

**COMPASS ACADEMY**  
**Denver Public School District**  
**Denver County**  
**2024 - 2025**  
**ADOPTED BUDGET**  
MAY 28, 2024

APPROPRIATION RESOLUTION  
BOARD SUMMARY  
DETAILED BUDGET  
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2024 25 Beginning Fund Balance from the General Fund in the amount of \$ 240,186

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,272,902	4,272,902
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 4,272,902</b>	<b>4,272,902</b>

05/28/24

*Jessica Roberts*  
Jessica Roberts (May 28, 2024 19:25 CDT)

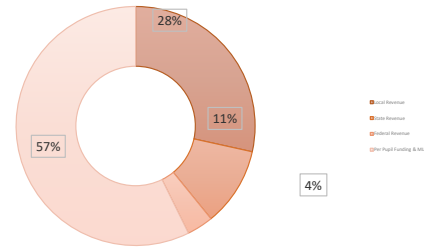
Date of Adoption

Signature of Board President

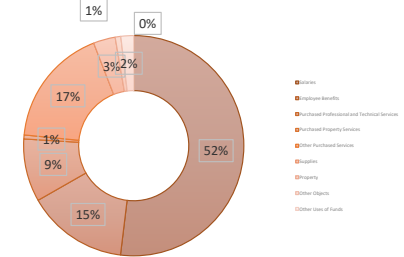
**COMPASS ACADEMY  
2024 - 2025 ADOPTED BUDGET  
BOARD SUMMARY**

ANNUAL BUDGET				
	FY24 REVISED BUDGET	FY24 EST'D YE ACTUALS	FY25 WORKING BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	1,176,165	1,191,509	1,147,933	-4%
State Revenue	415,476	427,835	430,510	1%
Federal Revenue	682,201	665,416	144,098	-78%
Per Pupil Funding & MLO	2,279,954	2,331,376	2,310,174	-1%
<b>Total Revenue</b>	<b>4,553,796</b>	<b>4,616,136</b>	<b>4,032,715</b>	<b>-13%</b>
<b>Expenditures</b>				
Salaries	2,379,696	2,358,196	2,218,627	-6%
Employee Benefits	670,076	641,039	633,337	-1%
Purchased Professional and Technical Services	439,961	464,740	394,626	-15%
Purchased Property Services	24,201	16,538	24,927	51%
Other Purchased Services	784,729	757,503	748,483	-1%
Supplies	140,653	147,798	137,629	-7%
Property	46,702	46,702	35,223	-25%
Other Objects	60,719	9,594	80,051	734%
Other Uses of Funds	-	-	-	n/a
<b>Total Expenditures</b>	<b>4,546,735</b>	<b>4,442,110</b>	<b>4,272,902</b>	<b>-4%</b>
<b>Transfers</b>	-	-	-	n/a
<b>Loan Proceeds</b>	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 7,061</b>	<b>\$ 174,027</b>	<b>\$ (240,186)</b>	<b>-238%</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,777,931</b>	<b>\$ 2,777,931</b>	<b>\$ 2,951,958</b>	<b>6%</b>
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	104,569	104,569	89,183	-15%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	2,680,423	2,847,389	2,622,588	-8%
<b>Ending Fund Balance</b>	<b>\$ 2,784,992</b>	<b>\$ 2,951,958</b>	<b>\$ 2,711,771</b>	<b>-8%</b>
<b>MAJOR ASSUMPTIONS</b>				
Total Enrollment	200.0	200.0	190.0	
Funded Pupil Count	200.0	200.0	190.0	
Per Pupil Revenue (PPR)	11,400	11,657	12,159	
Change in PPR	n/a	2.26%	6.66%	
Staff (FTE)	29.40	33.20	29.10	
<b>OPERATING METRICS</b>				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.61	0.66	0.63	
Operating Margin Ratio (OMR)	0.00	0.04	(0.06)	
Change in Fund Balance Ratio (CFBR)	n/a	0.06	(0.03)	
Days of Unassigned Reserves Hand	215.18	233.96	224.03	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	4%	4%	5%	
Total Facility Costs as % of Revenue	5%	5%	5%	
Instructional Spending			64%	
Support Services Spending			36%	
Salaries & Benefits as % of Total Budget	67%	68%	67%	
Student:Staff Ratio	6.80	6.02	6.53	

