

**Ricardo Flores Magon Academy**

**CSI**

**Adams County**

**2023-2024**

**Proposed Budget**

January 23, 2023

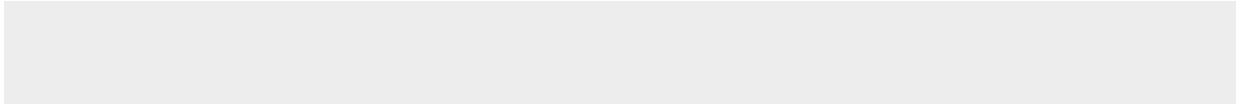
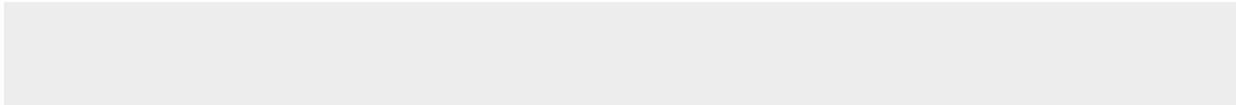
**APPROPRIATION RESOLUTION**

**ANNUAL BUDGET**

**ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT**

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of Ricardo Flores Magon Academy located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

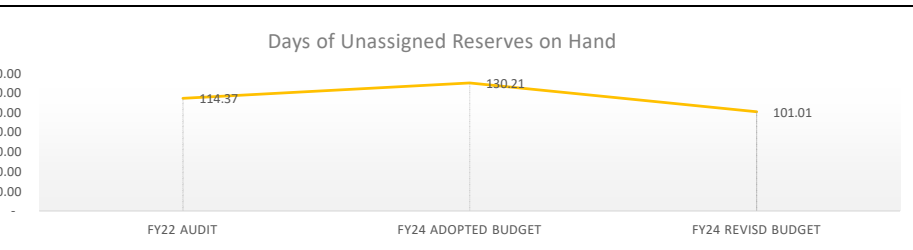
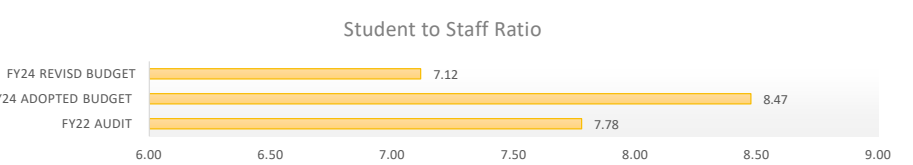
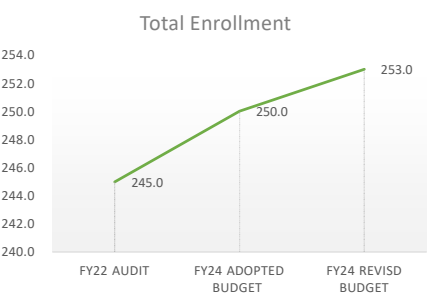
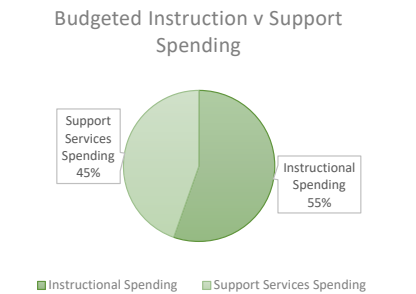
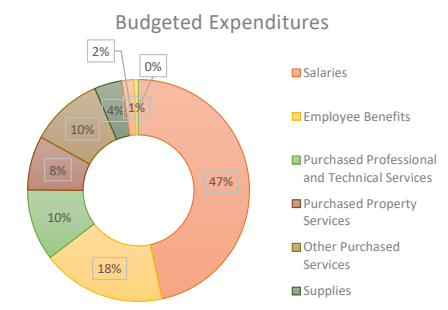
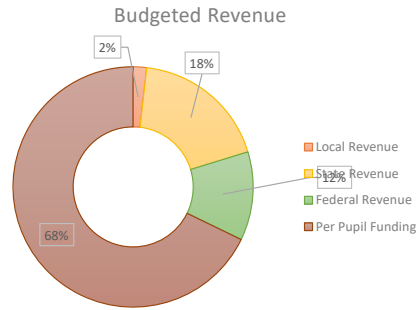


FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,173,906	4,173,906
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 4,173,906</b>	<b>4,173,906</b>

Date of Adoption \_\_\_\_\_ Signature of Board President \_\_\_\_\_

**Ricardo Flores Magon Academy  
2023-2024 Proposed Budget  
BOARD SUMMARY**

ANNUAL BUDGET				
	FY22 AUDIT	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	31,378	8,150	76,950	844%
State Revenue	699,803	722,769	782,072	8%
Federal Revenue	413,943	321,133	503,283	57%
Per Pupil Funding	2,325,476	2,775,000	2,868,514	3%
ECARE Funding	-	-	-	n/a
<b>Total Revenue</b>	<b>3,470,600</b>	<b>3,827,052</b>	<b>4,230,819</b>	<b>11%</b>
<b>Expenditures</b>				
Salaries	1,342,612	1,689,656	1,945,340	15%
Employee Benefits	454,069	642,851	753,373	17%
Purchased Professional and Technical Services	408,560	315,068	434,456	38%
Purchased Property Services	265,129	314,332	329,332	5%
Other Purchased Services	417,785	429,081	442,536	3%
Supplies	242,591	155,880	167,810	8%
Property	46,839	10,000	75,000	650%
Other Objects	6,287	82,060	26,060	-68%
Other Uses of Funds	-	-	-	n/a
<b>Total Expenditures</b>	<b>3,183,873</b>	<b>3,638,928</b>	<b>4,173,906</b>	<b>15%</b>
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 286,728</b>	<b>\$ 188,124</b>	<b>\$ 56,912</b>	<b>-70%</b>
<b>Beginning Fund Balance</b>	<b>\$ 865,021</b>	<b>\$ 1,249,549</b>	<b>\$ 1,249,549</b>	<b>0%</b>
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	92,000	114,573	126,056	10%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	62,118	25,000	25,300	1%
Unassigned Fund Balance	997,631	1,298,100	1,155,105	-11%
<b>Ending Fund Balance</b>	<b>\$ 1,151,749</b>	<b>\$ 1,437,673</b>	<b>\$ 1,306,462</b>	<b>-9%</b>
<b>MAJOR ASSUMPTIONS</b>				
Total Enrollment	245.0	250.0	253.0	
Funded Pupil Count	245.0	250.0	253.0	
Per Pupil Revenue (PPR)	9,492	11,100	11,338	
Change in PPR	n/a	16.94%	2.14%	
Staff (FTE)	31.50	29.50	35.55	
<b>OPERATING METRICS</b>				
Debt Burden Ratio (DBR)	30.04	33.24	36.74	
Operating Reserve Ratio (ORR)	0.36	0.40	0.31	
Operating Margin Ratio (OMR)	0.08	0.05	0.01	
Change in Fund Balance Ratio (CFBR)	n/a	0.25	(0.09)	
Days of Unassigned Reserves Hand	114.37	130.21	101.01	
Debt Service Coverage Ratio	3.18	2.31	1.49	
Facility Payment as % of Revenue	3%	3%	3%	
Total Facility Costs as % of Revenue	8%	9%	9%	
Instructional Spending			55%	
Support Services Spending			45%	
Salaries & Benefits as % of Total Budget	56%	64%	65%	
Student:Staff Ratio	7.78	8.47	7.12	



