

GOLDEN VIEW CLASSICAL ACADEMY

Charter School Institute

Jefferson County

2023 - 2024

WORKING BUDGET

January 24, 2024

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of GOLDEN VIEW CLASSICAL ACADEMY located in Charter School Institute in Jefferson County that the amounts shown in the following schedule, to include an initial Fund 43 balance of \$100,000, be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education of GVCA authorizes the use of a portion of the Fiscal Year 2023 24 Beginning Fund Balance from Fund 43 in the amount of \$100,000
 Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 9,437,816	9,437,816
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 612,974	612,974
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 100,000	100,000
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 10,150,790	10,150,790

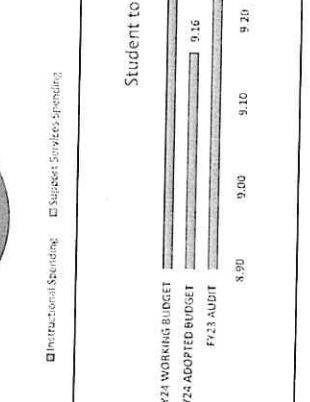
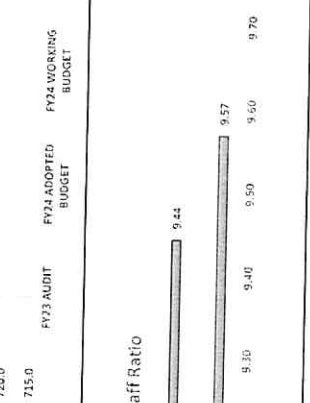
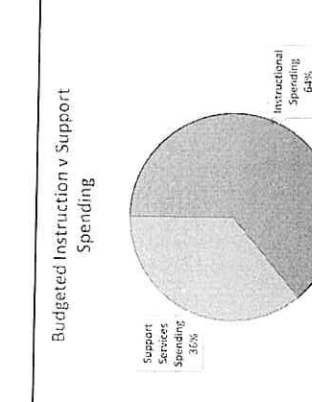
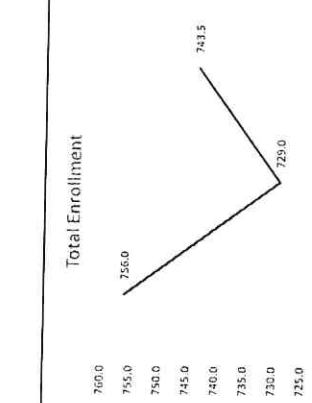
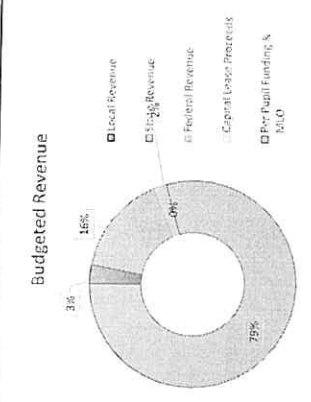
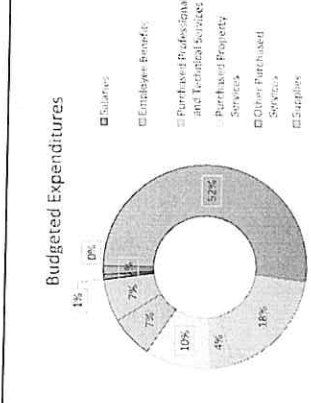
1/24/24 _____
 Date of Adoption Signature of Board President

