

WYATT ACADEMY

Denver Public Schools

Denver County

2023-2024

REVISED BUDGET

January 11, 2024

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of WYATT ACADEMY located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,922,398	3,922,398
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,922,398	3,922,398

11/01/2024

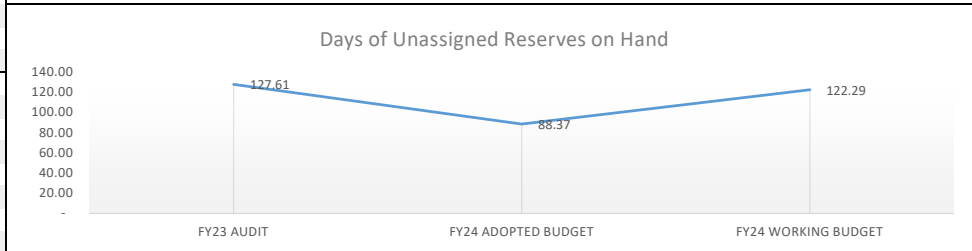
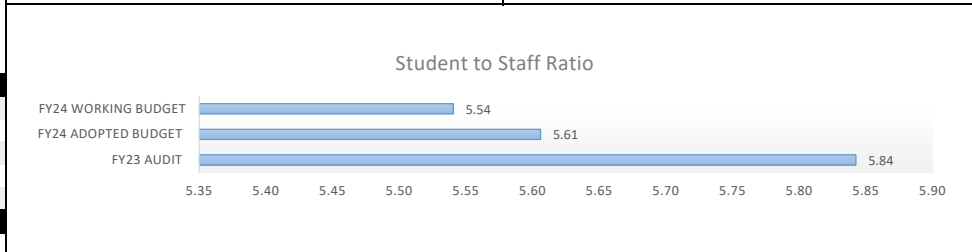
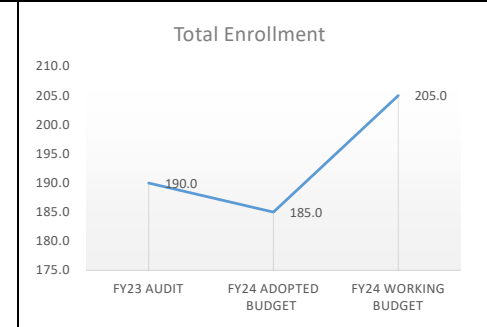
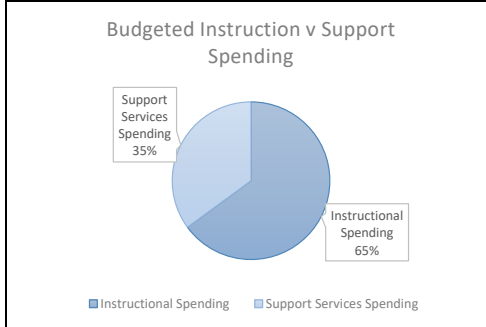
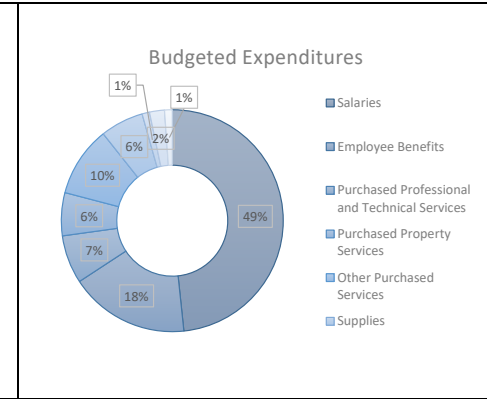
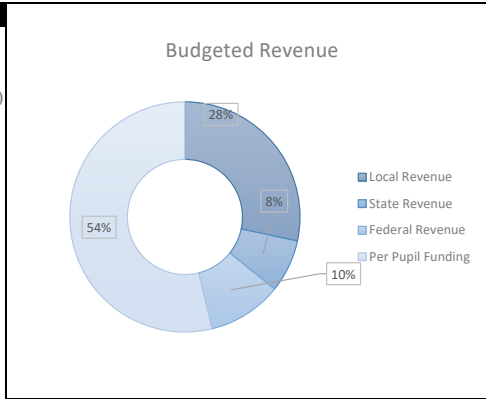

