

COMPASS... for Lifelong Discovery

Aspen Community Charter School

Aspen School District

Pitkin County

Carbondale Community Charter School

Roaring Fork School District

Garfield County

2024-2025

PROPOSED AMENDED BUDGET

November 18, 2024

APPROPRIATION RESOLUTIONS

BOARD SUMMARIES

ANNUAL BUDGETS IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Aspen Community Charter School and Carbondale Community Charter School located in Aspen School District in Pitkin County and Roaring Fork School District in Garfield County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED AMENDED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the General Fund in the amount(s) of **for the purposes of one time facility improvements**

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND

1. General Fund

- 1a. Charter Schools
- 1b. Insurance Reserve Fund
- 1c. Pre-School Fund

Special Revenue Funds:

- 2. Capital Reserve Special Revenue Fund
- 3. Governmental Designated-Purpose Grants Fund
- 4. Pupil Activity Special Revenue Fund
- 5. Full Day Kindergarten Mill Levy Override Fund
- 6. Transportation Fund
- 7. Other Special Revenue Funds

7. Bond Redemption Fund

Capital Projects Funds:

- 9. Building Fund
- 10. Special Building and Technology Fund
- 11. Capital Reserve Capital Projects Fund

Enterprise Funds:

- 12. Food Service Fund
- 13. Other Enterprise Funds

Internal Service Funds:

- 14. Risk-Related Activity Fund
- 15. Other Internal Service Funds

Trust/Agency Funds:

- 16. Fiduciary Fund
- 17. Private Purpose Trust Funds
- 18. Agency Fund
- 19. Pupil Activity Agency Fund
- 20. Foundations
- 21. Component Units

TOTAL APPROPRIATION


Aspen Community Charter School		Carbondale Community Charter School	
APPROPRIATION AMOUNT		EXPENDITURES + APPROPRIATED RESERVES	
1	3,558,949	3,558,949	
1a.	-	-	
1b.	-	-	
1c.	-	-	
2	-	-	
3	-	-	
4	-	-	
5	-	-	
6	-	-	
7	-	-	
8	-	-	
9	-	-	
10	-	-	
11	-	-	
12	-	-	
13	-	-	
14	-	-	
15	-	-	
16	-	-	
17	-	-	
18	-	-	
19	-	-	
20	-	-	
21	-	-	
22	3,558,949	3,558,949	

Carbondale Community Charter School

\$ 160,854

APPROPRIATION AMOUNT		EXPENDITURES + APPROPRIATED RESERVES	
1	3,396,418	3,396,418	
1a.	-	-	
1b.	-	-	
1c.	-	-	
2	-	-	
3	-	-	
4	-	-	
5	-	-	
6	-	-	
7	-	-	
8	-	-	
9	-	-	
10	-	-	
11	-	-	
12	-	-	
13	-	-	
14	-	-	
15	-	-	
16	-	-	
17	-	-	
18	-	-	
19	-	-	
20	-	-	
21	-	-	
22	3,396,418	3,396,418	