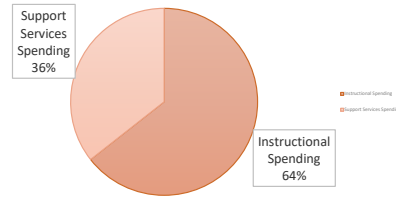
Budgeted Revenue



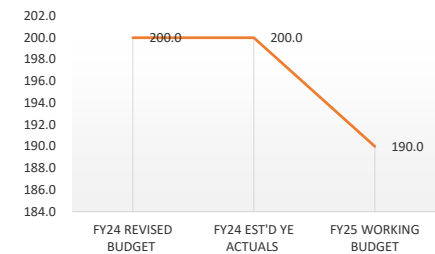
Budgeted Expenditures



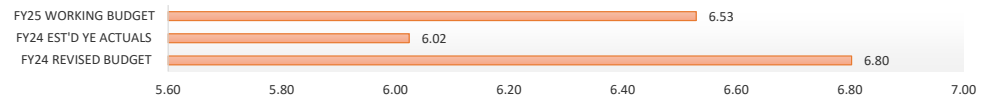
Budgeted Instruction v Support Spending



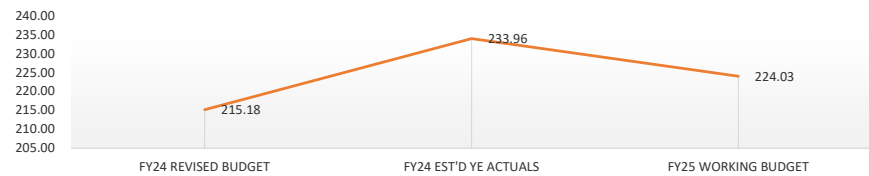
Total Enrollment



Student to Staff Ratio



Days of Unassigned Reserves on Hand



**COMPASS ACADEMY**  
**DETAILED BUDGET**

	FY24 REVISED BUDGET	FY24 EST'D YE ACTUALS	FY25 WORKING BUDGET
<b>Income</b>			
<b>1000 · Local Revenue Source</b>			
1500 · Interest Income	\$ 108,000	\$ 115,635	\$ 88,000
1740 · Fees	6,000	3,537	5,700
1740a · Uniforms/Other	5,000	-	-
1750 · Fundraising	-	-	-
1760 · Gifts/Contributions	16,000	9,476	-
1900 · Other Revenue from Local Source	7,250	7,602	-
1920 · Grant income			
1920a · A to Z	-	-	-
1920b · Daniels	-	-	-
1920c · Denver Foundation	-	-	-
1920d · Donnell Kay	-	-	-
1920e · El Pomar	-	-	-
1920f · Margulf	-	-	-
1920g · XQ	-	-	-
1920h · SDD	-	-	-
1920 · Grant income - Other	386,400	387,350	341,000
Total 1920 · Grant income	386,400	387,350	341,000
1954 · Mill Levy Funding			
0233 · Other Mill Arts/PE/Tutoring	81,920	82,216	81,134
0234 · Other Mill Tutoring	62,089	64,959	60,242
0235 · Other Mill Tech	12,220	12,308	12,686
0236 · Other Mill Text	24,094	23,758	22,745
0241 · Other Mill Poverty	32,411	37,351	27,904
0242 · Other Mill Oth Instructional	49,601	26,942	43,932
0249 · 2016 MLO Great Teachers	70,296	94,055	91,363
0248 · 2016 MLO Classroom Technology	13,442	13,961	13,292
0250a · 2016 MLO Support for WholeChild	7,542	8,344	5,813
0250b · 2016 MLO Supportfor WholeChildMS	63,680	67,567	71,513
0251a · 2016 MLO Equalization	51,751	46,983	50,853
2020 · 2020 ML Facility 2020	159,470	179,220	212,756
2020T · MLO Tech Bond	-	-	-
1954 · Mill Levy Funding - Other	-	-	-
1998 MLO Literacy			
1998 MLO Technology			
2003 MLO Academic Achievement			
2003 MLO Textbooks			
2012 MLO Enrichment and Support			
2012 MLO Secondary Arts			
2012 MLO Technology			
2012 MLO Textbooks			
2012 MLO Tutoring			
Total 1954 · Mill Levy Funding	628,515	657,665	694,233

