

FY22 Original
Fund 11 Budget
v2a

Original

Beginning FUND BALANCE 3544928 3544928 0

	FY22 Original	(Prior) FY21 Midyear	Delta
Pupil Count : 897 students / 890 FTE			
Income			
			corresponding playground expenses reduced ;
1030 - Miscellaneous Revenue	10000	107652	-97652 (not full offset but close)
1040 - Contributions/Donations	10000	10000	0
1050 - PPR State Revenue (with FTK state funded)	7493800	6720310	773490 890 @ 8420/fte; 897 student less htk partial funding
3113 - Capital Construction	265890	266686	-796 @ 890 and \$298/pupil
3130 - ECEA	85008	86240	-1232 Per CSI estimate
3139 - ELPA PD	4746	4168	578 Per CSI estimate
3140 - ELPA	4238	3722	516 Per CSI estimate
3150 - Gifted and Talented	6247	6227	20 Per CSI estimate
3206 - READ Funds	30765	30739	26 Per CSI estimate
3228 - Univ. Screening Grant	564	564	0
3241 - Mill Ley Equalization	327290	262256	65034 Per CSI Estimate
3250 - Kindergarten Grant	0	0	0
3272 - Concurrent enrollment	0	49422	-49422 TBD; direct offset when known
4012 - CRF Relief Funds	0	322091	-322091 Was Direct offset; neutral impact on FY22
4027 - IDEA	108174	102530	5644 Per CSI estimate
4367 - Title IIA	12462	11216	1246 Per CSI estimate
0000 - ESSER III	0	0	0 ESSER III TBD; no data available
0000 - PERA State share FY22	100000	100000	0 Direct offset
			\$275117 less estimated FY21 spend of \$178345;
4425 - ESSER II Fund	96772	100000	-3228
6425 - GEER Funds	0	23595	-23595 Was Direct offset; neutral impact on FY22
			0
IDEA and ECEA Grants (SPED); Cap Const; GT	0	0	0
1060 - Band/Orchestr-Recorders	0	0	0
1061 - Pupil Activity - Funds	50000	50000	0
1070 - Estimated class funds	50000	50000	0
1310 - Tuition From Individuals (K) (1/2 time = 122760)	0	0	0
1800 - Childcare revenue	82500	82500	0
1056 student lunches	40000	40000	0
Other Income - Student Trips	140000	140000	0
SPED GRANT - 1 TIME HIGH COST	0	0	0 N/A inFY22
Total Income:	8918456	8569918	348538
Expense			
0100 - Salaries			
0110 - Teacher- Salaries			4126873.19
0111 - Admin salaries - Dept 2000			
0112 - EA salaries - Dept 4000			
0113 - Specials Teachers - Dept 5000			
0119 - Staff Bonuses			
0115 - Contract Subs			
			increases around 4.7%; new hires 3 for about \$130K;
Total 0100 - Salaries	4265000	3816000	449000 4126873; includes bonuses, subs, stipends, addl pay
0200 - Benefits			0
0210 - Teacher- Benefits	1340903	1229544	111358
0211 - Payroll Taxes	69500	69500	0
Total 0200 - Benefits			0
0300 - Professional and Technical Svcs			0
0313 - Bank Service fees	300.0	350.0	-50
0320 - Accounting / Audit	6000	6000	0
0331 - Legal Svcs	6500	6500	0
0340 - Payroll expenses	23500	21000	2500
0320 - Counseling Services	24500	21500	3000
0300 - Professional and Technical Svcs - Other	32724	33298	-574
Total 0300 - Professional and Technical Svcs			0
0400 - Purchased Property Services			0
0423 - Custodial Services	120100	136324	-16224 removed some stimulus amounts
0430 - Repairs and Maintenance	41850	24000	17850 elevator inspections \$3.5K; other inspections \$1500;
0430b - Vehicles	7500	7500	0
0431 - Alarms and Monitoring	1200	1200	0
0441 - Rent-Land and Buildings	0	0	0
0441B Modular	25000	32517	-7517 buyout approx \$28.5 K now;
0442 - Rental of Equipment	7000	7500	-500
0443 External Facility Rent	0	0	0
0400 - Purchased Property Services - Other	4500	4500	0