GOLDEN VIEW CLASSICAL ACADEMY
2023 - 2024 WORKING BUDGET
GENERAL FUND BOARD SUMMARY

ANNUAL BUDGET			
	FY23 AUDIT	FY24 ADOPTED BUDGET	FY24 WORKING BUDGET
			Change (%)
Revenue			
Local Revenue	769,203	219,196	1%
State Revenue	1,259,125	1,450,247	2%
Federal Revenue	284,639	265,078	0%
Capital Lease Proceeds	-	-	n/a
Per Pupil Funding & MLO	7,048,792	7,350,340	5%
Total Revenue	9,389,708	9,323,850	4%
Expenditures			
Salaries	4,605,182	4,592,251	-1%
Employee Benefits	1,592,022	1,750,259	3%
Purchased Professional and Technical Services	347,414	317,261	-7%
Purchased Property Services	837,434	941,363	5%
Other Purchased Services	387,743	563,740	8%
Supplies	503,348	657,459	17%
Property	317,885	44,750	50%
Other Objects	35,749	125,363	3%
Other Uses of Funds	14,909	-	n/a
Total Expenditures	8,652,483	9,282,073	2%
Transfers To/From General Fund	6,806	5,754	-15%
Transfers To/From Building Corp	-	-	n/a
Transfers To/From Fund 43	-	-	n/a
Other Sources	-	-	n/a
Loan Proceeds	-	-	n/a
Change in Fund Balance	\$ 744,030	\$ -47,631	-9%
Beginning Fund Balance	\$ 4,382,000	\$ 4,431,485	17%
Nonspendable Fund Balance	7,155	-	-100%
Restricted Fund Balance	106,000	-	-
TABOR Reserve	276,000	271,403	3%
Committed Fund Balance	-	-	n/a
Assigned Fund Balance	75,390	72,000	-4%
Unassigned Fund Balance	4,693,491	4,135,083	8%
Ending Fund Balance	\$ 5,126,036	\$ 4,479,110	5%

MAJOR ASSUMPTIONS			
Total Enrollment	756.0	726.0	743.5
Funded Pupil Count	753.9	725.9	747.4
Per Pupil Revenue (PPR)	5,360	10,112	10,318
Change in PPR	-	-	10.38%
Staff (FTE)	79.03	70.58	78.73

OPERATING METRICS			
Debt Burden Ratio (DBR)	17.4%	14.7%	15.37
Operating Reserve Ratio (ORR)	0.69	0.48	0.57
Operating Margin Ratio (OMR)	0.38	0.01	0.03
Change in Fund Balance Ratio (CFBR)	-	-	0.21
Days of Unassigned Reserves Hand	165.64	182.20	195.36
Debt Service Coverage Ratio	-	-	2.01
Facility Payment as % of Revenue	0%	7%	7%
Total Facility Costs as % of Revenue	0%	10%	10%
Instructional Spending	-	-	64%
Support Services Spending	-	-	36%
Salaries & Benefits as % of Total Budget	72%	72%	70%
Student Staff Ratio	9.57	9.18	9.44



		FY24 WORKING BUDGET	FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation	43 CRCP Fund
GOLDEN VIEW CLASSICAL ACADEMY				
WORKING BUDGET				
Adopted January 24, 2024				
Budgeted Pupil Count	Object Source	747	-	-
Beginning Fund Balance (Includes All Reserves)		5,128,036	909,830	100,000
Revenues				
Local Sources	1000 - 1999	280,999	612,974	-
Intermediate Sources	2000 - 2999	-	-	-
State Sources	3000 - 3999	1,518,201	-	-
Federal Sources	4000 - 4999	204,078	-	-
Total Revenues		2,003,277	612,974	-
Total Beginning Fund Balance and Reserves		7,129,314	1,522,804	100,000
Total Allocations To/From Other Funds				
Transfers To/From Other Funds	5600,5700, 5800	7,711,875	-	-
Other Sources	5200 - 5300 5100,5400, 5500,5900, 5990, 5991	5,754	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		14,846,943	1,522,804	100,000
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	3,795,085	-	-
Employee Benefits	0200	1,315,353	-	-
Purchased Services	0300,0400, 0500	368,952	-	-
Supplies and Materials	0600	392,359	-	-
Property	0700	63,600	-	-
Other	0800, 0900	91,419	-	-
Total Instruction		6,026,768	-	-
Supporting Services				
Students - Program 2100				
Salaries	0100	255,075	-	-
Employee Benefits	0200	88,407	-	-
Purchased Services	0300,0400, 0500	23,588	-	-
Supplies and Materials	0600	62,646	-	-
Property	0700	2,500	-	-
Other	0800, 0900	-	-	-
Total Students		432,216	-	-
Instructional Staff - Program 2200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	103,605	-	-
Supplies and Materials	0600	9,815	-	-
Property	0700	900	-	-
Other	0800, 0900	-	-	-
Total Instructional Staff		114,319	-	-
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	398,333	-	-
Supplies and Materials	0600	3,500	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total School Administration		401,833	-	-
School Administration - Program 2400				
Salaries	0100	461,034	-	-
Employee Benefits	0200	159,791	-	-
Purchased Services	0300,0400, 0500	76,525	-	-
Supplies and Materials	0600	33,000	-	-
Property	0700	-	-	-
Other	0800, 0900	37,560	-	-
Total School Administration		767,910	-	-
Business Services - Program 2500, including Program 2501				
Salaries	0100	343,972	-	-
Employee Benefits	0200	119,219	-	-
Purchased Services	0300,0400, 0500	118,000	-	-

