## **OMAR D. BLAIR CHARTER SCHOOL**

Denver Public Schools Denver County

## FY24 Revised Budget

January 16 2024

## OMAR D. BLAIR CHARTER SCHOOL FY24 Revised Budget BOARD SUMMARY

ANNU	JAL BUDGET				
	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET	Change (%)	Budgeted Revenue Budgeted Expenditures
Bevenue					
Local Revenue	2,295,828	2,409,943	2,903,894	26%	1 taw 5x076 Employee Benefits
State Revenue	600,730	511,558	568,873	-5%	4%
Federal Revenue	1,129,672	1,239,303	1,271,086	13%	Local Revenue     3%     Purchased Professional
Per Pupil Funding	7,203,716	8,027,698	8,204,655	14%	State Revenue 48% and Technical Services
Total Revenue	11,229,945	12,188,503	12,948,508	15%	Devenue 10%
	11,223,343	12,100,505	12,540,500	1376	63% Per Pupil Funding Services
Expenditures					20% Other Purchased
Salaries	5,021,853	6,162,018	6,120,347	22%	20% Services
Employee Benefits	1,814,111	2,486,349	2,510,787	38%	Supplies
Purchased Professional and Technical Services	789,947	802,164	1,339,039	70%	
Purchased Property Services	507,710	428,726	437,756	-14%	
Other Purchased Services	1,490,293	1,649,537	1,729,255	16%	
Supplies	373,278	339,788	345,468	-7%	Budgeted Instruction v Support
Property	274,784	180,750	217,500	-21%	Iotal Enfolment
Other Objects	13,226	110,455	17,000	29%	Spending 750.0
Other Uses of Funds	-	-	-	n/a	748.0
Total Expenditures	10,285,202	12,159,786	12,717,151	24%	Support 745.0 742.0
Transfers	-	-	-	n/a	Services 740.0
Lease Proceeds	94,026	-	-		Spending 37% 735.0
Loan Proceeds		-	-		730.0
				700/	Instructional 725.0 725.0
Change in Fund Balance	\$ 1,038,769	,	\$ 231,357	-78%	Spending 730.0
Beginning Fund Balance	\$ 4,536,417	\$ 4,865,401	\$ 5,575,186	23%	63% 715.0
Nonspendable Fund Balance	-	-	-	n/a	710.0
TABOR Reserve	266,226	293,357	302,238	14%	Instructional Spending Support Services Spending FY23 AUDIT FY24 ADOPTED FY24 WORKING
Committed Fund Balance	-	-	-	n/a	BUDGET BUDGET
Assigned Fund Balance	-	-	-	n/a	
Unassigned Fund Balance	5,308,960	4,600,761	5,504,304	4%	
Ending Fund Balance	\$ 5,575,186	\$ 4,894,118	\$ 5,806,543	4%	
					Student to Staff Ratio
	ASSUMPTIONS 725.0	742.0	748.0		
Total Enrollment	725.0	742.0	748.0		FY24 WORKING BUDGET 7.73
Funded Pupil Count	9,977	10,819	10,969		FY24 ADOPTED BUDGET 7.36
Per Pupil Revenue (PPR) Change in PPR	4.03%	12.81%	9.94%		FY23 AUDIT 7.87
Staff (FTE)	92.15	12.01%	9.94%		7.10 7.20 7.30 7.40 7.50 7.60 7.70 7.80 7.90 8.00
	92.15	100.75	90.75		
Debt Burden Ratio (DBR)	n/a	n/a	n/a		
Operating Reserve Ratio (ORR)	0.54	0.40	0.46		
Operating Reserve Ratio (ORR) Operating Margin Ratio (OMR)	0.54	0.40	0.46		
	0.09	0.00	0.02		
Change in Fund Balance Ratio (CFBR) Days of Unassigned Reserves Hand	188.40	138.10	157.98		Days of Unassigned Reserves on Hand
Debt Service Coverage Ratio	188.40 n/a	138.10 n/a	157.98 n/a		200.00 +88.40
-	1/a 4%	1/a 5%	5%		200.00 188.40 157.98
Facility Payment as % of Revenue	4% 9%	5% 8%	5% 8%		
Total Facility Costs as % of Revenue					- FY23 AUDIT FY24 ADOPTED BUDGET FY24 WORKING BUDGET
Instructional Spending	0%	0%	63%		FY23 AUDIT FY24 ADOPTED BUDGET FY24 WORKING BUDGET
Support Services Spending	100%	100%	37%		
Salaries & Benefits as % of Total Budget	66%	71%	68%		
Student:Staff Ratio	7.87	7.36	7.73		I

## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of OMAR D. BLAIR CHARTER SCHOOL located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the FY24 Revised Budget for the ensuing fiscal year beginning July 1, and ending June 30,

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1a. Charter Schools 1b. Insurance Reserve Fund 1c. Pre-School Fund	1 12,717,151 1a 1b 1c	12,717,151 
Special Revenue Funds	<ol> <li>Capital Reserve Special Revenue Fund</li> <li>Governmental Designated-Purpose Grants Fund</li> <li>Pupil Activity Special Revenue Fund</li> <li>Full Day Kindergarten Mill Levy Override Fund</li> <li>Transportation Fund</li> <li>Other Special Revenue Funds</li> </ol>	2 3 4 5 6 7	
7. Bond Redemption Fu Capital Projects Funds: Enterprise Funds:		8 <u>-</u> 9 <u>-</u> 10 <u>-</u> 11 <u>-</u>	
Internal Service Funds:		12 - 13 -	
Trust/Agency Funds:	14. Risk-Related Activity Fund 15. Other Internal Service Funds		
	<ol> <li>Fiduciary Fund</li> <li>Private Purpose Trust Funds</li> <li>Agency Fund</li> <li>Pupil Activity Agency Fund</li> <li>Foundations</li> <li>Component Units</li> </ol>	16 - 17 - 18 - 19 - 20 - 21 -	
TOTAL APPROPRIATION	$\sim$	22 12,717,151	12,717,151

1/18/24 Date of Adoption

Signature of Board President

		FY24 WORKING BUDGET
OMAR D. BLAIR CHARTER SCHOOL		General Fund
Adopted January 16 2024	Object	740
Budgeted Pupil Count Beginning Fund Balance	Source	748
Includes All Reserves)		5,575,186
Revenues		
Local Sources	1000 - 1999	2,903,894
Intermediate Sources State Sources	2000 - 2999	-
Federal Sources	3000 - 3999 4000 - 4999	568,873 1,271,086
Total Revenues	4000 - 4999	4,743,853
Total Beginning Fund Balance and Reserves		10,319,039
Total Allocations To/From Other Funds	5600,5700,	10,010,000
	5800	8,204,655
Transfers To/From Other Funds Other Sources	5200 - 5300 5100,5400,	-
Outer Sources	5500,5900,	
	5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Dr Minus (If Revenue) Allocations And Transfers)		
		18,523,694
Expenditures		
Instruction - Program 0010 to 2099 Salaries	0100	4,492,567
Employee Benefits	0200	4,492,567
Purchased Services	0300,0400,	
Supplies and Materials	0500 0600	1,166,157 287,408
Property	0700	217,500
Other	0800, 0900	-
Total Instruction		8,006,644
Supporting Services Students - Program 2100		
Salaries	0100	499,367
Employee Benefits	0200	204,858
Purchased Services	0300,0400, 0500	199,350
Supplies and Materials	0600	
Property	0700	-
Other Total Students	0800, 0900	- 903,575
Instantional Chaff, Danager 2000		
Instructional Staff - Program 2200 Salaries	0100	432,402
Employee Benefits	0200	432,402
Purchased Services	0300,0400,	2
	0500	91,045
Supplies and Materials Property	0600	-
Other	0700 0800, 0900	-
Total Instructional Staff	0000,0000	700,834
General Administration - Program 2300, including		
Program 2303 and 2304 Salaries	0100	
Employee Benefits	0200	-
Purchased Services	0300,0400,	
Supplies and Materials	0500 0600	127,935
Property	0700	-
Other	0800, 0900	-
Total School Administration		127,935
School Administration - Program 2400		
Salaries	0100	629,363
Employee Benefits Purchased Services	0200	258,187
	0300,0400, 0500	499,518
Supplies and Materials	0600	18,018
Property Other	0700	-
Total School Administration	0800, 0900	17,000
Business Services - Program 2500, including Program		
501		
Salaries Employee Benefits	0100	-
Purchased Services	0200 0300,0400,	=
<b>0 1 1 1 1 1 1</b>	0500	15,000
Supplies and Materials Property	0600	-
i iopotty	0700	-

