

GOLDEN VIEW CLASSICAL ACADEMY

Charter School Institute

Jefferson County

2024 - 2025

WORKING BUDGET

June 19, 2024

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

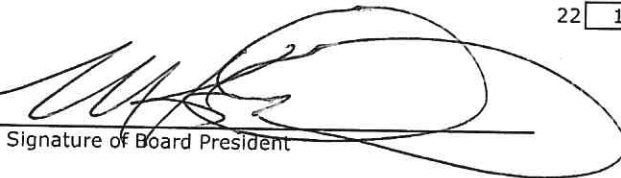
APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of GOLDEN VIEW CLASSICAL ACADEMY located in Charter School Institute in Jefferson County that the amounts shown in the following schedule, be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund		1 10,097,800	10,097,800
	1a. Charter Schools	1a. -	-
	1b. Insurance Reserve Fund	1b. -	-
	1c. Pre-School Fund	1c. -	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	2 -	-
	3. Governmental Designated-Purpose Grants Fund	3 -	-
	4. Pupil Activity Special Revenue Fund	4 -	-
	5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
	6. Transportation Fund	6 -	-
	7. Other Special Revenue Funds	7 -	-
	8. Bond Redemption Fund	8 620,474	620,474
Capital Projects Funds:			
	9. Building Fund	9 -	-
	10. Special Building and Technology Fund	10 -	-
	11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:			
	12. Food Service Fund	12 -	-
	13. Other Enterprise Funds	13 -	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	14 -	-
	15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:			
	16. Fiduciary Fund	16 -	-
	17. Private Purpose Trust Funds	17 -	-
	18. Agency Fund	18 -	-
	19. Pupil Activity Agency Fund	19 -	-
	20. Foundations	20 -	-
	21. Component Units	21 -	-
TOTAL APPROPRIATION		22 10,718,274	10,718,274

6/19/24

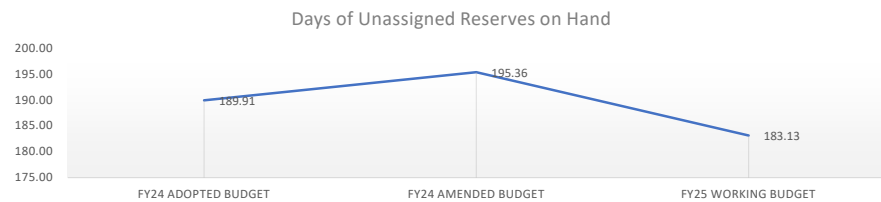
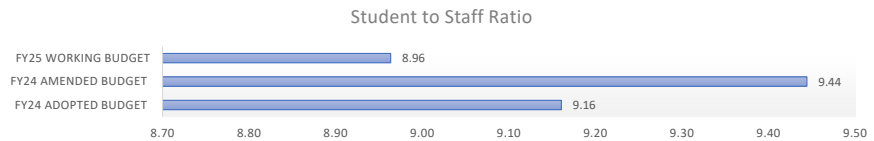
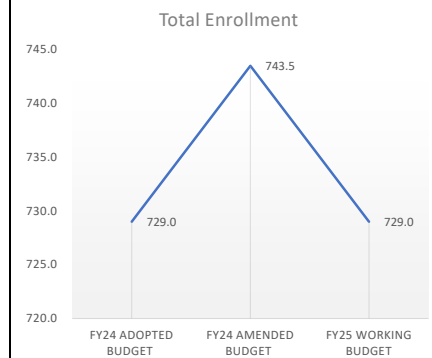
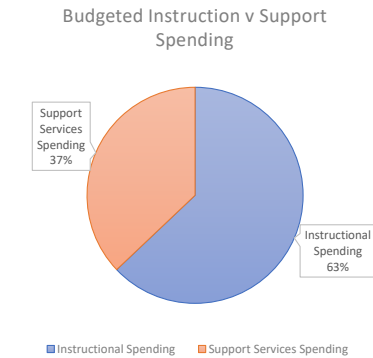
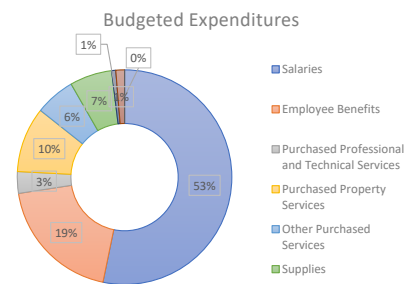
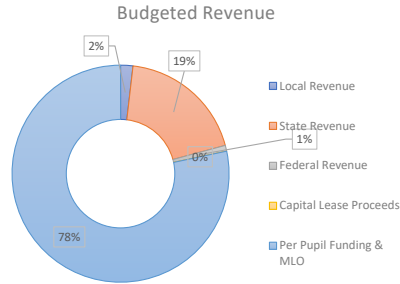
Date of Adoption



