

COMPASS... for Lifelong Discovery

Aspen Community Charter School

Aspen School District

Pitkin County

Carbondale Community Charter School

Roaring Fork School District

Garfield County

2024-2025

WORKING BUDGET

May 9, 2024

APPROPRIATION RESOLUTIONS

BOARD SUMMARIES


ANNUAL BUDGETS IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Aspen Community Charter School and Carbondale Community Charter School located in Aspen School District in Pitkin County and Roaring Fork School District in Garfield County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025

		Aspen Community Charter School		Carbondale Community Charter School	
FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund		3,369,676	3,369,676	2,596,393	2,596,393
	1a. Charter Schools	-	-	-	-
	1b. Insurance Reserve Fund	-	-	-	-
	1c. Pre-School Fund	-	-	-	-
Special Revenue Funds:					
	2. Capital Reserve Special Revenue Fund	-	-	-	-
	3. Governmental Designated-Purpose Grants Fund	-	-	-	-
	4. Pupil Activity Special Revenue Fund	-	-	-	-
	5. Full Day Kindergarten Mill Levy Override Fund	-	-	-	-
	6. Transportation Fund	-	-	-	-
	7. Other Special Revenue Funds	-	-	-	-
7. Bond Redemption Fund		-	-	-	-
Capital Projects Funds:					
	9. Building Fund	-	-	-	-
	10. Special Building and Technology Fund	-	-	-	-
	11. Capital Reserve Capital Projects Fund	-	-	-	-
Enterprise Funds:					
	12. Food Service Fund	-	-	-	-
	13. Other Enterprise Funds	-	-	-	-
Internal Service Funds:					
	14. Risk-Related Activity Fund	-	-	-	-
	15. Other Internal Service Funds	-	-	-	-
Trust/Agency Funds:					
	16. Fiduciary Fund	-	-	-	-
	17. Private Purpose Trust Funds	-	-	-	-
	18. Agency Fund	-	-	-	-
	19. Pupil Activity Agency Fund	-	-	-	-
	20. Foundations	-	-	-	-
	21. Component Units	-	-	-	-
TOTAL APPROPRIATION		3,369,676	3,369,676	2,596,393	2,596,393

Jun 3, 2024

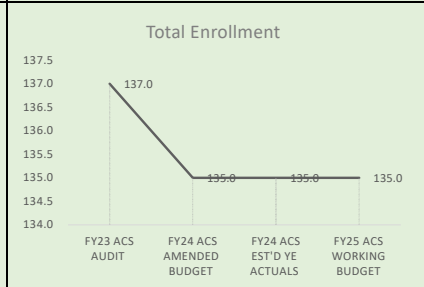
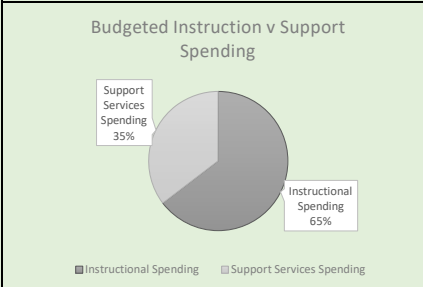
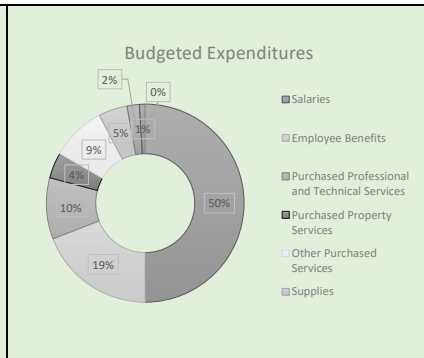
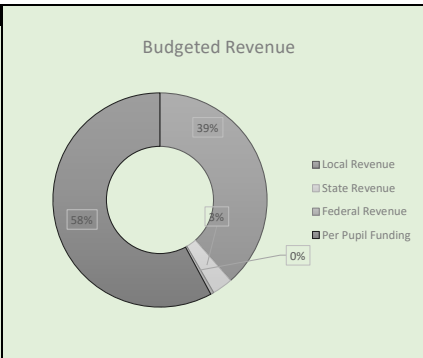

 Jeffie W. Tyler (Jun 3, 2024 16:44 MDT)