## DETAILED BUDGET

	FY24 REVISED BUDGET	FY24 EST'D YE ACTUALS	FY25 WORKING BUDGET
1990 · Other Revenue	19,000	10,244	19,000
<b>Total 1000 · Local Revenue Source</b>	<b>1,176,165</b>	<b>1,191,509</b>	<b>1,147,933</b>
<b>3000 · State Revenue</b>			
3113 · Capital Construction Fund	33,800	44,539	37,639
3139 · ELPA PD	-	-	-
3140 · ELPA	20,419	20,419	15,360
3150 · Gifted and Talented	-	127	-
3160 · Transportation	-	2,815	-
3183 · EARSS	275,000	275,000	275,000
3192 · School Counselor Corps	-	-	-
3227 · EASI	30,000	30,000	50,000
3235 · At Risk Supplemental	3,522	2,200	3,346
3281 · At-Risk Mitigation Funds	-	-	-
3898 · State Pension Contribution	52,735	52,735	49,166
<b>Total 3000 · State Revenue</b>	<b>415,476</b>	<b>427,835</b>	<b>430,510</b>
<b>4000 · Federal Revenue</b>			
4010 · Title I	191,293	191,293	119,700
4012 · Corona Virus Relief	-	-	-
4365 · Title III	12,274	12,274	8,418
4367 · Title II	8,368	8,368	6,939
4424 · Title IV	7,055	7,055	5,450
4414 · ESSER III	411,235	411,235	-
4420 · ESSER II	-	-	-
4425 · ESSER	-	-	-
5012 · CRF At Risk	-	-	-
7365 · Title III Set Aside	-	-	1,804
8282 · Remote CSP	-	-	-
9206 · Charter Credit	50,189	33,404	-
9211 · Parent Involvement	1,787	1,787	1,787
9414 · ESSER III Lost Learning	-	-	-
<b>Total 4000 · Federal Revenue</b>	<b>682,201</b>	<b>665,416</b>	<b>144,098</b>
<b>5500 · Loan Proceeds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5700 · PPR</b>	<b>2,279,954</b>	<b>2,331,376</b>	<b>2,310,174</b>
<b>Total Income</b>	<b>4,553,796</b>	<b>4,616,136</b>	<b>4,032,715</b>
<b>Expense</b>			
<b>0100 · Salaries</b>			
0110 · Regular Salaries	2,268,886	2,358,196	2,121,726
0120 · Substitutes	-	-	-
0150 · Stipends	106,810	-	92,701
0190 · Bonuses	4,000	-	4,200
<b>Total 0100 · Salaries</b>	<b>2,379,696</b>	<b>2,358,196</b>	<b>2,218,627</b>
<b>0200 · Employee Benefits</b>			
0211 · Life and STD Benefits	-	690	-

