

**MONTESSORI DEL MUNDO**

**Charter School Institute**

**Aurora**

**2023-2024**

**REVISED BUDGET**

**JANUARY 23, 2024**

APPROPRIATION RESOLUTION

BOARD SUMMARY

DETAILED BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1	5,386,876	5,386,876
	1a. Charter Schools	-	-
	1b. Insurance Reserve Fund	-	-
	1c. Pre-School Fund	-	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	-	-
	3. Governmental Designated-Purpose Grants Fund	-	-
	4. Pupil Activity Special Revenue Fund	-	-
	5. Full Day Kindergarten Mill Levy Override Fund	-	-
	6. Transportation Fund	-	-
	7. Other Special Revenue Funds	-	-
7. Bond Redemption Fund	8	-	-
Capital Projects Funds:			
	9. Building Fund	-	-
	10. Special Building and Technology Fund	-	-
	11. Capital Reserve Capital Projects Fund	-	-
Enterprise Funds:			
	12. Food Service Fund	-	-
	13. Other Enterprise Funds	-	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	-	-
	15. Other Internal Service Funds	-	-
Trust/Agency Funds:			
	16. Fiduciary Fund	-	-
	17. Private Purpose Trust Funds	-	-
	18. Agency Fund	-	-
	19. Pupil Activity Agency Fund	-	-
	20. Foundations	-	-
	21. Component Units	-	-
TOTAL APPROPRIATION	22	5,386,876	5,386,876