		FY24 WORKING BUDGET
DMAR D. BLAIR CHARTER SCHOOL		General Fund
dopted January 16 2024	Object	
udgeted Pupil Count	Source	748
leginning Fund Balance ncludes All Reserves)		5,575,186
Revenues		
Other	0800, 0900	-
Total Business Services Operations and Maintenance - Program 2600		15,000
Salaries	0100	66,649
Employee Benefits	0200	27,342
Purchased Services	0300,0400, 0500	975,619
Supplies and Materials Property	0600	15,682
Other	0700 0800, 0900	-
Total Operations and Maintenance		1,085,291
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits Purchased Services	0200 0300,0400,	-
	0500	124,916
Supplies and Materials Property	0600 0700	-
Other	0800, 0900	-
Total Student Transportation		124,916
Central Support - Program 2800, including Program		
801 Salaries	0100	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	270,985
Supplies and Materials Property	0600	-
Other	0700 0800, 0900	-
Total Central Support		270,985
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits Purchased Services	0200 0300,0400,	-
	0500	-
Supplies and Materials Property	0600 0700	-
Other	0800, 0900	-
Total Other Support		-
ood Service Operations - Program 3100		
Salaries Employee Benefits	0100	-
Purchased Services	0200 0300,0400,	-
Supplies and Materials	0500 0600	35,525 24,360
Property	0700	
Other Total Other Support	0800, 0900	-
Enterprise Operations - Program 3200		59,885
Salaries	0100	-
Employee Benefits Purchased Services	0200 0300,0400,	-
	0500	-
Supplies and Materials Property	0600 0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries Employee Benefits	0100 0200	-
Purchased Services	0300,0400,	-
Supplies and Materials	0500 0600	-
Property	0700	-
Other Total Community Services	0800, 0900	-
Education for Adults - Program 3400 Salaries	0100	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	=
Other	0800, 0900	

