

**MOUNTAIN VILLAGE MONTESSORI**

**Charter School Institute**

**Routt County**

**2023-2024**

**REVISED BUDGET**

**JANUARY 17, 2024**

**APPROPRIATION RESOLUTION**

**BOARD SUMMARY**

**ANNUAL BUDGET**

**ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT**

## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MOUNTAIN VILLAGE MONTESSORI located in Charter School Institute in Routt County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2023-24 Beginning Fund Balance from the General Fund in the amount of \$ 26,870

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,158,714	3,158,714
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,158,714	3,158,714

22/01/2024

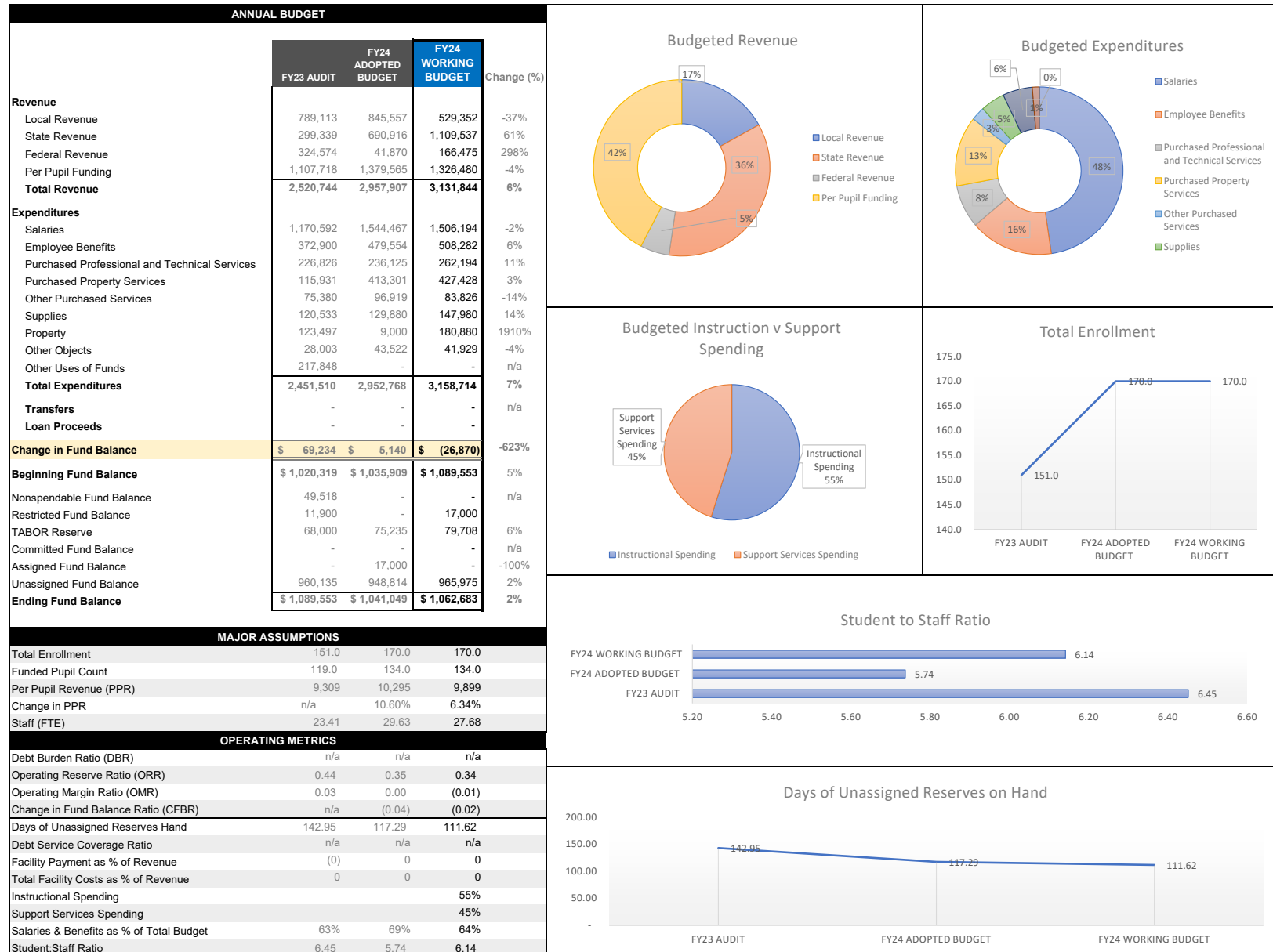
Date of Adoption

Ryan Mayo  
Ryan Mayo (Jan 22, 2024 12:24 MST)

Signature of Board President

**MOUNTAIN VILLAGE MONTESSORI  
2023-2024 REVISED BUDGET**

**BOARD SUMMARY**



# MOUNTAIN VILLAGE MONTESSORI

## DETAILED BUDGET

### Income

#### 1000 · Revenue from Local Sources

1310 · Tuition From Individuals			
1310a · ECE Non-Refundable Deposit	\$ 28,644	\$ 14,060	\$ 14,440
1310b · ECE Revenue	262,347	381,430	-
1310c · Extended Day Program		-	-
1310d · Summer Camp		-	-
1310e · Kindergarten Revenue		-	-
1310f · Afterschool Theater		-	-
1310 · Tuition From Individuals - Other	31,670	-	-
Total 1310 · Tuition From Individuals	322,661	395,490	14,440
1500 · Interest Income	5,354		40,000
1740 · Student Activity Fees	26,911	38,190	34,770
1900 · Contributions			
