

**VEGA COLLEGIATE ACADEMY**

**Aurora Public Schools**

**Arapahoe County**

**2023-2024**

**REVISED BUDGET**

January 22, 2024

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

BUILDING CORP BUDGET DETAIL

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of VEGA COLLEGIATE ACADEMY located in Aurora Public Schools in Arapahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 9,690,533	9,690,533
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 746,283	746,283
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 10,436,817</b>	<b>10,436,817</b>

22/01/2024

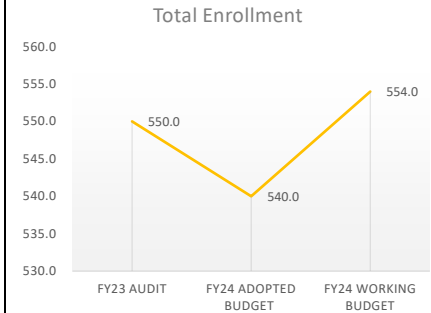
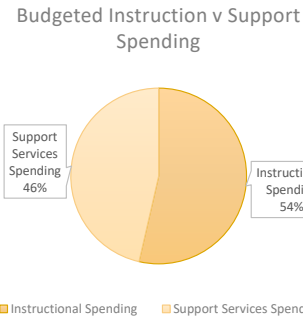
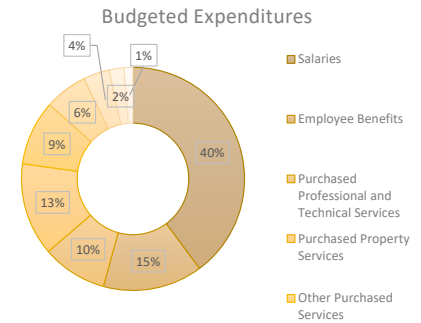
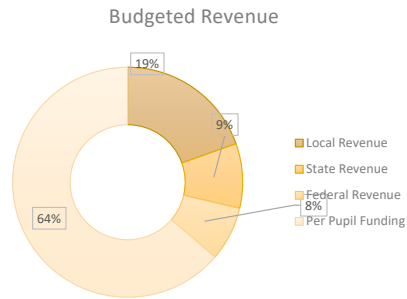
Mark Marshall  
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Date of Adoption

