

OMAR D. BLAIR CHARTER SCHOOL

Denver Public Schools

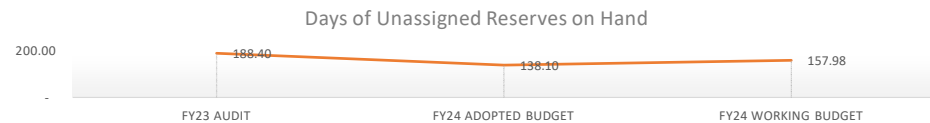
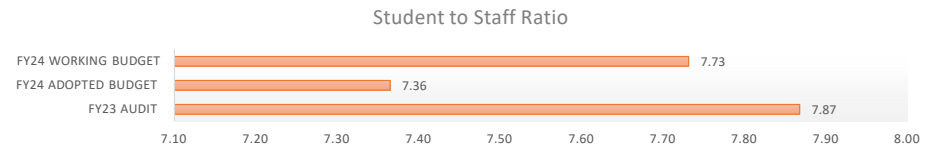
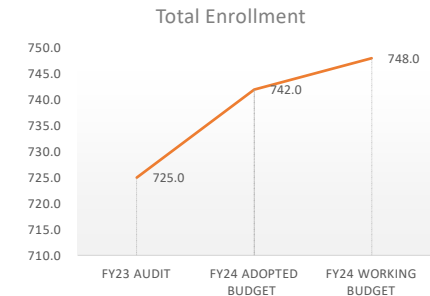
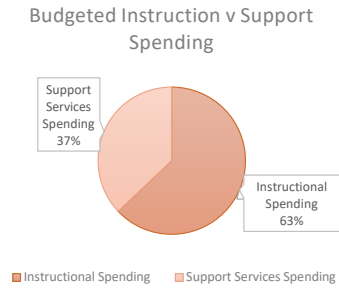
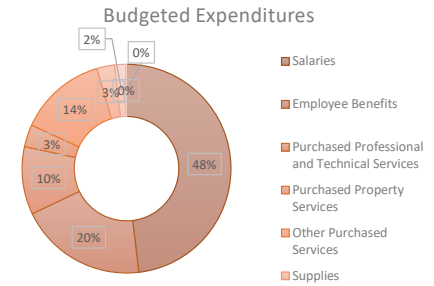
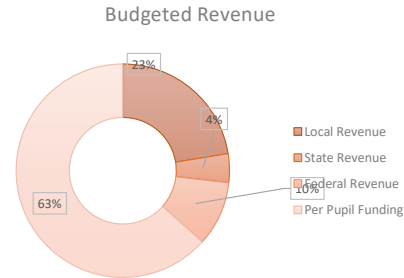
Denver County

FY24 Revised Budget

January 16 2024

**OMAR D. BLAIR CHARTER SCHOOL
FY24 Revised Budget
BOARD SUMMARY**

| ANNUAL BUDGET | | | | |
|---|---------------------|---------------------|---------------------|-------------|
| | FY23 AUDIT | FY24 ADOPTED BUDGET | FY24 WORKING BUDGET | Change (%) |
| Revenue | | | | |
| Local Revenue | 2,295,828 | 2,409,943 | 2,903,894 | 26% |
| State Revenue | 600,730 | 511,558 | 568,873 | -5% |
| Federal Revenue | 1,129,672 | 1,239,303 | 1,271,086 | 13% |
| Per Pupil Funding | 7,203,716 | 8,027,698 | 8,204,655 | 14% |
| Total Revenue | 11,229,945 | 12,188,503 | 12,948,508 | 15% |
| Expenditures | | | | |
| Salaries | 5,021,853 | 6,162,018 | 6,120,347 | 22% |
| Employee Benefits | 1,814,111 | 2,486,349 | 2,510,787 | 38% |
| Purchased Professional and Technical Services | 789,947 | 802,164 | 1,339,039 | 70% |
| Purchased Property Services | 507,710 | 428,726 | 437,756 | -14% |
| Other Purchased Services | 1,490,293 | 1,649,537 | 1,729,255 | 16% |
| Supplies | 373,278 | 339,788 | 345,468 | -7% |
| Property | 274,784 | 180,750 | 217,500 | -21% |
| Other Objects | 13,226 | 110,455 | 17,000 | 29% |
| Other Uses of Funds | - | - | - | n/a |
| Total Expenditures | 10,285,202 | 12,159,786 | 12,717,151 | 24% |
| Transfers | - | - | - | n/a |
| Lease Proceeds | 94,026 | - | - | - |
| Loan Proceeds | - | - | - | - |
| Change in Fund Balance | \$ 1,038,769 | \$ 28,717 | \$ 231,357 | -78% |
| Beginning Fund Balance | \$ 4,536,417 | \$ 4,865,401 | \$ 5,575,186 | 23% |
| Nonspendable Fund Balance | - | - | - | n/a |
| TABOR Reserve | 266,226 | 293,357 | 302,238 | 14% |
| Committed Fund Balance | - | - | - | n/a |
| Assigned Fund Balance | - | - | - | n/a |
| Unassigned Fund Balance | 5,308,960 | 4,600,761 | 5,504,304 | 4% |
| Ending Fund Balance | \$ 5,575,186 | \$ 4,894,118 | \$ 5,806,543 | 4% |
| MAJOR ASSUMPTIONS | | | | |
| Total Enrollment | 725.0 | 742.0 | 748.0 | |
| Funded Pupil Count | 725.0 | 742.0 | 748.0 | |
| Per Pupil Revenue (PPR) | 9,977 | 10,819 | 10,969 | |
| Change in PPR | 4.03% | 12.81% | 9.94% | |
| Staff (FTE) | 92.15 | 100.75 | 96.75 | |
| OPERATING METRICS | | | | |
| Debt Burden Ratio (DBR) | n/a | n/a | n/a | |
| Operating Reserve Ratio (ORR) | 0.54 | 0.40 | 0.46 | |
| Operating Margin Ratio (OMR) | 0.09 | 0.00 | 0.02 | |
| Change in Fund Balance Ratio (CFBR) | 0.23 | 0.08 | 0.04 | |
| Days of Unassigned Reserves Hand | 188.40 | 138.10 | 157.98 | |
| Debt Service Coverage Ratio | n/a | n/a | n/a | |
| Facility Payment as % of Revenue | 4% | 5% | 5% | |
| Total Facility Costs as % of Revenue | 9% | 8% | 8% | |
| Instructional Spending | 0% | 0% | 63% | |
| Support Services Spending | 100% | 100% | 37% | |
| Salaries & Benefits as % of Total Budget | 66% | 71% | 68% | |
| Student:Staff Ratio | 7.87 | 7.36 | 7.73 | |