1900a · Annual Fund	34,751	-	-
1900c · Corporate Contributions	10,627	-	-
1900d · Fundraiser	18,004	60,000	72,000
1900e · Individual Contributions	5,197	-	-
1900 · Contributions - Other		-	6,969
Total 1900 · Contributions	68,579	60,000	78,969
1910 · Rent	9,168	10,000	10,000
1920 · Grant Revenue	349,093	313,837	338,837
1940 · Instructional Materials Fees		-	-
1954 · Local Revenues (CSI)	495	8,040	11,346
1990 · Miscellaneous Revenue	6,853	20,000	990
<b>Total 1000 · Revenue from Local Sources</b>	<b>789,113</b>	<b>845,557</b>	<b>529,352</b>

#### 3000 · Revenue from State Sources

3010 · Security Disbursement Grant			102,513
3110 · CDE At Risk		-	-
3113 · Capital Construction	45,548	48,240	47,714
3115 · At-Risk Supplemental Aid	9,348	9,348	9,348
3130 · ECEA	13,603	13,938	16,360
3150 · Gifted and Talented	2,356	3,627	4,513
3192 · School Counselor Grant		100,000	91,000
3202 · Student Wellness	38,073	37,000	40,800
3218 · School Health Professional Grant		96,892	96,892
3226 · Advanced Placement		28,000	28,020
3228 · Gifted Education Screening	391	-	-
3230 · Rural School Funding	24,935	26,264	19,965
3235 · Additional At Risk Funding	14	-	-
3250 · KG Equipment		-	-
3259 · READ Act	4,796	4,474	7,095
3276 · High-Impact Tutoring Program		79,200	-
3278 · AQIG Grant		-	-
3281 · At Risk Mitigation Fund		-	-
3897 · UPK			369,485
3898 · State Pension Contribution	58,036	46,334	75,310
3951 · MLE	102,240	187,600	171,934
3960 · School Security Disb		-	-
7354 · CO Nurse Workforce		10,000	28,589