Jan 7, 2025

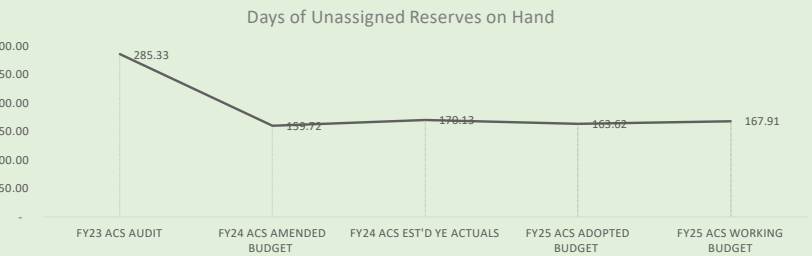
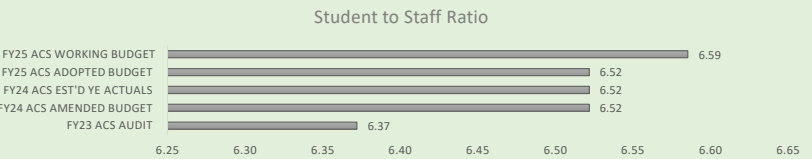
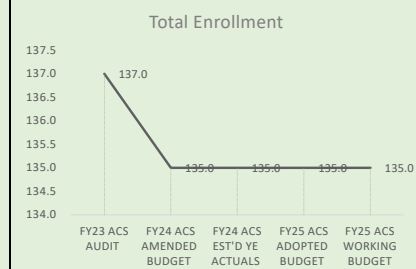
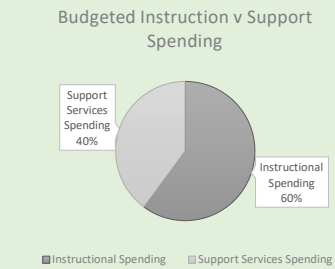
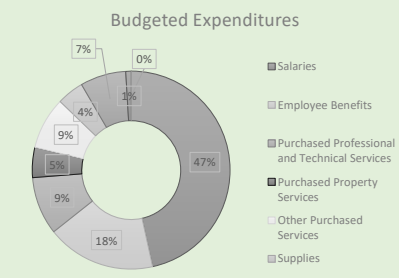
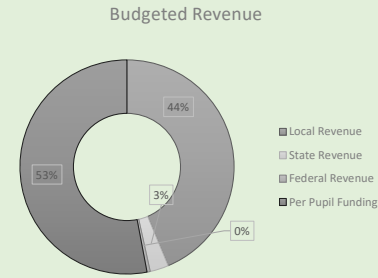

Jeff Butler (Jan 7, 2025 14:08 MST)