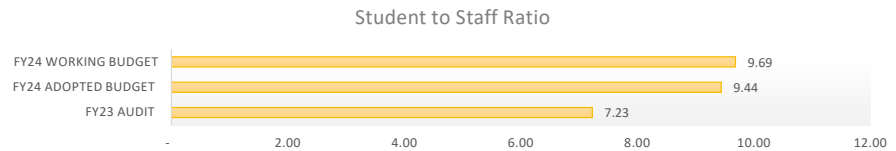
Signature of Board President

**VEGA COLLEGIATE ACADEMY  
2023-2024 REVISED BUDGET  
BOARD SUMMARY**

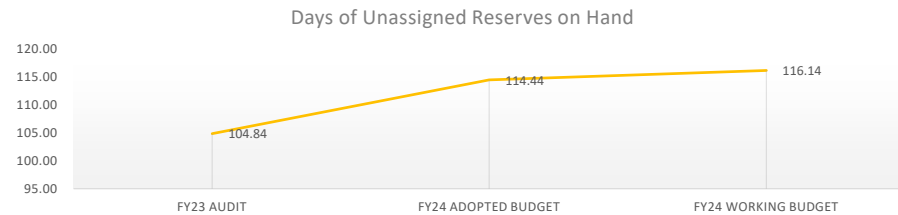
ANNUAL BUDGET				
	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	1,789,958	1,547,520	1,947,537	26%
State Revenue	1,655,234	589,849	903,445	53%
Federal Revenue	1,033,959	620,020	759,232	22%
Per Pupil Funding	5,694,387	6,057,871	6,339,671	5%
<b>Total Revenue</b>	<b>10,173,537</b>	<b>8,815,260</b>	<b>9,949,885</b>	<b>13%</b>
<b>Expenditures</b>				
Salaries	4,250,386	3,840,090	3,860,090	1%
Employee Benefits	1,460,378	1,335,966	1,399,975	5%
Purchased Professional and Technical Services	701,160	756,022	916,066	21%
Purchased Property Services	1,190,265	1,161,327	1,302,675	12%
Other Purchased Services	838,581	803,703	911,433	13%
Supplies	392,596	371,649	599,269	61%
Property	631,113	31,500	366,732	1064%
Other Objects	60,095	140,200	210,390	50%
Other Uses of Funds	76,705	154,455	123,903	-20%
<b>Total Expenditures</b>	<b>9,601,279</b>	<b>8,594,912</b>	<b>9,690,533</b>	<b>13%</b>
Transfers	24,289	-	(20,000)	0%
Lease Proceeds	-	-	-	n/a
Loan Proceeds	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 596,548</b>	<b>\$ 220,348</b>	<b>\$ 239,352</b>	<b>-60%</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,487,742</b>	<b>\$ 2,692,557</b>	<b>\$ 3,084,289</b>	<b>24%</b>
Nonspendable Fund Balance	58,424	-	-	-100%
TABOR Reserve	268,000	218,032	240,190	-10%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	2,757,865	2,694,872	3,083,451	12%
<b>Ending Fund Balance</b>	<b>\$ 3,084,289</b>	<b>\$ 2,912,905</b>	<b>\$ 3,323,641</b>	<b>8%</b>



MAJOR ASSUMPTIONS			
Total Enrollment	550.0	540.0	554.0
Funded Pupil Count	550.0	540.0	554.0
Per Pupil Revenue (PPR)	10,353	11,218	11,443
Change in PPR	8.35%	8.35%	10.53%
Staff (FTE)	76.10	57.20	57.20



OPERATING METRICS			
Debt Burden Ratio (DBR)	13.63	11.81	13.33
Operating Reserve Ratio (ORR)	0.32	0.34	0.34
Operating Margin Ratio (OMR)	0.06	0.02	0.02
Change in Fund Balance Ratio (CFBR)		(0.06)	0.08
Days of Unassigned Reserves Hand	104.84	114.44	116.14
<b>Debt Service Coverage Ratio</b>	<b>1.80</b>	<b>1.30</b>	<b>1.32</b>
Facility Payment as % of Revenue	7%	8%	8%
Total Facility Costs as % of Revenue	11%	12%	11%
Instructional Spending			54%
Support Services Spending			46%
Salaries & Benefits as % of Total Budget	59%	60%	54%
Student:Staff Ratio	7.23	9.44	9.69



**VEGA COLLEGIATE ACADEMY  
DETAILED BUDGET**

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
<b>Income</b>			
<b>1000 · Local Revenue Source</b>			
1500 · Interest Income	\$ 7,424	\$ -	\$ 4,000
1600 · Food Services		-	-
1740b · School Pictures		-	-
1740c · Uniform Fees	12,152	8,000	8,000
1740d · Snack Cart fees	8,784		-
1750 · Fundraisers		-	-
1760 · Contributions/Donations	37,164	-	5,000
1900 · Other Revenue from Local Source	1,748	15,000	236,937
1920 · Contributions/Donations/Grants	247,333	100,000	87,000
1954 · Mill Levy	1,475,353	1,424,520	1,606,600
<b>Total 1000 · Local Revenue Source</b>	<b>1,789,958</b>	<b>1,547,520</b>	<b>1,947,537</b>
<b>3000 · State Revenue</b>			
3115 · At Risk Funding	246,921	-	-
3113 · Capital Construction	177,528	194,940	199,994
3119 · Mitigation State Share		-	-
3140 · ELPA	106,873	106,872	139,221
3160 · Transportation	74,951	15,000	15,000
3192 · School Counselor (SCC)	90,000	-	90,000
3227 · EASI			30,000
3232 · Bullying Prevention			36,000
3250 · Full Day Kindergarten		-	-
3259 · Read Act	62,834	62,834	63,834
3276 · High Impact Tutoring Grant	675,533	95,000	114,957
3281 · At-Risk Mitigation Funds		-	-
3898 · GASB 68	220,595	115,203	115,803
3954 · Other State Revenue			98,637
<b>Total 3000 · State Revenue</b>	<b>1,655,234</b>	<b>589,849</b>	<b>903,445</b>
<b>4000 · Federal Revenue</b>			
4010 · Title I	490,350	414,000	414,000
4012 · Coronavirus Relief Fund		-	-
4186 · Title IV	9,102	9,102	9,701
4367 · Title II	16,918	16,918	22,479
4414 · ESSER III	257,776	-	-
4420 · ESSER II		-	-
4425 · ESSER		-	-
4431 · ESSER Curriculum		-	123,000
5012 · CRF		-	-
5282 · CCSP		-	-
5287 · 21st Century ESSER		-	-
6012 · SSRG		-	-

