

**UNIVERSITY PREPARATORY SCHOOLS**

**CSI and Denver Public Schools**

**Denver and Adams Counties**

**2024-2025**

**BUDGET**

**June 3, 2024**

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of UNIVERSITY PREPARATORY SCHOOLS located in CSI and Denver Public Schools in Denver and Adams Counties that the amounts shown in the following schedule be appropriated to each fund as specified in the BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2024-25 Beginning Fund Balance from the General Fund in the amount of \$ 176,730  
for the purpose of establishing a new school that will have 1 year of ECE students in its first year.

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

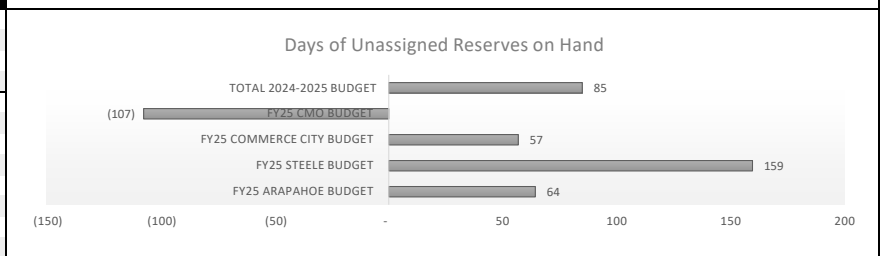
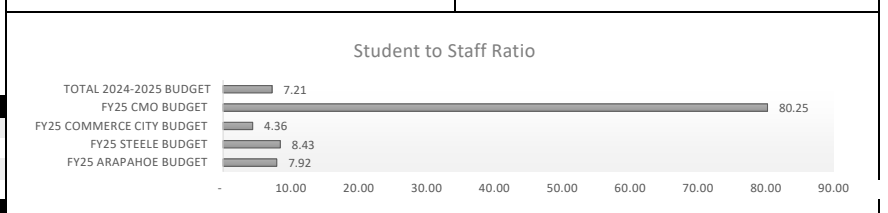
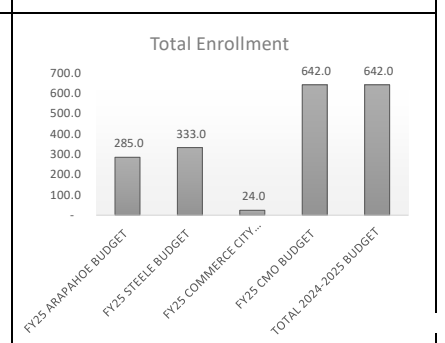
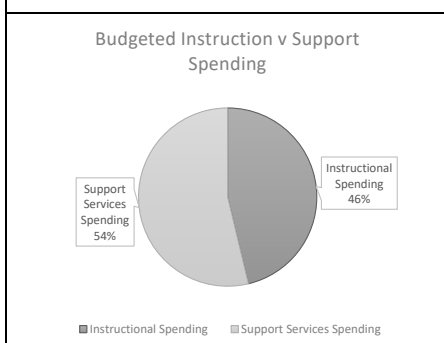
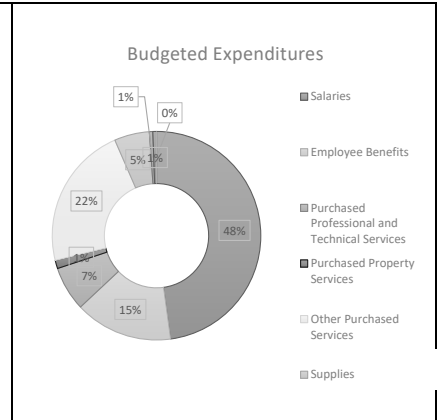
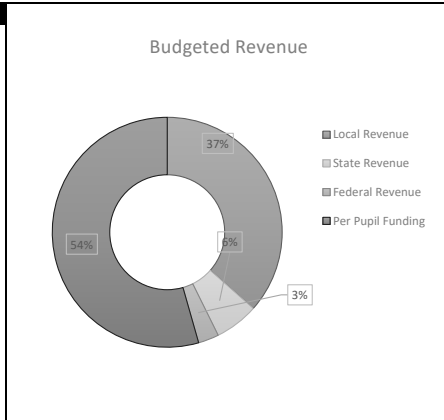
FUND	FY25 ARAPAHOE BUDGET	FY25 STEELE BUDGET	FY25 COMMERCE CITY BUDGET	FY25 CMO BUDGET	TOTAL APPROPRIATION	TOTAL EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 5,426,794	6,055,495	871,156	1,642,190	13,995,635	13,995,635
1a. Charter Schools	1a.				-	-
1b. Insurance Reserve Fund	1b.				-	-
1c. Pre-School Fund	1c.				-	-
Special Revenue Funds:						
2. Capital Reserve Special Revenue Fund	2				-	-
3. Governmental Designated-Purpose Grants Fund	3				-	-
4. Pupil Activity Special Revenue Fund	4				-	-
5. Full Day Kindergarten Mill Levy Override Fund	5				-	-
6. Transportation Fund	6				-	-
7. Other Special Revenue Funds	7				-	-
7. Bond Redemption Fund	8				-	-
Capital Projects Funds:						
9. Building Fund	9				-	-
10. Special Building and Technology Fund	10				-	-
11. Capital Reserve Capital Projects Fund	11				-	-
Enterprise Funds:						
12. Food Service Fund	12				-	-
13. Other Enterprise Funds	13				-	-
Internal Service Funds:						
14. Risk-Related Activity Fund	14				-	-
15. Other Internal Service Funds	15				-	-
Trust/Agency Funds:						
16. Fiduciary Fund	16				-	-
17. Private Purpose Trust Funds	17				-	-
18. Agency Fund	18				-	-
19. Pupil Activity Agency Fund	19				-	-
20. Foundations	20				-	-
21. Component Units	21				-	-
<b>TOTAL APPROPRIATION</b>	<b>22</b>				<b>13,995,635</b>	<b>13,995,635</b>