Date of Adoption

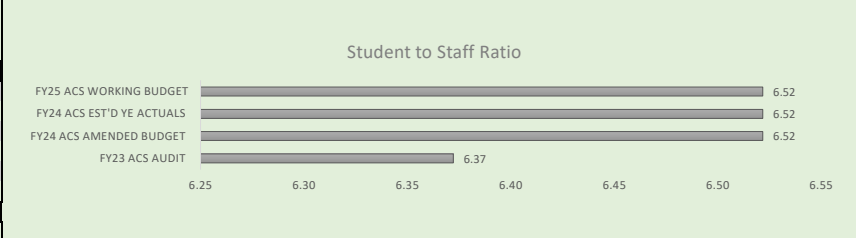
Signature of Board President

**Aspen Community Charter School
2024-2025 WORKING BUDGET
BOARD SUMMARY**

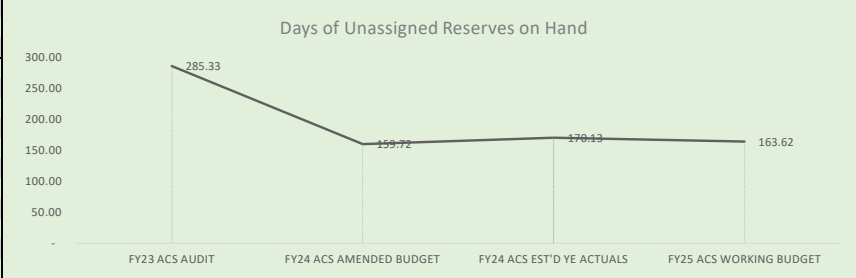
ANNUAL BUDGET					
	FY23 ACS AUDIT	FY24 ACS AMENDED BUDGET	FY24 ACS EST'D YE ACTUALS	FY25 ACS WORKING BUDGET	Change (%)
Revenue					
Local Revenue	1,508,058	1,346,823	1,347,510	1,332,479	-1%
State Revenue	187,757	98,052	98,052	107,286	9%
Federal Revenue	23,741	17,746	17,746	17,746	0%
Per Pupil Funding	1,659,833	1,801,852	1,873,469	2,000,025	7%
Total Revenue	3,379,389	3,264,473	3,336,778	3,457,536	4%
Expenditures					
Salaries	1,356,487	1,499,688	1,514,688	1,685,644	11%
Employee Benefits	522,030	578,657	578,657	644,228	11%
Purchased Professional and Technical Services	388,645	490,065	413,565	337,554	-18%
Purchased Property Services	91,995	131,800	131,800	141,118	7%
Other Purchased Services	309,836	300,698	330,698	303,705	-8%
Supplies	152,870	134,973	152,300	157,173	3%
Property	4,956	99,250	99,250	69,354	-30%
Other Objects	2,326	28,885	28,885	30,900	7%
Other Uses of Funds	-	-	-	-	n/a
Total Expenditures	2,829,144	3,264,016	3,249,843	3,369,676	4%
Transfers	-	-	-	-	n/a
Loan Proceeds	-	-	-	-	n/a
Change in Fund Balance	\$ 550,246	\$ 457	\$ 86,935	\$ 87,860	19135%
Beginning Fund Balance	\$ 1,942,372	\$ 1,665,260	\$ 1,665,260	\$ 1,665,716	0%
Nondspendable Fund Balance	-	-	-	-	n/a
TABOR Reserve	93,000	58,730	58,730	64,352	10%
Committed Fund Balance	-	-	-	-	n/a
Assigned Fund Balance	188,027	178,690	178,690	178,690	0%
Unassigned Fund Balance	2,211,591	1,428,297	1,514,775	1,510,535	6%
Ending Fund Balance	\$ 2,492,618	\$ 1,665,716	\$ 1,752,194	\$ 1,753,576	5%



MAJOR ASSUMPTIONS				
Total Enrollment	137.0	135.0	135.0	135.0
Funded Pupil Count	137.0	135.0	135.0	135.0
Per Pupil Revenue (PPR)	\$ 12,116	\$ 13,347	\$ 13,878	\$ 14,815
Change in PPR	n/a	10.16%	14.54%	11.00%
District Funding per Student	\$ 19,039	\$ 19,263	\$ 20,126	\$ 21,136
Staff (FTE)	21.50	20.70	20.70	20.70

