.72	17.11	17.88
Operating Reserve Ratio (ORR)	0.26	0.16	0.26	0.24	0.21
Operating Margin Ratio (OMR)	0.06	0.00	0.02	0.03	0.01
Change in Fund Balance Ratio (CFBR)	(0.06)	(0.32)	0.13	0.15	0.06
Days of Unassigned Reserves Hand	77.90	44.83	77.21	73.44	62.38
<b>Estimated Debt Service Coverage Ratio</b>	<b>6.51</b>	<b>1.03</b>	<b>1.31</b>	<b>1.52</b>	<b>1.22</b>
Facility Payment as % of Revenue	1%	7%	7%	6%	6%
Total Facility Costs as % of Revenue	4%	10%	10%	9%	9%
Instructional Spending					60%
Support Services Spending					40%
Salaries & Benefits as % of Total Budget	74%	67%	67%	70%	68%
Student:Staff Ratio	7.02	7.13	7.13	6.00	5.58



**BUILDING CORPORATION**  
**DETAILED BUDGET**

	FY24 AMENDED BUDGET	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 WORKING BUDGET	FY26 FORECAST	FY27 FORECAST	FY28 FORECAST	FY29 FORECAST
<b>Income</b>								
1500 · Investments	\$ -	\$ 108,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1978 · Rents from School	360,920	358,875	362,620	362,620	359,020	360,420	360,420	360,420
3189 · BEST Grant	1,162,000	806,449	6,225,000	4,249,911	4,057,040	3,500,000	-	-
3999 · CSI Assistance Grant	-	-	-	-	-	150,000	-	-
5500 · Loan Proceeds	-	-	-	-	-	-	-	-
<b>Total Income</b>	<b>1,522,920</b>	<b>1,273,950</b>	<b>6,587,620</b>	<b>4,612,531</b>	<b>4,416,060</b>	<b>4,010,420</b>	<b>360,420</b>	<b>360,420</b>
<b>Expense</b>								
0390 · Other Professional Services	-	-	-	-	-	-	-	-
0330 · Professional Svs Bond Issuance	-	-	-	-	-	-	-	-
0710 · Land and Improvements	1,400,000	971,625	7,500,000	5,120,375	4,888,000	3,650,000	-	-
0720 · Buildings	-	-	-	-	-	-	-	-
0810 · Fees and Other Charges Expense	2,045	-	2,045	2,045	2,045	2,045	2,045	2,045
0830 · Interest Expense	360,669	303,875	302,225	302,225	298,775	295,175	295,175	295,175
0910 · Principal Reduction	-	-	55,000	55,000	60,000	60,000	60,000	60,000
<b>Total Expense</b>	<b>1,762,714</b>	<b>1,275,500</b>	<b>7,859,270</b>	<b>5,479,645</b>	<b>5,248,820</b>	<b>4,007,220</b>	<b>357,220</b>	<b>357,220</b>
5210 Transfer Out to School	-	-	-	-	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ (239,794)</b>	<b>\$ (1,550)</b>	<b>\$ (1,271,650)</b>	<b>\$ (867,114)</b>	<b>\$ (832,760)</b>	<b>\$ 3,200</b>	<b>\$ 3,200</b>	<b>\$ 3,200</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ 2,326,083</b>	<b>\$ 2,086,288</b>	<b>\$ 2,324,532</b>	<b>\$ 1,457,418</b>	<b>\$ 624,658</b>	<b>\$ 627,857</b>	<b>\$ 631,057</b>
<b>Nonspendable Fund Balance</b>								
<b>Restricted Fund Balance</b>	(239,794)	2,324,532	814,638	1,457,418	624,658	627,857	631,057	634,256
<b>Committed Fund Balance</b>								
<b>Assigned Fund Balance</b>								
<b>Unassigned Fund Balance</b>	-	-	-	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ (239,794)</b>	<b>\$ 2,324,532</b>	<b>\$ 814,638</b>	<b>\$ 1,457,418</b>	<b>\$ 624,658</b>	<b>\$ 627,857</b>	<b>\$ 631,057</b>	<b>\$ 634,256</b>