## DETAILED BUDGET

	FY24 REVISED BUDGET	FY24 EST'D YE ACTUALS	FY25 WORKING BUDGET
0221 · Medicare	34,506	33,782	32,170
0230 · PERA Benefits	257,483	252,911	262,242
0251 · Health Benefits	136,404	119,907	129,797
0252 · Dental Benefits	-	-	-
0253 · Vision Benefits	-	-	-
0280 · State Pension Contribution	52,735	52,735	49,166
0290 · PCOPS Benefits	188,948	179,924	159,963
0291 · Gap Insurance	-	1,089	-
<b>Total 0200 · Employee Benefits</b>	<b>670,076</b>	<b>641,039</b>	<b>633,337</b>
<b>0300 · Purchased Profess and Tech Serv</b>			
0313a · Bank Fees	2,500	2,408	2,575
0313b · Payroll Expenses	6,553	4,058	6,681
0320 · Educational Prof Services			
0320a · Contracted services	231,000	260,865	213,000
0320b · Substitutes	30,000	29,626	30,900
0320c · Whole Child Enrichment	13,625	6,600	-
0320 · Educational Prof Services - Other	-	-	-
Total 0320 · Educational Prof Services	274,625	297,091	243,900
0331 · Legal	2,043	-	2,104
0332 · Audit	16,000	15,275	9,000
0339 · Business Services	72,000	84,672	65,550
0340 · Technical Services	60,000	57,521	58,710
0390 · Other Professional Services	6,240	3,716	6,106
<b>Total 0300 · Purchased Profess and Tech Serv</b>	<b>439,961</b>	<b>464,740</b>	<b>394,626</b>
<b>0400 · Purchased Prop. Services</b>			
0430 · Repairs and Maint	2,143	871	2,207
0441 · Rental of Land and Buildings	-	-	-
0442 · Rental of Equipment	22,058	15,667	22,719
<b>Total 0400 · Purchased Prop. Services</b>	<b>24,201</b>	<b>16,538</b>	<b>24,927</b>
<b>0500 · Other Purchased Services</b>			
0511 · To & From School Transportation	-	31	-
0513 · Contracted Field Trips	25,026	25,026	24,488
0515 · Shuttle Fees	1,431	-	1,400
0521 · Liability Insurance	33,479	22,257	34,483
0525 · Unemployment Insurance	9,590	9,613	9,878
0526 · Worker's Comp Insurance	17,141	13,940	17,656
0531 · Phone/Office	-	-	-
0533 · Postage	2,143	2,143	2,207
0534 · Online Services	70,000	58,575	70,000
0540 · Advertising			
0540a · Staff Recruitment	12,480	12,480	12,854
0540b · Student Recruitment	31,983	31,983	20,000
0540 · Advertising - Other	-	-	-
Total 0540 · Advertising	44,463	44,463	32,854

