

**ROCKY MOUNTAIN CLASSICAL ACADEMY**

**Falcon School District - D49**

**2023-2024**

**REVISED BUDGET**

**December 7, 2023**

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

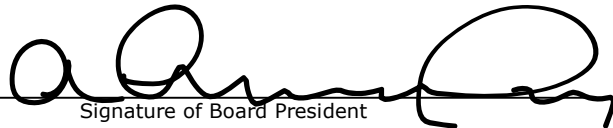
**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of ROCKY MOUNTAIN CLASSICAL ACADEMY located in Falcon School District - D49 in Falcon School District - D49 that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2023-24 Beginning Fund Balance from the General Fund in the amount of \$ 739,122

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 16,096,734	16,096,734
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 16,096,734</b>	<b>16,096,734</b>

12/9/23   
 Date of Adoption                      Signature of Board President

**ROCKY MOUNTAIN CLASSICAL ACADEMY  
2023-2024 REVISED BUDGET  
BOARD SUMMARY**

<b>ANNUAL BUDGET</b>					
	<b>FY23 AUDITED</b>	<b>FY24 ADOPTED BUDGET</b>	<b>FY24 REVISED BUDGET</b>	<b>FY24 10/31/23 Actuals</b>	<b>Change (\$) Adopted Budget</b>
<b>Revenue</b>					
Local Revenue	1,585,867	1,373,478	1,499,323	427,174	125,845
State Revenue	872,935	590,264	877,894	113,371	287,630
Federal Revenue	742,130	928,875	1,107,364	181,381	178,488
Per Pupil Funding	12,758,636	13,775,226	13,883,221	4,743,349	107,994
<b>Total Revenue</b>	<b>15,959,569</b>	<b>16,667,843</b>	<b>17,367,801</b>	<b>5,465,275</b>	<b>699,958</b>
<b>Expenditures</b>					
Salaries	5,756,882	6,480,463	6,662,634	2,125,739	182,170
Employee Benefits	2,128,528	2,460,341	2,507,478	688,215	47,137
Purchased Professional and Technical Services	1,058,335	732,027	928,945	269,857	196,918
Purchased Property Services	2,939,791	3,006,866	3,270,632	1,078,408	263,765
Other Purchased Services	1,332,688	1,465,866	1,661,411	564,203	195,545
Supplies	569,663	675,026	840,469	396,786	165,443
Property	165,421	82,000	145,351	113,443	63,351
Other Objects	142,931	326,287	57,706	38,027	(268,581)
Other Uses of Funds	-	-	22,108	-	22,108
<b>Total Expenditures</b>	<b>14,094,238</b>	<b>15,228,877</b>	<b>16,096,734</b>	<b>5,274,677</b>	<b>867,857</b>
<b>Transfers</b>	(2,224,337)	(2,155,319)	(2,010,189)	(1,786,158)	145,130
<b>Lease Proceeds</b>	58,453	-	7,241	-	-
<b>Change in Fund Balance</b>	<b>\$ (300,554)</b>	<b>\$ (716,352)</b>	<b>\$ (731,880)</b>	<b>\$ (1,595,560)</b>	<b>\$ (15,528)</b>
<b>Beginning Fund Balance</b>	<b>\$ 6,298,576</b>	<b>\$ 4,954,497</b>	<b>\$ 5,998,022</b>	<b>\$ 5,998,022</b>	<b>\$ 1,043,526</b>
Nonspendable Fund Balance	190,863	-	-	-	-
TABOR Reserve	457,000	480,191	501,000	457,000	20,809
Committed Fund Balance	-	-	-	-	-
Assigned Fund Balance	35,284	-	-	35,284	-
Unassigned Fund Balance	5,314,875	3,757,954	4,765,142	3,910,178	1,007,188
<b>Ending Fund Balance</b>	<b>\$ 5,998,022</b>	<b>\$ 4,229,145</b>	<b>\$ 5,266,142</b>	<b>\$ 4,402,462</b>	<b>\$ 1,036,997</b>

ROCKY MOUNTAIN CLASSICAL ACADEMY December 7, 2023		General Fund
Budgeted Pupil Count	Object Source	1,361
<b>Beginning Fund Balance (Includes All Reserves)</b>		5,998,022
<b>Revenues</b>		
Local Sources	1000 - 1999	1,499,323
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	877,894
Federal Sources	4000 - 4999	1,107,364
<b>Total Revenues</b>		<b>3,484,581</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>9,482,603</b>
Total Allocations To/From Other Funds	5600,5700,5800	13,883,221
Transfers To/From Other Funds	5200 - 5300	(2,010,189)
Other Sources	5100,5400,5500,5900,5990,5991	7,241
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>21,362,876</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	3,883,498
Employee Benefits, including object 0280	0200	1,461,552
Purchased Services	0300,0400,0500	790,624
Supplies and Materials	0600	436,048
Property	0700	145,351
Other	0800, 0900	-
<b>Total Instruction</b>		<b>6,717,074</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	847,881
Employee Benefits, including object 0280	0200	319,099
Purchased Services	0300,0400,0500	3,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>1,169,980</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	204,770
Employee Benefits, including object 0280	0200	77,065
Purchased Services	0300,0400,0500	206,105
Supplies and Materials	0600	80,127
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>568,067</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400,0500	56,224
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>56,224</b>

ROCKY MOUNTAIN CLASSICAL ACADEMY December 7, 2023		General Fund
Budgeted Pupil Count	Object Source	1,361
<b>School Administration - Program 2400</b>		
Salaries	0100	891,733
Employee Benefits, including object 0280	0200	335,603
Purchased Services	0300,0400, 0500	85,335
Supplies and Materials	0600	84,000
Property	0700	-
Other	0800, 0900	55,002
<b>Total School Administration</b>		<b>1,451,674</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	63,433
Employee Benefits, including object 0280	0200	23,873
Purchased Services	0300,0400, 0500	555,767
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>643,073</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	185,206
Employee Benefits, including object 0280	0200	69,702
Purchased Services	0300,0400, 0500	3,276,288
Supplies and Materials	0600	199,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>3,730,197</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	8,316
Employee Benefits, including object 0280	0200	3,130
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	3,000
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>14,446</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	506,232
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>506,232</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>

ROCKY MOUNTAIN CLASSICAL ACADEMY December 7, 2023		General Fund
Budgeted Pupil Count	Object Source	1,361
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	16,935
Employee Benefits, including object 0280	0200	6,374
Purchased Services	0300,0400, 0500	381,412
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		404,721
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	560,861
Employee Benefits, including object 0280	0200	211,080
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	38,295
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		810,235
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		-
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		9,354,848
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 4500s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	24,811
<b>Total Other Uses</b>		24,811

ROCKY MOUNTAIN CLASSICAL ACADEMY December 7, 2023		General Fund
Budgeted Pupil Count	Object Source	1,361
<b>Total Expenditures</b>		16,096,734
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		16,096,734
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	501,000
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	4,765,142
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		5,266,142
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		Yes