

PARKER PERFORMING ARTS SCHOOL

Douglas County School District

Douglas County

2023-2024

PROPOSED BUDGET

December 5, 2023

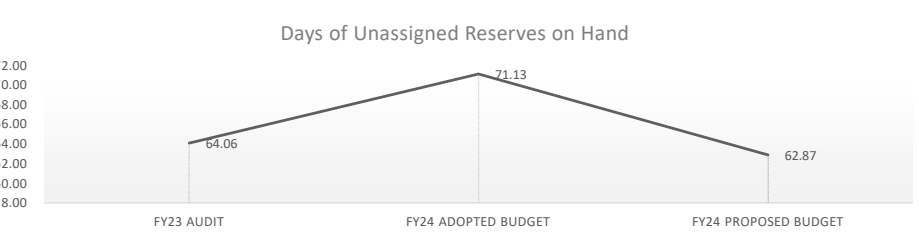
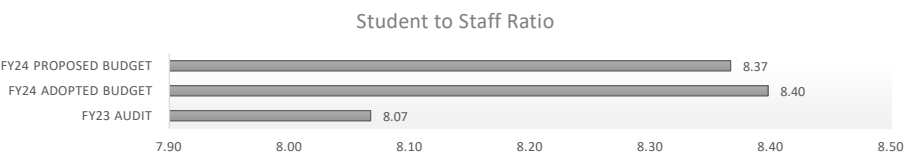
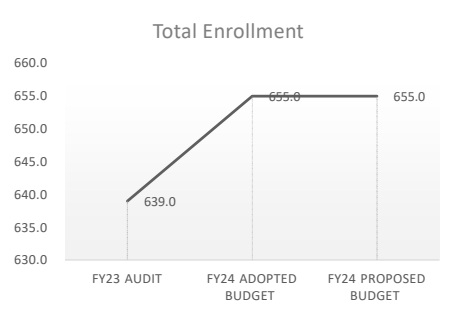
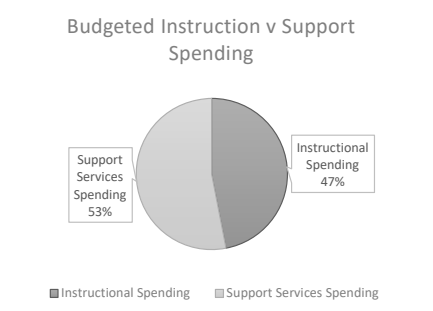
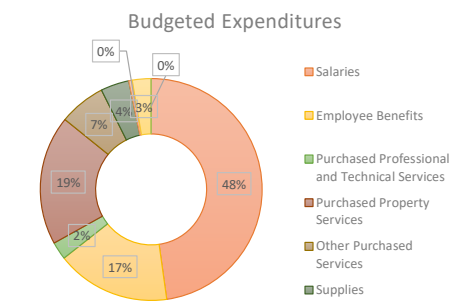
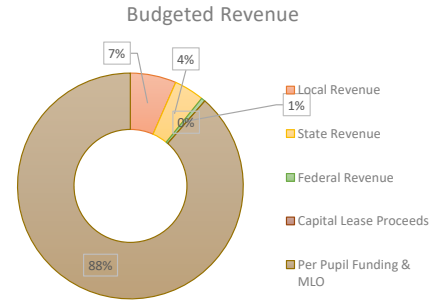
APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**PARKER PERFORMING ARTS SCHOOL
2023-2024 PROPOSED BUDGET
BOARD SUMMARY**