6287 · 21st Century CCLC	154,034	180,000	179,673
7323 · COVID Testing	565	-	-
8174 · SEFP Climate Transformation	20,425	-	-
8282 · Remote Learning CSP		-	-
9211 · Family Engagement	8,744	-	10,379
9414 · ESSER III Lost Learning	76,045	-	-
<b>Total 4000 · Federal Revenue</b>	<b>1,033,959</b>	<b>620,020</b>	<b>759,232</b>
<b>5200 · Funds Transfers</b>	<b>24,289</b>	<b>-</b>	<b>(20,000)</b>
<b>5400 · Lease Proceeds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5500 · Loan Proceeds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5700 · PPR</b>			
5710 · At Risk Funding Adj	-	-	-
5700 · PPR - Other	5,694,387	6,057,871	6,339,671
<b>Total 5700 · PPR</b>	<b>5,694,387</b>	<b>6,057,871</b>	<b>6,339,671</b>
<b>Total Income</b>	<b>10,197,826</b>	<b>8,815,260</b>	<b>9,929,885</b>

#### Expense

##### 0100 · Salaries

0110 · Regular Salaries	4,250,186	3,568,210	3,588,210
0120 · Substitutes	200	-	-
0150 · Stipends	-	271,880	271,880
0190 · Bonuses	-	-	-

##### Total 0100 · Salaries

<b>4,250,386</b>	<b>3,840,090</b>	<b>3,860,090</b>
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##### 0200 · Employee Benefits

0211 · Life and STD Benefits	9,723	-	6,510
0217 · FAMILI	31		52,111
0221 · Medicare	61,080	59,137	59,445
0222 · Social Security Benefits		-	-
0230 · PERA Benefits	853,718	860,180	864,660
0251 · Health Benefits	287,315	271,301	271,301
0252 · Dental Benefits	25,178	24,116	24,116
0253 · Vision Benefits	2,738	6,029	6,029
0280 · State Pension Contribution	220,595	115,203	115,803

##### Total 0200 · Employee Benefits

<b>1,460,378</b>	<b>1,335,966</b>	<b>1,399,975</b>
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##### 0300 · Purchased Profess and Tech Serv

0313a · Bank Fees	3,215	-	-
0313b · Payroll Expenses	17,156	10,296	10,296
0320 · Educational Prof Services	92,208	90,900	171,900
0330 · Other Professional Services	18,763	-	50,000
0331 · Legal	37,306	60,600	60,600
0332 · Audit	2,300	10,609	20,000
0334 · Consultant Services	100,123	90,000	90,000
0335 · Medical Services	4,046	60,600	60,600
0339 · Other Prof Svcs	204,422	191,017	195,970
0340 · Technical Services	59,224	55,200	55,200
0350 · Emp Training and Devel.	19,257	30,300	45,000
0390 · Other Purch Prof Svcs	143,140	156,500	156,500

