

**VISTA CHARTER SCHOOL**

**Montrose County School District No. RE-1J**

**Montrose County**

**2023-2024**

**REVISED BUDGET**

November 21, 2023

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of VISTA CHARTER SCHOOL located in Montrose County School District No. RE-1J in Montrose County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,133,695	2,133,695
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,133,695	2,133,695

12-19-23      Ben Bohria  
 Date of Adoption      Signature of Board President

**VISTA CHARTER SCHOOL  
2023-2024 REVISED BUDGET  
BOARD SUMMARY**

**ANNUAL BUDGET**

	<b>FY22 AUDIT</b>	<b>FY23 AUDIT</b>	<b>FY24 ADOPTED BUDGET</b>	<b>FY24 REVISED BUDGET</b>	<b>Change (%) FY24 Revised - FY24 Adopted</b>
<b>Revenue</b>					
Local Revenue	(44,253)	39,524	-	110,109	100%
State Revenue	2,439	106,116	83,543	131,013	57%
Federal Revenue	-	184,400	-	167,684	100%
Per Pupil Funding	1,394,486	1,535,011	1,907,398	1,896,860	-1%
<b>Total Revenue</b>	<b>1,352,672</b>	<b>1,865,051</b>	<b>1,990,941</b>	<b>2,305,666</b>	<b>16%</b>
<b>Expenditures</b>					
Salaries	775,835	829,389	860,044	873,604	2%
Employee Benefits	266,395	365,489	383,220	352,908	-8%
Purchased Professional and Technical Services	140,317	248,471	135,087	232,099	72%
Purchased Property Services	12,280	95,998	97,292	142,900	47%
Other Purchased Services	25,242	253,839	311,566	310,549	0%
Supplies	60,347	93,969	75,405	91,500	21%
Property	61,073	3,725	5,916	104,244	1662%
Other Objects	21,705	10,674	12,626	26,650	111%
Other Uses of Funds	-	-	-	-	n/a
<b>Total Expenditures</b>	<b>1,363,193</b>	<b>1,901,553</b>	<b>1,881,157</b>	<b>2,134,455</b>	<b>13%</b>
<b>Transfers</b>	-	-	-	-	n/a
<b>Loan Proceeds</b>	-	-	-	-	
<b>Change in Fund Balance</b>	<b>\$ (10,522)</b>	<b>\$ (36,502)</b>	<b>\$ 109,784</b>	<b>\$ 171,211</b>	<b>56%</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,812,089</b>	<b>\$ 2,801,567</b>	<b>\$ 2,691,804</b>	<b>\$ 2,765,066</b>	<b>3%</b>
Nonspendable Fund Balance	3,061	49,135	-	-	n/a
TABOR Reserve	54,098	50,000	59,728	69,107	16%
Restricted Fund Balance	40,000	40,000	40,000	40,000	0%
Committed Fund Balance	-	-	-	-	n/a
Assigned Fund Balance	-	-	-	-	n/a
Unassigned Fund Balance	2,704,408	2,625,931	2,701,859	2,827,170	5%
<b>Ending Fund Balance</b>	<b>\$ 2,801,567</b>	<b>\$ 2,765,066</b>	<b>\$ 2,801,588</b>	<b>\$ 2,936,277</b>	<b>5%</b>

**MAJOR ASSUMPTIONS**

Total Enrollment	155.0	161.0	181.0	180.0
Funded Pupil Count	155.0	161.0	181.0	180.0
Per Pupil Revenue (PPR)	8,997	9,534	10,538	10,538
Change in PPR	11.4%	6.0%	10.5%	0.0%
Staff (FTE)	17.00	15.00	15.00	15.00

**OPERATING METRICS**

Total Facility Costs as % of Revenue	2%	5%	5%	6%
Salaries & Benefits as % of Total Budget	76%	63%	66%	57%
Student:Staff Ratio	9.12	10.73	12.07	12.00

VISTA CHARTER SCHOOL REVISED BUDGET Adopted November 21, 2023	Object Source	10 General Fund
<b>Budgeted Pupil Count</b>		<b>180</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		2,765,066
<b>Revenues</b>		
Local Sources	1000 - 1999	110,109
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	131,013
Federal Sources	4000 - 4999	167,684
<b>Total Revenues</b>		<b>408,806</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>3,173,872</b>
Total Allocations To/From Other Funds	5600,5700, 5800	1,896,860
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>5,070,731</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	354,014
Employee Benefits, including object 0280	0200	143,010
Purchased Services	0300,0400, 0500	258,912
Supplies and Materials	0600	42,500
Property	0700	19,700
Other	0800, 0900	18,500
<b>Total Instruction</b>		<b>836,636</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	182,099
Employee Benefits, including object 0280	0200	73,562
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>255,661</b>

<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>Adopted November 21, 2023</b>	<b>Object</b> <b>Source</b>	<b>10</b> <b>General Fund</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	57,934
Employee Benefits, including object 0280	0200	23,403
Purchased Services	0300,0400,	
	0500	35,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>116,837</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400,	
	0500	45,980
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>45,980</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	227,600
Employee Benefits, including object 0280	0200	91,943
Purchased Services	0300,0400,	
	0500	70,260
Supplies and Materials	0600	11,500
Property	0700	-
Other	0800, 0900	7,500
<b>Total School Administration</b>		<b>408,803</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400,	
	0500	82,720
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>82,720</b>

<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>Adopted November 21, 2023</b>	<b>Object</b> <b>Source</b>	<b>10</b> <b>General Fund</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	51,958
Employee Benefits, including object 0280	0200	20,990
Purchased Services	0300,0400, 0500	113,400
Supplies and Materials	0600	30,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>216,348</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	5,000
Supplies and Materials	0600	-
Property	0700	79,544
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>84,544</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	73,776
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>73,776</b>

<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>Adopted November 21, 2023</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	7,500
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		7,500
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		-
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		-

<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>Adopted November 21, 2023</b>	<b>Object</b> <b>Source</b>	<b>10</b> <b>General Fund</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,292,169
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	5,000
Other	0800, 0900	-
<b>Total Property</b>		5,000
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	650
<b>Total Other Uses</b>		650
<b>Total Expenditures</b>		2,134,455



<b>VISTA CHARTER SCHOOL</b> <b>REVISED BUDGET</b> <b>Adopted November 21, 2023</b>	<b>Object</b> <b>Source</b>	<b>10</b> <b>General Fund</b>
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		
		2,134,455
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	40,000
TABOR 3% emergency reserve (9321)	6721	69,107
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	2,827,170
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		2,936,277
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		
		-
Use of a portion of beginning fund balance resolution required?		No