Date of Adoption

Signature of Board President

Aspen Community Charter School
2024-2025 PROPOSED AMENDED BUDGET
BOARD SUMMARY

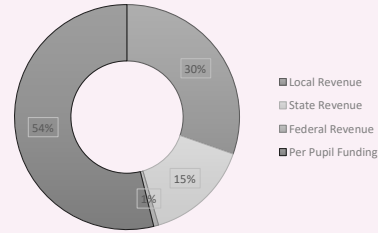
ANNUAL BUDGET					
	FY23 ACS AUDIT	FY24 ACS AMENDED BUDGET	FY24 ACS EST'D YE ACTUALS	FY25 ACS ADOPTED BUDGET	FY25 ACS WORKING BUDGET
Revenue					
Local Revenue	1,508,058	1,346,823	1,347,510	1,332,479	1,649,071
State Revenue	187,757	98,052	98,052	107,286	106,614
Federal Revenue	23,741	17,746	17,746	17,746	17,746
Per Pupil Funding	1,659,833	1,801,852	1,873,469	2,000,025	2,000,025
Total Revenue	3,379,389	3,264,473	3,336,778	3,457,536	3,773,456
Expenditures					
Salaries	1,356,487	1,499,688	1,514,688	1,685,644	1,655,867
Employee Benefits	522,030	578,657	578,657	644,228	631,988
Purchased Professional and Technical Services	388,645	490,065	413,565	337,554	337,554
Purchased Property Services	91,995	131,800	131,800	141,118	175,147
Other Purchased Services	309,836	300,698	330,698	303,705	303,705
Supplies	152,870	134,973	152,300	157,173	157,173
Property	4,956	99,250	99,250	69,354	266,615
Other Objects	2,326	28,885	28,885	30,900	30,900
Other Uses of Funds	-	-	-	-	-
Total Expenditures	2,829,144	3,264,016	3,249,843	3,369,676	3,558,949
Transfers	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Change in Fund Balance	\$ 550,246	\$ 457	\$ 86,935	\$ 87,860	\$ 214,507
Beginning Fund Balance	\$ 1,942,372	\$ 1,665,260	\$ 1,665,260	\$ 1,665,716	\$ 1,665,716
Nondisposable Fund Balance	-	-	-	-	-
TABOR Reserve	93,000	58,730	58,730	64,352	64,332
Committed Fund Balance	-	-	-	-	-
Assigned Fund Balance	188,027	178,690	178,690	178,690	178,690
Unassigned Fund Balance	2,211,591	1,428,297	1,514,775	1,510,535	1,637,202
Ending Fund Balance	\$ 2,492,618	\$ 1,665,716	\$ 1,752,194	\$ 1,753,576	\$ 1,880,223
MAJOR ASSUMPTIONS					
Total Enrollment	137.0	135.0	135.0	135.0	135.0
Funded Pupil Count	137.0	135.0	135.0	135.0	135.0
Per Pupil Revenue (PPR)	\$ 12,116	\$ 13,347	\$ 13,878	\$ 14,815	\$ 14,815
Change in PPR	n/a	10.16%	14.54%	11.00%	11.00%
District Funding per Student	\$ 19,039	\$ 19,263	\$ 20,126	\$ 21,136	\$ 21,469
Staff (FTE)	21.50	20.70	20.70	20.70	20.50
OPERATING METRICS					
Debt Burden Ratio (DBR)	n/a	n/a	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.88	0.51	0.54	0.52	0.53
Operating Margin Ratio (OMR)	0.16	0.00	0.03	0.03	0.06
Change in Fund Balance Ratio (CFBR)	n/a	(0.33)	(0.30)	0.05	0.13
Days of Unassigned Reserves Hand	285.33	159.72	170.13	163.62	167.91
Facility Payment as % of Revenue	-	-	-	-	-
Total Facility Costs as % of Revenue	4%	5%	5%	5%	5%
Instructional Spending					60%
Support Services Spending					40%
Salaries & Benefits as % of Total Budget	66%	64%	64%	69%	64%
Salaries & Benefits as % of Revenue	56%	64%	63%	67%	61%
Increase in Benefits	n/a	11%	0%	11%	9%
Admin Costs as % of Budget	7%	7%	7%	6%	5%
Fundraising as % of Revenue	6%	5%	6%	4%	4%
Student:Staff Ratio	6.37	6.52	6.52	6.52	6.59



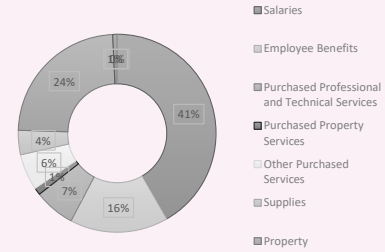
Carbondale Community Charter School
2024-2025 PROPOSED AMENDED BUDGET
BOARD SUMMARY