Katie Brown (Jan 11, 2024 20:50 MST)

Date of Adoption

Signature of Board President

**WYATT ACADEMY
2023-2024 REVISED BUDGET
BOARD SUMMARY**

ANNUAL BUDGET				
	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	1,018,829	766,556	1,174,694	53%
State Revenue	234,690	281,160	307,899	10%
Federal Revenue	443,167	344,037	431,582	25%
Per Pupil Funding	1,867,870	2,010,843	2,228,231	11%
Total Revenue	3,584,557	3,402,596	4,142,406	22%
Expenditures				
Salaries	1,493,321	1,516,419	1,895,817	25%
Employee Benefits	528,679	567,772	684,184	21%
Purchased Professional and Technical Services	210,683	221,147	275,906	25%
Purchased Property Services	135,548	227,899	245,899	8%
Other Purchased Services	370,316	378,866	401,566	6%
Supplies	211,548	219,607	247,151	13%
Property	127,737	30,034	42,481	41%
Other Objects	3,244	78,299	85,589	9%
Other Uses of Funds	43,803	43,804	43,804	0%
Total Expenditures	3,124,878	3,283,848	3,922,398	19%
Transfers	-	-	-	
Loan Proceeds	-	-	-	
Change in Fund Balance	\$ 459,678	\$ 118,748	\$ 220,008	85%
Beginning Fund Balance	\$ 724,866	\$ 755,399	\$ 1,184,544	57%
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	92,000	79,081	90,381	14%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	1,092,544	795,066	1,314,171	65%
Ending Fund Balance	\$ 1,184,544	\$ 874,147	\$ 1,404,552	61%
MAJOR ASSUMPTIONS				
Total Enrollment	190.0	185.0	205.0	
Funded Pupil Count	190.0	185.0	205.0	
Per Pupil Revenue (PPR)	9,936	10,869	10,869	
Change in PPR	n/a	9.39%	0.00%	
Staff (FTE)	32.52	33.00	37.00	
OPERATING METRICS				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.38	0.27	0.36	
Operating Margin Ratio (OMR)	0.13	0.03	0.05	
Change in Fund Balance Ratio (CFBR)	n/a	(0.26)	0.61	
Days of Unassigned Reserves Hand	127.61	88.37	122.29	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	0%	0%	0%	
Total Facility Costs as % of Revenue	5%	8%	7%	
Instructional Spending			65%	
Support Services Spending			35%	
Salaries & Benefits as % of Total Budget	65%	63%	66%	
Student:Staff Ratio	5.84	5.61	5.54	