Total 0400 - Purchased Property Services			0	
0500 - Other Purchased Services			0	
0510 - Staff Dev - Prof Ed Svcs	30500	54800	-24300	CE Funds TBD; reg PD at 30.5K; include \$12K TIIA
0511 - Staff Dev - BOARD	750	750	0	
0521 - Liab/Prop Ins	59000	54000	5000	estimate \$5000 increase
0522 - Workers Comp Ins	33000	33000	0	
0530 - Communications			0	
0531 - Telephone	7250	8550	-1300	
0533 - Postage	3750	3750	0	
0534 - Online Services	39000	80300	-41300	
0530 - Communications - Other	0	0	0	
Total 0530 - Communications			0	
0540 - Advertising / Marketing	5250	3500	1750	
0541 - Promotion	1500	1500	0	
0550 - Printing, Binding and Copying	500	500	0	
0551 - Office Maintenance Contracts	25500	28000	-2500	
0570 - Fundraising Expenses	3750	4500	-750	
0580 - Travel, Registration, Entrance	15000	10500	4500	
0585 : Concurrent enrollment	17500	35000	-17500	FY21 under \$11K
0590 - Other Purchased Services	25750	15150	10600	Frontline \$14000, STARS,
0595 - Admin Overhead Costs			0	
0596 - CSI	224814	201609	23205	
0596a CSI loan fund (1%)	0	0	0	
0597 - CDE (1%)	26228	23521	2707	
0595 - Admin Overhead Costs - Other	3500	4000	-500	
Total 0595 - Admin Overhead Costs			0	
0500 - Other Purchased Services	0	0	0	
0599 - Purchase Special Ed	85000	89000	-4000	speech
Total 0500 - Other Purchased Services			0	
0600 - Supplies			0	
0610 - Office Supplies	21000	23373	-2373	
0611 - PPE	500	9189	-8689	
0615 - Instructional Supplies			0	
0616 - Software/License	5000	750	4250	Office 360 @ \$36/user - new subscription license model
0617 - Special Ed	3250	3250	0	
0618 - Computer Equipment	15000	265552	-250552	
0619 - Calculator Expense	300	350	-50	
0615 - Instructional Supplies - Other	30000	34486	-4486	
Total 0615 - Instructional Supplies			0	
0622 - Electric/Gas	0	126500	126500	0
0623 - Water & Sewer		15000	15000	0
0630 - Food		4500	8000	-3500
0689 - student lunches		40000	40000	0
0640 - Books and Periodicals		77500	77500	0
=+8000 0690 - Other Supplies	0	20000	35189	-15189 added \$6K for filters
0600 - Supplies - Other	0	0	0	
0650 - Classroom Fund Expenditures	50000	50000	0	direct offset to revenue
0685 - Pupil Activities Expenses - Other	50000	50000	0	direct offset to revenue
Total 0600 - Supplies			0	
0730 - Purchase/Lease of Equipment			0	
0711 - Playground Expense	10000	103281	-93281	some funds remain from playground fundraiser
0733 - Furniture and Equipment	0	25000	147410	-122410
0730 - Purchase/Lease of Equipment - Other	0	0	0	
Total 0730 - Purchase/Lease of Equipment			0	
0710a - Capitalized expenses	0	1179132	-1179132	Jul 1 2020 to June 30 2021 construction draws - not included in other expenses;
0800 - Child care expenses	7000	8000	-1000	
0830 - Interest Expense	910346	933661	-23315	
0900 - gifts and donations	1500	1850	-350	
Other Expenses - Student Trips	140000	140000	0	direct offset to revenue
0000E PERA state share expense	100000	100000	0	direct offset to revenue
0000E Future COVID Relief fund estimate	96772	100000	-3228	direct offset to revenue
66900 - Contingency	25000	25000	0	
Other			0	
Other			0	
Other			0	
Other			0	
Total Expen	8357787	9546637	-1188850	
Net Income before TABOR Reserve and Depreciation	560669	-976719	1537388	
Bondholder and Land Principal (Cash Flow and B/S)	421667	399999	21668	
Net Cash outflow	139002	-1376718	1515720	1.1 x coverage equals approx \$135,000;
TABOR Reserve (3%) - See below	0	0	0	

Depreciation	355000	355000	0 Not updated yet in FY22 v1
Capitalized Bond Expenses (Amortization)	3540	3540	0
Other Income (New Building Loan - added)	0	0	0
Other Expense (New Building expenses - subtracted)	0	0	0
Net Income	-219,538	-1,735,258	1515720
			0
			0
			0
			0
			0
Ending FUND BALANCE	3683930	2168210	1515720
TABOR 3% Reserve	267554	257098	10456
SPED RESERVE	90000	90000	0
Budgeted/Appropriated Fund Balance	2800000	1600000	1200000
Final RemainingBudgeted Fund Balance	526377	221113	305264
			0
			0
15% threshold	552589.56	325231.5301	227358