**MOUNTAIN VILLAGE MONTESSORI**  
**DETAILED BUDGET**

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
<b>Total 3000 · Revenue from State Sources</b>	<b>299,339</b>	<b>690,916</b>	<b>1,109,537</b>
<b>4000 · Federal Revenue</b>			
4012 · CRF		-	-
4027 · IDEA	11,250	15,000	15,998
4367 · Title II	1,500	1,500	1,500
4414 · ESSER III	10,670	25,370	25,370
4425 · ESSER I		-	-
4420 · ESSER II		-	-
4430 · Education Workforce	99,255	-	5,008
4432 · Rural Program Development	3,000		-
4457 · ESSER High Impact Tutoring			79,200
6012 · SSRG		-	-
6027 · IDEA ARP	2,630		-
6425a · RISE	423	-	-
6425b · GEER		-	-
7310 · ARPA Library Grant		-	-
7323 · CTF (COVID-19 Testing Fee	920	-	-
7354 · CO Nurse Workforce	73,654	-	-
7575a · CCOS	64,428	-	-
7575b · WSG	15,915	-	-
7575c · Air Quality Grant	8,000		-
7575d · Capacity Building Grant			26,025
7575e · CDHS Stimulus Grant/Extra Payment			13,373
9414 · ESSER III Lost Learning	32,929		-
8282 · Remote CSP		-	-
<b>Total 4000 · Federal Revenue</b>	<b>324,574</b>	<b>41,870</b>	<b>166,475</b>
<b>5500 · Loan Proceeds</b>		-	-
<b>5700 · PPR</b>	<b>1,107,718</b>	<b>1,379,565</b>	<b>1,326,480</b>
<b>Total Income</b>	<b>2,520,744</b>	<b>2,957,907</b>	<b>3,131,844</b>
<b>Expense</b>			
<b>0100 · Salaries</b>			
0110 · Regular Salaries	1,155,592	1,492,467	1,450,994
0120 · Substitutes	-	34,000	35,000
0150 · Stipends	-	18,000	20,200
0190 · Bonuses	15,000	-	-
<b>Total 0100 · Salaries</b>	<b>1,170,592</b>	<b>1,544,467</b>	<b>1,506,194</b>
<b>0200 · Employee Benefits</b>			
0217 · FMLI	1,216	6,950	-
0221 · Medicare	15,735	13,974	21,039
0230 · PERA Benefits	232,964	334,296	325,433
0251 · Health Benefits	57,996	78,000	84,000
0252 · Dental Benefits	5,347	-	-
0253 · Vision Benefits		-	-
0280 · State Pension Benefits	58,036	46,334	75,310
0290 · Other Benefits	1,607	-	2,500
<b>Total 0200 · Employee Benefits</b>	<b>372,900</b>	<b>479,554</b>	<b>508,282</b>
<b>0300 · Purchased Profess and Tech Serv</b>			
0313a · Bank Fees	2,490	-	-
0313b · Payroll Expenses	3,420	5,000	6,000

