

UNIVERSITY PREPARATORY SCHOOLS

Denver Public Schools

Denver County

2023-2024

REVISED BUDGET

January 29, 2024

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION


Be it resolved by the Board of Education of UNIVERSITY PREPARATORY SCHOOLS located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2023-24 Beginning Fund Balance from the General Fund in the amount of \$ 1,220,540
for the purpose of creating a new school in Commerce City, authorized by CSI, and to further address specialized student support needs at it's two operating schools within DPS.

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	FY24 ARAPAHOE WORKING BUDGET	FY24 STEELE WORKING BUDGET	FY24 COMMERCE CITY WORKING BUDGET	FY24 CMO WORKING BUDGET	TOTAL APPROPRIATION	TOTAL EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	5,688,848	5,851,905	1,238,741	2,510,661	15,290,155	15,290,155
1a. Charter Schools					-	-
1b. Insurance Reserve Fund					-	-
1c. Pre-School Fund					-	-
Special Revenue Funds:						
2. Capital Reserve Special Revenue Fund					-	-
3. Governmental Designated-Purpose Grants Fund					-	-
4. Pupil Activity Special Revenue Fund					-	-
5. Full Day Kindergarten Mill Levy Override Fund					-	-
6. Transportation Fund					-	-
7. Other Special Revenue Funds					-	-
7. Bond Redemption Fund					-	-
Capital Projects Funds:						
9. Building Fund					-	-
10. Special Building and Technology Fund					-	-
11. Capital Reserve Capital Projects Fund					-	-
Enterprise Funds:						
12. Food Service Fund					-	-
13. Other Enterprise Funds					-	-
Internal Service Funds:						
14. Risk-Related Activity Fund					-	-
15. Other Internal Service Funds					-	-
Trust/Agency Funds:						
16. Fiduciary Fund					-	-
17. Private Purpose Trust Funds					-	-
18. Agency Fund					-	-
19. Pupil Activity Agency Fund					-	-
20. Foundations					-	-
21. Component Units					-	-
TOTAL APPROPRIATION					15,290,155	15,290,155

30/01/2024


 Cuneyt Akay (Jan 30, 2024 14:11 MST)

