

**MOUNTAIN VILLAGE MONTESSORI**

**Charter School Institute**

**Routt County**

**2024-2025**

**ADOPTED BUDGET**

JUNE 13, 2024

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of MOUNTAIN VILLAGE MONTESSORI located in Charter School Institute in Routt County that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2024-25 Beginning Fund Balance from the General Fund in the amount of \$ 145,909

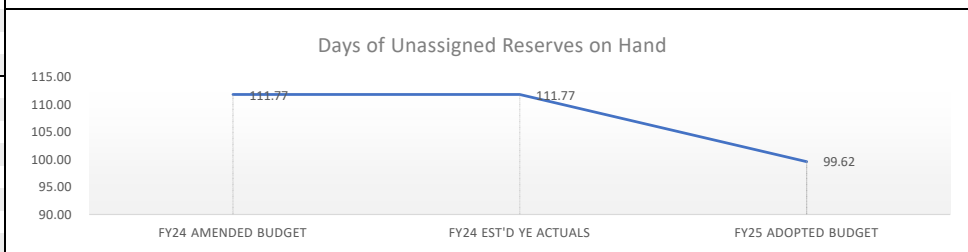
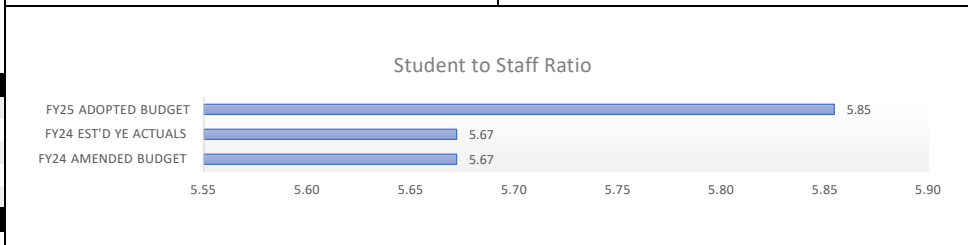
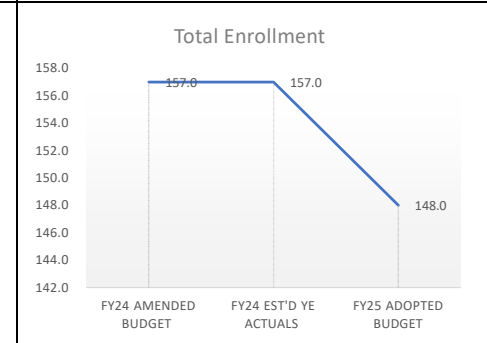
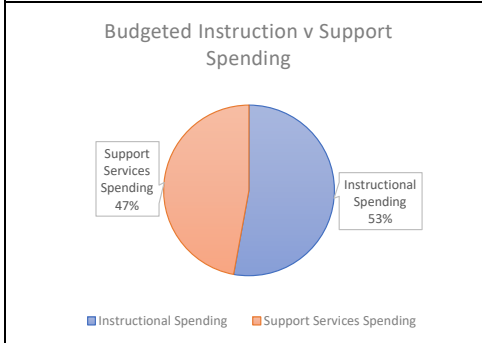
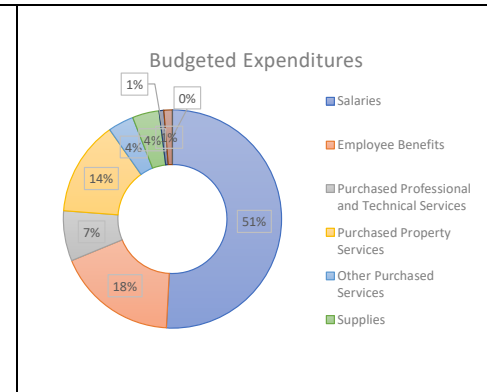
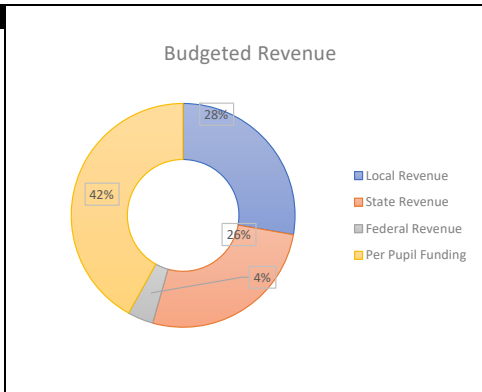
Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,033,118	3,033,118
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,033,118	3,033,118

Jun 22, 2024 Ryan Mayo  
 Date of Adoption      Signature of Board President  
Ryan Mayo (Jun 22, 2024 11:25 MDT)