ANNUAL BUDGET					
	FY23 CCS AUDIT	FY24 CCS AMENDED BUDGET	FY24 CCS EST'D YE ACTUALS	FY25 CCS ADOPTED BUDGET	FY25 CCS WORKING BUDGET
Revenue					
Local Revenue	684,057	1,049,477	1,049,477	736,602	981,936
State Revenue	196,504	1,164,727	1,164,727	145,118	489,080
Federal Revenue	85,638	23,523	23,523	23,523	23,523
Per Pupil Funding	1,377,880	1,539,941	1,539,941	1,741,025	1,741,025
Total Revenue	2,344,079	3,777,667	3,777,667	2,646,268	3,235,564
Expenditures					
Salaries	1,180,114	1,283,557	1,283,557	1,415,886	1,414,342
Employee Benefits	452,011	489,388	489,388	547,239	546,839
Purchased Professional and Technical Services	332,928	336,908	336,908	226,496	226,496
Purchased Property Services	36,713	57,341	57,341	37,564	39,534
Other Purchased Services	185,193	190,753	190,753	201,945	201,945
Supplies	110,336	125,181	125,181	134,712	134,712
Property	47,383	2,336,950	2,336,950	6,950	806,950
Other Objects	1,682	25,365	25,365	25,600	25,600
Other Uses of Funds	-	-	-	-	-
Total Expenditures	2,346,359	4,845,442	4,845,442	2,596,393	3,396,418
Transfers	-	-	-	-	-
Loan Proceeds	-	789,000	789,000	-	-
Change in Fund Balance	\$ (2,281)	\$ (278,775)	\$ (278,775)	\$ 49,875	\$ (160,854)
Beginning Fund Balance	\$ 1,008,490	\$ 939,720	\$ 939,720	\$ 660,945	\$ 660,945
Nonspendable Fund Balance	-	-	-	-	-
TABOR Reserve	60,000	83,046	83,046	57,890	68,209
Committed Fund Balance	-	-	-	-	-
Assigned Fund Balance	109,037	97,567	97,567	97,567	97,567
Unassigned Fund Balance	837,172	480,332	480,332	555,363	334,316
Ending Fund Balance	\$ 1,006,209	\$ 660,945	\$ 660,945	\$ 710,820	\$ 500,091
MAJOR ASSUMPTIONS					
Total Enrollment	138.0	139.5	139.5	143.0	143.0
Funded Pupil Count	138.0	139.5	139.5	143.0	143.0
Per Pupil Revenue (PPR)	\$ 9,985	\$ 11,039	\$ 11,039	\$ 12,175	\$ 12,175
Change in PPR	n/a	10.56%	10.56%	10.29%	10.29%
District Funding per Student	\$ 13,192	\$ 14,200	\$ 14,200	\$ 15,371	\$ 15,371
Staff (FTE)	21.70	20.40	20.40	20.60	20.60
OPERATING METRICS					
Debt Burden Ratio (DBR)	n/a	n/a	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.43	0.14	0.14	0.27	0.15
Operating Margin Ratio (OMR)	(0.00)	(0.07)	(0.07)	0.02	(0.05)
Change in Fund Balance Ratio (CFBR)	n/a	(0.34)	(0.34)	0.08	(0.24)
Days of Unassigned Reserves Hand	130.23	36.18	36.18	78.07	35.93
Facility Payment as % of Revenue	-	-	-	-	-
Total Facility Costs as % of Revenue	0	0	0	0	0
Instructional Spending					50%
Support Services Spending					50%
Salaries & Benefits as % of Total Budget	70%	37%	37%	76%	58%
Salaries & Benefits as % of Revenue	70%	47%	47%	74%	61%
Increase in Benefits	n/a	8%	0%	12%	12%
Admin Costs as % of Budget	7%	4%	4%	6%	5%
Fundraising as % of Revenue	2%	2%	2%	4%	5%
Student:Staff Ratio	6.36	6.84	6.84	6.94	6.94