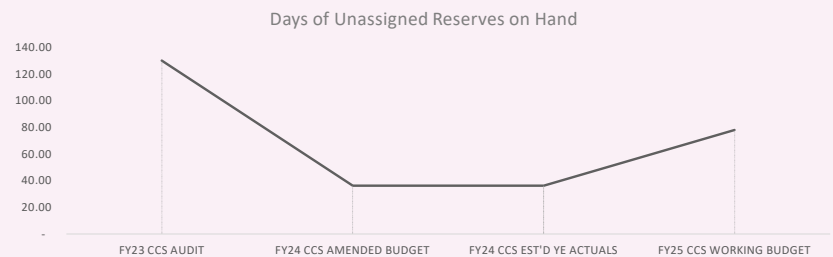
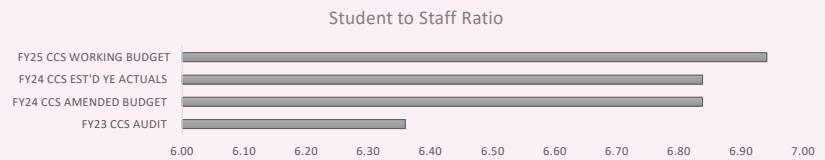
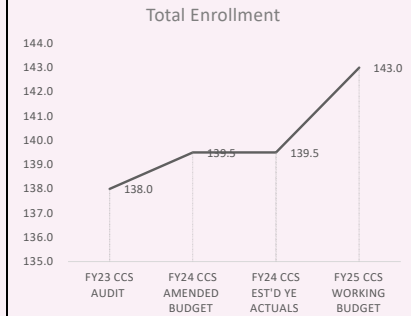
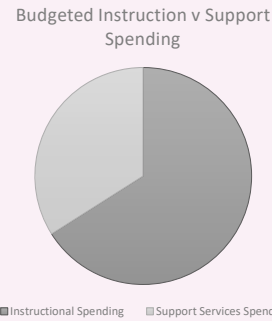
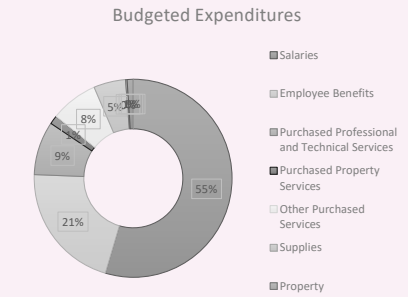
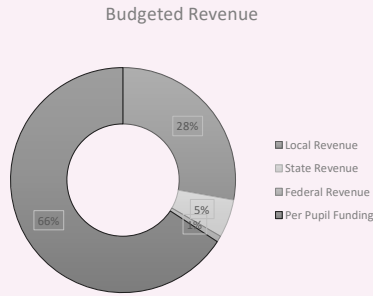


OPERATING METRICS				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.88	0.51	0.54	0.52
Operating Margin Ratio (OMR)	0.16	0.00	0.03	0.03
Change in Fund Balance Ratio (CFBR)	n/a	(0.33)	(0.30)	0.05
Days of Unassigned Reserves Hand	285.33	159.72	170.13	163.62
Facility Payment as % of Revenue	-	-	-	-
Total Facility Costs as % of Revenue	4%	5%	5%	5%
Instructional Spending	-	-	-	65%
Support Services Spending	-	-	-	35%
Salaries & Benefits as % of Total Budget	66%	64%	64%	69%
Salaries & Benefits as % of Revenue	56%	64%	63%	67%
Increase in Benefits	n/a	11%	0%	11%
Admin Costs as % of Budget	7%	7%	7%	6%
Fundraising as % of Revenue	6%	5%	6%	4%
Student:Staff Ratio	6.37	6.52	6.52	6.52