WYATT ACADEMY
DETAILED BUDGET

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
Income			
1000 · Local Revenue			
1500 · Interest on Investments	\$ 6,445	\$ -	\$ 45,000
1740 · Fees	4,000	-	-
1750 · Fundraisers		-	-
1760 · Gifts, Contributions	137,577	100,800	100,800
1790 · Uniforms/Other		-	-
1900 · 1900 Other Revenue from Local	32,958	-	-
1910 · Other Sources Rent Income	2,300	2,300	2,300
1920 · Grant Income	94,112	19,200	36,852
1954 · Other Local Revenue			
0084 · 1998 MLO Reading		-	-
0233 · Oth ML Arts/PE/Enrich	70,204	75,776	83,968
0233old · 2012 MLO PE/Enrichment		-	-
0234 · Oth ML Tutoring	58,919	58,235	64,573
0235 · Oth ML Tech 0235	12,537	11,304	12,526
0235old · 2012 MLO Technology		-	-
0236 · Oth ML Textbooks	22,987	22,287	24,696
0237 · Oth ML Kindergarten	29,779	-	-
0236old · 2012 MLO Textbooks		-	-
0237old · 2012 MLO Ext Day Kinder		-	-
0239 · 1998 MLO Technology		-	-
0242 · Oth ML Instructional	47,653	45,008	45,008
0243 · 2003 MLO Elem Arts		-	-
0241 · Oth ML High Poverty	29,016	31,623	31,623
0244 · 2003 MLO Textbooks		-	-
0246 · 2016 Early Literacy Supports	21,521	20,080	23,034
0248 · 2016 Classroom Technology	12,919	12,546	13,911
0249 · 2016 Great Teachers	69,848	65,933	73,108
0250 · 2016 Support the Whole Child	75,465	73,532	81,490
0251a · 2016 MLO Equalization	41,752	48,538	53,821
2020 · 2020 MLO Facilities	107,556	147,510	163,457
2003 MLO Ext Day Kinderg		-	-
2003 MLO Libr Acad Achieve		-	-
2012 MLO Instructional Support		-	-
2017 · Denver Technology Bond	9,000	4,625	4,500
1954 · Other Local Revenue - Other		-	-
Total 1954 · Other Local Revenue	609,155	616,996	675,714
1985 · Insurance Claims		-	-
1990 · Misc. Revenue	132,283	27,260	314,028
Total 1000 · Local Revenue	1,018,829	766,556	1,174,694
3000 · State Revenue			
3113 · Capital Const. Fund	64,197	54,529	60,424
3115 · At Risk Supplemental Aid	42,640	55,388	46,006
3139 · ELPA SUPPORT		-	-
3140 · ELPA	20,449	20,245	27,380
3150 · Gifted & Talented	891	183	183
3160 · State Transportation	189	-	-
3227 · EASI		80,000	90,000
3250 · Kinder Equipment		-	-
3259 · Colorado READ Act	21,797	17,083	17,083
3235 · Additional At Risk	2,365	2,482	2,750
3281 · At-Risk Mitigation Funds		-	-
3898 · Other state Revenue	82,162	51,250	64,073

WYATT ACADEMY
DETAILED BUDGET

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
Total 3000 · State Revenue	234,690	281,160	307,899
4000 · Federal Revenue from CDE			
4010 · Title I	97,584	67,379	101,490
4012 · COVID Relief Funds (CRF)		-	-
4186 · Title IV Set Aside		3,596	-
4365 · Title III	4,836	5,444	5,108
4367 · Title II Part A	5,836	5,981	6,497
4414 · ESSER III	161,252	255,831	243,832
4420 · ESSER II	144,687	-	-
4424 · Title IV	3,497	4,851	5,478
4425 · ESSER		-	-
4431 · ESSER Curriculum	24,091	-	67,873
5012 · CRF		-	-
6012 · SSRG		-	-
7010 · Title I Engagement	1,384	-	1,304
7365 · Title III- ISA		-	-
8282 · CSP Remote		-	-
9206 · Charter Credit		-	-
9211 · Parent Involvement		955	-
Total 4000 · Federal Revenue from CDE	443,167	344,037	431,582
5700 · PPR	1,887,870	2,010,843	2,228,231
5800 · ECARE		-	-
Total Income	3,584,557	3,402,596	4,142,406
Expense			
0100 · Salaries			
0110 · Regular Salaries	1,468,584	1,434,510	1,686,385
0120 · Substitutes	6,668	-	-
0150 · Stipends	-	55,409	144,033
0190 · Bonuses	18,070	26,500	65,399
Total 0100 · Salaries	1,493,321	1,516,419	1,895,817
0200 · Employee Benefits			
0211 · Life and STD Benefits	10,818	10,910	12,233
0221 · Medicare	21,140	21,988	27,489
0230 · PERA Benefits	146,733	153,543	198,492
0251 · Health Benefits	141,126	192,599	215,945
0252 · Dental Benefits	8,816	11,353	12,729
0253 · Vision Benefits	(8)	2,403	2,695
0280 · State Pension Contribution	82,162	51,250	64,073
0290 · PCOPS Benefits	117,891	123,725	150,528
Total 0200 · Employee Benefits	528,679	567,772	684,184
0300 · Purchased Prof. Services			
0313a · Bank Fees	4,869	4,770	4,770
0313b · Payroll Expenses	3,537	4,174	4,437
0320 · Prof. Educational Services	46,060	49,290	68,000
0331 · Legal Services	5,475	11,077	11,077
0332 · Audit Services	10,250	10,973	10,973
0334 · Consultant Services	71,868	68,900	68,900
0339 · Business Services	51,953	48,004	77,890
0340 · Technical Services	14,400	17,900	17,900
0390 · Other Purch Prof/Tech Services	2,261	6,060	11,960
0300 · Purchased Prof. Services - Other	10	-	-
Total 0300 · Purchased Prof. Services	210,683	221,147	275,906
0400 · Purchased Property Service			