**MOUNTAIN VILLAGE MONTESSORI  
2024-2025 ADOPTED BUDGET  
BOARD SUMMARY**

ANNUAL BUDGET				
	FY24 AMENDED BUDGET	FY24 EST'D YE ACTUALS	FY25 ADOPTED BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	794,797	794,797	801,213	1%
State Revenue	724,503	724,503	768,863	6%
Federal Revenue	286,064	286,064	107,960	-62%
Per Pupil Funding	1,326,480	1,326,480	1,209,173	-9%
<b>Total Revenue</b>	<b>3,131,844</b>	<b>3,131,844</b>	<b>2,887,209</b>	<b>-8%</b>
<b>Expenditures</b>				
Salaries	1,506,194	1,506,194	1,544,052	3%
Employee Benefits	508,282	508,282	542,706	7%
Purchased Professional and Technical Services	262,194	262,194	224,784	-14%
Purchased Property Services	427,428	427,428	425,618	0%
Other Purchased Services	83,826	83,826	115,653	38%
Supplies	147,980	147,980	120,395	-19%
Property	180,880	180,880	21,500	-88%
Other Objects	41,929	41,929	38,410	-8%
Other Uses of Funds	-	-	-	n/a
<b>Total Expenditures</b>	<b>3,158,714</b>	<b>3,158,714</b>	<b>3,033,118</b>	<b>-4%</b>
<b>Transfers</b>	-	-	-	n/a
<b>Loan Proceeds</b>	-	-	-	n/a
<b>Change in Fund Balance</b>	<b>\$ (26,870)</b>	<b>\$ (26,870)</b>	<b>\$ (145,909)</b>	<b>443%</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,089,553</b>	<b>\$ 1,089,553</b>	<b>\$ 1,062,683</b>	<b>-2%</b>
Nonspendable Fund Balance	-	-	-	n/a
Restricted Fund Balance	15,700	15,700	14,800	-7%
TABOR Reserve	79,708	79,708	74,164	-7%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	967,275	967,275	827,810	-14%
<b>Ending Fund Balance</b>	<b>\$ 1,062,683</b>	<b>\$ 1,062,683</b>	<b>\$ 916,774</b>	<b>-14%</b>
<b>MAJOR ASSUMPTIONS</b>				
Total Enrollment	157.0	157.0	148.0	
Funded Pupil Count	122.0	128.0	108.0	
Per Pupil Revenue (PPR)	10,873	10,434	11,196	
Change in PPR	n/a	-4.03%	2.97%	
Staff (FTE)	27.68	27.68	25.28	
<b>OPERATING METRICS</b>				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.34	0.34	0.30	
Operating Margin Ratio (OMR)	(0.01)	(0.01)	(0.05)	
Change in Fund Balance Ratio (CFBR)	n/a	-	(0.14)	
Days of Unassigned Reserves Hand	111.77	111.77	99.62	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	0	0	0	
Total Facility Costs as % of Revenue	0	0	0	
Instructional Spending			53%	
Support Services Spending			47%	
Salaries & Benefits as % of Total Budget	64%	64%	69%	
Student:Staff Ratio	5.67	5.67	5.85	



**FY25 ADOPTED  
BUDGET**

<b>MOUNTAIN VILLAGE MONTESSORI ADOPTED BUDGET Adopted JUNE 13, 2024 Budgeted Pupil Count</b>		<b>General Fund</b>
<b>Object Source</b>	<b>108</b>	
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,062,683
<b>Revenues</b>		
Local Sources	1000 - 1999	801,213
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	768,863
Federal Sources	4000 - 4999	107,960
<b>Total Revenues</b>		<b>1,678,036</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>2,740,719</b>
Total Allocations To/From Other Funds	5600,5700, 5800	1,209,173
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>3,949,892</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,043,993
Employee Benefits	0200	366,945
Purchased Services	0300,0400, 0500	40,690
Supplies and Materials	0600	95,985
Property	0700	21,500
Other	0800, 0900	36,275
<b>Total Instruction</b>		<b>1,605,388</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	125,275
Employee Benefits	0200	44,032
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>169,307</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	37,327
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>37,327</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	105,901
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>105,901</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	374,784
Employee Benefits	0200	131,730
Purchased Services	0300,0400, 0500	111,519
Supplies and Materials	0600	10,000
Property	0700	-
Other	0800, 0900	2,135
<b>Total School Administration</b>		<b>630,168</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-

FY25 ADOPTED  
BUDGET

MOUNTAIN VILLAGE MONTESSORI ADOPTED BUDGET		General Fund
<b>Adopted JUNE 13, 2024</b>		
	<b>Object</b>	
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	57,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>57,000</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	413,618
Supplies and Materials	0600	2,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>415,618</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>-</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	12,410
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>12,410</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		

**FY25 ADOPTED  
BUDGET**

<b>MOUNTAIN VILLAGE MONTESSORI</b>		<b>General Fund</b>
<b>ADOPTED BUDGET</b>		
<b>Adopted JUNE 13, 2024</b>	<b>Object</b>	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,427,730
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		3,033,118
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		3,033,118
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	14,800
TABOR 3% emergency reserve (9321)	6721	74,164
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	-	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	827,810
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		916,774
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		<b>Yes</b>







# Steamboat FY25 Adopted Budget 6.17.24

Final Audit Report

2024-06-22

Created:	2024-06-22
By:	Shannon Grant (sgrant@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA06NebsEIXcaq7Gc6Gvmy1ZCwPI4bV_w4

## "Steamboat FY25 Adopted Budget 6.17.24" History

-  Document created by Shannon Grant (sgrant@gandgconsult.com)  
2024-06-22 - 4:21:02 PM GMT
-  Document emailed to ryan@steamboatmontessori.org for signature  
2024-06-22 - 4:22:00 PM GMT
-  Email viewed by ryan@steamboatmontessori.org  
2024-06-22 - 5:24:40 PM GMT
-  Signer ryan@steamboatmontessori.org entered name at signing as Ryan Mayo  
2024-06-22 - 5:25:36 PM GMT
-  Document e-signed by Ryan Mayo (ryan@steamboatmontessori.org)  
Signature Date: 2024-06-22 - 5:25:38 PM GMT - Time Source: server
-  Agreement completed.  
2024-06-22 - 5:25:38 PM GMT