## DETAILED BUDGET

	FY24 REVISED BUDGET	FY24 EST'D YE ACTUALS	FY25 WORKING BUDGET
0580 · Travel, Regis, Ent	8,016	8,016	8,172
0584 · Staff Appreciation	23,100	23,100	23,793
0594 · District Purchased Services			
0594a · Campus Security Office	-	-	-
<b>0594b · Charter Food Authority</b>	1,599	1,599	1,647
0594c · Facility Use Fee	200,026	200,026	198,143
0594d · NURSE/PSYCH- 0594	150,096	150,096	134,258
0594e · PACE	-	-	-
0594f · Shared Campus	16,412	16,412	17,279
0594g · Shuttle Fees	34,736	34,736	33,250
0594h · SPED FEE 1700	67,838	67,838	64,446
0594i · Other District Purchased Services	7,176	7,176	7,391
<b>Total 0594 · District Purchased Services</b>	<b>477,883</b>	<b>477,883</b>	<b>456,415</b>
0595 · Denver Overhead Costs	72,456	72,456	67,137
<b>Total 0500 · Other Purchased Services</b>	<b>784,729</b>	<b>757,503</b>	<b>748,483</b>
<b>0600 · Supplies</b>			
0610 · General Supplies	49,920	43,163	48,847
0611 · Accountability and Testing	-	-	-
0612 · Student Incentives	18,000	18,000	17,613
0613 · Office Supplies	-	-	-
0620 · Energy - Gas and Electric	-	-	-
0630 · Food -Snack (BOLD FS FUND ONLY)	10,733	17,446	10,502
0640 · Books and Materials	16,000	17,090	15,656
0650 · Software	-	-	-
0690 · Uniforms	46,000	52,099	45,011
<b>Total 0600 · Supplies</b>	<b>140,653</b>	<b>147,798</b>	<b>137,629</b>
<b>0700 · Property</b>			
0721 · Leasehold Improvements	-	-	-
0730 · Equipment	-	-	-
0733 · Furnitures and Fixtures	10,896	10,896	11,223
0734 · Technology Equipment	35,806	35,806	24,000
0735 · Non-Capital Equipment	-	-	-
<b>Total 0700 · Property</b>	<b>46,702</b>	<b>46,702</b>	<b>35,223</b>
<b>0800 · Other Objects</b>			
0810 · Dues and Fees	5,000	4,063	4,893
0840 · Contingency	50,000	-	69,305
0890a · Bad Debt	719	531	704
0890b · Miscellaneous Expense	5,000	5,000	5,150
<b>Total 0800 · Other Objects</b>	<b>60,719</b>	<b>9,594</b>	<b>80,051</b>
<b>Total Expense</b>	<b>4,546,735</b>	<b>4,442,110</b>	<b>4,272,902</b>
<b>Change in Fund Balance</b>	<b>\$ 7,061</b>	<b>\$ 174,027</b>	<b>\$ (240,186)</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,777,931</b>	<b>\$ 2,777,931</b>	<b>\$ 2,951,958</b>
<b>Nonspendable Fund Balance</b>			

## DETAILED BUDGET

	FY24 REVISED BUDGET	FY24 EST'D YE ACTUALS	FY25 WORKING BUDGET
<b>TABOR Reserve</b>	104,569	104,569	89,183
<b>TABOR Multi Year Obligations</b>			
<b>Committed Fund Balance (15% rule)</b>			
<b>Assigned Fund Balance</b>			
<b>Unassigned Fund Balance</b>	2,680,423	2,847,389	2,622,588
<b>Ending Fund Balance</b>	<b>\$ 2,784,992</b>	<b>\$ 2,951,958</b>	<b>\$ 2,711,771</b>



**FY25 WORKING  
BUDGET**

<b>COMPASS ACADEMY ADOPTED BUDGET Adopted MAY 28, 2024 Budgeted Pupil Count</b>		<b>Object Source</b>	<b>General Fund  190</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>			2,951,958
<b>Revenues</b>			
Local Sources		1000 - 1999	1,147,933
Intermediate Sources		2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21		3000 - 3999	430,510
Federal Sources		4000 - 4999	144,098
<b>Total Revenues</b>			1,722,542
<b>Total Beginning Fund Balance and Reserves</b>			4,674,499
Total Allocations To/From Other Funds		5600,5700, 5800	2,310,174
Transfers To/From Other Funds		5200 - 5300	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			6,984,673
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries		0100	1,683,729
Employee Benefits		0200	480,644
Purchased Services		0300,0400, 0500	425,553
Supplies and Materials		0600	127,127
Property		0700	35,223
Other		0800, 0900	-
<b>Total Instruction</b>			2,752,275
<b>Supporting Services</b>			

**FY25 WORKING  
BUDGET**

<b>COMPASS ACADEMY ADOPTED BUDGET Adopted MAY 28, 2024</b>	<b>Object</b>	<b>General Fund</b>
<b>Students - Program 2100</b>		
Salaries	0100	246,213
Employee Benefits	0200	70,285
Purchased Services	0300,0400, 0500	134,258
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>450,755</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	31,965
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>31,965</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	73,121
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>73,121</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	203,710
Employee Benefits	0200	58,152

