

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

Douglas County School District

Douglas County

2023-2024

REVISED BUDGET

DECEMBER 19, 2023

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET

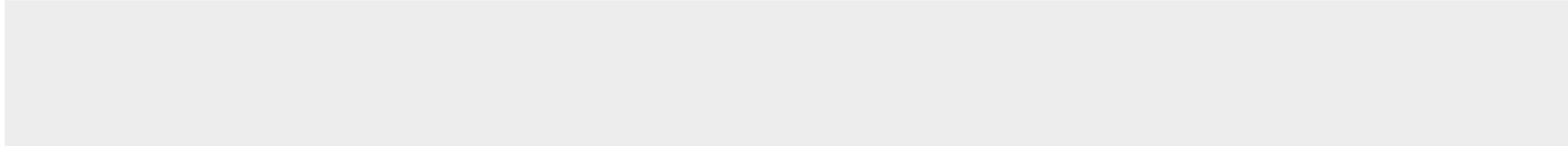
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

BUILDING CORPORATION BUDGET DETAIL

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of CHALLENGE TO EXCELLENCE CHARTER SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2023-24 Beginning Fund Balance from the General Fund in the amount of \$ 491,152
 Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.



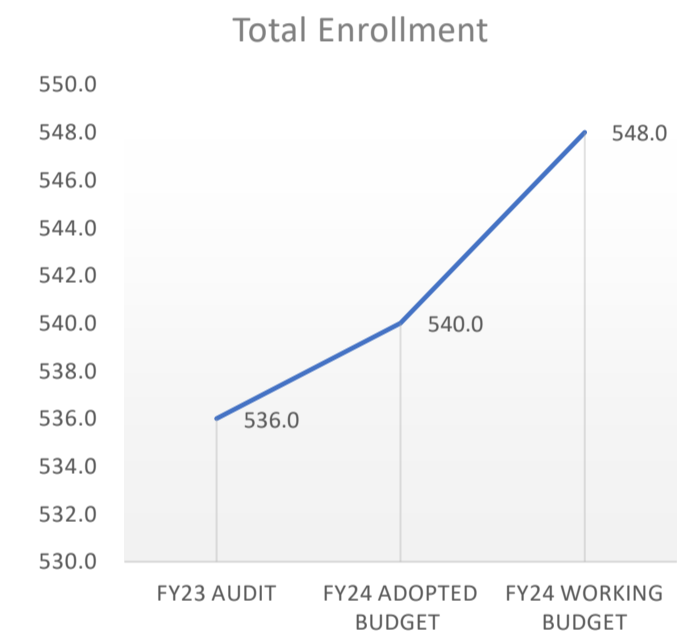
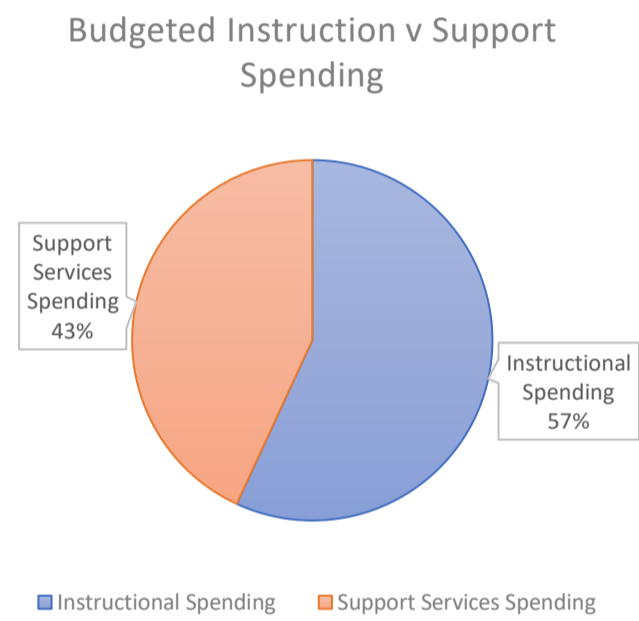
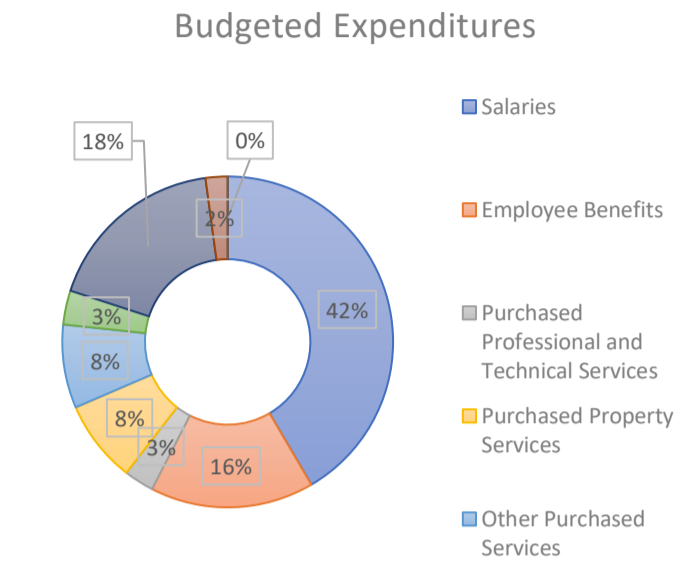
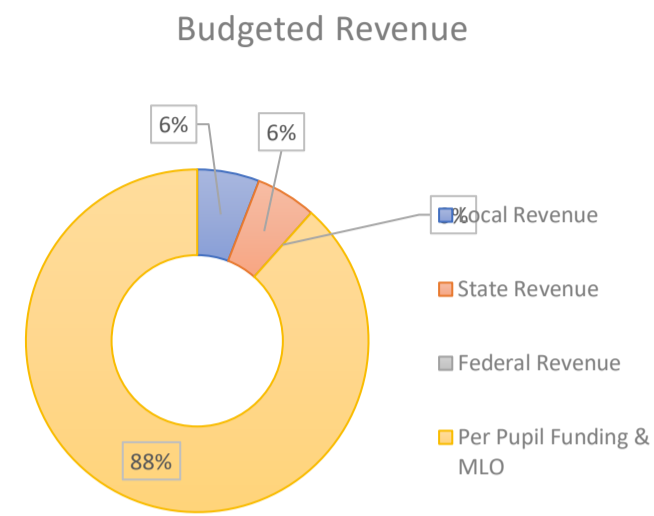
FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 8,202,163	8,202,163
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 391,054	391,054
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 8,593,217	8,593,217