Date of Adoption Signature of Board President






U Prep FY24 Revised Budget Resolution

Final Audit Report

2024-01-30

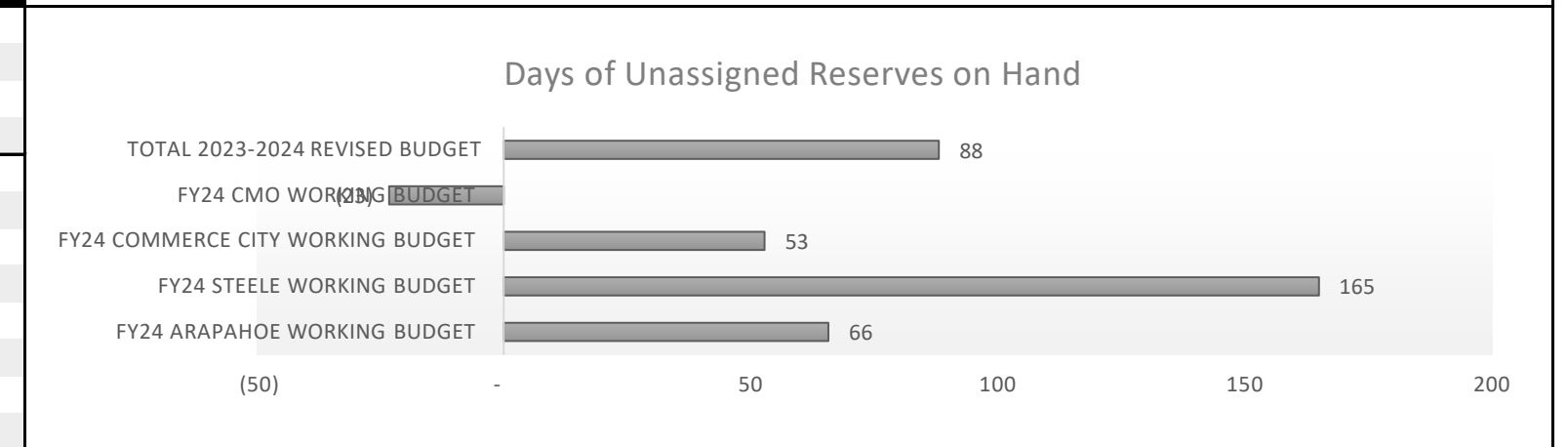
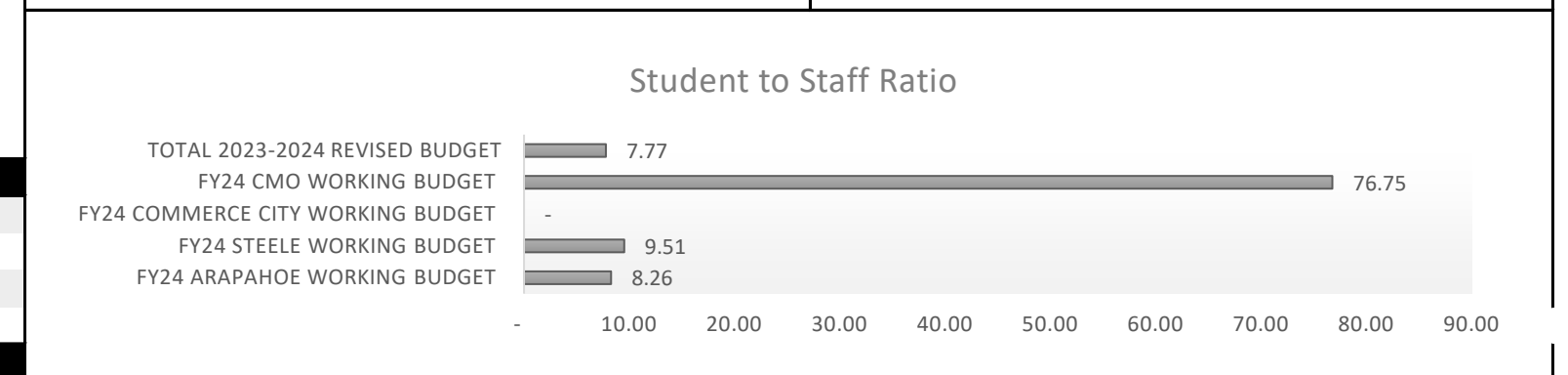
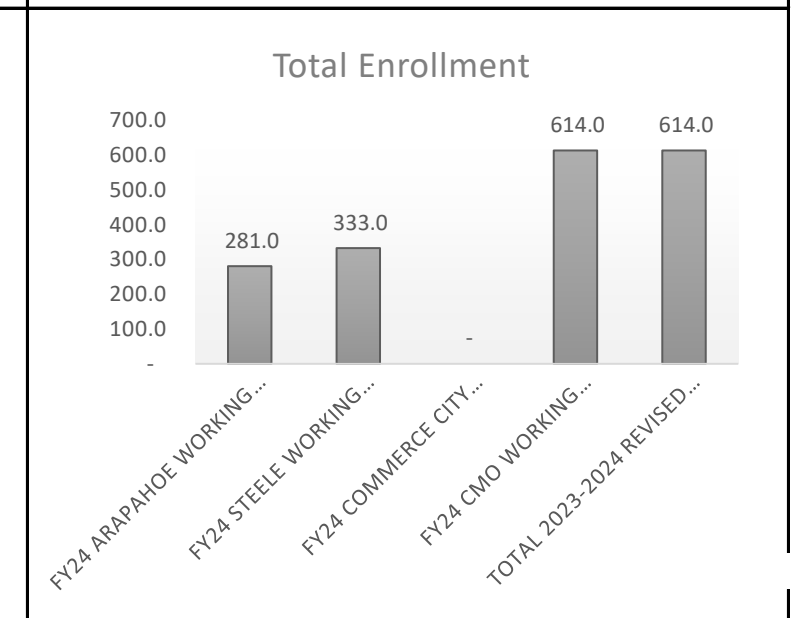