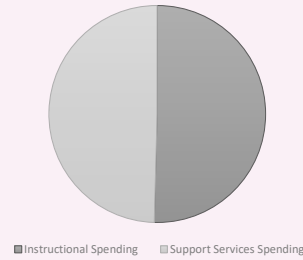
Budgeted Revenue



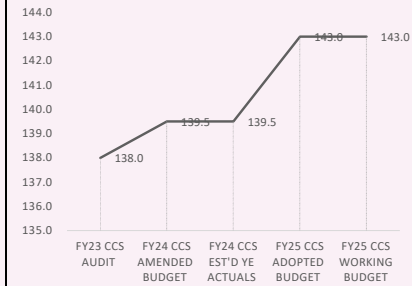
Budgeted Expenditures



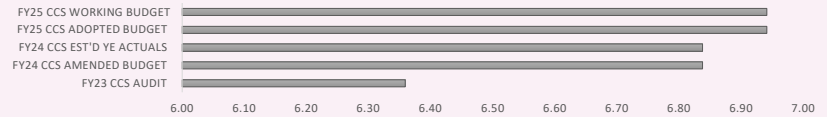
Budgeted Instruction v Support Spending



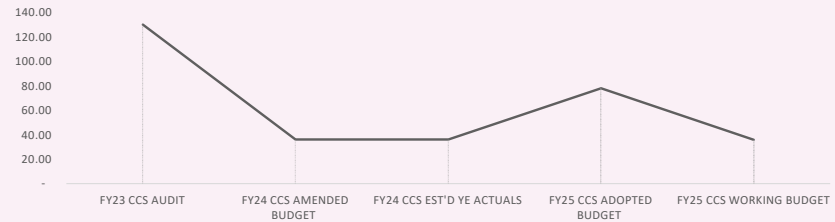
Total Enrollment



Student to Staff Ratio



Days of Unassigned Reserves on Hand



		FY25 ACS WORKING BUDGET	FY25 CCS WORKING BUDGET
Aspen Community Charter School and Carbondale Community Charter School PROPOSED AMENDED BUDGET Adopted November 18, 2024 Budgeted Pupil Count	Object Source	10 General Fund 135	10 General Fund 143
Beginning Fund Balance (Includes All Reserves)		1,665,716	660,945
Revenues			
Local Sources	1000 - 1999	1,649,071	981,936
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	106,614	489,080
Federal Sources	4000 - 4999	17,746	23,523
Total Revenues		1,773,431	1,494,539
Total Beginning Fund Balance and Reserves		3,439,147	2,155,484
Total Allocations To/From Other Funds	5600,5700, 5800	2,000,025	1,741,025
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,439,172	3,896,509
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	1,358,510	1,143,541
Employee Benefits	0200	518,497	442,137
Purchased Services	0300,0400, 0500	122,505	40,075
Supplies and Materials	0600	54,797	57,290
Property	0700	60,336	6,950
Other	0800, 0900	27,500	23,000
Total Instruction		2,142,145	1,712,993
Supporting Services			
Students - Program 2100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		-	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	33,027	7,575
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		33,027	7,575
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	112,757	51,433
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		112,757	51,433
School Administration - Program 2400			
Salaries	0100	193,817	184,476
Employee Benefits	0200	73,973	71,326
Purchased Services	0300,0400, 0500	25,048	20,848
Supplies and Materials	0600	58,460	55,100
Property	0700	-	-
Other	0800, 0900	3,400	2,600
Total School Administration		354,698	334,350
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY25 ACS WORKING BUDGET	FY25 CCS WORKING BUDGET
Aspen Community Charter School and Carbondale Community Charter School PROPOSED AMENDED BUDGET Adopted November 18, 2024		10 General Fund	10 General Fund
	Object		
Purchased Services	0300,0400, 0500	240,769	200,083
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		240,769	200,083
Operations and Maintenance - Program 2600			
Salaries	0100	64,474	65,877
Employee Benefits	0200	24,608	25,470
Purchased Services	0300,0400, 0500	167,067	35,928
Supplies and Materials	0600	39,876	20,261
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		296,025	147,536
Student Transportation - Program 2700			
Salaries	0100	39,066	20,448
Employee Benefits	0200	14,910	7,906
Purchased Services	0300,0400, 0500	24,240	14,424
Supplies and Materials	0600	4,040	2,061
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		82,256	44,838
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	90,994	97,609
Supplies and Materials	0600	-	-
Property	0700	3,114	-
Other	0800, 0900	-	-
Total Central Support		94,108	97,609
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY25 ACS WORKING BUDGET	FY25 CCS WORKING BUDGET
Aspen Community Charter School and Carbondale Community Charter School PROPOSED AMENDED BUDGET Adopted November 18, 2024	Object	10 General Fund	10 General Fund
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		1,213,640	883,425
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	203,165	800,000
Other	0800, 0900	-	-
Total Property		203,165	800,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		3,558,949	3,396,418
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		3,558,949	3,396,418
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	64,332	68,209
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	178,690	97,567
Unassigned fund balance (9900)	6770	1,637,202	334,316
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		1,880,223	500,091
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	(0)
Use of a portion of beginning fund balance resolution required?		No	Yes