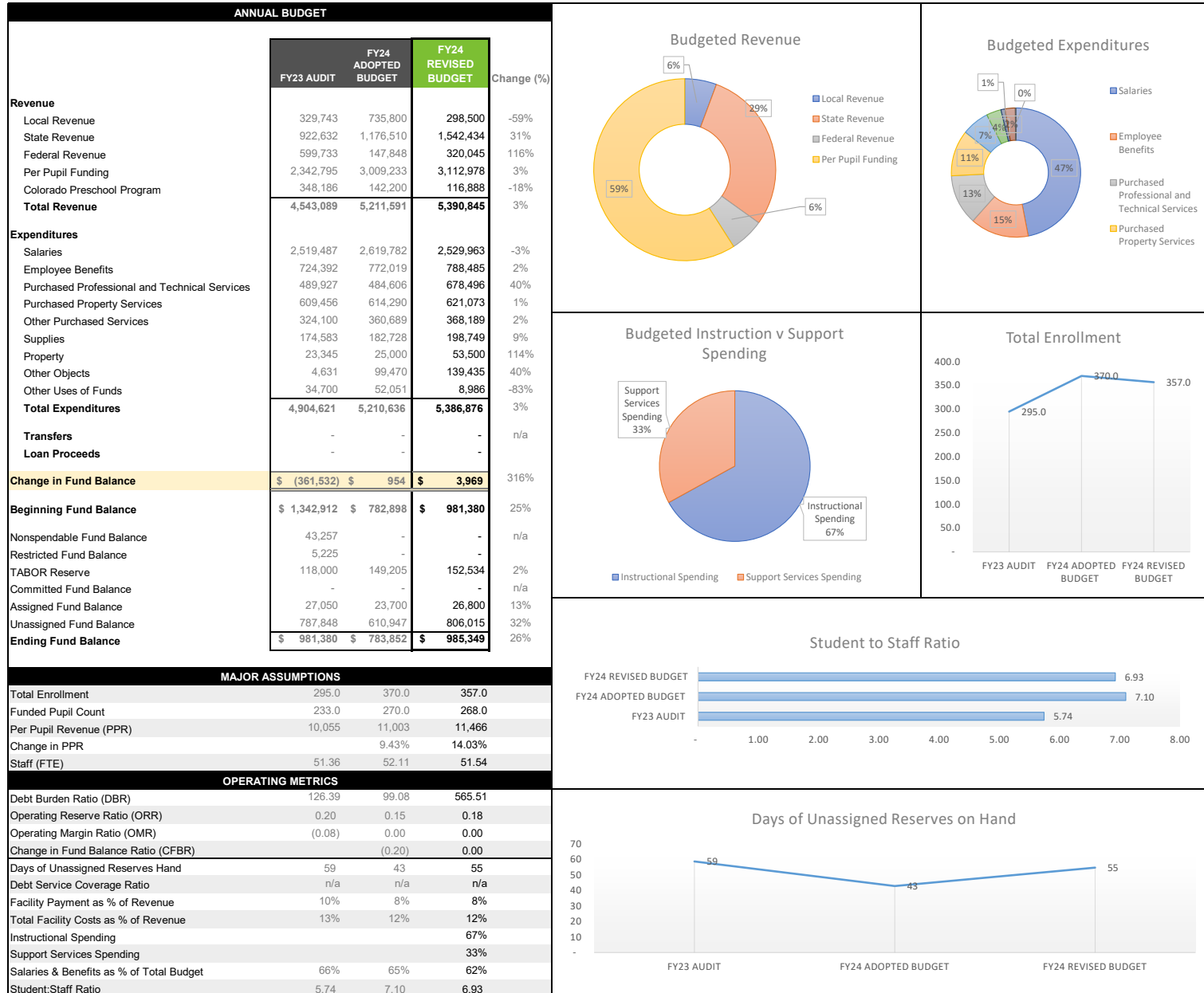
Jan 26, 2024

Armando Rivera  
Armando Rivera (Jan 26, 2024 14:11 MST)

Date of Adoption

Signature of Board President

**MONTESSORI DEL MUNDO**  
**2023-2024 REVISED BUDGET**  
**BOARD SUMMARY**



# MONTESSORI DEL MUNDO

## DETAILED BUDGET

### Income

#### 1000 · Local Revenue Source

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET
1310 · ECE Revenue	\$ 173,117	\$ 639,920	\$ 95,000
1310old · Tuition from Individuals	-	-	-
1340 · DPP Revenue	1,566	-	14,000
1610 · Reimbursable Food Service Rev	-	-	-
1611 · Student Lunch Sales	-	-	-
1740 · Fees & activities			
1740a · Casa Supply Fee	-	-	-
1740b · Late Pickup	-	-	-
1740c · Taller Supply Fee	-	-	-
1740d · Uniforms	178	-	500
1740 · Fees & activities - Other	20,138	8,880	18,000
Total 1740 · Fees & activities	20,316	8,880	18,500
1750 · Fundraising	6,050	-	5,000
1760 · Gifts/Contributions	12,716	7,000	10,000
1920 · Foundation Grants	96,460	80,000	134,000
1954 · Mill Levy	5,433		-
1990 · MISC Revenue	14,085	-	22,000

#### Total 1000 · Local Revenue Source

**329,743      735,800      298,500**

#### 3000 · State Revenue

3113 · Capital Construction Funds	97,730	97,200	96,480
3115 · Supplemental At Risk	54,832	54,832	54,832
3119 · Mitigation Funds		-	-
3130 · ECEA	88,016	76,431	89,685
3139 · ELPA PD		-	-
3140 · ELPA revenue	42,205	39,882	47,799
3141 · CPP		-	-
3150 · G&T	1,119	1,255	1,255
3203 · Early Literacy Grant	124,510	-	-
3218 · School Health Prof	135,396	175,479	175,479
3219 · School Nurse Workforce Grant		101,540	-
3227 · School Leader Turnaround		-	-
3228 · Universal Screener	543	-	-
3235 · At Risk	1,322	1,749	1,749
3241 · Mill Levy		-	-
3247 · Early Literacy Sustainability	9,229		-
3250 · FD KD Implementation		-	-
3259 · Read Act	36,928	29,823	28,925
3271 · READ Early Literacy		-	-
3276 · High Impact Tutoring		167,924	167,500
3281 · At-Risk Mitigation Funds		-	-