**Carbondale Community Charter School
2024-2025 WORKING BUDGET
BOARD SUMMARY**

ANNUAL BUDGET					
	FY23 CCS AUDIT	FY24 CCS AMENDED BUDGET	FY24 CCS EST'D YE ACTUALS	FY25 CCS WORKING BUDGET	Change (%)
Revenue					
Local Revenue	684,057	1,049,477	1,049,477	736,602	-30%
State Revenue	196,504	1,164,727	1,164,727	145,118	-88%
Federal Revenue	85,638	23,523	23,523	23,523	0%
Per Pupil Funding	1,377,880	1,539,941	1,539,941	1,741,025	13%
Total Revenue	2,344,079	3,777,667	3,777,667	2,646,268	-30%
Expenditures					
Salaries	1,180,114	1,283,557	1,283,557	1,415,886	10%
Employee Benefits	452,011	489,388	489,388	547,239	12%
Purchased Professional and Technical Services	332,928	336,908	336,908	226,496	-33%
Purchased Property Services	36,713	57,341	57,341	37,564	-34%
Other Purchased Services	185,193	190,753	190,753	201,945	6%
Supplies	110,336	125,181	125,181	134,712	8%
Property	47,383	2,336,950	2,336,950	6,950	-100%
Other Objects	1,682	25,365	25,365	25,600	1%
Other Uses of Funds	-	-	-	-	n/a
Total Expenditures	2,346,359	4,845,442	4,845,442	2,596,393	-46%
Transfers	-	-	-	-	n/a
Loan Proceeds	-	789,000	789,000	-	-
Change in Fund Balance	\$ (2,281)	\$ (278,775)	\$ (278,775)	\$ 49,875	-118%
Beginning Fund Balance	\$ 1,008,490	\$ 939,720	\$ 939,720	\$ 660,945	-30%
Nonspendable Fund Balance	-	-	-	-	n/a
TABOR Reserve	60,000	83,046	83,046	57,890	-30%
Committed Fund Balance	-	-	-	-	n/a
Assigned Fund Balance	109,037	97,567	97,567	97,567	0%
Unassigned Fund Balance	837,172	480,332	480,332	555,363	16%
Ending Fund Balance	\$ 1,006,209	\$ 660,945	\$ 660,945	\$ 710,820	8%
MAJOR ASSUMPTIONS					
Total Enrollment	138.0	139.5	139.5	143.0	
Funded Pupil Count	138.0	139.5	139.5	143.0	
Per Pupil Revenue (PPR)	\$ 9,985	\$ 11,039	\$ 11,039	\$ 12,175	
Change in PPR	n/a	10.56%	10.56%	10.29%	
District Funding per Student	\$ 13,192	\$ 14,200	\$ 14,200	\$ 15,371	
Staff (FTE)	21.70	20.40	20.40	20.60	
OPERATING METRICS					
Debt Burden Ratio (DBR)	n/a	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.43	0.14	0.14	0.27	
Operating Margin Ratio (OMR)	(0.00)	(0.07)	(0.07)	0.02	
Change in Fund Balance Ratio (CFBR)	n/a	(0.34)	(0.34)	0.08	
Days of Unassigned Reserves Hand	130.23	36.18	36.18	78.07	
Facility Payment as % of Revenue	-	-	-	-	
Total Facility Costs as % of Revenue	0	0	0	0	
Instructional Spending				66%	
Support Services Spending				34%	
Salaries & Benefits as % of Total Budget	70%	37%	37%	76%	
Salaries & Benefits as % of Revenue	70%	47%	47%	74%	
Increase in Benefits	n/a	8%	0%	12%	
Admin Costs as % of Budget	7%	4%	4%	6%	
Fundraising as % of Revenue	2%	2%	2%	4%	
Student:Staff Ratio	6.36	6.84	6.84	6.94	