Mick Lutz

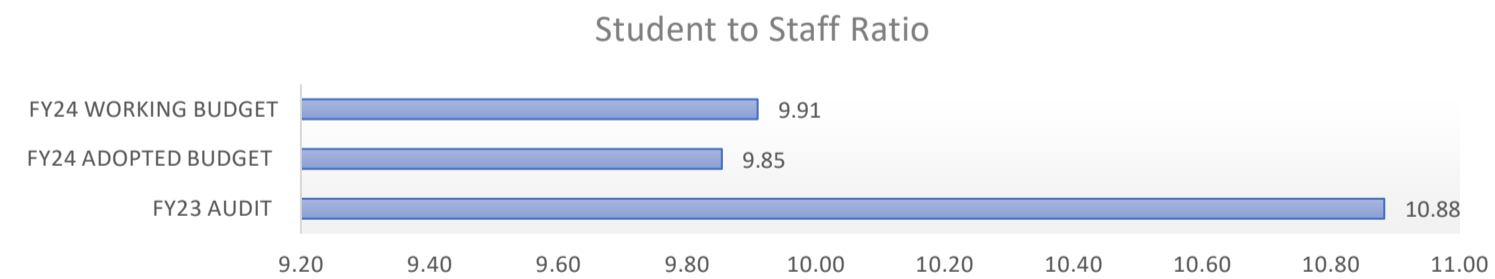
 Date of Adop Signature of Board President