# MONTESSORI DEL MUNDO

## DETAILED BUDGET

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET
3897 · UPK		-	452,931
3898 · Other State Revenue	98,571	52,396	50,599
3951 · MLE	232,230	378,000	375,200
<b>Total 3000 · State Revenue</b>	<b>922,632</b>	<b>1,176,510</b>	<b>1,542,434</b>
<b>4000 · Federal Revenue from CDE</b>			
4010 · Title I	53,057	37,765	39,425
4012 · CRF		-	-
4027 · IDEA Income	56,250	80,625	85,988
4041 · Impact Aid		-	-
4173 · IDEA Preschool	12,971	9,548	27,248
4365 · Title III	16,527	16,747	16,598
4367 · Title II	2,188	2,435	2,435
4414 · ESSER III	100,725	-	-
4420 · ESSER II	50,300	-	-
4425 · ESSER		-	-
4430 · Education Workforce	99,104	-	896
6012 · SSRG		-	-
6027 · IDEA-ARP	13,152		-
6173 · IDEA-Arp Preschool	16,357		-
6425 · GEER Fund		-	-
7354 · School Nurse WF Grant	710		100,830
7575a · CCOS	76,025	-	22,215
7575b · WSG	16,875	-	3,375
7575d · Capacity Building Grant		-	15,025
9202 · Homeless		-	5,250
9211 · Parent Involvement	838	728	760
9414 · ESSER III Lost Learning	84,656	-	-
<b>Total 4000 · Federal Revenue from CDE</b>	<b>599,733</b>	<b>147,848</b>	<b>320,045</b>
<b>5500 · Loan Proceeds</b>	-	-	-
<b>5710 · Per pupil revenue-PPR</b>			
5710a · Per pupil revenue-K-6	2,342,795	2,970,724	3,072,848
5710b · Per pupil revenue-ECE IEP	-	38,509	40,130
5710c · 3 y/o UPK		-	-
5710d · 4 y/o UPK		-	-
<b>Total 5710 · Per pupil revenue-PPR</b>	<b>2,342,795</b>	<b>3,009,233</b>	<b>3,112,978</b>
<b>5810 · Colorado Preschool Fundi CPP</b>	<b>348,186</b>	<b>142,200</b>	<b>116,888</b>
<b>Total Income</b>	<b>4,543,089</b>	<b>5,211,591</b>	<b>5,390,845</b>
<b>Expense</b>			
<b>0100 · Salaries</b>			
0110 · Regular Salaries	2,511,755	2,388,742	2,296,423
0120 · Substitutes	4,180	7,000	7,000

# MONTESSORI DEL MUNDO

## DETAILED BUDGET

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET
0150 · Stipends	3,552	35,040	35,040
0190 · Bonuses		189,000	191,500
<b>Total 0100 · Salaries</b>	<b>2,519,487</b>	<b>2,619,782</b>	<b>2,529,963</b>
<b>0200 · Benefits</b>			
0211 · Life and STD Benefits	4,685	-	8,148
0221 · Medicare	29,758	37,987	36,684
0222 · Social Security Benefits	21,051		20,000
0230 · PERA Benefits	345,126	401,613	387,843
0251 · Health Benefits	207,153	244,519	249,047
0252 · Dental Benefits	3,258	5,954	6,064
0253 · Vision Benefits	2,096	2,552	2,599
0280 · State Pension Contribution	98,571	52,396	50,599
0290 · Wellness Benefits	12,694	27,000	27,500
<b>Total 0200 · Benefits</b>	<b>724,392</b>	<b>772,019</b>	<b>788,485</b>
<b>0300 · Purchased Professional Services</b>			
0313a · Banking Service Fees	7,005	7,914	8,248
0313.2 · Payroll Expenses	10,501	12,624	13,155
0320 · Professional education services			
0320a · Professional svcs-asses	5,725	-	-
0320 · Professional education services - Other	162,089	169,000	219,000
<b>Total 0320 · Professional education services</b>	<b>167,814</b>	<b>169,000</b>	<b>219,000</b>
0330 · Other Professional Services	53,609	41,000	41,000
0331 · Legal services	30,309	34,250	34,250
0332 · Audit & accounting services	9,900	10,000	10,000
0334 · Consultant services	5,198	4,500	24,500
0335 · Medical Services	12,440	13,905	93,905
0339 · Business Services	105,905	99,109	99,109
0340 · Technical services	55,401	62,547	65,180
0390 · Other Purchased and Professiona	29,369	14,000	54,000
0399 · CDE Withholding	2,474	15,757	16,149
<b>Total 0300 · Purchased Professional Services</b>	<b>489,927</b>	<b>484,606</b>	<b>678,496</b>
<b>0400 · Purchased Property Services</b>			
0410 · Fire and Security Monitoring	420	500	500
0411 · Water/Sewage		-	-
0420 · Cleaning services	106,942	110,400	110,400
0430 · Repairs & maintenance	26,869	45,000	45,000
0441 · Rental of Land and Build	433,526	419,044	424,170
0442 · Rental of equipment	35,629	39,346	41,003
0450 · Contractor Services	6,070		-
<b>Total 0400 · Purchased Property Services</b>	<b>609,456</b>	<b>614,290</b>	<b>621,073</b>
<b>0500 · Other Purchased Services</b>			
0513 · Contracted Field Trips	11,784	15,500	15,500