		FY24 REVISD BUDGET	FY24 REVISD BUDGET
		10 General Fund	2X Building Corporation
<b>Ricardo Flores Magon Academy</b>			
<b>Proposed Budget</b>			
<b>Adopted January 23, 2023</b>			
<b>Budgeted Pupil Count</b>		<b>253</b>	<b>-</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,249,549	-
<b>Revenues</b>			
Local Sources	1000 - 1999	76,950	115,143
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	782,072	-
Federal Sources	4000 - 4999	503,283	-
<b>Total Revenues</b>		<b>1,362,305</b>	<b>115,143</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>2,611,854</b>	<b>115,143</b>
Total Allocations To/From Other Funds	5600,5700, 5800	2,868,514	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>5,480,368</b>	<b>115,143</b>
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100	1,295,160	-
Employee Benefits	0200	501,577	-
Purchased Services	0300,0400, 0500	379,867	-
Supplies and Materials	0600	78,345	-
Property	0700	40,000	-
Other	0800, 0900	20,000	-
<b>Total Instruction</b>		<b>2,314,949</b>	<b>-</b>
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100	287,430	-
Employee Benefits	0200	111,313	-
Purchased Services	0300,0400, 0500	5,050	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Students</b>		<b>403,793</b>	<b>-</b>
<b>Instructional Staff - Program 2200</b>			
Salaries	0100	60,000	-
Employee Benefits	0200	23,236	-
Purchased Services	0300,0400, 0500	10,050	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Instructional Staff</b>		<b>93,286</b>	<b>-</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	203,792	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total School Administration</b>		<b>203,792</b>	<b>-</b>
<b>School Administration - Program 2400</b>			
Salaries	0100	220,250	-
Employee Benefits	0200	85,296	-
Purchased Services	0300,0400, 0500	52,775	-
Supplies and Materials	0600	12,020	-
Property	0700	-	-
Other	0800, 0900	6,060	-
<b>Total School Administration</b>		<b>376,402</b>	<b>-</b>
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY24 REVISD BUDGET	FY24 REVISD BUDGET
		10 General Fund	2X Building Corporation
<b>Ricardo Flores Magon Academy</b>			
<b>Proposed Budget</b>			
<b>Adopted January 23, 2023</b>			
	<b>Object</b>		
Purchased Services	0300,0400,		
	0500	110,987	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Business Services</b>		<b>110,987</b>	<b>-</b>
<b>Operations and Maintenance - Program 2600</b>			
Salaries	0100	82,500	-
Employee Benefits	0200	31,950	-
Purchased Services	0300,0400,		
	0500	293,152	-
Supplies and Materials	0600	75,375	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Operations and Maintenance</b>		<b>482,976</b>	<b>-</b>
<b>Student Transportation - Program 2700</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	51	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Student Transportation</b>		<b>51</b>	<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Central Support</b>		<b>-</b>	<b>-</b>
<b>Other Support - Program 2900</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>-</b>	<b>-</b>
<b>Food Service Operations - Program 3100</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	150,650	-
Supplies and Materials	0600	2,020	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>152,670</b>	<b>-</b>
<b>Enterprise Operations - Program 3200</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Enterprise Operations</b>		<b>-</b>	<b>-</b>
<b>Community Services - Program 3300</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Community Services</b>		<b>-</b>	<b>-</b>
<b>Education for Adults - Program 3400</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY24 REVISD BUDGET	FY24 REVISD BUDGET
		10 General Fund	2X Building Corporation
<b>Ricardo Flores Magon Academy</b>			
<b>Proposed Budget</b>			
<b>Adopted January 23, 2023</b>			
	<b>Object</b>		
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Education for Adults Services</b>		-	-
<b>Total Supporting Services</b>		1,823,957	-
<b>Property - Program 4000</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	35,000	-
Other	0800, 0900	-	-
<b>Total Property</b>		35,000	-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Uses</b>		-	-
<b>Total Expenditures</b>		4,173,906	-
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
<b>Total Reserves</b>		-	-
<b>Total Expenditures and Reserves</b>		4,173,906	-
<b>BUDGETED ENDING FUND BALANCE</b>			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	126,056	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)		-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	25,300	-
Unassigned fund balance (9900)	6770	1,155,105	115,143
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
<b>Total Ending Fund Balance</b>		1,306,462	115,143
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-	-
Use of a portion of beginning fund balance resolution required?		No	No