

COMPASS ACADEMY

Denver Public School District

Denver County

2023 - 2024

REVISED BUDGET

JANUARY 23, 2024

APPROPRIATION RESOLUTION

BOARD SUMMARY

DETAILED BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,546,735	4,546,735
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,546,735	4,546,735

23/01/2024

Jessica L. Roberts
[Jessica L. Roberts \(Jan 23, 2024 16:51 MST\)](#)

Date of Adoption

Signature of Board President

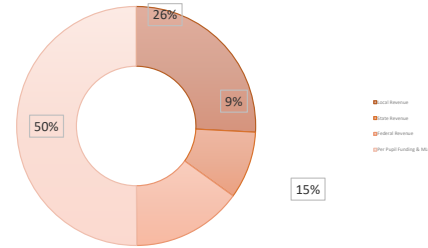
**COMPASS ACADEMY
2023 - 2024 REVISED BUDGET
BOARD SUMMARY**

ANNUAL BUDGET				
	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET	Change (%)
Revenue				
Local Revenue	971,140	970,255	1,176,165	21%
State Revenue	542,850	382,044	415,476	9%
Federal Revenue	678,370	657,964	682,201	4%
Per Pupil Funding & MLO	2,537,174	2,405,351	2,279,954	-5%
Total Revenue	4,729,533	4,415,615	4,553,796	3%
Expenditures				
Salaries	2,409,515	2,288,358	2,379,696	4%
Employee Benefits	713,417	658,686	670,076	2%
Purchased Professional and Technical Services	470,668	426,728	439,961	3%
Purchased Property Services	14,776	24,201	24,201	0%
Other Purchased Services	704,264	793,969	784,729	-1%
Supplies	115,858	95,807	140,653	47%
Property	79,168	39,502	46,702	18%
Other Objects	10,440	79,979	60,719	-24%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	4,518,107	4,407,229	4,546,735	3%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 211,427	\$ 8,386	\$ 7,061	-16%
Beginning Fund Balance	\$ 2,566,504	\$ 2,507,662	\$ 2,777,931	11%
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	110,002	103,361	104,569	1%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	2,667,929	2,412,687	2,680,423	11%
Ending Fund Balance	\$ 2,777,931	\$ 2,516,047	\$ 2,784,992	11%

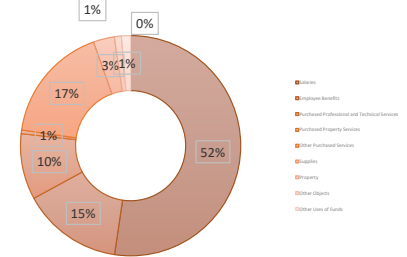
MAJOR ASSUMPTIONS			
Total Enrollment	245.0	211.0	200.0
Funded Pupil Count	245.0	211.0	200.0
Per Pupil Revenue (PPR)	10,356	11,400	11,400
Change in PPR	n/a	10.08%	10.08%
Staff (FTE)	35.41	33.30	33.20

OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.61	0.57	0.61
Operating Margin Ratio (OMR)	0.04	0.00	0.00
Change in Fund Balance Ratio (CFBR)	n/a	(0.09)	0.00
Days of Unassigned Reserves Hand	215.53	199.82	215.18
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	4%	5%	4%
Total Facility Costs as % of Revenue	5%	5%	5%
Instructional Spending			64%
Support Services Spending			36%
Salaries & Benefits as % of Total Budget	69%	67%	67%
Student:Staff Ratio	6.92	6.34	6.02