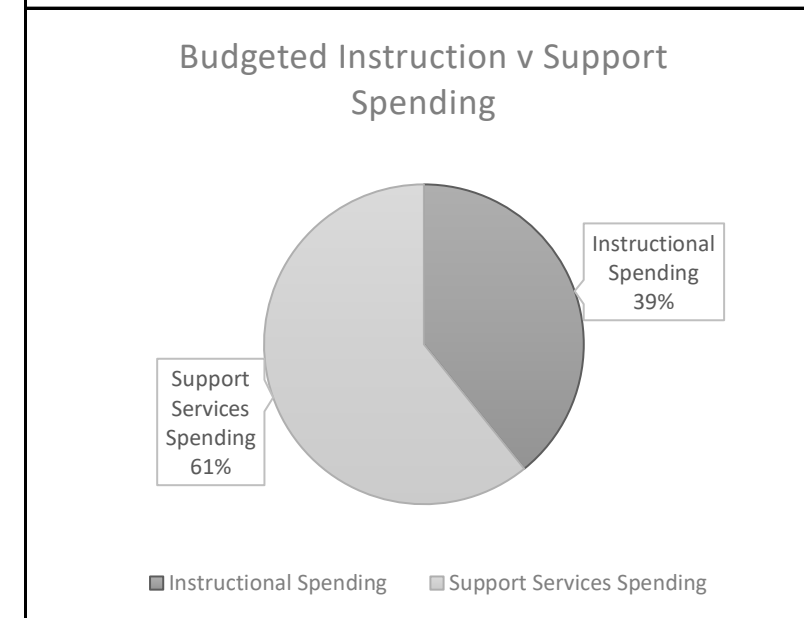
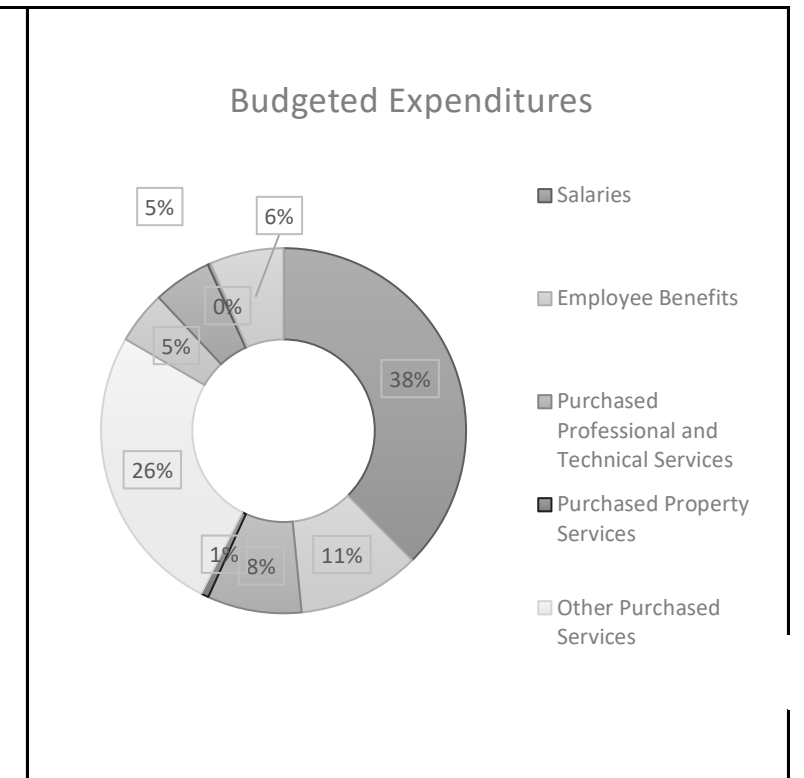
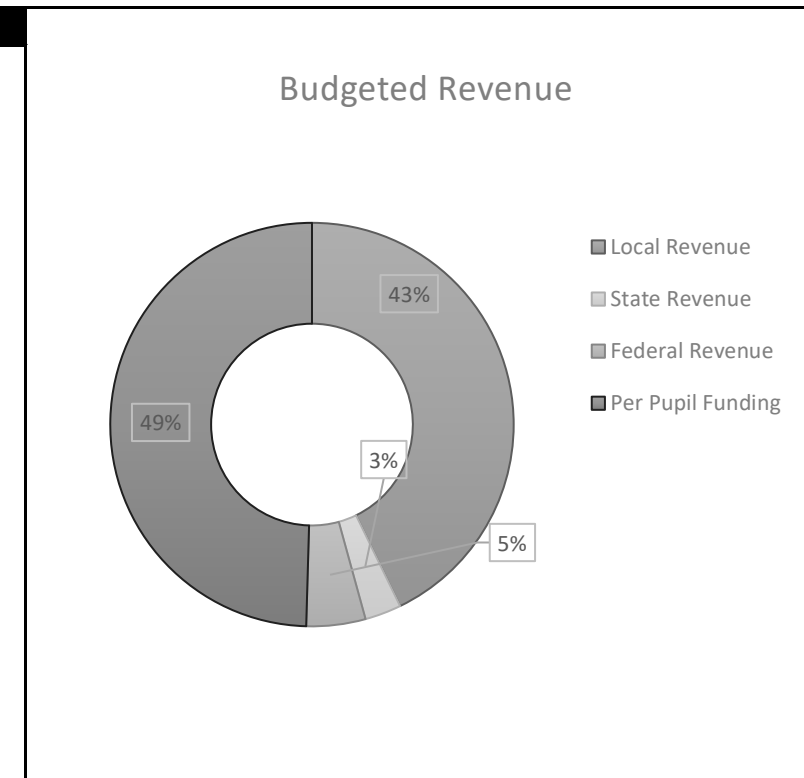
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"U Prep FY24 Revised Budget Resolution" History