**MOUNTAIN VILLAGE MONTESSORI**  
**DETAILED BUDGET**

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
0320 · Professional-Educational Serv	70,001	-	-
0330 · Other Professional Services	25,347	-	-
0331 · Legal Services	2,208	10,000	20,000
0332 · Audit Services	7,300	8,500	8,500
0334 · Consultant Services	40,092	127,329	132,929
0335 · Medical Services		-	-
0338 · Accounting	65,009	50,000	55,000
0340 · Technical Services	2,390	20,000	25,000
0390 · Background Checks	1,506	1,500	1,500
0399 · CDE Overhead	1,019	13,796	13,265
0300 · Purchased Profess and Tech Serv - Other	6,045	-	-
<b>Total 0300 · Purchased Profess and Tech Serv</b>	<b>226,826</b>	<b>236,125</b>	<b>262,194</b>
<b>0400 · Purchased Property Services</b>			
0421 · Trash	4,312	7,200	7,200
0422 · Snow Removal	875		-
0423 · Custodial Services	29,634	30,000	35,000
0424 · Lawn Care		-	-
0430 · Repairs and Maintenance	79,685	15,000	30,000
0440 · Rentals		-	-
0441 · Rental of Land and Buildings	(7,969)	350,101	343,228
0442 · Equipment Rental	10,694	11,000	12,000
0450 · Contract Labor		-	-
0400 · Purchased Property Services - Other	(1,300)	-	-
<b>Total 0400 · Purchased Property Services</b>	<b>115,931</b>	<b>413,301</b>	<b>427,428</b>
<b>0500 · Other Purchased Services</b>			
0511 · Transportation	1,401	-	-
0513 · Contracted Field Trips	1,376	3,690	3,690
0521 · Liability Insurance	17,641	30,000	18,000
0525 · Colorado Unemployment Insurance	2,049	3,842	3,842
0526 · Worker's Compensation Insurance	2,142	-	-
0531a · Telephones - School	6,100	5,000	5,000
0531b · Telephones - Mobile		-	-
0532 · Postage and Delivery	349	500	500
0534 · Internet Connection	975	-	-
0530 · Communications		-	-
0540 · Advertising	5,906	2,500	5,500
0550 · Printing and Binding	2,215	-	-
0580 · Travel, Registration, and Entra	15,685	10,000	7,500
0595 · 2300 CSI 3% Overhead	19,542	41,387	39,794
0500 · Other Purchased Services - Other		-	-
<b>Total 0500 · Other Purchased Services</b>	<b>75,380</b>	<b>96,919</b>	<b>83,826</b>
<b>0600 · Supplies</b>			
0610 · General Supplies			
0610s · Summer Camp Supplies		-	-
0610a · Art	3,479	-	-
0610b · General Classroom Supplies	14,036	59,500	67,000
0610c · Primary Supplies	9,468	-	-
0610d · LE Supplies	8,874	-	-
0610e · UE Supplies	13,042	-	-
0610f · GT Supplies	860	6,800	6,500

**MOUNTAIN VILLAGE MONTESSORI**  
**DETAILED BUDGET**

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
0610g · OG	472	-	-
0610h · PE Supplies	2,890	-	-
0610i · Playground Supplies	24	-	-
0610j · Spanish	510	-	-
0610k · SEL	13,036	-	-
0610l · Special Education Supplies	2,022	2,000	2,000
0610m · Wednesday Enrichment		-	-
0610o · All COVID Supplies		-	-
0610zz · PBL Supplies		-	-
0610 · General Supplies - Other	9,078	3,400	5,400
<b>Total 0610 · General Supplies</b>	<b>77,791</b>	<b>71,700</b>	<b>80,900</b>
0611 · Office Supplies	9,048	10,000	10,000
0613 · Custodial Supplies	4,453	-	-
0614 · Fundraiser Expense		-	-
0621 · Natural Gas			1,000
0622 · Electricity	150		-
0626 · Motor Vehicle Fuels	557		-
0630 · Food	2,247	11,995	22,995
0640 · Curriculum/Books and Periodical	15,662	3,000	6,000
0650 · Software			
0650a · Assessment Software	3,232	11,870	11,870
0650b · Enrollment Software	781	-	-
0650c · Student Records Software	2,307	-	-
0650 · Software - Other	3,863	21,315	15,215
<b>Total 0650 · Software</b>	<b>10,183</b>	<b>33,185</b>	<b>27,085</b>
0690 · Other Supplies	442		-
<b>Total 0600 · Supplies</b>	<b>120,533</b>	<b>129,880</b>	<b>147,980</b>
<b>0700 · Property</b>			
0721 · Leashold Improvements	14,135	-	-
0730 · Equipment		-	-
0730a · Classroom Equipment	8,260	-	-
0730b · Playground Equipment	25,966	-	-
0733 · Furniture	47,579	2,500	53,714
0734 · Technology	2,664	-	-
0735 · Non-Capital Equipment	24,893	6,500	127,166
<b>Total 0700 · Property</b>	<b>123,497</b>	<b>9,000</b>	<b>180,880</b>
<b>0800 · Other Objects</b>			
0810 · Dues and Fees	3,421	2,135	2,135
0833 · Lease Interest Expenditure	17,395		-
0840 · Contingency		41,387	39,794
0890 · Bad Debt	7,186	-	-
<b>Total 0800 · Other Objects</b>	<b>28,003</b>	<b>43,522</b>	<b>41,929</b>
<b>0900 · Other Uses of Funds</b>			
0913 · Redemption of Principal	217,848		-
<b>Total 0900 · Other Uses of Funds</b>	<b>217,848</b>	<b>-</b>	<b>-</b>
<b>Total Expense</b>	<b>2,451,510</b>	<b>2,952,768</b>	<b>3,158,714</b>
<b>Change in Fund Balance</b>	<b>\$ 69,234</b>	<b>\$ 5,140</b>	<b>\$ (26,870)</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,020,319</b>	<b>\$ 1,035,909</b>	<b>\$ 1,089,553</b>

