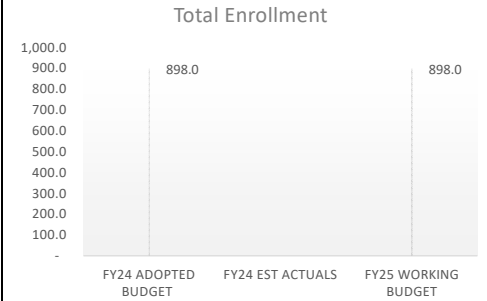
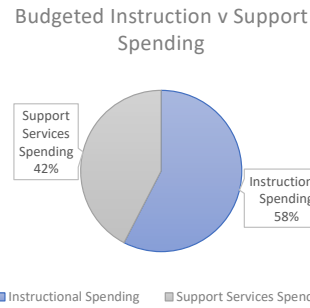
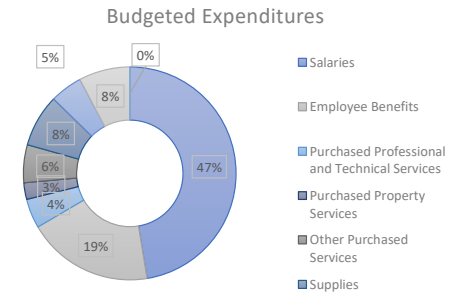
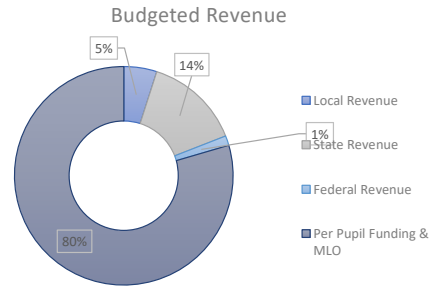


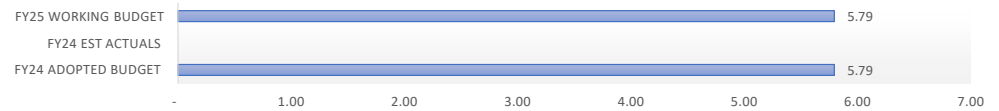
**CAPROCK ACADEMY
2023-2024 FY25 PROPOSED BUDGET
BOARD SUMMARY**

ANNUAL BUDGET				
	FY24 ADOPTED BUDGET	FY24 EST ACTUALS	FY25 WORKING BUDGET	
Revenue				
FY Local Revenue	593,500	689,790	593,500	0%
State Revenue	1,360,013	1,379,954	1,719,206	26%
Federal Revenue	147,966	147,966	175,877	19%
Per Pupil Funding & MLO	8,983,732	8,988,772	9,638,455	7%
Total Revenue	11,085,211	11,206,482	12,127,038	9%
Expenditures				
Salaries	5,569,509	5,569,509	5,589,442	0%
Employee Benefits	1,858,865	1,858,865	2,262,705	22%
Purchased Professional and Technical Services	272,258	271,712	523,981	92%
Purchased Property Services	299,151	240,647	299,151	0%
Other Purchased Services	773,001	643,201	679,784	-12%
Supplies	716,275	754,159	941,155	31%
Property	740,363	738,663	578,103	-22%
Other Objects	884,579	884,579	915,660	4%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	11,114,001	10,961,335	11,789,981	6%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ (28,790)	\$ 245,147	\$ 337,057	-1271%
Beginning Fund Balance	\$ 4,371,303		\$ 4,946,941	
Nonspendable Fund Balance	-	-	-	
TABOR Reserve	329,847		349,831	
Committed Fund Balance	-	-	-	
Assigned Fund Balance	90,000		89,464	
Unassigned Fund Balance	3,922,666		4,844,702	
Ending Fund Balance	\$ 4,342,513		\$ 5,283,997	



MAJOR ASSUMPTIONS		
Total Enrollment	898.0	898.0
Funded Pupil Count	887.3	894.6
Per Pupil Revenue (PPR)	8,983,732	9,638,455
Change in PPR		
Staff (FTE)	155.00	155.00
OPERATING METRICS		
Debt Burden Ratio (DBR)	#DIV/0!	#DIV/0!
Operating Reserve Ratio (ORR)	0.39	0.45
Operating Margin Ratio (OMR)	(0.00)	0.03
Change in Fund Balance Ratio (CFBR)	#REF!	#REF!
Days of Unassigned Reserves Hand	128.83	149.98
Estimated Debt Service Coverage Ratio	#DIV/0!	#DIV/0!
Facility Payment as % of Revenue	0%	0%
Total Facility Costs as % of Revenue	9%	8%
Instructional Spending		58%
Support Services Spending		42%
Salaries & Benefits as % of Total Budget	67%	67%
Student:Staff Ratio	5.79	5.79

