

PARKER PERFORMING ARTS SCHOOL

Douglas County School District

Douglas County

2024-2025

PROPOSED BUDGET

May 21, 2024

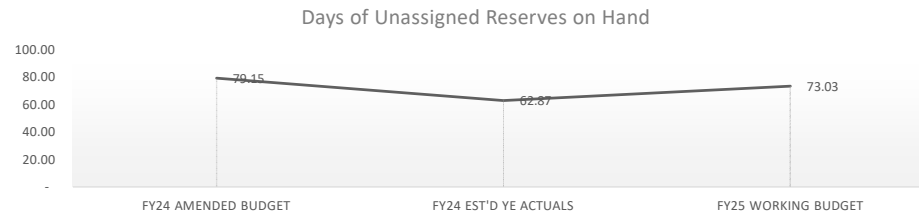
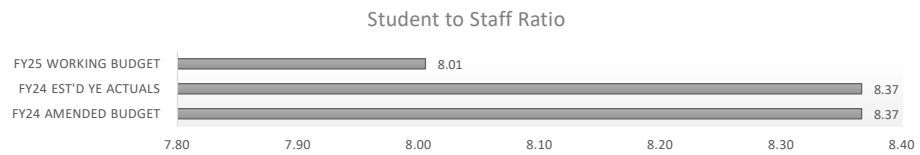
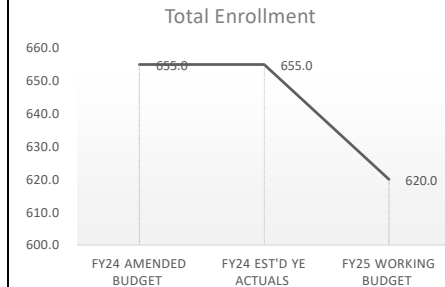
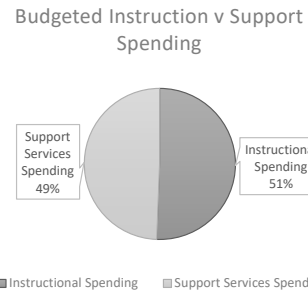
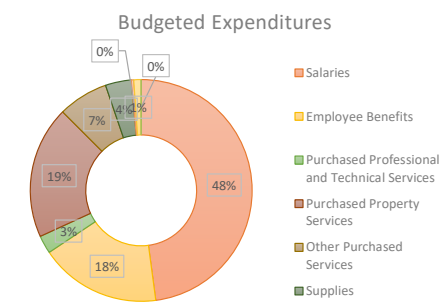
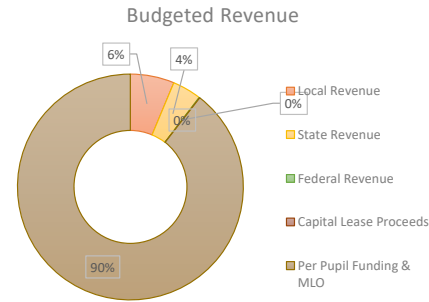
APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**PARKER PERFORMING ARTS SCHOOL
2024-2025 PROPOSED BUDGET
BOARD SUMMARY**

ANNUAL BUDGET				
	FY24 AMENDED BUDGET	FY24 EST'D YE ACTUALS	FY25 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	575,354	575,354	574,635	0%
State Revenue	380,035	380,035	375,922	-1%
Federal Revenue	49,394	49,394	10,000	-80%
Capital Lease Proceeds	389,830	-	-	
Per Pupil Funding & MLO	7,761,277	7,761,277	8,162,768	5%
Total Revenue	9,155,890	8,766,060	9,123,325	4%
Expenditures				
Salaries	4,174,094	4,174,094	4,238,812	2%
Employee Benefits	1,454,679	1,454,679	1,561,947	7%
Purchased Professional and Technical Services	227,548	227,548	234,623	3%
Purchased Property Services	1,647,808	1,647,808	1,707,721	4%
Other Purchased Services	593,783	593,783	645,570	9%
Supplies	361,844	361,844	334,366	-8%
Property	41,300	41,300	33,100	-20%
Other Objects	240,730	240,730	92,303	-62%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	8,741,786	8,741,786	8,848,441	1%
Transfers	-	-	-	
Loan Proceeds	-	-	-	
Change in Fund Balance	\$ 414,104	\$ 24,274	\$ 274,883	1032%
Beginning Fund Balance	\$ 1,734,691	\$ 1,734,691	\$ 1,758,965	1%
Nonspendable Fund Balance	-	-	-	
TABOR Reserve	253,221	253,221	263,361	4%
Committed Fund Balance	-	-	-	
Assigned Fund Balance	-	-	-	
Unassigned Fund Balance	1,895,574	1,505,744	1,770,488	18%
Ending Fund Balance	\$ 1,758,965	\$ 1,758,965	\$ 2,033,848	16%
MAJOR ASSUMPTIONS				
Total Enrollment	655.0	655.0	620.0	
Funded Pupil Count	655.0	655.0	620.0	
Per Pupil Revenue (PPR)	9,454	9,454	10,695	
Change in PPR	n/a	0.00%	13.12%	
Staff (FTE)	78.29	78.29	77.45	
OPERATING METRICS				
Debt Burden Ratio (DBR)	7.29	6.98	6.98	
Operating Reserve Ratio (ORR)	0.20	0.20	0.23	
Operating Margin Ratio (OMR)	0.05	0.00	0.03	
Change in Fund Balance Ratio (CFBR)	n/a	-	0.16	
Days of Unassigned Reserves Hand	79.15	62.87	73.03	
Estimated Debt Service Coverage Ratio	1.46	1.05	1.22	
Facility Payment as % of Revenue	14%	14%	14%	
Total Facility Costs as % of Revenue	18%	18%	18%	
Instructional Spending	48%	48%	51%	
Support Services Spending	52%	52%	49%	
Salaries & Benefits as % of Total Budget	64%	64%	66%	
Student:Staff Ratio	8.37	8.37	8.01	