		FY25 ACS WORKING BUDGET	FY25 CCS WORKING BUDGET
		10 General Fund	10 General Fund
Aspen Community Charter School and Carbondale Community Charter School			
WORKING BUDGET			
Adopted May 9, 2024			
Budgeted Pupil Count	Object Source	135	143
Beginning Fund Balance (Includes All Reserves)		1,665,716	660,945
Revenues			
Local Sources	1000 - 1999	1,332,479	736,602
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	107,286	145,118
Federal Sources	4000 - 4999	17,746	23,523
Total Revenues		1,457,511	905,243
Total Beginning Fund Balance and Reserves		3,123,227	1,566,188
Total Allocations To/From Other Funds	5600,5700, 5800	2,000,025	1,741,025
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,123,252	3,307,213
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	1,388,287	1,145,086
Employee Benefits	0200	530,583	442,575
Purchased Services	0300,0400, 0500	122,505	40,075
Supplies and Materials	0600	54,797	57,290
Property	0700	55,050	6,950
Other	0800, 0900	27,500	23,000
Total Instruction		2,178,721	1,714,976
Supporting Services			
Students - Program 2100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		-	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	33,027	7,575
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		33,027	7,575
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	112,757	51,433
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		112,757	51,433
School Administration - Program 2400			
Salaries	0100	193,817	184,476
Employee Benefits	0200	74,074	71,300
Purchased Services	0300,0400, 0500	25,048	20,848
Supplies and Materials	0600	58,460	55,100
Property	0700	-	-
Other	0800, 0900	3,400	2,600
Total School Administration		354,799	334,324
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY25 ACS WORKING BUDGET	FY25 CCS WORKING BUDGET
		10 General Fund	10 General Fund
Aspen Community Charter School and Carbondale Community Charter School			
WORKING BUDGET			
Adopted May 9, 2024			
Purchased Services	0300,0400, 0500	240,769	200,083
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		240,769	200,083
Operations and Maintenance - Program 2600			
Salaries	0100	64,474	65,877
Employee Benefits	0200	24,641	25,461
Purchased Services	0300,0400, 0500	133,038	33,958
Supplies and Materials	0600	39,876	20,261
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		262,029	145,557
Student Transportation - Program 2700			
Salaries	0100	39,066	20,448
Employee Benefits	0200	14,930	7,903
Purchased Services	0300,0400, 0500	24,240	14,424
Supplies and Materials	0600	4,040	2,061
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		82,276	44,836
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	90,994	97,609
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		90,994	97,609
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY25 ACS WORKING BUDGET	FY25 CCS WORKING BUDGET
Aspen Community Charter School and Carbondale Community Charter School		10 General Fund	10 General Fund
WORKING BUDGET			
Adopted May 9, 2024			
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		1,176,651	881,417
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	14,304	-
Other	0800, 0900	-	-
Total Property		14,304	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		3,369,676	2,596,393
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		3,369,676	2,596,393
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	64,352	57,890
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	178,690	97,567
Unassigned fund balance (9900)	6770	1,510,535	555,363
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		1,753,576	710,820
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	0
Use of a portion of beginning fund balance resolution required?		No	No

**COMPASS... for Lifelong Discovery
DETAILED BUDGET**

	FY25 COMPASS WORKING BUDGET	FY25 ACS WORKING BUDGET	FY25 CCS WORKING BUDGET	FY25 WORKING BUDGET
Income				
Total 1000 · Revenue from Local Sources	454,392	1,332,479	736,602	2,523,472
Total 3000 · State Revenue	-	107,286	145,118	252,404
Total 4000 · Federal Revenue	-	17,746	23,523	41,269
5500 · Loan Proceeds	-	-	-	-
Total 5700 · Per Pupil Funding	-	2,000,025	1,741,025	3,741,050
Total Income	454,392	3,457,536	2,646,268	6,558,196
Expense				
Total 0100 · Salaries	242,283	1,685,644	1,415,886	3,343,813
Total 0200 · Benefits	96,952	644,228	547,239	1,288,418
Total 0300 · Purchased/Contracted Services	41,700	337,554	226,496	605,751
Total 0400 · Purchased Property Services	33,165	141,118	37,564	211,847
Total 0500 · Other Purchased Services	13,792	303,705	201,945	519,442
Total 0600 · Materials and Supplies	18,000	157,173	134,712	309,885
Total 0700 · Property	1,000	69,354	6,950	77,304
Total 0800 · Other Objects	7,500	30,900	25,600	64,000
Total Expense	454,392	3,369,676	2,596,393	6,420,460
<i>8800 · Depreciation Expense (COMPASS only)</i>	-	-	-	-
Change in Fund Balance/Net Assets	\$ -	\$ 87,860	\$ 49,875	\$ 137,735







CFLD FY25 Proposed Budget 5.13.24

Final Audit Report

2024-06-03

Created:	2024-06-03
By:	Shannon Grant (sgrant@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAHAkfx7ILv9oppQDGMMyDKgVtqK1CcLPMD

"CFLD FY25 Proposed Budget 5.13.24" History

-  Document created by Shannon Grant (sgrant@gandgconsult.com)
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2024-06-03 - 10:43:29 PM GMT
-  Signer jeffiebutler@gmail.com entered name at signing as Jeffie Butler
2024-06-03 - 10:44:10 PM GMT
-  Document e-signed by Jeffie Butler (jeffiebutler@gmail.com)
Signature Date: 2024-06-03 - 10:44:12 PM GMT - Time Source: server
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