**CHALLENGE TO EXCELLENCE CHARTER SCHOOL
2023-2024 REVISED BUDGET
BOARD SUMMARY**

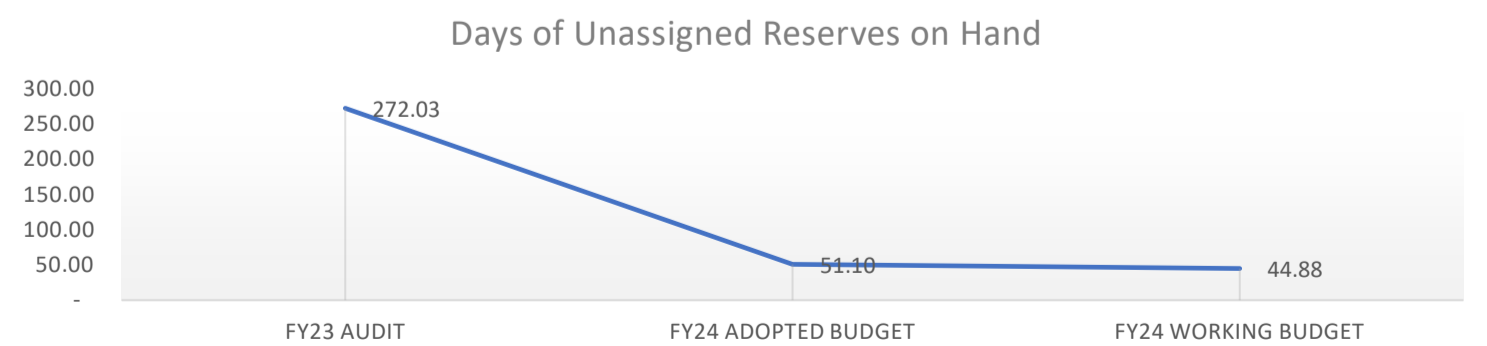
ANNUAL BUDGET				
	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	438,766	342,750	452,697	32%
State Revenue	434,758	329,745	440,513	34%
Federal Revenue	71,741	-	-	n/a
Per Pupil Funding & MLO	5,631,072	5,999,586	6,817,801	14%
Total Revenue	6,576,337	6,672,081	7,711,011	16%
Expenditures				
Salaries	2,788,651	3,089,336	3,408,347	10%
Employee Benefits	1,070,276	1,181,003	1,313,397	11%
Purchased Professional and Technical Services	285,178	248,630	239,781	-4%
Purchased Property Services	497,062	624,172	659,759	6%
Other Purchased Services	570,838	639,949	668,782	5%
Supplies	269,859	270,157	272,932	1%
Property	260,990	242,796	1,463,176	503%
Other Objects	8,249	168,641	175,989	4%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	5,751,102	6,464,686	8,202,163	27%
Transfers	795,257	-	150,000	n/a
Capital Lease Proceeds	-	-	-	-
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 1,620,491	\$ 207,395	\$ (341,152)	-264%
Beginning Fund Balance	\$ 2,914,323	\$ 3,719,176	\$ 4,534,815	22%
Nonspendable Fund Balance	29,490	-	-	n/a
TABOR Reserve	219,100	191,800	222,499	16%
TABOR Multi Year Obligations	-	-	139,699	-
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	2,829,715	2,822,861	0%
Unassigned Fund Balance	4,286,225	905,056	1,008,604	11%
Ending Fund Balance	\$ 4,534,815	\$ 3,926,571	\$ 4,193,663	7%



MAJOR ASSUMPTIONS			
Total Enrollment	536.0	540.0	548.0
Funded Pupil Count	536.0	540.0	548.0
Per Pupil Revenue (PPR)	9,097	9,699	10,004
Change in PPR	n/a	6.61%	9.97%
Staff (FTE)	49.25	54.80	55.30



OPERATING METRICS			
Debt Burden Ratio (DBR)	27.29	17.06	19.72
Operating Reserve Ratio (ORR)	0.92	0.61	0.52
Operating Margin Ratio (OMR)	0.25	0.03	(0.04)
Change in Fund Balance Ratio (CFBR)	n/a	(0.13)	(0.08)
Days of Unassigned Reserves Hand	272.03	51.10	44.88
Debt Service Coverage Ratio	8.54	1.79	3.50
Facility Payment as % of Revenue	4%	6%	5%
Total Facility Costs as % of Revenue	8%	10%	9%
Instructional Spending			57%
Support Services Spending			43%
Salaries & Benefits as % of Total Budget	67%	66%	58%
Student:Staff Ratio	10.88	9.85	9.91



		FY24 WORKING BUDGET	FY24 WORKING BUDGET
	Object Source	10 General Fund	2X Building Corporatio n
CHALLENGE TO EXCELLENCE CHARTER SCHOOL			
REVISED BUDGET			
Adopted DECEMBER 19, 2023			
Budgeted Pupil Count		548	-
Beginning Fund Balance (Includes All Reserves)		4,534,815	427,529
Revenues			
Local Sources	1000 - 1999	452,697	391,054
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	440,513	-
Federal Sources	4000 - 4999	-	-
Total Revenues		893,210	391,054
Total Beginning Fund Balance and Reserves		5,428,025	818,584
Total Allocations To/From Other Funds	5600,570 0, 5800	6,817,801	-
Transfers To/From Other Funds	5200 - 5300	150,000	-
Other Sources	5100,540 0, 5500,590 0, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		12,395,826	818,584
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	2,651,255	-
Employee Benefits	0200	1,021,654	-