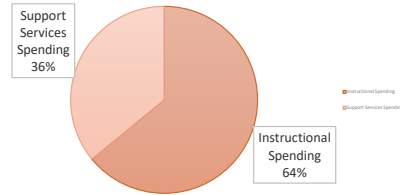
Budgeted Revenue



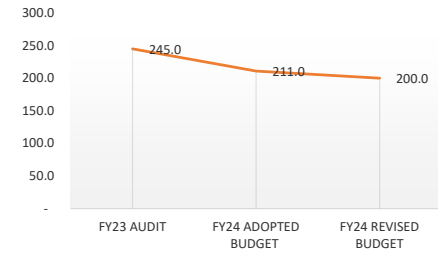
Budgeted Expenditures



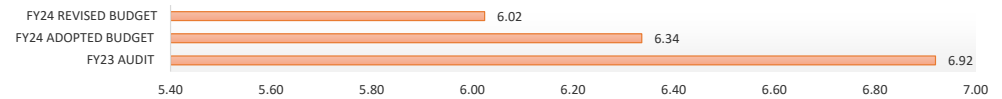
Budgeted Instruction v Support Spending



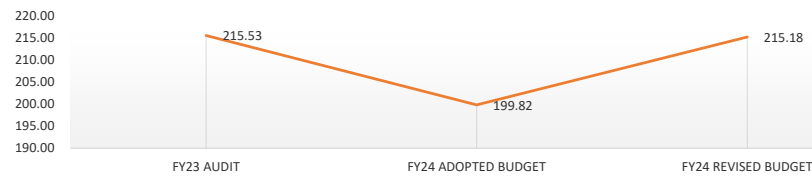
Total Enrollment



Student to Staff Ratio



Days of Unassigned Reserves on Hand



COMPASS ACADEMY
DETAILED BUDGET

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET
Income			
1000 · Local Revenue Source			
1500 · Interest Income	\$ 24,242	\$ -	\$ 108,000
1740 · Fees	5,565	6,330	6,000
1740a · Uniforms/Other	-	-	5,000
1750 · Fundraising	-	-	-
1760 · Gifts/Contributions	1,227	-	16,000
1900 · Other Revenue from Local Source	17,494	-	7,250
1920 · Grant income			
1920a · A to Z	-	-	-
1920b · Daniels	-	-	-
1920c · Denver Foundation	1,400	-	-
1920d · Donnell Kay	-	-	-
1920e · El Pomar	20,400	-	-
1920f · Margulf	30,000	-	-
1920g · XQ	-	-	-
1920h · SDD	-	-	-
1920 · Grant income - Other	130,000	275,400	386,400
Total 1920 · Grant income	181,800	275,400	386,400
1954 · Mill Levy Funding			
0233 · Other Mill Arts/PE/Tutoring	90,420	86,426	81,920
0234 · Other Mill Tutoring	79,427	65,343	62,089
0235 · Other Mill Tech	16,147	12,892	12,220
0236 · Other Mill Text	29,606	25,419	24,094
0241 · Other Mill Poverty	40,014	34,092	32,411
0242 · Other Mill Oth Instructional	61,375	52,329	49,601
0249 · 2016 MLO Great Teachers	94,160	73,980	70,296
0248 · 2016 MLO Classroom Technology	17,416	14,146	13,442
0250a · 2016 MLO Support for WholeChild	9,910	7,936	7,542
0250b · 2016 MLO Support for WholeChildMS	82,368	67,008	63,680
0251a · 2016 MLO Equalization	56,284	54,463	51,751
2020 · 2020 ML Facility 2020	138,690	168,241	159,470
2020T · MLO Tech Bond	21,750	7,250	-
1954 · Mill Levy Funding - Other	-	-	-
1998 MLO Literacy			
1998 MLO Technology			
2003 MLO Academic Achievement			
2003 MLO Textbooks			
2012 MLO Enrichment and Support			
2012 MLO Secondary Arts			
2012 MLO Technology			
2012 MLO Textbooks			
2012 MLO Tutoring			
Total 1954 · Mill Levy Funding	737,567	669,525	628,515
1990 · Other Revenue	3,245	19,000	19,000
Total 1000 · Local Revenue Source	971,140	970,255	1,176,165
3000 · State Revenue			
3113 · Capital Construction Fund	50,748	35,659	33,800

DETAILED BUDGET

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET
3139 · ELPA PD		-	-
3140 · ELPA	16,976	16,976	20,419
3150 · Gifted and Talented	127	-	-
3160 · Transportation	1,579	-	-
3183 · EARSS	300,000	275,000	275,000
3192 · School Counselor Corps		-	-
3227 · EASI	30,000	-	30,000
3235 · At Risk Supplemental	3,241	3,698	3,522
3281 · At-Risk Mitigation Funds		-	-
3898 · State Pension Contribution	140,179	50,711	52,735
Total 3000 · State Revenue	542,850	382,044	415,476
4000 · Federal Revenue			
4010 · Title I	179,816	182,065	191,293
4012 · Corona Virus Relief		-	-
4365 · Title III	12,013	12,013	12,274
4367 · Title II	9,260	9,260	8,368
4424 · Title IV	5,549	5,549	7,055
4414 · ESSER III	331,316	397,291	411,235
4420 · ESSER II	5,695	-	-
4425 · ESSER		-	-
5012 · CRF At Risk		-	-
7365 · Title III Set Aside		-	-
8282 · Remote CSP		-	-
9206 · Charter Credit	50,189	50,189	50,189
9211 · Parent Involvement	2,249	1,597	1,787
9414 · ESSER III Lost Learning	82,283		-
Total 4000 · Federal Revenue	678,370	657,964	682,201
5500 · Loan Proceeds	-	-	-
5700 · PPR	2,537,174	2,405,351	2,279,954
Total Income	4,729,533	4,415,615	4,553,796
Expense			
0100 · Salaries			
0110 · Regular Salaries	2,409,515	2,177,548	2,268,886
0120 · Substitutes	-	-	-
0150 · Stipends	-	106,810	106,810
0190 · Bonuses	-	4,000	4,000
Total 0100 · Salaries	2,409,515	2,288,358	2,379,696
0200 · Employee Benefits			
0211 · Life and STD Benefits	540	-	-
0221 · Medicare	33,595	33,181	34,506
0230 · PERA Benefits	234,158	247,600	257,483
0251 · Health Benefits	114,231	145,498	136,404
0252 · Dental Benefits		-	-
0253 · Vision Benefits	60	-	-
0280 · State Pension Contribution	140,179	50,711	52,735
0290 · PCOPS Benefits	190,655	181,696	188,948
0291 · Gap Insurance		-	-
Total 0200 · Employee Benefits	713,417	658,686	670,076
0300 · Purchased Profess and Tech Serv			