Signature of Board President

**GOLDEN VIEW CLASSICAL ACADEMY
2024 - 2025 WORKING BUDGET
GENERAL FUND BOARD SUMMARY**

ANNUAL BUDGET				
	FY24 ADOPTED BUDGET	FY24 AMENDED BUDGET	FY25 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	279,186	280,999	186,300	-34%
State Revenue	1,490,347	1,518,201	1,920,195	26%
Federal Revenue	204,078	204,078	87,909	-57%
Capital Lease Proceeds	-	-	-	n/a
Per Pupil Funding & MLO	7,350,340	7,711,875	7,931,621	3%
Total Revenue	9,323,950	9,715,152	10,126,025	4%
Expenditures				
Salaries	4,952,251	4,915,941	5,375,275	9%
Employee Benefits	1,750,289	1,703,835	1,952,706	15%
Purchased Professional and Technical Services	317,381	338,267	329,751	-3%
Purchased Property Services	941,249	993,660	993,509	0%
Other Purchased Services	593,740	640,458	609,386	-5%
Supplies	557,049	649,675	642,373	-1%
Property	44,750	67,000	62,800	-6%
Other Objects	125,363	128,979	132,001	2%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	9,282,073	9,437,816	10,097,800	7%
Transfers To/From General Fund	5,754	5,754	-	-100%
Transfers To/From Building Corp	-	-	-	n/a
Transfers To/From Fund 43	-	-	-	n/a
Other Sources	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ 47,631	\$ 283,090	\$ 28,224	-90%
Beginning Fund Balance	\$ 5,126,036	\$ 5,126,036	\$ 5,409,127	6%
Nonspendable Fund Balance	-	-	-	n/a
Restricted Fund Balance	-	-	-	n/a
TABOR Reserve	271,403	283,085	298,252	5%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	72,690	74,740	72,690	-3%
Unassigned Fund Balance	4,829,574	5,051,302	5,066,409	0%
Ending Fund Balance	\$ 5,173,667	\$ 5,409,127	\$ 5,437,351	1%
MAJOR ASSUMPTIONS				
Total Enrollment	729.0	743.5	729.0	
Funded Pupil Count	726.9	747.4	726.9	
Per Pupil Revenue (PPR)	10,112	10,318	10,912	
Change in PPR			5.75%	
Staff (FTE)	79.58	78.73	81.33	
OPERATING METRICS				
Debt Burden Ratio (DBR)	14.78	15.37	15.93	
Operating Reserve Ratio (ORR)	0.56	0.57	0.54	
Operating Margin Ratio (OMR)	0.01	0.03	0.00	
Change in Fund Balance Ratio (CFBR)			0.01	
Days of Unassigned Reserves Hand	189.91	195.36	183.13	
Debt Service Coverage Ratio			1.81	
Facility Payment as % of Revenue	7%	7%	6%	
Total Facility Costs as % of Revenue	10%	10%	10%	
Instructional Spending			63%	
Support Services Spending			37%	
Salaries & Benefits as % of Total Budget	72%	70%	73%	
Student:Staff Ratio	9.16	9.44	8.96	