Jun 5, 2024
  
 Date of Adoption  Signature of Board President

Cuneyt Akay (Jun 5, 2024 14:22 MDT)

**UNIVERSITY PREPARATORY SCHOOLS  
BOARD SUMMARY  
2024-2025 BUDGET**

ANNUAL BUDGET					
	FY25 ARAPAHOE BUDGET	FY25 STEELE BUDGET	FY25 COMMERCE CITY BUDGET	FY25 CMO BUDGET	TOTAL 2024-2025 BUDGET
<b>Revenue</b>					
Local Revenue	1,583,521	1,489,008	550,000	1,425,490	5,048,018
State Revenue	225,486	300,926	278,255	46,662	851,330
Federal Revenue	195,294	205,421	-	-	400,715
Per Pupil Funding	3,449,925	4,068,917	-	-	7,518,842
Colorado Preschool Program	-	-	-	-	-
<b>Total Revenue</b>	<b>5,454,226</b>	<b>6,064,272</b>	<b>828,255</b>	<b>1,472,152</b>	<b>13,818,905</b>
<b>Expenditures</b>					
Salaries	2,516,629	2,816,292	415,793	946,495	6,695,209
Employee Benefits	807,143	898,487	141,024	277,220	2,123,874
Purchased Professional and Technical Services	326,387	326,982	67,913	243,934	965,216
Purchased Property Services	45,220	33,471	96,670	3,909	179,270
Other Purchased Services	1,384,429	1,570,680	57,416	104,120	3,116,645
Supplies	312,723	312,723	74,607	62,012	762,065
Property	30,539	30,539	10,000	3,460	74,538
Other Objects	3,724	66,321	7,733	1,040	78,817
Other Uses of Funds	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,426,794</b>	<b>6,055,495</b>	<b>871,156</b>	<b>1,642,190</b>	<b>13,995,635</b>
Transfers	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 27,433</b>	<b>\$ 8,777</b>	<b>\$ (42,901)</b>	<b>\$ (170,038)</b>	<b>\$ (176,730)</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,045,249</b>	<b>\$ 2,775,927</b>	<b>\$ 186,760</b>	<b>\$ (312,027)</b>	<b>\$ 3,695,909</b>
Nondisposable Fund Balance	-	-	-	-	-
Restricted Fund Balance	-	-	-	-	-
TABOR Reserve	117,480	139,088	8,348	1,400	266,315
Committed Fund Balance	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-
Unassigned Fund Balance	955,202	2,645,616	135,511	(483,466)	3,252,864
<b>Ending Fund Balance</b>	<b>\$ 1,072,682</b>	<b>\$ 2,784,704</b>	<b>\$ 143,859</b>	<b>\$ (482,066)</b>	<b>\$ 3,519,179</b>
<b>MAJOR ASSUMPTIONS</b>					
Total Enrollment	285.0	333.0	24.0	642.0	642.0
Funded Pupil Count	285.0	333.0	-	618.0	618.0
Per Pupil Revenue (PPR)	12,105	12,219	-	-	-
Staff (FTE)	36.00	39.50	5.50	8.00	89.0
<b>OPERATING METRICS</b>					
Debt Burden Ratio (DBR)	n/a	n/a	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.20	0.46	0.17	(0.29)	0.25
Operating Margin Ratio (OMR)	0.01	0.00	(0.05)	(0.12)	(0.01)
Change in Fund Balance Ratio (CFBR)	n/a	1.60	(0.95)	(4.35)	n/a
Days of Unassigned Reserves Hand	64	159	57	(107)	85
Debt Service Coverage Ratio	n/a	n/a	n/a	n/a	n/a
Facility Payment as % of Revenue	0%	0%	12%	0%	n/a
Total Facility Costs as % of Revenue	0%	0%	12%	0%	n/a
Instructional Spending	55%	53%	34%	1%	46%
Support Services Spending	45%	47%	66%	99%	54%
Salaries & Benefits as % of Total Budget	61%	61%	64%	75%	63%
Student:Staff Ratio	7.92	8.43	4.36	80.25	7.21