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of OMAR D. BLAIR CHARTER SCHOOL located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the FY24 Revised Budget for the ensuing fiscal year beginning July 1, and ending June 30,

| FUND | APPROPRIATION AMOUNT | EXPENDITURES + APPROPRIATED RESERVES |
|--|-------------------------|--|
| 1. General Fund | 1 12,717,151 | 12,717,151 |
| 1a. Charter Schools | 1a. - | - |
| 1b. Insurance Reserve Fund | 1b. - | - |
| 1c. Pre-School Fund | 1c. - | - |
| Special Revenue Funds: | | |
| 2. Capital Reserve Special Revenue Fund | 2 - | - |
| 3. Governmental Designated-Purpose Grants Fund | 3 - | - |
| 4. Pupil Activity Special Revenue Fund | 4 - | - |
| 5. Full Day Kindergarten Mill Levy Override Fund | 5 - | - |
| 6. Transportation Fund | 6 - | - |
| 7. Other Special Revenue Funds | 7 - | - |
| 7. Bond Redemption Fund | 8 - | - |
| Capital Projects Funds: | | |
| 9. Building Fund | 9 - | - |
| 10. Special Building and Technology Fund | 10 - | - |
| 11. Capital Reserve Capital Projects Fund | 11 - | - |
| Enterprise Funds: | | |
| 12. Food Service Fund | 12 - | - |
| 13. Other Enterprise Funds | 13 - | - |
| Internal Service Funds: | | |
| 14. Risk-Related Activity Fund | 14 - | - |
| 15. Other Internal Service Funds | 15 - | - |
| Trust/Agency Funds: | | |
| 16. Fiduciary Fund | 16 - | - |
| 17. Private Purpose Trust Funds | 17 - | - |
| 18. Agency Fund | 18 - | - |
| 19. Pupil Activity Agency Fund | 19 - | - |
| 20. Foundations | 20 - | - |
| 21. Component Units | 21 - | - |
| TOTAL APPROPRIATION | 22 12,717,151 | 12,717,151 |

11/13/24
Date of Adoption


Signature of Board President

| FY24 WORKING BUDGET | | |
|---|--|-------------------|
| OMAR D. BLAIR CHARTER SCHOOL | | General Fund |
| Adopted January 16 2024 Budgeted Pupil Count | Object Source | 748 |
| Beginning Fund Balance (Includes All Reserves) | | 5,575,186 |
| Revenues | | |
| Local Sources | 1000 - 1999 | 2,903,894 |
| Intermediate Sources | 2000 - 2999 | - |
| State Sources | 3000 - 3999 | 568,873 |
| Federal Sources | 4000 - 4999 | 1,271,086 |
| Total Revenues | | 4,743,853 |
| Total Beginning Fund Balance and Reserves | | 10,319,039 |
| Total Allocations To/From Other Funds | 5600,5700, 5800 | 8,204,655 |
| Transfers To/From Other Funds | 5200 - 5300 | - |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | - |
| Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers) | | 18,523,694 |
| Expenditures | | |
| Instruction - Program 0010 to 2099 | | |
| Salaries | 0100 | 4,492,567 |
| Employee Benefits | 0200 | 1,843,012 |
| Purchased Services | 0300,0400, 0500 | 1,166,157 |
| Supplies and Materials | 0600 | 287,408 |
| Property | 0700 | 217,500 |
| Other | 0800, 0900 | - |
| Total Instruction | | 8,006,644 |
| Supporting Services | | |
| Students - Program 2100 | | |
| Salaries | 0100 | 499,367 |
| Employee Benefits | 0200 | 204,858 |
| Purchased Services | 0300,0400, 0500 | 199,350 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Students | | 903,575 |
| Instructional Staff - Program 2200 | | |
| Salaries | 0100 | 432,402 |
| Employee Benefits | 0200 | 177,387 |
| Purchased Services | 0300,0400, 0500 | 91,045 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Instructional Staff | | 700,834 |
| General Administration - Program 2300, including Program 2303 and 2304 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | 127,935 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total School Administration | | 127,935 |
| School Administration - Program 2400 | | |
| Salaries | 0100 | 629,363 |
| Employee Benefits | 0200 | 258,187 |
| Purchased Services | 0300,0400, 0500 | 499,518 |
| Supplies and Materials | 0600 | 18,018 |
| Property | 0700 | - |
| Other | 0800, 0900 | 17,000 |
| Total School Administration | | 1,422,086 |
| Business Services - Program 2500, including Program 2501 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | 15,000 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |

| FY24 WORKING BUDGET | | |
|---|--------------------|--------------|
| OMAR D. BLAIR CHARTER SCHOOL | | General Fund |
| Adopted January 16 2024 Budgeted Pupil Count | Object Source | 748 |
| Beginning Fund Balance (Includes All Reserves) | | 5,575,186 |
| Revenues | | |
| Other | 0800, 0900 | - |
| Total Business Services | | 15,000 |
| Operations and Maintenance - Program 2600 | | |
| Salaries | 0100 | 66,649 |
| Employee Benefits | 0200 | 27,342 |
| Purchased Services | 0300,0400, 0500 | 975,619 |
| Supplies and Materials | 0600 | 15,682 |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Operations and Maintenance | | 1,085,291 |
| Student Transportation - Program 2700 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | 124,916 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Student Transportation | | 124,916 |
| Central Support - Program 2800, including Program 2801 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | 270,985 |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Central Support | | 270,985 |
| Other Support - Program 2900 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Other Support | | - |
| Food Service Operations - Program 3100 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | 35,525 |
| Supplies and Materials | 0600 | 24,360 |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Other Support | | 59,885 |
| Enterprise Operations - Program 3200 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Enterprise Operations | | - |
| Community Services - Program 3300 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Community Services | | - |
| Education for Adults - Program 3400 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |

| FY24 WORKING BUDGET | | |
|--|------------------|--------------|
| OMAR D. BLAIR CHARTER SCHOOL | | General Fund |
| Adopted January 16 2024 Budgeted Pupil Count | Object Source | 748 |
| Beginning Fund Balance (Includes All Reserves) | | 5,575,186 |
| Revenues | | |
| Total Education for Adults Services | | - |
| Total Supporting Services | | 4,710,507 |
| Property - Program 4000 | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, | - |
| | 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Property | | - |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | |
| Salaries | 0100 | - |
| Employee Benefits | 0200 | - |
| Purchased Services | 0300,0400, | - |
| | 0500 | - |
| Supplies and Materials | 0600 | - |
| Property | 0700 | - |
| Other | 0800, 0900 | - |
| Total Other Uses | | - |
| Total Expenditures | | 12,717,151 |
| APPROPRIATED RESERVES | | |
| Other Reserved Fund Balance (9900) | 0840 | - |
| Other Restricted Reserves (932X) | 0840 | - |
| Reserved Fund Balance (9100) | 0840 | - |
| District Emergency Reserve (9315) | 0840 | - |
| Reserve for TABOR 3% (9321) | 0840 | - |
| Reserve for TABOR - Multi-Year Obligations (9322) | 0840 | - |
| Total Reserves | | - |
| Total Expenditures and Reserves | | 12,717,151 |
| BUDGETED ENDING FUND BALANCE | | |
| Non-spendable fund balance (9900) | 6710 | - |
| Restricted fund balance (9990) | 6720 | - |
| TABOR 3% emergency reserve (9321) | 6721 | 302,238 |
| TABOR multi year obligations (9322) | 6722 | - |
| District emergency reserve (letter of credit or real estate) (9323) | 6723 | - |
| Colorado Preschool Program (CPP) (9324) | 6724 | - |
| Full day kindergarten reserve (9325) | 6725 | - |
| Risk-related / restricted capital reserve (9326) | 6726 | - |
| BEST capital renewal reserve (9327) | 6727 | - |
| Committed fund balance (9900) | | - |
| Committed fund balance (15% limit) (9200) | 6750 | - |
| Assigned fund balance (9900) | 6760 | - |
| Unassigned fund balance (9900) | 6770 | 5,504,304 |
| Net investment in capital assets (9900) | 6790 | - |
| Restricted net position (9900) | 6791 | - |
| Unrestricted net position (9900) | 6792 | - |
| Total Ending Fund Balance | | 5,806,543 |
| Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0)) | | - |
| Use of a portion of beginning fund balance resolution required? | | No |