-  Document created by Alastair Dawe (alastair.dawe@gmail.com)
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**UNIVERSITY PREPARATORY SCHOOLS
BOARD SUMMARY
2023-2024 REVISED BUDGET**

ANNUAL BUDGET					
	FY24 ARAPAHOE WORKING BUDGET	FY24 STEELE WORKING BUDGET	FY24 COMMERCE CITY WORKING BUDGET	FY24 CMO WORKING BUDGET	TOTAL 2023-2024 REVISED BUDGET
Revenue					
Local Revenue	1,265,009	1,308,872	1,144,735	2,303,603	6,022,219
State Revenue	157,917	222,845	4,134	25,513	410,408
Federal Revenue	209,429	206,591	250,411	-	666,431
Per Pupil Funding	3,176,092	3,794,465	-	-	6,970,557
Colorado Preschool Program	-	-	-	-	-
Total Revenue	4,808,447	5,532,772	1,399,280	2,329,115	14,069,615
Expenditures					
Salaries	2,328,547	2,424,734	137,798	850,419	5,741,498
Employee Benefits	688,142	697,676	49,071	226,754	1,661,643
Purchased Professional and Technical Services	389,579	402,493	245,705	239,150	1,276,927
Purchased Property Services	56,193	32,815	2,500	11,448	102,956
Other Purchased Services	1,862,652	1,982,065	1,000	116,883	3,962,600
Supplies	325,143	281,282	45,500	60,796	712,721
Property	34,940	25,656	727,167	3,392	791,155
Other Objects	3,652	5,184	30,000	1,820	40,655
Other Uses of Funds	-	-	-	1,000,000	1,000,000
Total Expenditures	5,688,848	5,851,905	1,238,741	2,510,661	15,290,155
Transfers	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Change in Fund Balance	\$ (880,400)	\$ (319,133)	\$ 160,539	\$ (181,546)	\$ (1,220,540)
Beginning Fund Balance	\$ 2,011,987	\$ 3,092,615	\$ 26,221	\$ 22,051	\$ 5,152,875
Nonspendable Fund Balance	-	-	-	-	-
Restricted Fund Balance	-	-	-	-	-
TABOR Reserve	107,662	128,547	7,636	-	243,845
Committed Fund Balance	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-
Unassigned Fund Balance	1,023,925	2,644,936	179,124	(159,495)	3,688,490
Ending Fund Balance	\$ 1,131,587	\$ 2,773,483	\$ 186,760	\$ (159,495)	\$ 3,932,335
MAJOR ASSUMPTIONS					
Total Enrollment	281.0	333.0	-	614.0	614.0
Funded Pupil Count	281.0	333.0	-	614.0	614.0
Per Pupil Revenue (PPR)	11,303	11,395	-	-	-
Staff (FTE)	34.00	35.00	2.00	8.00	79.0
OPERATING METRICS					
Debt Burden Ratio (DBR)	n/a	n/a	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.20	0.47	0.15	(0.06)	0.26
Operating Margin Ratio (OMR)	(0.18)	(0.06)	0.11	(0.08)	(0.09)
Change in Fund Balance Ratio (CFBR)	n/a	1.45	(0.93)	(1.85)	0.42
Days of Unassigned Reserves Hand	66	165	53	(23)	88
Debt Service Coverage Ratio	n/a	n/a	n/a	n/a	n/a
Facility Payment as % of Revenue	0%	0%	0%	0%	n/a
Total Facility Costs as % of Revenue	1%	0%	0%	0%	n/a
Instructional Spending	51%	49%	19%	0%	39%
Support Services Spending	49%	51%	81%	100%	61%
Salaries & Benefits as % of Total Budget	53%	53%	15%	43%	48%
Student:Staff Ratio	8.26	9.51	-	76.75	7.77