		FY25 ARAPAHOE BUDGET	FY25 STEELE BUDGET	FY25 COMMERCE CITY BUDGET	FY25 CMO BUDGET	TOTAL 2024-2025 BUDGET
<b>UNIVERSITY PREPARATORY SCHOOLS BUDGET</b>						<b>10 General Fund</b>
Adopted June 3, 2024						
Budgeted Pupil Count	Object Source	285	333	-	618	618
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,045,249	2,775,927	186,760	(312,027)	3,695,909
<b>Revenues</b>						
Local Sources	1000 - 1999	1,583,521	1,489,008	550,000	1,425,490	5,048,018
Intermediate Sources	2000 - 2999	-	-	-	-	-
State Sources	3000 - 3999	225,486	300,926	278,255	46,662	851,330
Federal Sources	4000 - 4999	195,294	205,421	-	-	400,715
<b>Total Revenues</b>		2,004,301	1,995,355	828,255	1,472,152	6,300,063
<b>Total Beginning Fund Balance and Reserves</b>		3,049,550	4,771,282	1,015,015	1,160,124	9,995,972
Total Allocations To/From Other Funds	5600,5700, 5800	3,449,925	4,068,917	-	-	7,518,842
Transfers To/From Other Funds	5200 - 5300	-	-	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		6,499,475	8,840,199	1,015,015	1,160,124	17,514,814
<b>Expenditures</b>						
<b>Instruction - Program 0010 to 2099</b>						
Salaries	0100	1,840,344	1,953,769	176,000	-	3,970,114
Employee Benefits	0200	590,242	623,315	59,694	-	1,273,251
Purchased Services	0300,0400, 0500	354,766	374,599	-	95	729,459
Supplies and Materials	0600	157,889	207,889	59,507	10,705	435,990
Property	0700	30,539	30,539	5,000	-	66,078
Other	0800, 0900	-	-	-	-	-
<b>Total Instruction</b>		2,973,780	3,190,111	300,201	10,800	6,474,892
<b>Supporting Services</b>						
<b>Students - Program 2100</b>						
Salaries	0100	72,450	159,950	-	55,500	287,900
Employee Benefits	0200	23,236	51,029	-	16,255	90,521
Purchased Services	0300,0400, 0500	459,937	473,327	-	-	933,264
Supplies and Materials	0600	12,164	12,164	-	-	24,328
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total Students</b>		567,788	696,471	-	71,755	1,336,014
<b>Instructional Staff - Program 2200</b>						
Salaries	0100	264,250	369,740	-	-	633,990
Employee Benefits	0200	84,751	117,959	-	-	202,710
Purchased Services	0300,0400, 0500	25,420	25,308	1,649	20,673	73,050
Supplies and Materials	0600	65,500	15,500	15,100	13,700	109,800
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total Instructional Staff</b>		439,921	528,507	16,749	34,373	1,019,550
<b>General Administration - Program 2300, including Program 2303 and 2304</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	35,366	37,181	2,520	12,944	88,011
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total School Administration</b>		35,366	37,181	2,520	12,944	88,011
<b>School Administration - Program 2400</b>						
Salaries	0100	339,585	332,833	239,793	890,995	1,803,205
Employee Benefits	0200	108,913	106,184	81,330	260,965	557,392
Purchased Services	0300,0400, 0500	671,304	721,318	107,048	-	1,499,669
Supplies and Materials	0600	77,170	77,170	-	2,244	156,584
Property	0700	-	-	-	-	-
Other	0800, 0900	3,724	66,321	7,733	-	77,777
<b>Total School Administration</b>		1,200,696	1,303,825	435,903	1,154,204	4,094,628
<b>Business Services - Program 2500, including Program 2501</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-