		FY25 WORKING BUDGET	FY25 WORKING BUDGET
MOUNTAIN SONG COMMUNITY SCHOOL		General Fund	Building
WORKING BUDGET			
Adopted 45306			
Budgeted Pupil Count		Object Source	353
Beginning Fund Balance (Includes All Reserves)			
<b>Revenues</b>			
Local Sources	1000 - 1999	94,000	362,620
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	2,156,952	4,249,911
Federal Sources	4000 - 4999	345,372	-
<b>Total Revenues</b>		<b>2,596,324</b>	<b>4,612,531</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>3,838,724</b>	<b>6,937,063</b>
Total Allocations To/From Other Funds	5600,5700, 5800	3,887,708	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>7,726,432</b>	<b>6,937,063</b>
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100	2,347,163	-
Employee Benefits	0200	914,669	-
Purchased Services	0300,0400, 0500	310,977	-
Supplies and Materials	0600	104,157	-
Property	0700	38,273	-
Other	0800, 0900	100,000	-
<b>Total Instruction</b>		<b>3,815,238</b>	<b>-</b>
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100	162,462	-
Employee Benefits	0200	63,310	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Students</b>		<b>225,772</b>	<b>-</b>
<b>Instructional Staff - Program 2200</b>			
Salaries	0100	42,000	-
Employee Benefits	0200	16,367	-
Purchased Services	0300,0400, 0500	65,000	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Instructional Staff</b>		<b>123,367</b>	<b>-</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	467,778	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total School Administration</b>		<b>467,778</b>	<b>-</b>
<b>School Administration - Program 2400</b>			
Salaries	0100	474,450	-
Employee Benefits	0200	184,889	-
Purchased Services	0300,0400, 0500	242,624	-
Supplies and Materials	0600	20,000	-
Property	0700	-	-
Other	0800, 0900	15,000	-
<b>Total School Administration</b>		<b>936,963</b>	<b>-</b>
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries	0100	-	-

		FY25 WORKING BUDGET	FY25 WORKING BUDGET
MOUNTAIN SONG COMMUNITY SCHOOL		General Fund	Building
WORKING BUDGET			
Adopted 45306			
	Object		
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	123,200	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Business Services</b>		123,200	-
<b>Operations and Maintenance - Program 2600</b>			
Salaries	0100	107,400	-
Employee Benefits	0200	41,853	-
Purchased Services	0300,0400, 0500	484,644	-
Supplies and Materials	0600	77,987	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Operations and Maintenance</b>		711,884	-
<b>Student Transportation - Program 2700</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Student Transportation</b>		-	-
<b>Central Support - Program 2800, including Program 2801</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Central Support</b>		-	-
<b>Other Support - Program 2900</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		-	-
<b>Food Service Operations - Program 3100</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		-	-
<b>Enterprise Operations - Program 3200</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Enterprise Operations</b>		-	-
<b>Community Services - Program 3300</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Community Services</b>		-	-

		FY25 WORKING BUDGET	FY25 WORKING BUDGET
MOUNTAIN SONG COMMUNITY SCHOOL		General Fund	Building
WORKING BUDGET			
Adopted 45306	Object		
<b>Education for Adults - Program 3400</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Education for Adults Services</b>		-	-
<b>Total Supporting Services</b>		2,588,964	-
<b>Property - Program 4000</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	5,120,375
Other	0800, 0900	-	-
<b>Total Property</b>		-	5,120,375
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	359,270
<b>Total Other Uses</b>		-	359,270
<b>Total Expenditures</b>		6,404,201	5,479,645
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
<b>Total Reserves</b>		-	-
<b>Total Expenditures and Reserves</b>		6,404,201	5,479,645
<b>BUDGETED ENDING FUND BALANCE</b>			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	1,457,418
TABOR 3% emergency reserve (9321)	6721	192,421	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	0000	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	35,260	-
Unassigned fund balance (9900)	6770	1,094,550	-
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
<b>Total Ending Fund Balance</b>		1,322,231	1,457,418
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-	-
Use of a portion of beginning fund balance resolution required?		No	Yes







# MSCS FY25 Proposed Revised Budget 1.14.25

Final Audit Report

2025-01-22

Created:	2025-01-22
By:	Shannon Grant (sgrant@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAUZoOTDd0f5x5F6Ue-6y7beGc01RDOU3f

## "MSCS FY25 Proposed Revised Budget 1.14.25" History

-  Document created by Shannon Grant (sgrant@gandgconsult.com)  
2025-01-22 - 3:02:30 AM GMT
-  Document emailed to bmikita@mountainsongschool.com for signature  
2025-01-22 - 3:02:47 AM GMT
-  Email viewed by bmikita@mountainsongschool.com  
2025-01-22 - 3:03:19 AM GMT
-  Signer bmikita@mountainsongschool.com entered name at signing as Rebecca E. Mikita  
2025-01-22 - 3:04:08 AM GMT
-  Document e-signed by Rebecca E. Mikita (bmikita@mountainsongschool.com)  
Signature Date: 2025-01-22 - 3:04:10 AM GMT - Time Source: server
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