Purchased Services	0300,040		
	0, 0500	510,899	-
Supplies and Materials	0600	175,240	-
Property	0700	142,796	-
Other	0800,0900	164,471	-
Total Instruction		4,666,314	-
Supporting Services			
Students - Program 2100			
Salaries	0100	66,000	-
Employee Benefits	0200	25,433	-
Purchased Services	0300,040		
	0, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800,0900	-	-
Total Students		91,433	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,040		
	0, 0500	10,920	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800,0900	-	-
Total Instructional Staff		10,920	-
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,040		
	0, 0500	107,118	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800,0900	-	-

Total School Administration		107,118	-
School Administration - Program 2400			
Salaries	0100	583,984	-
Employee Benefits	0200	225,037	-
Purchased Services			
	0300,040		
	0, 0500	161,416	-
Supplies and Materials	0600	8,736	-
Property	0700	-	-
Other	0800,		
	0900	11,518	-
Total School Administration		990,691	-
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services			
	0300,040		
	0, 0500	11,830	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800,		
	0900	-	-
Total Business Services		11,830	-
Operations and Maintenance - Program 2600			
Salaries	0100	41,108	-
Employee Benefits	0200	15,841	-
Purchased Services			
	0300,040		
	0, 0500	643,379	-
Supplies and Materials	0600	72,576	-
Property	0700	-	-
Other	0800,		
	0900	-	-
Total Operations and Maintenance		772,904	-
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services			
	0300,040		
	0, 0500	-	-

Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	66,000	-
Employee Benefits	0200	25,433	-
Purchased Services	0300,040 0, 0500	122,760	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		214,193	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,040 0, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,040 0, 0500	-	-
Supplies and Materials	0600	16,380	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		16,380	-
Enterprise Operations - Program 3200			

Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,040 0, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,040 0, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,040 0, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		2,215,469	-
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,040 0, 0500	-	-

Supplies and Materials	0600	-	-
Property	0700	1,320,380	-
Other	0800, 0900	-	-
Total Property		1,320,380	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,040 0, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	391,054
Total Other Uses		-	391,054
Total Expenditures			
		8,202,163	391,054
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves			
		8,202,163	391,054
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	427,529
TABOR 3% emergency reserve (9321)	6721	222,499	-
TABOR multi year obligations (9322)	6722	139,699	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-

Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)		-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	2,822,861	-
Unassigned fund balance (9900)	6770	1,008,604	-
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		4,193,663	427,529
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-
Use of a portion of beginning fund balance resolution required?		Yes	No

**CHALLENGE TO EXCELLENCE CHARTER SCHOOL
DETAILED BUDGET**

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
Income			
1000 · Local Revenue			
1310BS · Tuition From Individuals		\$ -	\$ -
1310 · Tuition - Before/After Care	6,726	4,000	8,316
1310b · Kindergarten		-	-
1510 · Interest on Investments	136,671	60,000	150,000
1700 · Pupil Activities		-	-
1740 · Fees	100,002	108,000	102,241
1740a · Club Fees	12,594	20,500	12,876
1740b · Drama	1,457	-	1,457
1740c · Pupil Act-Activity Revenues	10,122	-	10,122
1740d · Pupil Act-Field Trip Entry Fees	48,911	34,000	50,006
1740e · Pupil Act-Student Council	125	-	125
1740f · Sports Fees	11,670	9,250	10,552
1750 · Fundraising	95,511	100,000	100,000
1760 · Gifts, Contributions	4,786	2,000	2,000
1900 · Other Revenue - Local Sources		-	-
1901 · Individual Contributions		-	-
1910 · Building Rental Revenue	2,791	-	-
1920 · Private Grant Contribution		-	-
1940 · Instructional Material Fees	978	-	-
1990 · Miscellaneous Revenue	6,420	5,000	5,000
1990a · District Misc Rev and True-ups		-	-
Total 1000 · Local Revenue	438,766	342,750	452,697
3000 · State Revenue			
3113 · Capital Construction	191,874	194,400	209,040
3140 · ELPA	35,501	35,501	35,501
3150 · GT		2,753	2,753
3250 · FD Kindergarten		-	-
3259 · Read Act	5,760	4,410	5,760
3281 · At-Risk Mitigation Funds		-	-
3898 · State Pension Contribution	150,853	92,680	187,459
3999 · Security Grant (revenue 3010)	50,770		-
Total 3000 · State Revenue	434,758	329,745	440,513
4000 · Federal Revenue			
4012 · CRF Funds		-	-
4414 · ESSER III		-	-
4420 · ESSER II		-	-
4425 · ESSER		-	-
4431 · ESSER Curriculum	71,741	-	-
6012 · SSRG		-	-
Total 4000 · Federal Revenue	71,741	-	-
5400 · Capital Leases			
5400 · Capital Lease Proceeds	-	-	-
Total 5400 · Capital Leases	-	-	-
5700 · PPR & MLO			
5700a · At-risk	66,377	71,024	74,354
5700b · CDE Rescission	-	-	-
5700c · Mill Levy	688,586	691,146	1,261,090
5700 · PPR - Other	4,876,109	5,237,416	5,482,356
Total 5700 · PPR & MLO	5,631,072	5,999,586	6,817,801
Total Income	6,576,337	6,672,081	7,711,011
Expense			
0100 · Salaries			
0110 · Regular Salaries	2,788,651	2,916,536	3,222,447
0120 · Substitutes		-	-
0150 · Stipends		71,500	71,500