		FY24 WORKING BUDGET	FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation	43 CRCP Fund
GOLDEN VIEW CLASSICAL ACADEMY				
WORKING BUDGET				
Adopted January 24, 2024				
Supplies and Materials	Object 0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Business Services		581,191	-	-
Operations and Maintenance - Program 2600				
Salaries	0100	60,775	-	-
Employee Benefits	0200	21,064	-	-
Purchased Services				
	0300,0400, 0500	660,509	-	-
Supplies and Materials	0600	124,000	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Operations and Maintenance		1,066,349	-	-
Student Transportation - Program 2700				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services				
	0300,0400, 0500	-	-	-
Supplies and Materials	0600	500	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Student Transportation		500	-	-
Central Support - Program 2800, including Program 2801				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services				
	0300,0400, 0500	11,000	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Central Support		11,000	-	-
Other Support - Program 2900				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services				
	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		-	-	-
Food Service Operations - Program 3100				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services				
	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		-	-	-
Enterprise Operations - Program 3200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services				
	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Enterprise Operations		-	-	-
Community Services - Program 3300				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services				
	0300,0400, 0500	1,675	-	-
Supplies and Materials	0600	23,855	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Community Services		25,730	-	-
Education for Adults - Program 3400				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services				
	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-

		FY24 WORKING BUDGET	FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation	43 CRCP Fund
GOLDEN VIEW CLASSICAL ACADEMY				
WORKING BUDGET				
Adopted January 24, 2024				
Property	Object 0700	-	-	-
Other	0800, 0900	-	-	-
Total Education for Adults Services		-	-	-
Total Supporting Services		3,401,048	-	-
Property - Program 4000				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	10,000	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	100,000
Other	0800, 0900	-	-	-
Total Property		10,000	-	100,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	612,974	-
Total Other Uses		-	612,974	-
Total Expenditures		9,437,816	612,974	100,000
APPROPRIATED RESERVES				
Other Reserved Fund Balance (9900)	0640	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-
District Emergency Reserve (9315)	0840	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-
Total Reserves		-	-	-
Total Expenditures and Reserves		9,437,816	612,974	100,000
BUDGETED ENDING FUND BALANCE				
Non-spendable fund balance (9900)	6710	-	-	-
Restricted fund balance (9990)	6720	-	-	-
TABOR 3% emergency reserve (9321)	6721	283,085	-	-
TABOR multi year obligations (9322)	6722	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-
Committed fund balance (9900)	6750	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-
Assigned fund balance (9900)	6760	74,740	-	-
Unassigned fund balance (9900)	6770	5,051,302	909,830	-
Net investment in capital assets (9900)	6790	-	-	-
Restricted net position (9900)	6791	-	-	-
Unrestricted net position (9900)	6792	-	-	-
Total Ending Fund Balance		5,409,127	909,830	-
Total Available Beginning Fund Balance & Revenues				
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))				
Use of a portion of beginning fund balance resolution required?		No	No	Yes