DETAILED BUDGET

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET
0313a · Bank Fees	2,418	-	2,500
0313b · Payroll Expenses	4,111	6,573	6,553
0320 · Educational Prof Services			
0320a · Contracted services	204,574	231,000	231,000
0320b · Substitutes	44,143	36,712	30,000
0320c · Whole Child Enrichment	30,000	14,375	13,625
0320 · Educational Prof Services - Other	23,434	-	-
Total 0320 · Educational Prof Services	302,151	282,087	274,625
0331 · Legal	625	2,043	2,043
0332 · Audit	8,950	9,595	16,000
0339 · Business Services	83,684	75,960	72,000
0340 · Technical Services	59,257	43,888	60,000
0390 · Other Professional Services	9,473	6,583	6,240
Total 0300 · Purchased Profess and Tech Serv	470,668	426,728	439,961
0400 · Purchased Prop. Services			
0430 · Repairs and Maint		2,143	2,143
0441 · Rental of Land and Buildings	1,000	-	-
0442 · Rental of Equipment	13,776	22,058	22,058
Total 0400 · Purchased Prop. Services	14,776	24,201	24,201
0500 · Other Purchased Services			
0511 · To & From School Transportation	5,409	-	-
0513 · Contracted Field Trips	15,440	15,852	25,026
0515 · Shuttle Fees	5,774	1,510	1,431
0521 · Liability Insurance	33,236	33,479	33,479
0525 · Unemployment Insurance	4,281	9,590	9,590
0526 · Worker's Comp Insurance	10,264	17,141	17,141
0531 · Phone/Office	412	-	-
0533 · Postage	981	2,143	2,143
0534 · Online Services	39,966	75,000	70,000
0540 · Advertising			
0540a · Staff Recruitment	12,078	12,480	12,480
0540b · Student Recruitment	8,461	31,983	31,983
0540 · Advertising - Other	4,158	-	-
Total 0540 · Advertising	24,697	44,463	44,463
0580 · Travel, Regis, Ent	6,719	7,320	8,016
0584 · Staff Appreciation	15,539	15,600	23,100
0594 · District Purchased Services			
0594a · Campus Security Office	-	-	-
0594b · Charter Food Authority	3,144	1,599	1,599
0594c · Facility Use Fee	208,778	211,027	200,026
0594d · NURSE/PSYCH- 0594	133,973	150,096	150,096
0594e · PACE		-	-
0594f · Shared Campus	18,369	17,315	16,412
0594g · Shuttle Fees	40,915	36,646	34,736
0594h · SPED FEE 1700	42,302	71,569	67,838
0594i · Other District Purchased Services	6,900	7,176	7,176
Total 0594 · District Purchased Services	454,380	495,429	477,883
0595 · Denver Overhead Costs	87,166	76,441	72,456
Total 0500 · Other Purchased Services	704,264	793,969	784,729
0600 · Supplies			