**FY25 WORKING  
BUDGET**

<b>COMPASS ACADEMY</b>		<b>General Fund</b>
<b>ADOPTED BUDGET</b>		
<b>Adopted MAY 28, 2024</b>		
	<b>Object</b>	
Purchased Services	0300,0400, 0500	99,877
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	80,051
<b>Total School Administration</b>		<b>441,791</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	74,806
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>74,806</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	84,975
Employee Benefits	0200	24,257
Purchased Services	0300,0400, 0500	217,629
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>326,861</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	34,650
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-

**FY25 WORKING  
BUDGET**

<b>COMPASS ACADEMY ADOPTED BUDGET Adopted MAY 28, 2024</b>		<b>Object</b>	<b>General Fund</b>
<b>Total Student Transportation</b>			34,650
<b>Central Support - Program 2800, including Program 2801</b>			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	74,528
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
<b>Total Central Support</b>			74,528
<b>Other Support - Program 2900</b>			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
<b>Total Other Support</b>			-
<b>Food Service Operations - Program 3100</b>			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	1,647
Supplies and Materials		0600	10,502
Property		0700	-
Other		0800, 0900	-
<b>Total Other Support</b>			12,149
<b>Enterprise Operations - Program 3200</b>			
Salaries		0100	-
Employee Benefits		0200	-

**FY25 WORKING  
BUDGET**

<b>COMPASS ACADEMY</b>		<b>General Fund</b>
<b>ADOPTED BUDGET</b>		
<b>Adopted MAY 28, 2024</b>		
Purchased Services	<b>Object</b> 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		<b>-</b>
<b>Total Supporting Services</b>		<b>1,520,627</b>
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-

**FY25 WORKING  
BUDGET**

<b>COMPASS ACADEMY</b>		<b>General Fund</b>
<b>ADOPTED BUDGET</b>		
<b>Adopted MAY 28, 2024</b>		
	<b>Object</b>	
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		<b>-</b>
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		<b>-</b>
<b>Total Expenditures</b>		<b>4,272,902</b>
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	<b>0840</b>	-
Other Restricted Reserves (932X)	<b>0840</b>	-
Reserved Fund Balance (9100)	<b>0840</b>	-
District Emergency Reserve (9315)	<b>0840</b>	-
Reserve for TABOR 3% (9321)	<b>0840</b>	-
Reserve for TABOR - Multi-Year Obligations (9322)	<b>0840</b>	-
<b>Total Reserves</b>		<b>-</b>
<b>Total Expenditures and Reserves</b>		<b>4,272,902</b>
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	<b>6710</b>	-
Restricted fund balance (9990)	<b>6720</b>	-
TABOR 3% emergency reserve (9321)	<b>6721</b>	89,183

**FY25 WORKING  
BUDGET**

<b>COMPASS ACADEMY</b>		<b>General Fund</b>
<b>ADOPTED BUDGET</b>		
<b>Adopted MAY 28, 2024</b>	<b>Obiect</b>	
TABOR multi year obligations (9322)	<b>6722</b>	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-
Full day kindergarten reserve (9325)	<b>6725</b>	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-
BEST capital renewal reserve (9327)	<b>6727</b>	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	<b>6750</b>	-
Assigned fund balance (9900)	<b>6760</b>	-
Unassigned fund balance (9900)	<b>6770</b>	2,622,588
Net investment in capital assets (9900)	<b>6790</b>	-
Restricted net position (9900)	<b>6791</b>	-
Unrestricted net position (9900)	<b>6792</b>	-
<b>Total Ending Fund Balance</b>		<b>2,711,771</b>
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		<b>-</b>
Use of a portion of beginning fund balance resolution required?		<b>Yes</b>






# Compass Academy FY25 Adopted Budget 5.28.24

Final Audit Report

2024-05-29

Created:	2024-05-28
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
Status:	Signed
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