**WYATT ACADEMY
DETAILED BUDGET**

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
0410 · Water	16,844	31,800	31,800
0411 · Fire and Security	12,931	12,720	12,720
0421 · Trash Services	4,929	5,486	5,486
0423 · Custodial Services	128	-	-
0424 · Lawn Care	18,272	29,680	29,680
0430 · Repairs and Maintenance	47,599	110,000	128,000
0442 · Equipment Rental/Lease	34,845	38,213	38,213
Total 0400 · Purchased Property Service	135,548	227,899	245,899
0500 · Other Purchased Services			
0513 · Contracted Field Trips	6,961	-	-
0515 · Student Trans/Contractors	296	6,813	7,549
0525 · CO Unemployment Insurance	2,680	4,367	4,367
0526 · Workers' Compensation	12,303	12,720	12,720
0527 · Multiple Coverage Ins.	42,003	44,520	44,520
0528 · Student Accident Ins.	433	2,120	2,120
0531 · Telephone	11,868	21,945	21,945
0532 · Postage Machine Rental	24	2,802	2,802
0533 · Postage	2,294	1,207	1,207
0534 · Online Services	13,043	19,780	19,780
0530 · Communications		-	-
0540 · Advertising	16,977	16,459	16,459
0550 · Printing, Binding	2,846	6,090	6,748
0580 · Travel, Regis. and Ent.	1,903	1,060	7,800
0580a · Staff Appreciation	9,174	8,480	8,480
0580c · Gala Expense	20,235	18,550	18,550
0594 · District Purchased Services			
0594a · Food service	2,072	-	-
0594b · Nurse	18,855	20,862	20,862
0594c · Psych	43,420	23,799	23,799
0594d · PSN Reserve Fee		4,956	5,492
0594e · Shuttle Fees	31,730	32,565	32,565
0594f · SPED	63,601	62,750	69,534
Total 0594 · District Purchased Services	159,677	144,932	152,252
0595 · District Administrative Fees	67,598	67,022	74,267
Total 0500 · Other Purchased Services	370,316	378,866	401,566
0600 · Supplies			
0610 · General Supplies	29,033	31,800	31,800
0611 · Fundraising Expense	833	-	-
0612 · Office Supplies	5,358	5,227	5,793
0613 · Custodial Supplies	7,265	10,848	13,325
0614 · Student Awards			
0614a · Attendance	413	1,092	1,092
0614b · Culture	8,854	10,653	10,653
0614 · Student Awards - Other		-	-
Total 0614 · Student Awards	9,267	11,745	11,745
0615 · Sport Supplies			
0616 · Family Engagement	24,358	8,281	30,533
0622 · Electric Service	72,693	85,860	85,860
0630 · Food	5,366	5,459	5,459
0640a · Books/Library	1,364	-	-
0640b · Textbooks & Curriculum	39,850	33,886	33,886
0650 · Software	16,160	26,500	26,500
0690 · Uniforms		-	2,250
Total 0600 · Supplies	211,548	219,607	247,151