		FY25 WORKING BUDGET	FY25 WORKING BUDGET	FY25 WORKING BUDGET
GOLDEN VIEW CLASSICAL ACADEMY WORKING BUDGET Adopted June 19, 2024 Budgeted Pupil Count		10 General Fund	2X Building Corporation	43 CRCP Fund
	Object Source	727	-	
Beginning Fund Balance (Includes All Reserves)		5,409,127	909,830	79,102
Revenues				
Local Sources	1000 - 1999	186,300	620,474	-
Intermediate Sources	2000 - 2999	-	-	-
State Sources	3000 - 3999	1,920,195	-	-
Federal Sources	4000 - 4999	87,909	-	-
Total Revenues		2,194,404	620,474	-
Total Beginning Fund Balance and Reserves		7,603,531	1,530,304	79,102
Total Allocations To/From Other Funds	5600,5700, 5800	7,931,621	-	-
Transfers To/From Other Funds	5200 - 5300	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		15,535,151	1,530,304	79,102
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	4,056,774	-	-
Employee Benefits	0200	1,473,727	-	-
Purchased Services	0300,0400, 0500	331,359	-	-
Supplies and Materials	0600	336,662	-	-
Property	0700	62,000	-	-
Other	0800, 0900	93,416	-	-
Total Instruction		6,353,937	-	-
Supporting Services				
Students - Program 2100				
Salaries	0100	287,471	-	-
Employee Benefits	0200	104,431	-	-
Purchased Services	0300,0400, 0500	21,725	-	-
Supplies and Materials	0600	108,941	-	-
Property	0700	500	-	-
Other	0800, 0900	-	-	-
Total Students		523,069	-	-
Instructional Staff - Program 2200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	105,230	-	-
Supplies and Materials	0600	10,470	-	-
Property	0700	300	-	-
Other	0800, 0900	-	-	-
Total Instructional Staff		115,999	-	-
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	393,799	-	-
Supplies and Materials	0600	3,500	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total School Administration		397,299	-	-
School Administration - Program 2400				
Salaries	0100	574,565	-	-
Employee Benefits	0200	208,726	-	-
Purchased Services	0300,0400, 0500	76,525	-	-
Supplies and Materials	0600	34,200	-	-
Property	0700	-	-	-
Other	0800, 0900	38,585	-	-
Total School Administration		932,601	-	-
Business Services - Program 2500, including Program 2501				
Salaries	0100	392,954	-	-
Employee Benefits	0200	142,751	-	-
Purchased Services	0300,0400, 0500	120,000	-	-

		FY25 WORKING BUDGET	FY25 WORKING BUDGET	FY25 WORKING BUDGET
		10 General Fund	2X Building Corporation	43 CRCP Fund
GOLDEN VIEW CLASSICAL ACADEMY				
WORKING BUDGET				
Adopted June 19, 2024				
	Object			
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Business Services		655,705	-	-
Operations and Maintenance - Program 2600				
Salaries	0100	63,510	-	-
Employee Benefits	0200	23,072	-	-
Purchased Services	0300,0400, 0500	863,009	-	-
Supplies and Materials	0600	124,500	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Operations and Maintenance		1,074,091	-	-
Student Transportation - Program 2700				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	1,000	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Student Transportation		1,000	-	-
Central Support - Program 2800, including Program 2801				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	11,000	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Central Support		11,000	-	-
Other Support - Program 2900				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		-	-	-
Food Service Operations - Program 3100				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		-	-	-
Enterprise Operations - Program 3200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Enterprise Operations		-	-	-
Community Services - Program 3300				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	23,100	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Community Services		23,100	-	-
Education for Adults - Program 3400				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-

		FY25 WORKING BUDGET	FY25 WORKING BUDGET	FY25 WORKING BUDGET
		10 General Fund	2X Building Corporation	43 CRCP Fund
GOLDEN VIEW CLASSICAL ACADEMY				
WORKING BUDGET				
Adopted June 19, 2024				
Property	Object 0700	-	-	-
Other	0800, 0900	-	-	-
Total Education for Adults Services		-	-	-
Total Supporting Services		3,733,864	-	-
Property - Program 4000				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	10,000	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Property		10,000	-	-
Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	620,474	-
Total Other Uses		-	620,474	-
Total Expenditures		10,097,800	620,474	-
APPROPRIATED RESERVES				
Other Reserved Fund Balance (9900)	0840	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-
District Emergency Reserve (9315)	0840	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-
Total Reserves		-	-	-
Total Expenditures and Reserves		10,097,800	620,474	-
BUDGETED ENDING FUND BALANCE				
Non-spendable fund balance (9900)	6710	-	-	-
Restricted fund balance (9990)	6720	-	-	-
TABOR 3% emergency reserve (9321)	6721	298,252	-	-
TABOR multi year obligations (9322)	6722	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-
Committed fund balance (9900)	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-
Assigned fund balance (9900)	6760	72,690	-	-
Unassigned fund balance (9900)	6770	5,066,409	909,830	79,102
Net investment in capital assets (9900)	6790	-	-	-
Restricted net position (9900)	6791	-	-	-
Unrestricted net position (9900)	6792	-	-	-
Total Ending Fund Balance		5,437,351	909,830	79,102
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-
Use of a portion of beginning fund balance resolution required?		No	No	No