Student to Staff Ratio



Days of Unassigned Reserves on Hand




APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of CAPROCK ACADEMY located in Charter School Institute in Mesa County that the amounts shown in the following schedule be appropriated to each fund as specified in the FY25 PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FY25 PROPOSED BUDGET

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 11,764,618	11,764,618
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 11,764,618	11,764,618

Jun 14, 2024 

 Date of Adoption Signature of Board President

Jessica Delnyberry (Jun 14, 2024 10:58 MDT)

**FY25 WORKING
BUDGET**

CAPROCK ACADEMY FY25 PROPOSED BUDGET Adopted June 3, 2024 Budgeted Pupil Count		Object Source	General Fund 895
Beginning Fund Balance (Includes All Reserves)			4,946,941
Revenues			
Local Sources		1000 - 1999	593,500
FY25 PROPOSED BUDGET		2000 - 2999	-
		3000 - 3999	1,719,206
Federal Sources		4000 - 4999	175,877
Total Revenues			2,488,583
Total Beginning Fund Balance and Reserves			7,435,524
Total Allocations To/From Other Funds	5600,5700, 5800		9,638,455
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			17,073,979
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100		4,113,923
Employee Benefits	0200		1,665,389
Purchased Services	0300,0400, 0500		253,223
Supplies and Materials	0600		694,655
Property	0700		20,000
Other	0800, 0900		50,000
Total Instruction			6,797,189
Supporting Services			
Students - Program 2100			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		12,000
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Students			12,000
Instructional Staff - Program 2200			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		81,000
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Instructional Staff			81,000
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		440,752
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		8,650
Total School Administration			449,402
School Administration - Program 2400			
Salaries	0100		1,475,519
Employee Benefits	0200		597,316
Purchased Services	0300,0400, 0500		416,490
Supplies and Materials	0600		23,000
Property	0700		11,500
Other	0800, 0900		-
Total School Administration			2,523,826
Business Services - Program 2500, including Program 2501			

**FY25 WORKING
BUDGET**

CAPROCK ACADEMY		General Fund
FY25 PROPOSED BUDGET		
Adopted June 3, 2024		
	Object	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	300
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		300
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	299,151
Supplies and Materials	0600	171,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		470,151
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	52,500
Property	0700	-
Other	0800, 0900	-
Total Other Support		52,500
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

**FY25 WORKING
BUDGET**

CAPROCK ACADEMY		General Fund
FY25 PROPOSED BUDGET		
Adopted June 3, 2024		
	Object	
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		3,589,179
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	41,240
Other	0800, 0900	-
Total Property		41,240
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	1,337,010
Total Other Uses		1,337,010
Total Expenditures		11,764,618
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	
Other Restricted Reserves (932X)	0840	
Reserved Fund Balance (9100)	0840	
District Emergency Reserve (9315)	0840	
Reserve for TABOR 3% (9321)	0840	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	
Total Reserves		-
Total Expenditures and Reserves		11,764,618
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	349,831
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	0000	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	89,464
Unassigned fund balance (9900)	6770	4,870,065
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		5,309,360
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No







Appropriation Resolution 6.10.24

Final Audit Report

2024-06-14

Created:	2024-06-14
By:	Shannon Grant (sgrant@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA2NJU-nYswIPj6c2hPrMfFihSOaS-awqk

"Appropriation Resolution 6.10.24" History

-  Document created by Shannon Grant (sgrant@gandgconsult.com)
2024-06-14 - 4:00:38 PM GMT
-  Document emailed to j.derryberry@caprockacademy.org for signature
2024-06-14 - 4:00:50 PM GMT
-  Email viewed by j.derryberry@caprockacademy.org
2024-06-14 - 4:57:06 PM GMT
-  Signer j.derryberry@caprockacademy.org entered name at signing as Jessica Derryberry
2024-06-14 - 4:58:17 PM GMT
-  Document e-signed by Jessica Derryberry (j.derryberry@caprockacademy.org)
Signature Date: 2024-06-14 - 4:58:19 PM GMT - Time Source: server
-  Agreement completed.
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