DETAILED BUDGET

	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 REVISED BUDGET
0610 · General Supplies	60,747	52,666	49,920
0611 · Accountability and Testing	288	-	-
0612 · Student Incentives	5,672	2,633	18,000
0613 · Office Supplies		-	-
0620 · Energy - Gas and Electric		-	-
0630 · Food -Snack (BOLD FS FUND ONLY)	16,934	11,323	10,733
0640 · Books and Materials	9,565	9,436	16,000
0650 · Software		-	-
0690 · Uniforms	22,652	19,750	46,000
Total 0600 · Supplies	115,858	95,807	140,653
0700 · Property			
0721 · Leasehold Improvements		-	-
0730 · Equipment		-	-
0733 · Furnitures and Fixtures	336	10,896	10,896
0734 · Technology Equipment	78,832	28,606	35,806
0735 · Non-Capital Equipment		-	-
Total 0700 · Property	79,168	39,502	46,702
0800 · Other Objects			
0810 · Dues and Fees	4,848	4,220	5,000
0840 · Contingency		70,000	50,000
0890a · Bad Debt	87	759	719
0890b · Miscellaneous Expense	5,505	5,000	5,000
Total 0800 · Other Objects	10,440	79,979	60,719
Total Expense	4,518,107	4,407,229	4,546,735
Change in Fund Balance	\$ 211,427	\$ 8,386	\$ 7,061
Beginning Fund Balance	\$ 2,566,504	\$ 2,507,662	\$ 2,777,931
Nonspendable Fund Balance			
TABOR Reserve	110,002	103,361	104,569
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance			
Unassigned Fund Balance	2,667,929	2,412,687	2,680,423
Ending Fund Balance	\$ 2,777,931	\$ 2,516,047	\$ 2,784,992

**FY24 REVISED
BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted JANUARY 23, 2024 Budgeted Pupil Count		Object Source	General Fund 200
Beginning Fund Balance (Includes All Reserves)			2,777,931
Revenues			
Local Sources		1000 - 1999	1,176,165
Intermediate Sources		2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21		3000 - 3999	415,476
Federal Sources		4000 - 4999	682,201
Total Revenues			2,273,842
Total Beginning Fund Balance and Reserves			5,051,773
Total Allocations To/From Other Funds		5600,5700, 5800	2,279,954
Transfers To/From Other Funds		5200 - 5300	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			7,331,727
Expenditures			
Instruction - Program 0010 to 2099			
Salaries		0100	1,776,958
Employee Benefits		0200	500,356
Purchased Services		0300,0400, 0500	459,546
Supplies and Materials		0600	129,920
Property		0700	46,702
Other		0800, 0900	-
Total Instruction			2,913,483
Supporting Services			

**FY24 REVISED
BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted JANUARY 23, 2024		General Fund
	Obiect	
Students - Program 2100		
Salaries	0100	258,238
Employee Benefits	0200	72,715
Purchased Services	0300,0400, 0500	150,096
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		481,049
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	31,116
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		31,116
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	78,254
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		78,254
School Administration - Program 2400		
Salaries	0100	262,000
Employee Benefits	0200	73,774

**FY24 REVISED
BUDGET**

COMPASS ACADEMY		General Fund
REVISED BUDGET		
Adopted JANUARY 23, 2024		
	Object	
Purchased Services	0300,0400, 0500	112,846
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	60,719
Total School Administration		509,339
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	81,053
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		81,053
Operations and Maintenance - Program 2600		
Salaries	0100	82,500
Employee Benefits	0200	23,230
Purchased Services	0300,0400, 0500	218,581
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		324,311
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	36,167
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-

**FY24 REVISED
BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted JANUARY 23, 2024		Object	General Fund
Total Student Transportation			36,167
Central Support - Program 2800, including Program 2801			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	79,632
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Central Support			79,632
Other Support - Program 2900			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Other Support			-
Food Service Operations - Program 3100			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	1,599
Supplies and Materials		0600	10,733
Property		0700	-
Other		0800, 0900	-
Total Other Support			12,332
Enterprise Operations - Program 3200			
Salaries		0100	-
Employee Benefits		0200	-

**FY24 REVISED
BUDGET**

COMPASS ACADEMY		General Fund
REVISED BUDGET		
Adopted JANUARY 23, 2024		
Purchased Services	Object 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,633,253
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-

**FY24 REVISED
BUDGET**

COMPASS ACADEMY		General Fund
REVISED BUDGET		
Adopted JANUARY 23, 2024		
	Object	
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		4,546,735
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,546,735
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	104,569

**FY24 REVISED
BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted JANUARY 23, 2024		General Fund
	Object	
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	2,680,423
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		2,784,992
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No







Compass Academy FY24 Revised Budget 1.23.24

Final Audit Report

2024-01-23

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"Compass Academy FY24 Revised Budget 1.23.24" History

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-  Signer Jessica Roberts (jessicalynroberts@gmail.com) entered name at signing as Jessica L. Roberts
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