

MONTESORI DEL MUNDO

Charter School Institute

Aurora

2023-2024

SUPPLEMENTAL BUDGET

June 12, 2024

APPROPRIATION RESOLUTION

BOARD SUMMARY

DETAILED BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

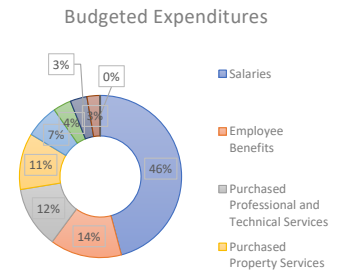
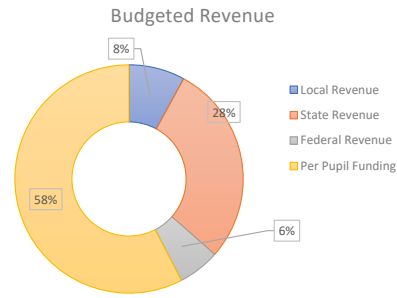
Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the SUPPLEMENTAL BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 5,518,086	5,518,086
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 5,518,086	5,518,086

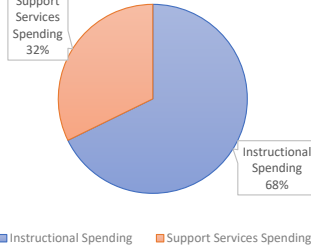
Date of Adoption Signature of Board President

MONTESSORI DEL MUNDO
2023-2024 SUPPLEMENTAL BUDGET
BOARD SUMMARY

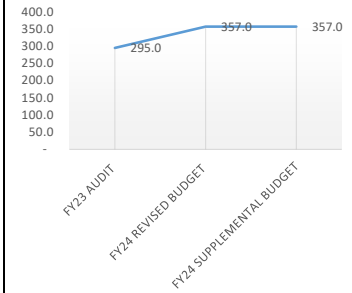
ANNUAL BUDGET				
	FY23 AUDIT	FY24 REVISED BUDGET	FY24 SUPPLEMENTAL BUDGET	Change (%)
Revenue				
Local Revenue	329,743	298,500	429,710	44%
State Revenue	922,632	1,542,434	1,542,434	0%
Federal Revenue	599,733	320,045	320,045	0%
Per Pupil Funding	2,342,795	3,112,978	3,112,978	0%
Colorado Preschool Program	348,186	116,888	116,888	0%
Total Revenue	4,543,089	5,390,845	5,522,055	2%
Expenditures				
Salaries	2,519,487	2,529,963	2,529,963	0%
Employee Benefits	724,392	788,485	788,485	0%
Purchased Professional and Technical Services	489,927	678,496	678,496	0%
Purchased Property Services	609,456	621,073	621,073	0%
Other Purchased Services	324,100	368,189	368,189	0%
Supplies	174,583	198,749	198,749	0%
Property	23,345	53,500	184,710	245%
Other Objects	4,631	139,435	139,435	0%
Other Uses of Funds	34,700	8,986	8,986	0%
Total Expenditures	4,904,621	5,386,876	5,518,086	2%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ (361,532)	\$ 3,969	\$ 3,969	0%
Beginning Fund Balance	\$ 1,342,912	\$ 981,380	\$ 981,380	0%
Nonspendable Fund Balance	43,257	-	-	n/a
Restricted Fund Balance	5,225	-	-	n/a
TABOR Reserve	118,000	152,534	152,534	0%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	27,050	26,800	26,800	0%
Unassigned Fund Balance	787,848	806,015	806,015	0%
Ending Fund Balance	\$ 981,380	\$ 985,349	\$ 985,349	0%
MAJOR ASSUMPTIONS				
Total Enrollment	295.0	357.0	357.0	
Funded Pupil Count	233.0	268.0	268.0	
Per Pupil Revenue (PPR)	10,055	11,466	11,466	
Change in PPR		14.03%	14.03%	
Staff (FTE)	51.36	51.54	51.54	
OPERATING METRICS				
Debt Burden Ratio (DBR)	126.39	565.51	579.27	
Operating Reserve Ratio (ORR)	0.20	0.18	0.18	
Operating Margin Ratio (OMR)	(0.08)	0.00	0.00	
Change in Fund Balance Ratio (CFBR)		0.00	0.00	
Days of Unassigned Reserves Hand	59	55	53	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	10%	8%	8%	
Total Facility Costs as % of Revenue	13%	12%	11%	
Instructional Spending			68%	
Support Services Spending			32%	
Salaries & Benefits as % of Total Budget	66%	62%	60%	
Student:Staff Ratio	5.74	6.93	6.93	