OMAR D. BLAIR CHARTER SCHOOL		BUDGET
UMAR D. BLAIR CHARTER SCHOOL		General Fund
Adopted January 16 2024		
Budgeted Pupil Count	Object Source	74
Beginning Fund Balance	oource	
(Includes All Reserves)		5,575,186
Revenues		
Total Education for Adults Services		-
Total Supporting Services		4,710,507
		4,710,505
Property - Program 4000 Salaries		
Employee Benefits	0100	-
Purchased Services	0200 0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out		
and/or Allocations Out as an expenditure Salaries		
Employee Benefits	0100	-
Purchased Services	0200 0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		12,717,15
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0040	
	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322) Total Reserves		-
Total Reserves		
Total Reserves Total Expenditures and Reserves		
Total Reserves Total Expenditures and Reserves BUDGETED ENDING FUND BALANCE	0840	
Total Reserves Total Expenditures and Reserves BUDGETED ENDING FUND BALANCE Non-spendable fund balance (9900) Restricted fund balance (9990) TABOR 3% emergency reserve (9321)	6710	-
Total Reserves         Total Expenditures and Reserves         BUDGETED ENDING FUND BALANCE         Non-spendable fund balance (9900)         Restricted fund balance (9900)         TABOR 3% emergency reserve (9321)         TABOR multi year obligations (9322)	0840 	-
Total Reserves Total Expenditures and Reserves BUDGETED ENDING FUND BALANCE Non-spendable fund balance (9900) Restricted fund balance (9990) TABOR 3% emergency reserve (9321) TABOR multi year obligations (9322) District emergency reserve (letter of credit or real	0840 6710 6720 6721 6722	-
Total Reserves Total Expenditures and Reserves BUDGETED ENDING FUND BALANCE Non-spendable fund balance (9900) Restricted fund balance (9990) TABOR 3% emergency reserve (9321) TABOR multi year obligations (9322) District emergency reserve (letter of credit or real	0840 6710 6720 6721	-
Total Reserves Total Expenditures and Reserves BUDGETED ENDING FUND BALANCE Non-spendable fund balance (9900) Restricted fund balance (9990) TABOR 3% emergency reserve (9321) TABOR multi year obligations (9322) District emergency reserve (letter of credit or real estate) (9323)	6710 6720 6721 6722 6723	-
Total Reserves         Total Expenditures and Reserves         BUDGETED ENDING FUND BALANCE         Non-spendable fund balance (9900)       Restricted fund balance (9900)         TABOR 3% emergency reserve (9321)       TABOR multi year obligations (9322)         District emergency reserve (letter of credit or real estate) (9323)       Colorado Preschool Program (CPP) (9324)	6710 6720 6721 6722 6723 6723 6724	-
Total Reserves  Total Expenditures and Reserves  BUDGETED ENDING FUND BALANCE Non-spendable fund balance (9900) Restricted fund balance (9900) TABOR 3% emergency reserve (9321) TABOR multi year obligations (9322) District emergency reserve (letter of credit or real estate) (9323) Colorado Preschool Program (CPP) (9324) Full day kindergarten reserve (9325)	0840 6710 6720 6721 6722 6723 6724 6725	-
Total Reserves  Total Expenditures and Reserves  BUDGETED ENDING FUND BALANCE Non-spendable fund balance (9900) Restricted fund balance (9900) TABOR 3% emergency reserve (9321) TABOR multi year obligations (9322) District emergency reserve (letter of credit or real estate) (9323) Colorado Preschool Program (CPP) (9324) Full day kindergarten reserve (9325) Risk-related / restricted capital reserve (9327) Committed fund balance (9900)	0840 6710 6720 6721 6722 6723 6724 6725 6726 6726 6727	-
Total Reserves  Total Expenditures and Reserves  BUDGETED ENDING FUND BALANCE Non-spendable fund balance (9900) Restricted fund balance (9900) TABOR 3% emergency reserve (9321) TABOR multi year obligations (9322) District emergency reserve (letter of credit or real estate) (9323) Colorado Preschool Program (CPP) (9324) Fuil day kindergarten reserve (9325) Risk-related / restricted capital reserve (9327) Committed fund balance (15% limit) (9200)	0840 6710 6720 6721 6723 6723 6724 6725 6726 6727 6750	-
Total Reserves           Total Expenditures and Reserves           BUDGETED ENDING FUND BALANCE           Non-spendable fund balance (9900)           Restricted fund balance (9990)           TABOR 3% emergency reserve (1921)           TABOR 7% emergency reserve (1922)           District emergency reserve (1922)           Colorado Pregram (CPP) (1924)           Fuil day kindergarten reserve (19325)           Risk-related / restricted capital reserve (19326)           BEST capital renewal reserve (19327)           Committed fund balance (1900)           Committed fund balance (195% limit) (19200)           Assigned fund balance (1900)	0840 6710 6720 6721 6722 6723 6724 6725 6726 6726 6727 6726 6727 6750 6750 6760	- - - - - - - - - - - - - - - - - - -
Total Reserves  Total Expenditures and Reserves  BUDGETED ENDING FUND BALANCE Non-spendable fund balance (9900) Restricted fund balance (9900) TABOR 3% emergency reserve (9321) TABOR multi year obligations (9322) District emergency reserve (letter of credit or real estate) (9323) Colorado Preschool Program (CPP) (9324) Fuil day kindergarten reserve (9325) Risk-related / restricted capital reserve (9327) Committed fund balance (15% limit) (9200)	0840 6710 6720 6721 6723 6723 6724 6725 6726 6727 6750	- - - - - - - - - - - - - - - - - - -