# MONTESSORI DEL MUNDO

## DETAILED BUDGET

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET
0520 · Insurance			
0521 · Liability Insurance	50,833	28,895	30,112
0525.1 · SUTA	4,648	5,738	5,980
0526 · Workers' compensation	3,659	16,549	17,246
0527 · Multiple Coverage Insurance		-	-
Total 0520 · Insurance	59,141	51,183	53,337
0531 · Telephone/fax/telecom	13,693	16,594	17,293
0533 · Postage & delivery	290	2,295	2,392
0534 · On-Line Services	35,972	49,985	52,048
0540 · Advertising, marketing, recruit	50,352	50,879	53,021
0580 · Travel, registration, PD-enter	85,657	76,710	74,210
0595 · District Purchased Svcs-Admin	49,611	97,543	100,389
0596 · Food Service Program	17,601	-	-
<b>Total 0500 · Other Purchased Services</b>	<b>324,100</b>	<b>360,689</b>	<b>368,189</b>
<b>0600 · Supplies</b>			
0610 · General supplies	57,102	76,856	79,755
0611 · Office supplies	8,215	5,653	8,000
0612 · Accountability & Testing	926	5,653	5,891
0613 · Custodial Supplies	11,382	12,000	12,000
0619 · Fundraising Expenses	2,358	-	-
0622 · Electricity	24,768	29,397	30,634
0630 · Food	3,789	7,689	8,013
0640 · Books & periodicals	12,082	22,613	23,565
0650 · Electronic media-software	33,626	17,214	25,000
0690 · Uniforms	11,111	5,653	5,891
0600 · Supplies - Other	9,225	-	-
<b>Total 0600 · Supplies</b>	<b>174,583</b>	<b>182,728</b>	<b>198,749</b>
<b>0700 · Property</b>			
0710 · Land & Improvements		-	8,500
0721 · Leasehold Improvements	11,115	-	20,000
0733 · Furniture & fixtures	3,042	5,000	5,000
0734 · Equipment - Technology	8,893	12,000	12,000
0735 · Non-capital equipment	295	8,000	8,000
<b>Total 0700 · Property</b>	<b>23,345</b>	<b>25,000</b>	<b>53,500</b>
<b>0800 · Other Objects</b>			
0810 · Dues & fees	3,118	4,388	12,000
0830 · Interest Expense	1,245	547	547
0840 · Contingency		93,388	115,692
0890 · Misc. expenses	268	1,148	11,196
<b>Total 0800 · Other Objects</b>	<b>4,631</b>	<b>99,470</b>	<b>139,435</b>
<b>0900 · Other Uses of Funds</b>			
0913 · Redemption of Principal	34,700	52,051	8,986

# MONTESSORI DEL MUNDO

## DETAILED BUDGET

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET
Total 0900 · Other Uses of Funds	34,700	52,051	8,986
Total Expense	4,904,621	5,210,636	5,386,876
Change in Fund Balance	\$ (361,532)	\$ 954	\$ 3,969
Beginning Fund Balance	\$ 1,342,912	\$ 782,898	\$ 981,380
Nonspendable Fund Balance	43,257		
Restricted Fund Balance	5,225		
TABOR Reserve	118,000	149,205	152,534
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance	27,050	23,700	26,800
Unassigned Fund Balance	787,848	610,947	806,015
Ending Fund Balance	\$ 981,380	\$ 783,852	\$ 985,349