		FY24 ARAPAHOE WORKING BUDGET	FY24 STEELE WORKING BUDGET	FY24 COMMERCE CITY WORKING BUDGET	FY24 CMO WORKING BUDGET	TOTAL 2023-2024 REVISED BUDGET
UNIVERSITY PREPARATORY SCHOOLS						10
REVISED BUDGET						General Fund
Adopted January 29, 2024						
Budgeted Pupil Count	Object Source	281	333	-	614	614
Beginning Fund Balance (Includes All Reserves)		2,011,987	3,092,615	26,221	22,051	5,152,875
Revenues						
Local Sources	1000 - 1999	1,265,009	1,308,872	1,144,735	2,303,603	6,022,219
Intermediate Sources	2000 - 2999	-	-	-	-	-
State Sources	3000 - 3999	157,917	222,845	4,134	25,513	410,408
Federal Sources	4000 - 4999	209,429	206,591	250,411	-	666,431
Total Revenues		1,632,355	1,738,307	1,399,280	2,329,115	7,099,057
Total Beginning Fund Balance and Reserves		3,644,342	4,830,923	1,425,501	2,351,166	12,251,932
Total Allocations To/From Other Funds	5600,5700, 5800	3,176,092	3,794,465	-	-	6,970,557
Transfers To/From Other Funds	5200 - 5300	-	-	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		6,820,435	8,625,388	1,425,501	2,351,166	19,222,489
Expenditures						
Instruction - Program 0010 to 2099						
Salaries	0100	1,781,297	1,765,484	-	-	3,546,781
Employee Benefits	0200	526,417	507,988	-	-	1,034,405
Purchased Services	0300,0400, 0500	352,445	378,603	-	93	731,141
Supplies and Materials	0600	199,994	170,691	37,500	10,495	418,680
Property	0700	34,940	25,656	201,651	-	262,247
Other	0800, 0900	-	-	-	-	-
Total Instruction		2,895,093	2,848,422	239,151	10,588	5,993,254
Supporting Services						
Students - Program 2100						
Salaries	0100	110,000	137,500	-	51,000	298,500
Employee Benefits	0200	32,508	39,563	-	13,599	85,669
Purchased Services	0300,0400, 0500	503,952	439,664	-	-	943,616
Supplies and Materials	0600	10,594	12,660	-	-	23,254
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Students		657,053	629,388	-	64,599	1,351,039
Instructional Staff - Program 2200						
Salaries	0100	175,000	253,500	-	-	428,500
Employee Benefits	0200	51,717	72,940	-	-	124,657
Purchased Services	0300,0400, 0500	46,000	98,434	-	20,268	164,702
Supplies and Materials	0600	63,555	22,446	5,000	13,431	104,432
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Instructional Staff		336,272	447,320	5,000	33,699	822,291
General Administration - Program 2300, including Program 2303 and 2304						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	28,043	26,444	71,000	12,691	138,178
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total School Administration		28,043	26,444	71,000	12,691	138,178
School Administration - Program 2400						
Salaries	0100	262,250	268,250	137,798	799,419	1,467,717
Employee Benefits	0200	77,501	77,184	49,071	213,155	416,912
Purchased Services	0300,0400, 0500	1,154,127	1,196,447	169,500	-	2,520,074
Supplies and Materials	0600	51,000	75,485	3,000	2,200	131,685
Property	0700	-	-	-	-	-
Other	0800, 0900	3,652	5,184	30,000	1,000,000	1,038,835
Total School Administration		1,548,530	1,622,550	389,369	2,014,774	5,575,222
Business Services - Program 2500, including Program 2501						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	24,515	13,866	6,205	228,635	273,221
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-