0190 · Bonuses		101,300	114,400
Total 0100 · Salaries	2,788,651	3,089,336	3,408,347
0200 · Benefits			
0210 · Life and Disability	18,516	17,203	15,390
0221 · Medicare Benefits	39,275	44,795	49,421
0230 · PERA Benefits	569,110	676,565	746,428
0251 · Health Benefits	266,492	322,748	290,532
0252 · Dental Benefits	22,217	23,241	20,793
0253 · Vision Benefits	3,814	3,771	3,374
0280 · GASB 68 Pension	150,853	92,680	187,459
Total 0200 · Benefits	1,070,276	1,181,003	1,313,397
0300 · Purchased Professional Svcs			
0313 · Bank/Payroll Fees	4,732	22,882	5,530
0313a · Payroll Expenses	6,278	-	6,300
0320 · Professional-Education Services	121,634	20,372	20,558
0331 · Legal	1,128	8,822	8,822
0332 · Audit	9,900	9,828	9,828
0339 · Business Services	107,289	136,080	138,096
0340 · Technical Services	11,687	38,440	38,440
0390 · Other Purchased Services	22,530	12,207	12,207
Total 0300 · Purchased Professional Svcs	285,178	248,630	239,781
0400 · Purchased Property Svcs			
0410 · Fire/Security Monitoring	7,936	3,058	3,058
0411 · Water/Sewage	15,054	24,024	20,000
0421 · Trash	12,754	12,023	20,000
0422 · Snow Removal	20,556	19,950	21,584
0423 · Custodial	40,027	41,933	41,933
0424 · Lawn Care	15,392	15,750	15,750
0430 · Repairs and Maintenance	128,568	100,000	130,000
0441 · Building Rental	240,947	391,054	391,054
0442 · Rental of Equipment	15,827	16,380	16,380
Total 0400 · Purchased Property Svcs	497,062	624,172	659,759
0500 · Other Purchased Services			
0513 · Contracted Field Trips	56,638	47,603	60,802
0521 · Liability Insurance	46,323	58,413	58,413
0521a · Cyber Policy	7,417	3,480	7,875
0525 · Unemployment Insurance	5,420	5,968	6,565
0526 · Worker's Compensation	12,436	14,196	15,616
0531 · Telephone	8,464	10,920	10,920
0533 · Postage	301	3,276	500
0534 · Online Services	42,538	69,972	69,972
0540 · Advertising	1,070	5,460	11,900
0550 · Printing and Binding	1,450	2,100	2,100
0580 · Travel, Registration, Entrance	12,358	10,920	10,920
0594 · District Purchased Svcs by Char			
0594a · Alternative License Program		-	-
0594b · Art Show	200	-	-
0594c · Assessment	11,314	11,810	11,985
0594d · Century/Geo Link	15,456	8,379	8,379
0594e · Crises Team	802	880	893
0594f · Data Download		-	-
0594g · Destiny Software		-	-
0594h · District Support Staff	21,369	24,451	24,813
0594i · ELD	14,798	14,738	14,956
0594j · Emergency Mgmt	2,765	3,197	3,244
0594k · Foote Detention	1,835	2,219	2,252
0594l · GTE Support	3,685	4,325	4,389
0594m · Health Oversight - Nurse	1,894	1,917	1,945
0594n · Intra-Dist Mail	1,076	1,080	1,096
0594p · Legal		-	-
0594q · Marshall Service	15,306	19,092	19,092
0594r · Media Services	-	6,107	6,198
0594s · Movie Licensing	385	400	400