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of PARKER PERFORMING ARTS SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 8,848,441	8,848,441
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 1,301,438	1,301,438
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 10,149,879	10,149,879

5/21/24



Date of Adoption

Signature of Board President

		FY25 WORKING BUDGET	FY25 WORKING BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
PROPOSED BUDGET			
Adopted May 21, 2024			
Budgeted Pupil Count		620	-
Beginning Fund Balance (Includes All Reserves)		1,758,965	118,418
Revenues			
Local Sources	1000 - 1999	574,635	1,308,334
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	375,922	-
Federal Sources	4000 - 4999	10,000	-
Total Revenues		960,557	1,308,334
Total Beginning Fund Balance and Reserves		2,719,522	1,426,753
Total Allocations To/From Other Funds	5600,5700, 5800	8,162,768	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		10,882,290	1,426,753
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	2,723,074	-
Employee Benefits	0200	1,003,417	-
Purchased Services	0300,0400, 0500	514,689	-
Supplies and Materials	0600	205,000	-
Property	0700	32,100	-
Other	0800, 0900	-	-
Total Instruction		4,478,280	-
Supporting Services			
Students - Program 2100			
Salaries	0100	519,148	-
Employee Benefits	0200	191,299	-
Purchased Services	0300,0400, 0500	46,899	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		757,347	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	20,572	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		20,572	-
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	287,860	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		287,860	-
School Administration - Program 2400			
Salaries	0100	658,298	-
Employee Benefits	0200	242,574	-
Purchased Services	0300,0400, 0500	123,121	-
Supplies and Materials	0600	15,000	-
Property	0700	-	-
Other	0800, 0900	92,303	-
Total School Administration		1,131,297	-
Business Services - Program 2500, including Program 2501			
Salaries	0100	66,336	-
Employee Benefits	0200	24,444	-

		FY25 WORKING BUDGET	FY25 WORKING BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
PROPOSED BUDGET			
Adopted May 21, 2024			
	Object		
Purchased Services	0300,0400,		
	0500	17,051	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		107,831	-
Operations and Maintenance - Program 2600			
Salaries	0100	179,735	-
Employee Benefits	0200	66,230	-
Purchased Services	0300,0400,		
	0500	1,577,721	-
Supplies and Materials	0600	95,366	-
Property	0700	-	-
Other	0800, 0900	-	11,750
Total Operations and Maintenance		1,919,052	11,750
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		-	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	9,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		9,000	-
Enterprise Operations - Program 3200			
Salaries	0100	92,221	-
Employee Benefits	0200	33,982	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	10,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		136,203	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY25 WORKING BUDGET	FY25 WORKING BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
PROPOSED BUDGET			
Adopted May 21, 2024			
Purchased Services	Object 0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		4,369,162	11,750
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	1,000	-
Other	0800, 0900	-	-
Total Property		1,000	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	1,289,688
Total Other Uses		-	1,289,688
Total Expenditures		8,848,441	1,301,438
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		8,848,441	1,301,438
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	263,361	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	1,770,488	125,315
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		2,033,848	125,315
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)	0
Use of a portion of beginning fund balance resolution required?		No	No