**MOUNTAIN VILLAGE MONTESSORI**  
**DETAILED BUDGET**

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
<b>Nonspendable Fund Balance</b>	49,518		
<b>Restricted Fund Balance</b>	11,900		17,000
<b>TABOR Reserve</b>	68,000	75,235	79,708
<b>TABOR Multi Year Obligations</b>			
<b>Committed Fund Balance (15% rule)</b>			
<b>Assigned Fund Balance</b>	-	17,000	
<b>Unassigned Fund Balance</b>	960,135	948,814	965,975
<b>Ending Fund Balance</b>	<b>\$ 1,089,553</b>	<b>\$ 1,041,049</b>	<b>\$ 1,062,683</b>



**FY24 WORKING  
BUDGET**

MOUNTAIN VILLAGE MONTESSORI REVISED BUDGET Adopted JANUARY 17, 2024 Budgeted Pupil Count		General Fund
	Object Source	134
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,089,553
<b>Revenues</b>		
Local Sources	1000 - 1999	529,352
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	1,109,537
Federal Sources	4000 - 4999	166,475
<b>Total Revenues</b>		<b>1,805,364</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>2,894,916</b>
Total Allocations To/From Other Funds	5600,5700, 5800	1,326,480
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>4,221,397</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,016,908
Employee Benefits	0200	343,167
Purchased Services	0300,0400, 0500	40,690
Supplies and Materials	0600	113,985
Property	0700	180,880
Other	0800, 0900	39,794
<b>Total Instruction</b>		<b>1,735,425</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	148,085
Employee Benefits	0200	49,973
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>198,058</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>7,500</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	103,401
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>103,401</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	333,511
Employee Benefits	0200	112,547
Purchased Services	0300,0400, 0500	145,429
Supplies and Materials	0600	10,000
Property	0700	-
Other	0800, 0900	2,135
<b>Total School Administration</b>		<b>603,622</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-

FY24 WORKING  
BUDGET

MOUNTAIN VILLAGE MONTESSORI REVISED BUDGET		General Fund
<b>Adopted JANUARY 17, 2024</b>		
Purchased Services	Object 0300,0400, 0500	61,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>61,000</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	7,690
Employee Benefits	0200	2,595
Purchased Services	0300,0400, 0500	415,428
Supplies and Materials	0600	1,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>426,713</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>-</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	22,995
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>22,995</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-

**FY24 WORKING  
BUDGET**

<b>MOUNTAIN VILLAGE MONTESSORI</b>		<b>General Fund</b>
<b>REVISED BUDGET</b>		
<b>Adopted JANUARY 17, 2024</b>	<b>Object</b>	
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,423,289
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		3,158,714
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		3,158,714
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	17,000
TABOR 3% emergency reserve (9321)	6721	79,708
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	965,975
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		1,062,683
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		Yes






# Mountain Village FY24 Revised Budget 1.17.24

Final Audit Report

2024-01-22

Created:	2024-01-22
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAWxCpAl3rtpSep3rCHYV6wNryy1YQT8u7

## "Mountain Village FY24 Revised Budget 1.17.24" History

-  Document created by Brandon Chrisp (bchrisp@gandgconsult.com)  
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