ANNUAL BUDGET				
	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 PROPOSED BUDGET	Change (%)
Revenue				
Local Revenue	619,779	580,118	575,354	-1%
State Revenue	455,456	372,322	380,035	2%
Federal Revenue	121,014	-	49,394	n/a
Capital Lease Proceeds	389,830	-	-	
Per Pupil Funding & MLO	6,756,632	7,458,038	7,761,277	4%
Total Revenue	8,342,710	8,410,478	8,766,060	4%
Expenditures				
Salaries	3,591,877	3,755,472	4,174,094	11%
Employee Benefits	1,271,419	1,360,616	1,454,679	7%
Purchased Professional and Technical Services	231,576	195,661	227,548	16%
Purchased Property Services	1,425,005	1,648,008	1,647,808	0%
Other Purchased Services	592,051	659,355	593,783	-10%
Supplies	383,700	371,844	361,844	-3%
Property	458,848	41,300	41,300	0%
Other Objects	32,306	90,730	240,730	165%
Other Uses of Funds	127,183	-	-	n/a
Total Expenditures	8,113,966	8,122,986	8,741,786	8%
Transfers	-	-	-	
Loan Proceeds	-	-	-	
Change in Fund Balance	\$ 228,744	\$ 287,492	\$ 24,274	-92%
Beginning Fund Balance	\$ 1,505,947	\$ 1,537,659	\$ 1,734,691	13%
Nonspendable Fund Balance	81,404	-	-	
TABOR Reserve	229,200	242,261	253,221	5%
Committed Fund Balance	-	-	-	
Assigned Fund Balance	-	-	-	
Unassigned Fund Balance	1,424,087	1,582,890	1,505,744	-5%
Ending Fund Balance	\$ 1,734,691	\$ 1,825,151	\$ 1,758,965	-4%
MAJOR ASSUMPTIONS				
Total Enrollment	639.0	655.0	655.0	
Funded Pupil Count	639.0	655.0	655.0	
Per Pupil Revenue (PPR)	9,063	9,894	9,454	
Change in PPR	n/a	9.17%	#REF!	
Staff (FTE)	79.21	78.00	78.29	
OPERATING METRICS				
Debt Burden Ratio (DBR)	6.82	6.69	6.98	
Operating Reserve Ratio (ORR)	0.21	0.22	0.20	
Operating Margin Ratio (OMR)	0.03	0.03	0.00	
Change in Fund Balance Ratio (CFBR)	n/a	0.05	#REF!	
Days of Unassigned Reserves Hand	64.06	71.13	62.87	
Estimated Debt Service Coverage Ratio	1.26	1.33	1.02	
Facility Payment as % of Revenue	15%	15%	14%	
Total Facility Costs as % of Revenue	18%	19%	18%	
Instructional Spending	48%	48%	47%	
Support Services Spending	52%	52%	53%	
Salaries & Benefits as % of Total Budget	60%	63%	64%	
Student:Staff Ratio	8.07	8.40	8.37	



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of PARKER PERFORMING ARTS SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2023-24 Beginning Fund Balance from the Building Corporation in the amount of \$ 44,682. Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 8,741,786	8,741,786
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 1,301,438	1,301,438
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 10,043,224	10,043,224

12/5/2023



Date of Adoption

Signature of Board President

		FY24 PROPOSED BUDGET	FY24 PROPOSED BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
PROPOSED BUDGET			
Adopted December 5, 2023			
Budgeted Pupil Count		655	-
Beginning Fund Balance (Includes All Reserves)		1,734,691	163,100
Revenues			
Local Sources	1000 - 1999	575,354	1,256,755
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	380,035	-
Federal Sources	4000 - 4999	49,394	-
Total Revenues		1,004,783	1,256,755
Total Beginning Fund Balance and Reserves		2,739,474	1,419,856
Total Allocations To/From Other Funds	5600,5700, 5800	7,761,277	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		10,500,751	1,419,856
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	2,513,895	-
Employee Benefits	0200	876,097	-
Purchased Services	0300,0400, 0500	461,628	-
Supplies and Materials	0600	225,000	-
Property	0700	31,000	-
Other	0800, 0900	-	-
Total Instruction		4,107,620	-
Supporting Services			
Students - Program 2100			
Salaries	0100	795,035	-
Employee Benefits	0200	277,071	-
Purchased Services	0300,0400, 0500	41,884	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		1,113,990	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	20,359	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		20,359	-
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	277,263	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		277,263	-
School Administration - Program 2400			
Salaries	0100	570,476	-
Employee Benefits	0200	198,812	-
Purchased Services	0300,0400, 0500	133,642	-
Supplies and Materials	0600	15,000	-
Property	0700	-	-
Other	0800, 0900	240,730	-
Total School Administration		1,158,660	-
Business Services - Program 2500, including Program 2501			
Salaries	0100	64,404	-
Employee Benefits	0200	22,445	-

		FY24 PROPOSED BUDGET	FY24 PROPOSED BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
PROPOSED BUDGET			
Adopted December 5, 2023			
	Object		
Purchased Services	0300,0400,		
	0500	16,555	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		103,404	-
Operations and Maintenance - Program 2600			
Salaries	0100	140,750	-
Employee Benefits	0200	49,052	-
Purchased Services	0300,0400,		
	0500	1,517,808	-
Supplies and Materials	0600	103,844	-
Property	0700	-	-
Other	0800, 0900	-	11,750
Total Operations and Maintenance		1,811,454	11,750
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		-	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	8,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		8,000	-
Enterprise Operations - Program 3200			
Salaries	0100	89,534	-
Employee Benefits	0200	31,203	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	10,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		130,737	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY24 PROPOSED BUDGET	FY24 PROPOSED BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
PROPOSED BUDGET			
Adopted December 5, 2023			
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		4,623,866	11,750
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	10,300	-
Other	0800, 0900	-	-
Total Property		10,300	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	1,289,688
Total Other Uses		-	1,289,688
Total Expenditures		8,741,786	1,301,438
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		8,741,786	1,301,438
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	253,221	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)		-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	1,505,744	118,418
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		1,758,965	118,418
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))			
		-	(0)
Use of a portion of beginning fund balance resolution required?		No	Yes