		FY25 ARAPAHOE BUDGET	FY25 STEELE BUDGET	FY25 COMMERCE CITY BUDGET	FY25 CMO BUDGET	TOTAL 2024-2025 BUDGET
<b>UNIVERSITY PREPARATORY SCHOOLS BUDGET</b>						<b>10 General Fund</b>
<b>Adopted June 3, 2024</b>						
	<b>Object</b>					
Purchased Services	0300,0400,0500	18,223	18,223	6,329	233,209	275,984
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total Business Services</b>		<b>18,223</b>	<b>18,223</b>	<b>6,329</b>	<b>233,209</b>	<b>275,984</b>
<b>Operations and Maintenance - Program 2600</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	17,415	16,199	96,670	714	130,998
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total Operations and Maintenance</b>		<b>17,415</b>	<b>16,199</b>	<b>96,670</b>	<b>714</b>	<b>130,998</b>
<b>Student Transportation - Program 2700</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	65,581	73,998	-	-	139,578
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total Student Transportation</b>		<b>65,581</b>	<b>73,998</b>	<b>-</b>	<b>-</b>	<b>139,578</b>
<b>Central Support - Program 2800, including Program 2801</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	101,723	180,342	7,784	84,328	374,177
Supplies and Materials	0600	-	-	-	35,363	35,363
Property	0700	-	-	-	3,460	3,460
Other	0800, 0900	-	-	-	1,040	1,040
<b>Total Central Support</b>		<b>101,723</b>	<b>180,342</b>	<b>7,784</b>	<b>124,191</b>	<b>414,040</b>
<b>Other Support - Program 2900</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total Other Support</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Food Service Operations - Program 3100</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	6,301	10,639	-	-	16,941
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total Other Support</b>		<b>6,301</b>	<b>10,639</b>	<b>-</b>	<b>-</b>	<b>16,941</b>
<b>Enterprise Operations - Program 3200</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total Enterprise Operations</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services - Program 3300</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total Community Services</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Education for Adults - Program 3400</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-

		FY25 ARAPAHOE BUDGET	FY25 STEELE BUDGET	FY25 COMMERCE CITY BUDGET	FY25 CMO BUDGET	TOTAL 2024-2025 BUDGET
<b>UNIVERSITY PREPARATORY SCHOOLS BUDGET</b>						<b>10 General Fund</b>
<b>Adopted June 3, 2024</b>						
	<b>Object</b>					
Purchased Services	0300,0400					
	0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total Education for Adults Services</b>		-	-	-	-	-
<b>Total Supporting Services</b>		2,453,014	2,865,384	565,955	1,631,390	7,515,743
<b>Property - Program 4000</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400					
	0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	5,000	-	5,000
Other	0800, 0900	-	-	-	-	-
<b>Total Property</b>		-	-	5,000	-	5,000
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400					
	0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
<b>Total Other Uses</b>		-	-	-	-	-
<b>Total Expenditures</b>		5,426,794	6,055,495	871,156	1,642,190	13,995,635
<b>APPROPRIATED RESERVES</b>						
Other Reserved Fund Balance (9900)	0840	-	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-
<b>Total Reserves</b>		-	-	-	-	-
<b>Total Expenditures and Reserves</b>		5,426,794	6,055,495	871,156	1,642,190	13,995,635
<b>BUDGETED ENDING FUND BALANCE</b>						
Non-spendable fund balance (9900)	6710	-	-	-	-	-
Restricted fund balance (9990)	6720	-	-	-	-	-
TABOR 3% emergency reserve (9321)	6721	117,480	139,088	8,348	1,400	266,315
TABOR multi year obligations (9322)	6722	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-
Committed fund balance (9900)		-	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-
Assigned fund balance (9900)	6760	-	-	-	-	-
Unassigned fund balance (9900)	6770	955,202	2,645,616	135,511	(483,466)	3,252,864
Net investment in capital assets (9900)	6790	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-
<b>Total Ending Fund Balance</b>		1,072,682	2,784,704	143,859	(482,066)	3,519,179
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-	-	-	-	-
Use of a portion of beginning fund balance resolution required?		No	No	Yes	Yes	






# U Prep FY25 Adopted Budget

Final Audit Report

2024-06-05

Created:	2024-06-03
By:	Alex Grant (tgrant@gandgconsult.com)
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## "U Prep FY25 Adopted Budget" History

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