FY2021-2022 SUMMARY BUDGET

Caprock Academy District Code: xxxx Adopted Budget ORIGINAL Adopted: June 8, 2021 Budgeted Pupil Count: 890.0		11 Charter School Fund	TOTAL
Object Source			
Beginning Fund Balance			
(Includes All Reserves)		3,544,928	3,544,928
Revenues			
Local Sources	1000 - 1999	382,500	382,500
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	8,318,548	8,318,548
Federal Sources	4000 - 4999	217,408	217,408
Total Revenues		8,918,456	8,918,456
Total Beginning Fund Balance and Reserves		12,463,384	12,463,384
Total Allocations To/From Other Funds	5600,5700, 5800	-	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		12,463,384	12,463,384
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	3,100,280	3,100,280
Employee Benefits	0200	1,097,837	1,097,837
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	131,050	131,050
Property	0700	12,500	12,500
Other	0800, 0900	-	-
Total Instruction		4,341,667	4,341,667
Supporting Services			
Students - Program 2100			
Salaries	0100	130,337	130,337

FY2021-2022 SUMMARY BUDGET

Caprock Academy District Code: xxxx Adopted Budget ORIGINAL Adopted: June 8, 2021 Budgeted Pupil Count: 890.0			
	Object Source	11 Charter School Fund	TOTAL
Employee Benefits	0200	46,038	46,038
Purchased Services	0300,0400,0500	185,424	185,424
Supplies and Materials	0600	280,000	280,000
Property	0700	-	-
Other	0800, 0900	7,000	7,000
Total Students		648,799	648,799

FY2021-2022 SUMMARY BUDGET

Caprock Academy District Code: xxxx Adopted Budget ORIGINAL Adopted: June 8, 2021 Budgeted Pupil Count: 890.0			
Object Source	11 Charter School Fund	TOTAL	
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		-	-
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	1,034,383	1,034,383
Employee Benefits	0200	366,528	366,528
Purchased Services	0300,0400,0500	304,542	304,542
Supplies and Materials	0600	4,500	4,500
Property	0700	-	-
Other	0800, 0900	98,272	98,272
Total School Administration		1,808,225	1,808,225
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	-
Employee Benefits	0200	-	-

FY2021-2022 SUMMARY BUDGET

Caprock Academy District Code: xxxx Adopted Budget ORIGINAL Adopted: June 8, 2021 Budgeted Pupil Count: 890.0			
	Object Source	11 Charter School Fund	TOTAL
Purchased Services	0300,0400, 0500	211,100	211,100
Supplies and Materials	0600	21,500	21,500
Property	0700	12,500	12,500
Other	0800, 0900	-	-
Total Business Services		245,100	245,100
Operations and Maintenance - Program 2600			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	175,150	175,150
Supplies and Materials	0600	161,500	161,500
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		336,650	336,650
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-

FY2021-2022 SUMMARY BUDGET

Caprock Academy District Code: xxxx Adopted Budget ORIGINAL Adopted: June 8, 2021 Budgeted Pupil Count: 890.0			
	Object Source	11 Charter School Fund	TOTAL
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		-	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-

FY2021-2022 SUMMARY BUDGET

Caprock Academy District Code: xxxx Adopted Budget ORIGINAL Adopted: June 8, 2021 Budgeted Pupil Count: 890.0			
	Object Source	11 Charter School Fund	TOTAL
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		3,038,774	3,038,774

FY2021-2022 SUMMARY BUDGET

Caprock Academy District Code: xxxx Adopted Budget ORIGINAL Adopted: June 8, 2021 Budgeted Pupil Count: 890.0				Object Source	11 Charter School Fund	TOTAL
Property - Program 4000						
Salaries	0100	-	-			
Employee Benefits	0200	-	-			
Purchased Services	0300,0400,0500	32,000	32,000			
Supplies and Materials	0600	-	-			
Property	0700	10,000	10,000			
Other	0800, 0900	1,357,013	1,357,013			
Total Property				1,399,013	1,399,013	
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	N/A	-			
Employee Benefits	0200	N/A	-			
Purchased Services	0300,0400,0500	N/A	-			
Supplies and Materials	0600	N/A	-			
Property	0700	N/A	-			
Other	0800, 0900	-	-			
Total Other Uses				-	-	
Total Expenditures				8,779,454	8,779,454	
APPROPRIATED RESERVES						
Other Reserved Fund Balance (9900)	0840	-	-			
Other Restricted Reserves (932X)	0840	-	-			
Reserved Fund Balance (9100)	0840	-	-			
District Emergency Reserve (9315)	0840	-	-			
Reserve for TABOR 3% (9321)	0840	-	-			
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-			
Total Reserves				-	-	
Total Expenditures and Reserves				8,779,454	8,779,454	

FY2021-2022 SUMMARY BUDGET

Caprock Academy District Code: xxxx Adopted Budget ORIGINAL Adopted: June 8, 2021 Budgeted Pupil Count: 890.0			
Object Source	11 Charter School Fund	TOTAL	
BUDGETED ENDING FUND BALANCE			
Budgeted Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	267,554	267,554
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900) - SPED Reserve	6760	90,000	90,000
Unassigned fund balance (9900)	6770	3,326,376	3,326,376
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		3,683,930	3,683,930
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-

Use of a portion of beginning fund balance resolution required? No No