<b>Total 0300 · Purchased Profess and Tech Serv</b>	<b>701,160</b>	<b>756,022</b>	<b>916,066</b>
<b>0400 · Purchased Prop. Services</b>			
0410 · Fire and Security	51,547	9,090	9,090
0411 · Water and Sewer	11,256	15,450	15,450
0421 · Trash	8,336	7,070	7,070
0422 · Snow Removal	10,400	8,080	8,080
0423 · Custodial Services	97,875	121,850	121,850
0424 · Lawn Care	9,104	15,150	25,000
0430 · Repairs and Maint	75,298	70,000	80,000
0441 · Rental of Land and Buildings	746,552	746,283	746,283
0442 · Rental of Equipment	78,798	96,353	98,851
0444 · Rental of Buses	101,049	72,000	191,000
0400 · Purchased Prop. Services - Other	51	-	-
<b>Total 0400 · Purchased Prop. Services</b>	<b>1,190,265</b>	<b>1,161,327</b>	<b>1,302,675</b>
<b>0500 · Other Purchased Services</b>			
0513 · Contracted Field Trips	719	-	8,000
0515 · Student Transportation from Contractors	109,015	-	20,000
0521 · Liability Insurance	41,019	60,600	60,600
0525.1 · SUTA	8,393	11,520	11,580
0526 · Worker's Comp Insurance	28,511	26,927	27,067
0530 · Communications	144	-	4,800
0531 · Telephone / Fax	20,784	20,200	20,200
0533 · Postage and Delivery	370	371	380
0534 · Online Services	81,756	68,680	68,680
0540 · Advertising	5,494	26,008	26,008
0550 · Printing and Binding	-	-	1,000
0569 · Tuition	-	-	-
0580 · Travel, Regis, Ent	34,476	1,000	60,000
0594 · District Purchased Services			
0594a · Charter School Liason	1,110	-	-
0594b · Charter Tools	9,880	-	-
0594c · District Other	94,665	-	-
0594d · IT Svs	867	-	-
0594e · Nurse	604	-	-
0594f · Performance Matters	297	-	-
0594g · Special Education Services	269,241	324,000	332,400
0594h · Student Database	4,120	-	-
0594i · CogAT (Cognitive Abilities Test	1,253	-	-
0594j · Field Trips	25	-	-
0594l · Mail Services	1,920	-	-
0594 · District Purchased Services - Other	8,072	113,761	116,443
<b>Total 0594 · District Purchased Services</b>	<b>392,053</b>	<b>437,761</b>	<b>448,843</b>
0595 · District Admin Overhead	109,012	140,337	143,975
0596 · Charter Food Authority	6,836	10,300	10,300
0500 · Other Purchased Services - Other	-	-	-
<b>Total 0500 · Other Purchased Services</b>	<b>838,581</b>	<b>803,703</b>	<b>911,433</b>
<b>0600 · Supplies</b>			