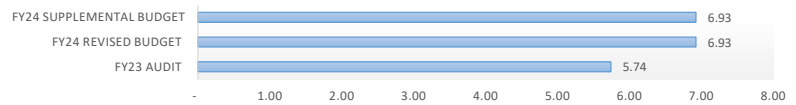
Budgeted Instruction v Support Spending



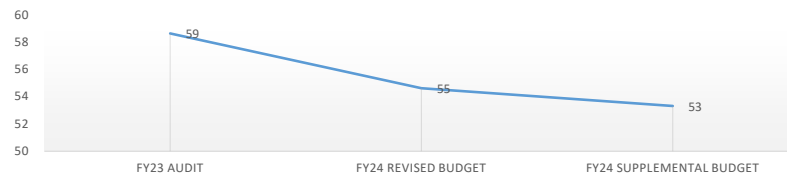
Total Enrollment



Student to Staff Ratio



Days of Unassigned Reserves on Hand



MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET	FY24 SUPPLEMENTAL BUDGET
Income			
1000 · Local Revenue Source			
1310 · ECE Revenue	\$ 639,920	\$ 95,000	\$ 95,000
1310old · Tuition from Individuals	-	-	-
1340 · DPP Revenue	-	14,000	14,000
1610 · Reimbursable Food Service Rev	-	-	-
1611 · Student Lunch Sales	-	-	-
1740 · Fees & activities			
1740a · Casa Supply Fee	-	-	-
1740b · Late Pickup	-	-	-
1740c · Taller Supply Fee	-	-	-
1740d · Uniforms	-	500	500
1740 · Fees & activities - Other	8,880	18,000	18,000
Total 1740 · Fees & activities	8,880	18,500	18,500
1750 · Fundraising	-	5,000	5,000
1760 · Gifts/Contributions	7,000	10,000	10,000
1920 · Foundation Grants	80,000	134,000	134,000
1954 · Mill Levy	-	-	-
1990 · MISC Revenue	-	22,000	153,210
Total 1000 · Local Revenue Source	735,800	298,500	429,710
3000 · State Revenue			
3113 · Capital Construction Funds	97,200	96,480	96,480
3115 · Supplemental At Risk	54,832	54,832	54,832
3119 · Mitigation Funds	-	-	-
3130 · ECEA	76,431	89,685	89,685
3139 · ELPA PD	-	-	-
3140 · ELPA revenue	39,882	47,799	47,799
3141 · CPP	-	-	-
3150 · G&T	1,255	1,255	1,255
3203 · Early Literacy Grant	-	-	-
3218 · School Health Prof	175,479	175,479	175,479
3219 · School Nurse Workforce Grant	101,540	-	-
3227 · School Leader Turnaround	-	-	-
3228 · Universal Screener	-	-	-
3235 · At Risk	1,749	1,749	1,749
3241 · Mill Levy	-	-	-
3247 · Early Literacy Sustainability	-	-	-
3250 · FD KD Implementation	-	-	-
3259 · Read Act	29,823	28,925	28,925
3271 · READ Early Literacy	-	-	-
3276 · High Impact Tutoring	167,924	167,500	167,500
3281 · At-Risk Mitigation Funds	-	-	-