**WYATT ACADEMY
DETAILED BUDGET**

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
0700 · Property			
0721 · Leasehold Improvements	10,957	-	-
0730 · Equipment		19,434	5,000
0734 · Technology Equipment	116,780	10,600	37,481
0735 · Non-Capital Equipment		-	-
Total 0700 · Property	127,737	30,034	42,481
0800 · Other Objects			
0810 · Dues and Fees	3,244	7,105	7,873
0830 · Interest		-	-
0840 · Contingency		71,195	77,716
0890 · Misc Expenditure/Prior Year Adj		-	-
Total 0800 · Other Objects	3,244	78,299	85,589
0900 · Other Uses of Funds			
0910 · Redemption of Principal	43,803	43,804	43,804
Total 0900 · Other Uses of Funds	43,803	43,804	43,804
Total Expense	3,124,878	3,283,848	3,922,398
5500 · Loan Proceeds	-	-	-
Change in Fund Balance	\$ 459,678	\$ 118,748	\$ 220,008
Beginning Fund Balance	\$ 724,866	\$ 755,399	\$ 1,184,544
Nonspendable Fund Balance			
TABOR Reserve	92,000	79,081	90,381
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance			
Unassigned Fund Balance	1,092,544	795,066	1,314,171
Ending Fund Balance	\$ 1,184,544	\$ 874,147	\$ 1,404,552

FY24 WORKING
BUDGET

WYATT ACADEMY REVISED BUDGET Adopted January 11, 2024 Budgeted Pupil Count		General Fund
Object Source		205
Beginning Fund Balance (Includes All Reserves)		1,184,544
Revenues		
Local Sources	1000 - 1999	1,174,694
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	307,899
Federal Sources	4000 - 4999	431,582
Total Revenues		1,914,175
Total Beginning Fund Balance and Reserves		3,098,719
Total Allocations To/From Other Funds	5600,5700, 5800	2,228,231
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,326,950
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,536,905
Employee Benefits	0200	554,656
Purchased Services	0300,0400, 0500	232,135
Supplies and Materials	0600	103,931
Property	0700	42,481
Other	0800, 0900	77,716
Total Instruction		2,547,824
Supporting Services		
Students - Program 2100		
Salaries	0100	82,201
Employee Benefits	0200	29,666
Purchased Services	0300,0400, 0500	44,661
Supplies and Materials	0600	32,783
Property	0700	-
Other	0800, 0900	-
Total Students		189,311
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	109,222
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		109,222
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	85,777
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		85,777
School Administration - Program 2400		
Salaries	0100	208,080
Employee Benefits	0200	75,094
Purchased Services	0300,0400, 0500	42,413
Supplies and Materials	0600	5,793
Property	0700	-
Other	0800, 0900	7,873
Total School Administration		339,253
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-

FY24 WORKING
BUDGET

WYATT ACADEMY REVISED BUDGET Adopted January 11, 2024		General Fund
Purchased Services	Object 0300,0400, 0500	87,097
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		87,097
Operations and Maintenance - Program 2600		
Salaries	0100	68,631
Employee Benefits	0200	24,768
Purchased Services	0300,0400, 0500	207,686
Supplies and Materials	0600	99,185
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		400,270
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	40,114
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		40,114
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	74,267
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		74,267
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	5,459
Property	0700	-
Other	0800, 0900	-
Total Other Support		5,459
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-

FY24 WORKING
BUDGET

WYATT ACADEMY		General Fund
REVISED BUDGET		
Adopted January 11, 2024		
Purchased Services	Object 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,330,770
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	43,804
Total Other Uses		43,804
Total Expenditures		3,922,398
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,922,398
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	90,381
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	-	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,314,171
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,404,552
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No






Wyatt Academy FY24 Revised Budget 1.11.24

Final Audit Report

2024-01-12

Created:	2024-01-12
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
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