**FY24 REVISED  
BUDGET**

MONTESSORI DEL MUNDO REVISED BUDGET Adopted JANUARY 23, 2024 Budgeted Pupil Count		General Fund
	Object Source	268
<b>Beginning Fund Balance (Includes All Reserves)</b>		981,380
<b>Revenues</b>		
Local Sources	1000 - 1999	298,500
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	1,542,434
Federal Sources	4000 - 4999	320,045
<b>Total Revenues</b>		<b>2,160,979</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>3,142,358</b>
Total Allocations To/From Other Funds	5600,5700, 5800	3,229,866
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>6,372,225</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	2,228,762
Employee Benefits	0200	694,613
Purchased Services	0300,0400, 0500	392,730
Supplies and Materials	0600	140,102
Property	0700	25,000
Other	0800, 0900	126,888
<b>Total Instruction</b>		<b>3,608,094</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	60,000
Employee Benefits	0200	18,700
Purchased Services	0300,0400, 0500	93,905
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>172,605</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	74,210
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>74,210</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	214,126
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>214,126</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	241,202
Employee Benefits	0200	75,173
Purchased Services	0300,0400, 0500	192,205
Supplies and Materials	0600	16,013
Property	0700	-
Other	0800, 0900	12,000
<b>Total School Administration</b>		<b>536,592</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-

FY24 REVISED  
BUDGET

MONTESSORI DEL MUNDO REVISED BUDGET		General Fund
Adopted JANUARY 23, 2024	Object	
Purchased Services	0300,0400,0500	120,512
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>120,512</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	580,070
Supplies and Materials	0600	42,634
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>622,704</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>-</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-

**FY24 REVISED  
BUDGET**

<b>MONTESSORI DEL MUNDO</b>		<b>General Fund</b>
<b>REVISED BUDGET</b>		
<b>Adopted JANUARY 23, 2024</b>	<b>Object</b>	
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		<b>-</b>
<b>Total Supporting Services</b>		<b>1,740,749</b>
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	28,500
Other	0800, 0900	-
<b>Total Property</b>		<b>28,500</b>
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	9,533
<b>Total Other Uses</b>		<b>9,533</b>
<b>Total Expenditures</b>		<b>5,386,876</b>
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	<b>0840</b>	-
Other Restricted Reserves (932X)	<b>0840</b>	-
Reserved Fund Balance (9100)	<b>0840</b>	-
District Emergency Reserve (9315)	<b>0840</b>	-
Reserve for TABOR 3% (9321)	<b>0840</b>	-
Reserve for TABOR - Multi-Year Obligations (9322)	<b>0840</b>	-
<b>Total Reserves</b>		<b>-</b>
<b>Total Expenditures and Reserves</b>		<b>5,386,876</b>
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	<b>6710</b>	-
Restricted fund balance (9990)	<b>6720</b>	-
TABOR 3% emergency reserve (9321)	<b>6721</b>	152,534
TABOR multi year obligations (9322)	<b>6722</b>	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-
Full day kindergarten reserve (9325)	<b>6725</b>	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-
BEST capital renewal reserve (9327)	<b>6727</b>	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	<b>6750</b>	-
Assigned fund balance (9900)	<b>6760</b>	26,800
Unassigned fund balance (9900)	<b>6770</b>	806,015
Net investment in capital assets (9900)	<b>6790</b>	-
Restricted net position (9900)	<b>6791</b>	-
Unrestricted net position (9900)	<b>6792</b>	-
<b>Total Ending Fund Balance</b>		<b>985,349</b>
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		<b>(0)</b>
Use of a portion of beginning fund balance resolution required?		No







# MDM FY24 Revised Budget 1.23.24

Final Audit Report

2024-01-26

Created:	2024-01-26
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAoTgj4evheyRBL9WKhVWTVYvzDk6Rk-gs

## "MDM FY24 Revised Budget 1.23.24" History

-  Document created by Brandon Chrisp (bchrisp@gandgconsult.com)  
2024-01-26 - 9:01:42 PM GMT- IP address: 38.143.240.241
-  Document emailed to armandorivera@montessoridelmundo.org for signature  
2024-01-26 - 9:02:05 PM GMT
-  Email viewed by armandorivera@montessoridelmundo.org  
2024-01-26 - 9:10:53 PM GMT- IP address: 73.153.64.41
-  Signer armandorivera@montessoridelmundo.org entered name at signing as Armando Rivera  
2024-01-26 - 9:11:44 PM GMT- IP address: 73.153.64.41
-  Document e-signed by Armando Rivera (armandorivera@montessoridelmundo.org)  
Signature Date: 2024-01-26 - 9:11:46 PM GMT - Time Source: server- IP address: 73.153.64.41
-  Agreement completed.  
2024-01-26 - 9:11:46 PM GMT