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET	FY24 SUPPLEMENTAL BUDGET
3897 · UPK	-	452,931	452,931
3898 · Other State Revenue	52,396	50,599	50,599
3951 · MLE	378,000	375,200	375,200
Total 3000 · State Revenue	1,176,510	1,542,434	1,542,434
4000 · Federal Revenue from CDE			
4010 · Title I	37,765	39,425	39,425
4012 · CRF	-	-	-
4027 · IDEA Income	80,625	85,988	85,988
4041 · Impact Aid	-	-	-
4173 · IDEA Preschool	9,548	27,248	27,248
4365 · Title III	16,747	16,598	16,598
4367 · Title II	2,435	2,435	2,435
4414 · ESSER III	-	-	-
4420 · ESSER II	-	-	-
4425 · ESSER	-	-	-
4430 · Education Workforce	-	896	896
6012 · SSRG	-	-	-
6027 · IDEA-ARP	-	-	-
6173 · IDEA-Arp Preschool	-	-	-
6425 · GEER Fund	-	-	-
7354 · School Nurse WF Grant	-	100,830	100,830
7575a · CCOS	-	22,215	22,215
7575b · WSG	-	3,375	3,375
7575d · Capacity Building Grant	-	15,025	15,025
9202 · Homeless	-	5,250	5,250
9211 · Parent Involvement	728	760	760
9414 · ESSER III Lost Learning	-	-	-
Total 4000 · Federal Revenue from CDE	147,848	320,045	320,045
5500 · Loan Proceeds	-	-	-
5710 · Per pupil revenue-PPR			
5710a · Per pupil revenue-K-6	2,970,724	3,072,848	3,072,848
5710b · Per pupil revenue-ECE IEP	38,509	40,130	40,130
5710c · 3 y/o UPK	-	-	-
5710d · 4 y/o UPK	-	-	-
Total 5710 · Per pupil revenue-PPR	3,009,233	3,112,978	3,112,978
5810 · Colorado Preschool Fundi CPP	142,200	116,888	116,888
Total Income	5,211,591	5,390,845	5,522,055
Expense			
0100 · Salaries			
0110 · Regular Salaries	2,388,742	2,296,423	2,296,423
0120 · Substitutes	7,000	7,000	7,000

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET	FY24 SUPPLEMENTAL BUDGET
0150 · Stipends	35,040	35,040	35,040
0190 · Bonuses	189,000	191,500	191,500
Total 0100 · Salaries	2,619,782	2,529,963	2,529,963
0200 · Benefits			
0211 · Life and STD Benefits	-	8,148	8,148
0221 · Medicare	37,987	36,684	36,684
0222 · Social Security Benefits		20,000	20,000
0230 · PERA Benefits	401,613	387,843	387,843
0251 · Health Benefits	244,519	249,047	249,047
0252 · Dental Benefits	5,954	6,064	6,064
0253 · Vision Benefits	2,552	2,599	2,599
0280 · State Pension Contribution	52,396	50,599	50,599
0290 · Wellness Benefits	27,000	27,500	27,500
Total 0200 · Benefits	772,019	788,485	788,485
0300 · Purchased Professional Services			
0313a · Banking Service Fees	7,914	8,248	8,248
0313.2 · Payroll Expenses	12,624	13,155	13,155
0320 · Professional education services			
0320a · Professional svcs-asses	-	-	-
0320 · Professional education services - Other	169,000	219,000	219,000
Total 0320 · Professional education services	169,000	219,000	219,000
0330 · Other Professional Services	41,000	41,000	41,000
0331 · Legal services	34,250	34,250	34,250
0332 · Audit & accounting services	10,000	10,000	10,000
0334 · Consultant services	4,500	24,500	24,500
0335 · Medical Services	13,905	93,905	93,905
0339 · Business Services	99,109	99,109	99,109
0340 · Technical services	62,547	65,180	65,180
0390 · Other Purchased and Professiona	14,000	54,000	54,000
0399 · CDE Withholding	15,757	16,149	16,149
Total 0300 · Purchased Professional Services	484,606	678,496	678,496
0400 · Purchased Property Services			
0410 · Fire and Security Monitoring	500	500	500
0411 · Water/Sewage	-	-	-
0420 · Cleaning services	110,400	110,400	110,400
0430 · Repairs & maintenance	45,000	45,000	45,000
0441 · Rental of Land and Build	419,044	424,170	424,170
0442 · Rental of equipment	39,346	41,003	41,003
0450 · Contractor Services		-	-
Total 0400 · Purchased Property Services	614,290	621,073	621,073
0500 · Other Purchased Services			
0513 · Contracted Field Trips	15,500	15,500	15,500