0610 · General Supplies			
0610a · Classroom Supplies	66,343	81,810	83,931
0610b · Facility Supplies	21,998	31,209	31,209
0610c · Outreach Supplies		-	-
0610d · Uniforms	28,876	-	32,000
0610 · General Supplies - Other	42,360	-	60,000
<b>Total 0610 · General Supplies</b>	<b>159,576</b>	<b>113,019</b>	<b>207,140</b>
0612 · Office Supplies	19,092	38,178	39,168
0620 · Energy - Gas and Electric	52,582	61,800	61,800
0626 · Gas (Vehicle)	9,862	18,540	18,540
0630 · Food (Bold Food Serv only)	20,622	19,662	20,171
0640 · Books and Materials	59,075	45,450	168,450
0650 · Software	71,786	75,000	75,000
0600 · Supplies - Other	-	-	9,000
<b>Total 0600 · Supplies</b>	<b>392,596</b>	<b>371,649</b>	<b>599,269</b>
<b>0700 · Property</b>			
0721 · Leasehold Improvements	455,180	-	50,000
0730 · Equipment	145,060	-	30,000
0733 · Furnitures and Fixtures	2,372	6,500	26,500
0734 · Technology Equipment	20,145	25,000	260,232
0735 · Non-Capital Equipment	8,356	-	-
0770 · Lease Expense		-	-
<b>Total 0700 · Property</b>	<b>631,113</b>	<b>31,500</b>	<b>366,732</b>
<b>0800 · Other Objects</b>			
0810 · Dues and Fees	15,903	20,200	20,200
0830 · Interest Expense	44,016	-	-
0840 · Contingency		120,000	190,190
0890 · Miscellaneous	176	-	-
<b>Total 0800 · Other Objects</b>	<b>60,095</b>	<b>140,200</b>	<b>210,390</b>
<b>0900 · Other Uses of Funds</b>			
0910 · Redemption of Principal	76,705	154,455	123,903
<b>Total 0900 · Other Uses of Funds</b>	<b>76,705</b>	<b>154,455</b>	<b>123,903</b>
<b>Total Expense</b>	<b>9,601,279</b>	<b>8,594,912</b>	<b>9,690,533</b>
<b>Change in Fund Balance</b>	<b>\$ 596,548</b>	<b>\$ 220,348</b>	<b>\$ 239,352</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,487,742</b>	<b>\$ 2,692,557</b>	<b>\$ 3,084,289</b>
<b>Nonspendable Fund Balance</b>	58,424		
<b>TABOR Reserve</b>	268,000	218,032	240,190
<b>TABOR Multi Year Obligations</b>			
<b>Committed Fund Balance (15% rule)</b>			
<b>Assigned Fund Balance</b>			
<b>Unassigned Fund Balance</b>	2,757,865	2,694,872	3,083,451
<b>Ending Fund Balance</b>	<b>\$ 3,084,289</b>	<b>\$ 2,912,905</b>	<b>\$ 3,323,641</b>

		FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>VEGA COLLEGIATE ACADEMY</b>			
<b>REVISED BUDGET</b>			
Adopted January 22, 2024			
Budgeted Pupil Count	Object Source	554	-
<b>Beginning Fund Balance (Includes All Reserves)</b>		3,084,289	1,095,251
<b>Revenues</b>			
Local Sources	1000 - 1999	1,947,537	746,283
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	903,445	-
Federal Sources	4000 - 4999	759,232	-
<b>Total Revenues</b>		<b>3,610,214</b>	<b>746,283</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>6,694,503</b>	<b>1,841,535</b>
Total Allocations To/From Other Funds	5600,5700, 5800	6,339,671	-
Transfers To/From Other Funds	5200 - 5300	(20,000)	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>13,014,174</b>	<b>1,841,535</b>
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100	2,785,230	-
Employee Benefits	0200	1,010,145	-
Purchased Services	0300,0400, 0500	463,631	-
Supplies and Materials	0600	428,381	-
Property	0700	316,732	-
Other	0800, 0900	190,190	-
<b>Total Instruction</b>		<b>5,194,310</b>	<b>-</b>
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100	519,560	-
Employee Benefits	0200	188,434	-
Purchased Services	0300,0400, 0500	60,600	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Students</b>		<b>768,594</b>	<b>-</b>
<b>Instructional Staff - Program 2200</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	45,000	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Instructional Staff</b>		<b>45,000</b>	<b>-</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	323,822	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total School Administration</b>		<b>323,822</b>	<b>-</b>
<b>School Administration - Program 2400</b>			
Salaries	0100	325,000	-
Employee Benefits	0200	117,871	-
Purchased Services	0300,0400, 0500	543,858	-
Supplies and Materials	0600	39,168	-
Property	0700	-	-
Other	0800, 0900	20,200	-
<b>Total School Administration</b>		<b>1,046,096</b>	<b>-</b>
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries	0100	160,000	-



		FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>VEGA COLLEGIATE ACADEMY</b>			
<b>REVISED BUDGET</b>			
<b>Adopted January 22, 2024</b>			
Employee Benefits	0200	58,029	-
Purchased Services	0300,0400, 0500	10,296	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Business Services</b>		<b>228,325</b>	<b>-</b>
<b>Operations and Maintenance - Program 2600</b>			
Salaries	0100	15,300	-
Employee Benefits	0200	5,549	-
Purchased Services	0300,0400, 0500	1,012,823	-
Supplies and Materials	0600	93,009	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Operations and Maintenance</b>		<b>1,126,681</b>	<b>-</b>
<b>Student Transportation - Program 2700</b>			
Salaries	0100	55,000	-
Employee Benefits	0200	19,947	-
Purchased Services	0300,0400, 0500	211,000	-
Supplies and Materials	0600	18,540	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Student Transportation</b>		<b>304,487</b>	<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	448,843	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Central Support</b>		<b>448,843</b>	<b>-</b>
<b>Other Support - Program 2900</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>-</b>	<b>-</b>
<b>Food Service Operations - Program 3100</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	10,300	-
Supplies and Materials	0600	20,171	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>30,471</b>	<b>-</b>
<b>Enterprise Operations - Program 3200</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Enterprise Operations</b>		<b>-</b>	<b>-</b>
<b>Community Services - Program 3300</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Community Services</b>		<b>-</b>	<b>-</b>
<b>Education for Adults - Program 3400</b>			

		FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>VEGA COLLEGIATE ACADEMY</b>			
<b>REVISED BUDGET</b>			
<b>Adopted January 22, 2024</b>			
	<b>Object</b>		
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Education for Adults Services</b>		-	-
<b>Total Supporting Services</b>		4,322,320	-
<b>Property - Program 4000</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	50,000	-
Other	0800, 0900	-	-
<b>Total Property</b>		50,000	-
<b>Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	123,903	746,283
<b>Total Other Uses</b>		123,903	746,283
<b>Total Expenditures</b>		9,690,533	746,283
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
<b>Total Reserves</b>		-	-
<b>Total Expenditures and Reserves</b>		9,690,533	746,283
<b>BUDGETED ENDING FUND BALANCE</b>			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	1,095,251
TABOR 3% emergency reserve (9321)	6721	240,190	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	3,083,451	-
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
<b>Total Ending Fund Balance</b>		3,323,641	1,095,251
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-	-
Use of a portion of beginning fund balance resolution required?		No	No

**VEGA COLLEGIATE ACADEMY  
BUILDING CORPORATION DETAIL**

	<b>FY23 AUDIT</b>	<b>FY24 ADOPTED BUDGET</b>	<b>FY24 WORKING BUDGET</b>
<b>Income</b>			
1500 Interest Income	\$ 37,772		
1978 Rents from School	746,302	746,283	746,283
1990 Miscellaneous Income	20,000		
5500 Loan Proceeds			
<b>Total Income</b>	<b>804,075</b>	<b>746,283</b>	<b>746,283</b>
<b>Expense</b>			
0700 Capital Outlay			
0300 Bank Fees	1,848		
0330 Issuance Costs			
0339 Professional Fees			
0710 Land / Bldg Improvement			
0800 Closing Fees			
0810 Interest Expense	631,375	746,283	746,283
0910 Principal Payment	115,000		
0890 Miscellaneous Expense			
<b>Total Expense</b>	<b>748,223</b>	<b>746,283</b>	<b>746,283</b>
<b>Other Expense</b>			
5210 Transfer Out to School	24,289		
<b>Total Other Expense</b>	<b>24,289</b>	<b>-</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>\$ 31,563</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,063,688</b>	<b>\$ 3,681,731</b>	<b>\$ 1,095,251</b>
<b>Nonspendable Fund Balance</b>			
<b>Restricted Fund Balance</b>	1,095,251		1,095,251
<b>Committed Fund Balance</b>			
<b>Assigned Fund Balance</b>			
<b>Unassigned Fund Balance</b>	0	3,681,731	-
<b>Ending Fund Balance</b>	<b>\$ 1,095,251</b>	<b>\$ 3,681,731</b>	<b>\$ 1,095,251</b>




# Vega FY24 Revised Budget 1.22.24

Final Audit Report

2024-01-23

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