Total Reserves           Total Expenditures and Reserves           BUDGETED ENDING FUND BALANCE           Non-spendable fund balance (9900)           Restricted fund balance (9990)           TABOR 3% emergency reserve (1921)           TABOR 7% emergency reserve (1922)           District emergency reserve (1922)           Colorado Preschool Program (CPP) (9324)           Full day kindergarten reserve (19325)           Risk-related / restricted capital reserve (19325)           Biss-related / restricted capital reserve (19327)           Committed fund balance (1900)           Committed fund balance (1900)           Massigned fund balance (1900)           Unassigned fund balance (1900)           Net investment in capital assets (1900)           Restricted net position (1900)	0840 6710 6720 6721 6722 6723 6724 6725 6726 6726 6726 6726 6720 6750 6770 6770 6791	- - - - - - - - - - - - - - - - - - -
Total Reserves           Total Expenditures and Reserves           BUDGETED ENDING FUND BALANCE           Non-spendable fund balance (9900)           Restricted fund balance (9900)           TABOR 3% emergency reserve (9321)           TABOR multi year obligations (9322)           District emergency reserve (letter of credit or real estate) (9323)           Colorado Preschool Program (CPP) (9324)           Full day kindergarten reserve (9325)           Risk-related / restricted capital reserve (9326)           BEST capital renewal reserve (9327)           Committed fund balance (9900)           Unassigned fund balance (9900)           Varivestmert in capital assets (9900)           Unrestricted net position (9900)           Unrestricted net position (9900)	0840 6710 6720 6721 6723 6723 6724 6725 6726 6726 6727 6750 6750 6750 6770 6750 6770	- - - - - - - - - - - - - - - - - - -
Total Reserves         Total Expenditures and Reserves         BUDGETED ENDING FUND BALANCE         Non-spendable fund balance (9900)         Restricted fund balance (9990)         TABOR 3% emergency reserve (1921)         TABOR 7% emergency reserve (1922)         District emergency reserve (1922)         Colorado Preschool Program (CPP) (1924)         Full day kindergarten reserve (19325)         Risk-related / restricted capital reserve (19326)         BEST capital renewal reserve (19327)         Committed fund balance (195% limit) (19200)         Assigned fund balance (195% limit) (19200)         Assigned fund balance (19900)         Unrestricted net position (19900)         Unrestricted net position (19900)         Unrestricted net position (19900)         Total Ending Fund Balance	0840 6710 6720 6721 6722 6723 6724 6725 6726 6726 6726 6726 6720 6750 6770 6770 6791	- - - - - - - - - - - - - - - - - - -
Total Reserves           Total Expenditures and Reserves           BUDGETED ENDING FUND BALANCE           Non-spendable fund balance (9900)           Restricted fund balance (9900)           Restricted fund balance (9900)           TABOR 3% emergency reserve (9321)           TABOR multi year obligations (9322)           District emergency reserve (letter of credit or real estate) (9323)           Colorado Preschool Program (CPP) (9324)           Full day kindergarten reserve (9325)           Risk-related / restricted capital reserve (9326)           BEST capital renewal reserve (9327)           Committed fund balance (15% limit) (9200)           Assigned fund balance (15% limit) (9200)           Assigned fund balance (9900)           Unassigned fund balance (9900)           Unstricted net position (9900)           Unstricted net position (9900)           Unstricted net position (9900)           Total Ending Fund Balance           Total Available Beginning Fund Balance & Revenues           Less Total Expenditures & Reserves Less Ending	0840 6710 6720 6721 6722 6723 6724 6725 6726 6726 6726 6726 6720 6750 6770 6770 6791	- - - - - - - - - - - - - - - - - - -
Total Reserves           Total Expenditures and Reserves           BUDGETED ENDING FUND BALANCE           Non-spendable fund balance (9900)           Restricted fund balance (9900)           TABOR 3% emergency reserve (9321)           TABOR multi year obligations (9322)           District emergency reserve (19324)           Colorado Preschool Program (CPP) (9324)           Full day kindergarten reserve (9325)           Risk-related / restricted capital reserve (9327)           Committed fund balance (9900)           Committed fund balance (9900)           Unassigned fund balance (9900)           Unassigned fund balance (9900)           Unsetsricted nucl balance (9900)           Net investment in capital assets (9900)           Unrestricted net position (9900)           Unrestricted net position (9900)           Total Ending Fund Balance           Total Available Beginning Fund Balance & Revenues	0840 6710 6720 6721 6722 6723 6724 6725 6726 6726 6726 6726 6720 6750 6770 6770 6791	