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET	FY24 SUPPLEMENTAL BUDGET
0520 · Insurance			
0521 · Liability Insurance	28,895	30,112	30,112
0525.1 · SUTA	5,738	5,980	5,980
0526 · Workers' compensation	16,549	17,246	17,246
0527 · Multiple Coverage Insurance	-	-	-
Total 0520 · Insurance	51,183	53,337	53,337
0531 · Telephone/fax/telecom	16,594	17,293	17,293
0533 · Postage & delivery	2,295	2,392	2,392
0534 · On-Line Services	49,985	52,048	52,048
0540 · Advertising, marketing, recruit	50,879	53,021	53,021
0580 · Travel, registration, PD-enter	76,710	74,210	74,210
0595 · District Purchased Svcs-Admin	97,543	100,389	100,389
0596 · Food Service Program	-	-	-
Total 0500 · Other Purchased Services	360,689	368,189	368,189
0600 · Supplies			
0610 · General supplies	76,856	79,755	79,755
0611 · Office supplies	5,653	8,000	8,000
0612 · Accountability & Testing	5,653	5,891	5,891
0613 · Custodial Supplies	12,000	12,000	12,000
0619 · Fundraising Expenses	-	-	-
0622 · Electricity	29,397	30,634	30,634
0630 · Food	7,689	8,013	8,013
0640 · Books & periodicals	22,613	23,565	23,565
0650 · Electronic media-software	17,214	25,000	25,000
0690 · Uniforms	5,653	5,891	5,891
0600 · Supplies - Other	-	-	-
Total 0600 · Supplies	182,728	198,749	198,749
0700 · Property			
0710 · Land & Improvements	-	8,500	8,500
0721 · Leasehold Improvements	-	20,000	20,000
0733 · Furniture & fixtures	5,000	5,000	5,000
0734 · Equipment - Technology	12,000	12,000	143,210
0735 · Non-capital equipment	8,000	8,000	8,000
Total 0700 · Property	25,000	53,500	184,710
0800 · Other Objects			
0810 · Dues & fees	4,388	12,000	12,000
0830 · Interest Expense	547	547	547
0840 · Contingency	93,388	115,692	115,692
0890 · Misc. expenses	1,148	11,196	11,196
Total 0800 · Other Objects	99,470	139,435	139,435
0900 · Other Uses of Funds			
0913 · Redemption of Principal	52,051	8,986	8,986

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET	FY24 SUPPLEMENTAL BUDGET
Total 0900 · Other Uses of Funds	52,051	8,986	8,986
Total Expense	5,210,636	5,386,876	5,518,086
Change in Fund Balance	\$ 954	\$ 3,969	\$ 3,969
Beginning Fund Balance	\$ 782,898	\$ 981,380	\$ 981,380
Nonspendable Fund Balance			
Restricted Fund Balance			
TABOR Reserve	149,205	152,534	152,534
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance	23,700	26,800	26,800
Unassigned Fund Balance	610,947	806,015	806,015
Ending Fund Balance	\$ 783,852	\$ 985,349	\$ 985,349

**FY24
SUPPLEMENTAL
BUDGET**

MONTESSORI DEL MUNDO SUPPLEMENTAL BUDGET		General Fund
Adopted June 12, 2024	Object	
Budgeted Pupil Count	Source	268
Beginning Fund Balance (Includes All Reserves)		981,380
Revenues		
Local Sources	1000 - 1999	429,710
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	1,542,434
Federal Sources	4000 - 4999	320,045
Total Revenues		2,292,189
Total Beginning Fund Balance and Reserves		3,273,569
Total Allocations To/From Other Funds	5600,5700, 5800	3,229,866
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		6,503,435
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,228,762
Employee Benefits	0200	694,613
Purchased Services	0300,0400, 0500	392,730
Supplies and Materials	0600	140,102
Property	0700	156,210
Other	0800, 0900	126,888
Total Instruction		3,739,305
Supporting Services		
Students - Program 2100		
Salaries	0100	60,000
Employee Benefits	0200	18,700
Purchased Services	0300,0400, 0500	93,905
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		172,605
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	74,210
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		74,210
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	214,126
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		214,126
School Administration - Program 2400		
Salaries	0100	241,202
Employee Benefits	0200	75,173
Purchased Services	0300,0400, 0500	192,205
Supplies and Materials	0600	16,013
Property	0700	-
Other	0800, 0900	12,000
Total School Administration		536,592
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-

FY24
SUPPLEMENTAL
BUDGET

MONTESSORI DEL MUNDO SUPPLEMENTAL BUDGET		General Fund
Adopted June 12, 2024		
Purchased Services	Object 0300,0400, 0500	120,512
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		120,512
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	580,070
Supplies and Materials	0600	42,634
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		622,704
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-

FY24
SUPPLEMENTAL
BUDGET

MONTESSORI DEL MUNDO SUPPLEMENTAL BUDGET	General Fund	
Adopted June 12, 2024		
Purchased Services	Object 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,740,749
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	28,500
Other	0800, 0900	-
Total Property		28,500
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	9,533
Total Other Uses		9,533
Total Expenditures		5,518,086
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		5,518,086
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	152,534
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	-	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	26,800
Unassigned fund balance (9900)	6770	806,015
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		985,349
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)
Use of a portion of beginning fund balance resolution required?		No