		FY24 ARAPAHOE WORKING BUDGET	FY24 STEELE WORKING BUDGET	FY24 COMMERCE CITY WORKING BUDGET	FY24 CMO WORKING BUDGET	TOTAL 2023-2024 REVISED BUDGET
UNIVERSITY PREPARATORY SCHOOLS						10
REVISED BUDGET						General Fund
Adopted January 29, 2024						
Other	Object 0800, 0900	-	-	-	-	-
Total Business Services		24,515	13,866	6,205	228,635	273,221
Operations and Maintenance - Program 2600						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	28,933	15,882	2,500	8,316	55,631
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Operations and Maintenance		28,933	15,882	2,500	8,316	55,631
Student Transportation - Program 2700						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	62,227	57,468	-	-	119,695
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Student Transportation		62,227	57,468	-	-	119,695
Central Support - Program 2800, including Program 2801						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	102,008	180,134	-	97,478	379,620
Supplies and Materials	0600	-	-	-	34,670	34,670
Property	0700	-	-	-	3,392	3,392
Other	0800, 0900	-	-	-	1,820	1,820
Total Central Support		102,008	180,134	-	137,360	419,502
Other Support - Program 2900						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Other Support		-	-	-	-	-
Food Service Operations - Program 3100						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	6,174	10,431	-	-	16,605
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Other Support		6,174	10,431	-	-	16,605
Enterprise Operations - Program 3200						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Enterprise Operations		-	-	-	-	-
Community Services - Program 3300						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Community Services		-	-	-	-	-
Education for Adults - Program 3400						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-
Total Supporting Services		2,793,755	3,003,483	474,074	2,500,073	8,771,384

		FY24 ARAPAHOE WORKING BUDGET	FY24 STEELE WORKING BUDGET	FY24 COMMERCE CITY WORKING BUDGET	FY24 CMO WORKING BUDGET	TOTAL 2023-2024 REVISED BUDGET
UNIVERSITY PREPARATORY SCHOOLS						10
REVISED BUDGET						General Fund
Adopted January 29, 2024	Object					
Property - Program 4000						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	525,516	-	525,516
Other	0800, 0900	-	-	-	-	-
Total Property		-	-	525,516	-	525,516
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Other Uses		-	-	-	-	-
Total Expenditures		5,688,848	5,851,905	1,238,741	2,510,661	15,290,155
APPROPRIATED RESERVES						
Other Reserved Fund Balance (9900)	0840	-	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-
Total Reserves		-	-	-	-	-
Total Expenditures and Reserves		5,688,848	5,851,905	1,238,741	2,510,661	15,290,155
BUDGETED ENDING FUND BALANCE						
Non-spendable fund balance (9900)	6710	-	-	-	-	-
Restricted fund balance (9990)	6720	-	-	-	-	-
TABOR 3% emergency reserve (9321)	6721	107,662	128,547	7,636	-	243,845
TABOR multi year obligations (9322)	6722	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-
Committed fund balance (9900)		-	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-
Assigned fund balance (9900)	6760	-	-	-	-	-
Unassigned fund balance (9900)	6770	1,023,925	2,644,936	179,124	(159,495)	3,688,490
Net investment in capital assets (9900)	6790	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-
Total Ending Fund Balance		1,131,587	2,773,483	186,760	(159,495)	3,932,335
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	-	-
Use of a portion of beginning fund balance resolution required?		Yes	Yes	No	Yes	