**COMPASS... for Lifelong Discovery
DETAILED BUDGET**

	FY25 COMPASS WORKING BUDGET	FY25 ACS WORKING BUDGET	FY25 CCS WORKING BUDGET	FY25 WORKING BUDGET
Income				
1000 · Revenue from Local Sources				
1500 · Interest Income	3,000	20,000	20,000	43,000
Total 1740 · Pupil Activities	-	179,020	57,909	236,929
1750a · Annual Fund/Individual Contrib.	15,000	147,125	60,026	222,151
1750b · Fundraising /Special Projects	-	63,658	83,395	147,053
1750c · Fundraisers - Restrict/Eltioga	-	70,000	70,000	140,000
1760 · Gifts/Contributions	-	-	100,000	100,000
1920 · Prvt Donations and Contribution	-	50,000	187,834	237,834
1910 · Rental Income-Bldgs.&Misc.	86,700	2,676	2,230	91,606
Total 1954 · Local Pass-Through	-	845,000	400,543	1,245,543
1990 · Miscellaneous Income	349,692	271,592	-	621,284
Total 1000 · Revenue from Local Sources	454,392	1,649,071	981,936	3,085,398
Total 3000 · State Revenue	-	106,614	489,080	595,695
Total 4000 · Federal Revenue	-	17,746	23,523	41,269
5500 · Loan Proceeds	-	-	-	-
Total 5700 · Per Pupil Funding	-	2,000,025	1,741,025	3,741,050
Total Income	454,392	3,773,456	3,235,564	7,463,412
Expense				
Total 0100 · Salaries	242,283	1,655,867	1,414,342	3,312,492
Total 0200 · Benefits	96,952	631,988	546,839	1,275,779
Total 0300 · Purchased/Contracted Services	41,700	337,554	226,496	605,751
Total 0400 · Purchased Property Services	33,165	175,147	39,534	247,846
Total 0500 · Other Purchased Services	13,792	303,705	201,945	519,442
Total 0600 · Materials and Supplies	18,000	157,173	134,712	309,885
Total 0700 · Property	1,000	266,615	806,950	1,074,565
Total 0800 · Other Objects	7,500	30,900	25,600	64,000
Total Expense	454,392	3,558,949	3,396,418	7,409,759
 8800 · Depreciation Expense (COMPASS only)	 -	 -	 -	 -
 Change in Fund Balance/Net Assets	 \$ -	 \$ 214,507	 \$ (160,854)	 \$ 53,653







CFLD FY25 Post-Adoption Working FY25 Budget 11.18.24 (002)

Final Audit Report

2025-01-07

Created:	2025-01-07
By:	Shannon Grant (sgrant@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAHNRHDBjwSdCZjrKHhUDuoS1WgX4-4TxK

"CFLD FY25 Post-Adoption Working FY25 Budget 11.18.24 (002)" History

-  Document created by Shannon Grant (sgrant@gandgconsult.com)
2025-01-07 - 6:39:48 PM GMT
-  Document emailed to jeffiebutler@gmail.com for signature
2025-01-07 - 6:41:00 PM GMT
-  Email viewed by jeffiebutler@gmail.com
2025-01-07 - 9:07:27 PM GMT
-  Signer jeffiebutler@gmail.com entered name at signing as Jeffie Butler
2025-01-07 - 9:08:08 PM GMT
-  Document e-signed by Jeffie Butler (jeffiebutler@gmail.com)
Signature Date: 2025-01-07 - 9:08:10 PM GMT - Time Source: server
-  Agreement completed.
2025-01-07 - 9:08:10 PM GMT