0594t · Overdrive Renewal	-	-	-
0594u · Prev Year True Up	(13,925)	-	-
0594v · Router Maintenance	500	500	500
0594w · School Readiness		-	-
0594x · SPED	279,760	286,200	290,440
0594y · Spelling Bee	60	60	60
0594z · Staffing - Postings	-	655	655
0594aa · Student Information Mgmt IC	5,461	5,648	5,732
0594ab · Sub Finder	3,150	3,150	3,150
0594ac · Title Peak Module	850	-	-
0594ad · Treasurer	6,090	7,144	7,250
0594af · Tumble Books		-	-
0594ag · Typing Pal		-	-
0594ah · Workday	351	356	359
0594 · District Purchased Svcs by Char - Other	3,241	5,333	5,410
Total 0594 · District Purchased Svcs by Char	376,423	407,642	413,200
Total 0500 · Other Purchased Services	570,838	639,949	668,782
0600 · Supplies			
0610 · General Supplies	20,807	21,840	50,000
0611 · Classroom Supplies	47,780	80,185	54,800
0612 · Office Supplies	13,435	8,736	8,736
0613 · Custodial Supplies	14,215	14,700	14,700
0614 · PTO Supplies		-	-
0621 · Gas	12,804	7,644	7,644
0622 · Electricity	43,472	50,232	50,232
0630 · Food	4,640	16,380	16,380
0640 · Books and Periodicals	42,479	21,840	21,840
0642 · Curriculum	27,272	10,000	10,000
0650 · Software	39,493	33,600	33,600
0600 · Supplies - Other	3,463	5,000	5,000
Total 0600 · Supplies	269,859	270,157	272,932
0700 · Property			
0710 · Land and Improvements	12,250		1,184,880
0722 · New Construction	2,775	-	122,500
0723 · Major Renovations	180,099	100,000	13,000
0730 · Equipment	10,937	32,600	32,600
0733 · Furniture	7,327	14,196	14,196
0734 · Technology Equipment	44,256	96,000	96,000
0735 · Non-Capital Equipment	3,345	-	-
0770 · Capital Lease		-	-
Total 0700 · Property	260,990	242,796	1,463,176
0800 · Other Objects			
0810 · Dues and Fees	7,967	11,518	11,518
0840 · Contingency	-	157,122	164,471
0891 · Bad Debt	282	-	-
Total 0800 · Other Objects	8,249	168,641	175,989
Total Expense	5,751,102	6,464,686	8,202,163
5226 · Transfer to/from Building Corp	795,257	-	150,000
Change in Fund Balance	\$ 1,620,491	\$ 207,395	\$ (341,152)
Beginning Fund Balance	\$ 2,914,323	\$ 3,719,176	\$ 4,534,815
Nonspendable Fund Balance	29,490		
TABOR Reserve	219,100	191,800	222,499
TABOR Multi Year Obligations			139,699
Committed Fund Balance (15% rule)	-		-
Assigned Fund Balance		2,829,715	2,822,861
Unassigned Fund Balance	4,286,225	905,056	1,008,604
Ending Fund Balance	\$ 4,534,815	\$ 3,926,571	\$ 4,193,663

**BUILDING CORPORATION
DETAILED BUDGET**

	FY21 AUDIT	FY22 AUDIT	FY23 AUDIT	FY24 WORKING BUDGET
Income				
1500 · Interest Income	\$ -	\$ 296	\$ 17,539	\$ -
1978 · State Inter. Fun was 5710 1978	348,830	348,831	198,887	391,054
5500 · Loan Proceeds		6,300,000		
Total Income	348,830	6,649,127	216,426	391,054
Expense				
0330 · Issuance Costs		223,125		
0831a · Interest Expense	185,466	179,608	289,121	375,963
0910 Principal Payment	163,350	169,207	4,998,659	15,092
0890 · Miscellaneous Expense		172	7,536	
Total Expense	348,816	572,112	5,295,316	391,054
5211 · Transfer to/from Building Corp		195,402	(795,257)	
Change in Fund Balance	\$ 14	6,272,417	-5,874,146	\$ -
Beginning Fund Balance	\$ 29,245	\$ 29,259	\$ 6,301,676	\$ 427,529
Nonspendable Fund Balance				
Restricted Fund Balance	29,245	6,301,676	427,529	427,529
Committed Fund Balance				
Assigned Fund Balance				
Unassigned Fund Balance		-	-	-
Ending Fund Balance	\$ 29,245	\$ 6,301,676	\$ 427,529	\$ 427,529

(341,152)

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
Enrollment Assumptions			
Total Enrollment	536	540	548
Total K-12 Enrollment	536	540	548
Funded Pupil Count	536	540	548
Grade K: 1/2 day	0	0	0
Grade K: full day	50	75	75
Grade 1	50	50	52
Grade 2	50	50	52
Grade 3	74	48	49
Grade 4	73	74	75
Grade 5	51	74	75
Grade 6	43	48	49
Grade 7	70	48	48
Grade 8	75	73	73
% Free Lunch	0%	0%	0%
% Reduced Lunch	6%	5%	5%
% Free & Reduced Lunch	6%	5%	5%
% SPED	4%	4%	4%
% Gifted and Talented	9%	9%	9%
% ELL	17%	17%	17%
per funded pupil	536	540	548
per prior year funded pupil count	535	536	536
per K-12 student	536	540	548
per elementary student	348	371	378
per MS student	188	169	170
per K FRL student	3	4	3.8
per non-FRL student	505	513	520
per SPED student	24	24	24.112
per FRL student	31	27	28
per GT student	46	46	46.58
per ELL student	92	93	94
total	1	1	1
per staff eligible for benefits	49.00	54.00	55.00
per employee	49.25	54.80	55.30
Revenue Assumptions			
Local Revenue			
1310BS · Tuition From Individuals	-	-	-
1310 · Tuition - Before/After Care	19	11	22
1310b · Kindergarten	-	-	-
1510 · Interest on Investments	136,671	60,000	150,000
1700 · Pupil Activities	-	-	-
1740 · Fees	187	200	187
1740a · Club Fees	23	38	23
1740b · Drama	1,457	-	1,457
1740c · Pupil Act-Activity Revenues	10,122	-	10,122
1740d · Pupil Act-Field Trip Entry Fees	91	63	91
1740e · Pupil Act-Student Council	125	-	125
1740f · Sports Fees	62	55	62
1750 · Fundraising	95,511	100,000	100,000
1760 · Gifts, Contributions	4,786	2,000	2,000
1900 · Other Revenue - Local Sources	-	-	-
1901 · Individual Contributions	-	-	-
1910 · Building Rental Revenue	2,791	-	-
1920 · Private Grant Contribution	-	-	-
1940 · Instructional Material Fees	978	-	-
1990 · Miscellaneous Revenue	6,420	5,000	5,000
1990a · District Misc Rev and True-ups	-	-	-
State Revenue			
3113 · Capital Construction	359	363	390
3140 · ELPA	35,501	35,501	35,501

3150 · GT	-	2,753	2,753
3250 · FD Kindergarten	-	-	-
3259 · Read Act	5,760	4,410	5,760
3281 · At-Risk Mitigation Funds	-	-	-
3898 · State Pension Contribution	150,853	92,680	187,459
3999 · Security Grant (revenue 3010)	50,770	-	-
Federal Revenue			
4012 · CRF Funds	-	-	-
4414 · ESSER III	-	-	-
4420 · ESSER II	-	-	-
4425 · ESSER	-	-	-
4431 · ESSER Curriculum	71,741	-	-
6012 · SSRG	-	-	-
Capital Leases			
5400 · Capital Lease Proceeds	-	-	-
PPR & MLO			
Change in PPR		7.00%	9.97%
District Growth Rate			
5700a · At-risk	124	132	136
5700b · CDE Rescission	-	-	-
5700c · Mill Levy	1,285	1,280	2,301
5700 · PPR - Other	9,097	9,699	10,004
Expense Assumptions			
Salaries and Benefits			
Average Annual Salary Increase	3%	3%	3.00%
Health Benefit Rate Increase	4%	1%	1.00%
Benefit Participation Rate	70%	74%	65.00%
0210 · Life and Disability	410	431	431
0221 · Medicare Benefits	1.45%	1.45%	1.45%
0230 · PERA Benefits	21.40%	21.90%	21.90%
0251 · Health Benefits	7,997	8,077	8,127
0252 · Dental Benefits	554	582	582
0253 · Vision Benefits	90	94	94
0280 · GASB 68 Pension	5.41%	3.00%	5.50%
Average Expense Increase	4.00%	5.00%	5.00%
Purchased Professional and Technical Services			
0313 · Bank/Payroll Fees	96	418	100
0313a · Payroll Expenses	6,278	-	6,300
0320 · Professional-Education Services	2,470	372	372
0331 · Legal	1,128	8,822	8,822
0332 · Audit	9,900	9,828	9,828
0339 · Business Services	200	252	252
0340 · Technical Services	11,687	38,440	38,440
0390 · Other Purchased Services	22,530	12,207	12,207
Purchased Property Services			
0410 · Fire/Security Monitoring	7,936	3,058	3,058
0411 · Water/Sewage	15,054	24,024	20,000
0421 · Trash	12,754	12,023	20,000
0422 · Snow Removal	20,556	19,950	21,584
0423 · Custodial	40,027	41,933	41,933
0424 · Lawn Care	15,392	15,750	15,750
0430 · Repairs and Maintenance	128,568	100,000	130,000
0441 · Building Rental	240,947	391,054	391,054
0442 · Rental of Equipment	15,827	16,380	16,380
Other Purchased Services			
0513 · Contracted Field Trips	106	88	111
0521 · Liability Insurance	46,323	58,413	58,413
0521a · Cyber Policy	7,417	3,480	7,875
0525 · Unemployment Insurance	5,420	5,968	6,565
0526 · Worker's Compensation	12,436	14,196	15,616
0531 · Telephone	8,464	10,920	10,920
0533 · Postage	301	3,276	500
0534 · Online Services	42,538	69,972	69,972
0540 · Advertising	1,070	5,460	11,900

0550 · Printing and Binding	1,450	2,100	2,100
0580 · Travel, Registration, Entrance	12,358	10,920	10,920
0594a · Alternative License Program	-	-	-
0594b · Art Show	200	-	-
0594c · Assessment	21	22	21.87
0594d · Century/Geo Link	15,456	8,379	8,379
0594e · Crises Team	1	2	1.63
0594f · Data Download	-	-	-
0594g · Destiny Software	-	-	-
0594h · District Support Staff	40	45	45.28
0594i · ELD	161	159	159
0594j · Emergency Mgmt	5	6	5.92
0594k · Foote Detention	3	4	4.11
0594l · GTE Support	7	8	8.01
0594m · Health Oversight - Nurse	4	4	3.55
0594n · Intra-Dist Mail	2	2	2.00
0594p · Legal	-	-	-
0594q · Marshall Service	15,306	19,092	19,092
0594r · Media Services	-	11	11.31
0594s · Movie Licensing	385	400	400
0594t · Overdrive Renewal	-	-	-
0594u · Prev Year True Up	(13,925)	-	-
0594v · Router Maintenance	500	500	500
0594w · School Readiness	-	-	-
0594x · SPED	522	530	530
0594y · Spelling Bee	60	60	60
0594z · Staffing - Postings	-	655	655
0594aa · Student Information Mgmt IC	10	10	10.46
0594ab · Sub Finder	3,150	3,150	3,150
0594ac · Title Peak Module	850	-	-
0594ad · Treasurer	11	13	13.23
0594af · Tumble Books	-	-	-
0594ag · Typing Pal	-	-	-
0594ah · Workday	7	6	6.49
0594 · District Purchased Svcs by Char - Other	3,241	5,333	5,410
Supplies			
0610 · General Supplies	20,807	21,840	50,000
0611 · Classroom Supplies	89	148	100
0612 · Office Supplies	13,435	8,736	8,736
0613 · Custodial Supplies	14,215	14,700	14,700
0614 · PTO Supplies	-	-	-
0621 · Gas	12,804	7,644	7,644
0622 · Electricity	43,472	50,232	50,232
0630 · Food	4,640	16,380	16,380
0640 · Books and Periodicals	42,479	21,840	21,840
0642 · Curriculum	27,272	10,000	10,000
0650 · Software	39,493	33,600	33,600
0600 · Supplies - Other	3,463	5,000	5,000
Property			
0710 · Land and Improvements	12,250	-	1,184,880
0722 · New Construction	2,775	-	122,500
0723 · Major Renovations	180,099	100,000	13,000
0730 · Equipment	10,937	32,600	32,600
0733 · Furniture	7,327	14,196	14,196
0734 · Technology Equipment	44,256	96,000	96,000
0735 · Non-Capital Equipment	3,345	-	-
0770 · Capital Lease	-	-	-
Other Objects			
0810 · Dues and Fees	7,967	11,518	11,518
0840 · Contingency	-	157,122	164,471
0891 · Bad Debt	282	-	-
Transfers			
5226 · Transfer to/from Building Corp	795,257	-	150,000



C2E FY24 Revised Budget_12.19.23

Final Audit Report

2023-12-20

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