

COMPASS... for Lifelong Discovery

Aspen Community Charter School

Aspen School District

Pitkin County

Carbondale Community Charter School

Roaring Fork School District

Garfield County

2023-2024

PROPOSED BUDGET

December 14, 2023

APPROPRIATION RESOLUTIONS

BOARD SUMMARIES

ANNUAL BUDGETS IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Aspen Community Charter School and Carbondale Community Charter School located in Aspen School District in Pitkin County and Roaring Fork School District in Garfield County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024

Be it also resolved that this amount includes non-operating expenses in the amount of \$350,000 at CCS for one time facility costs.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the General Fund in the amount(s) of **for the purposes of one time facility improvements**

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND

1. General Fund

- 1a. Charter Schools
- 1b. Insurance Reserve Fund
- 1c. Pre-School Fund

Special Revenue Funds:

- 2. Capital Reserve Special Revenue Fund
- 3. Governmental Designated-Purpose Grants Fund
- 4. Pupil Activity Special Revenue Fund
- 5. Full Day Kindergarten Mill Levy Override Fund
- 6. Transportation Fund
- 7. Other Special Revenue Funds

7. Bond Redemption Fund

Capital Projects Funds:

- 9. Building Fund
- 10. Special Building and Technology Fund
- 11. Capital Reserve Capital Projects Fund

Enterprise Funds:

- 12. Food Service Fund
- 13. Other Enterprise Funds

Internal Service Funds:

- 14. Risk-Related Activity Fund
- 15. Other Internal Service Funds

Trust/Agency Funds:

- 16. Fiduciary Fund
- 17. Private Purpose Trust Funds
- 18. Agency Fund
- 19. Pupil Activity Agency Fund
- 20. Foundations
- 21. Component Units

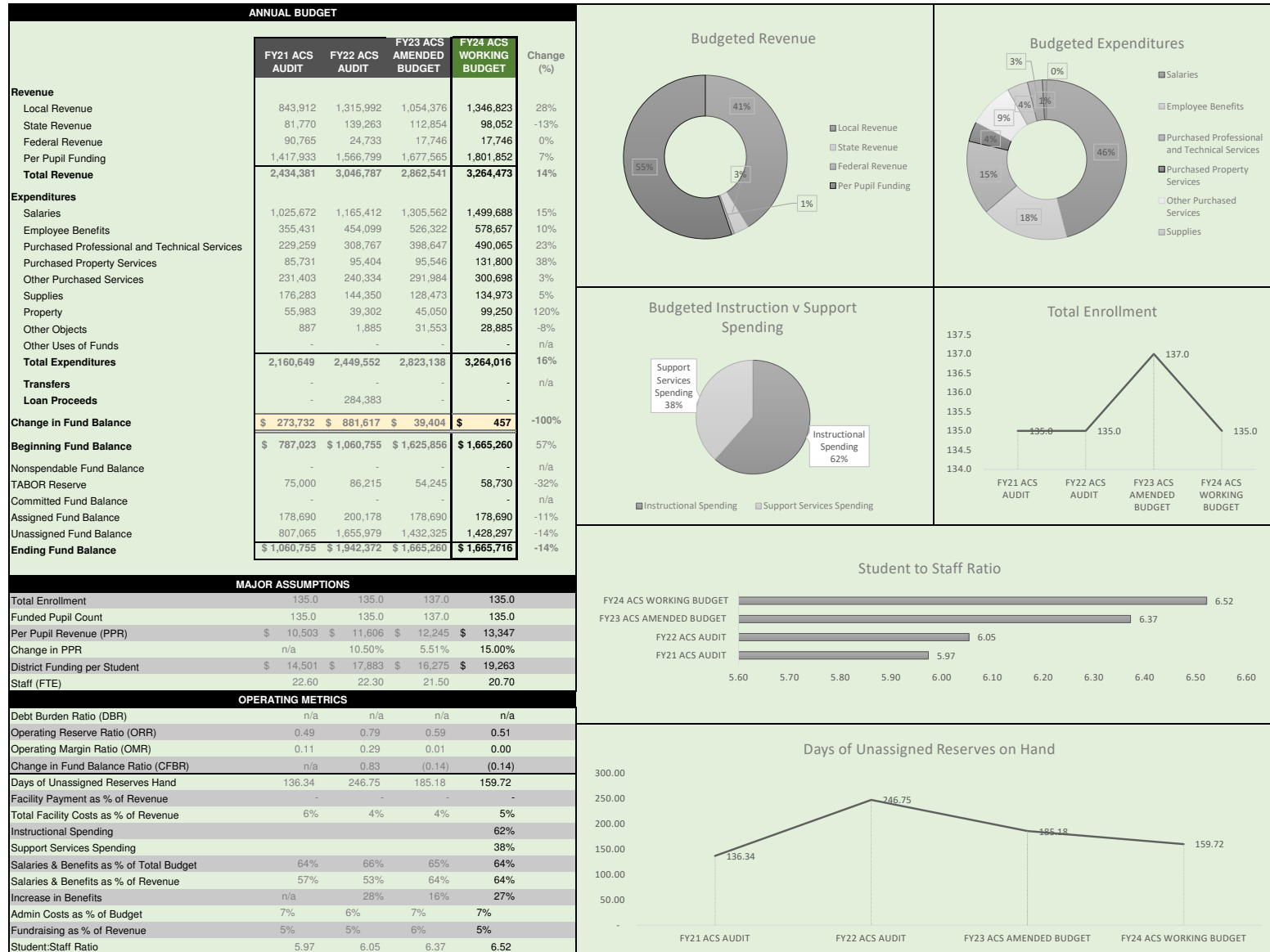
TOTAL APPROPRIATION

Aspen Community Charter School		Carbondale Community Charter School	
APPROPRIATION AMOUNT		EXPENDITURES + APPROPRIATED RESERVES	
1	3,264,016	3,264,016	
1a.	-	-	
1b.	-	-	
1c.	-	-	
2	-	-	
3	-	-	
4	-	-	
5	-	-	
6	-	-	
7	-	-	
8	-	-	
9	-	-	
10	-	-	
11	-	-	
12	-	-	
13	-	-	
14	-	-	
15	-	-	
16	-	-	
17	-	-	
18	-	-	
19	-	-	
20	-	-	
21	-	-	
22	3,264,016	3,264,016	4,845,442
			4,845,442

Dec 21, 2023 Jennifer Butler
 Jennifer Butler (Dec 21, 2023 09:18 MST)

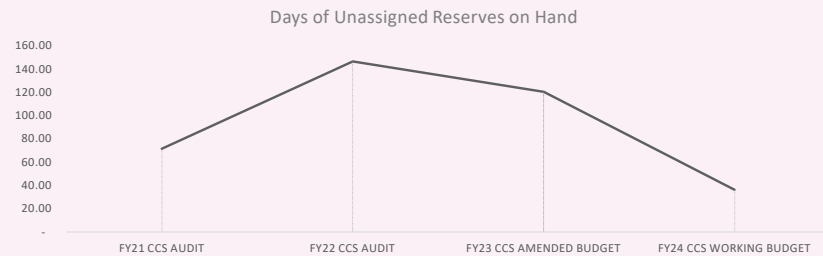
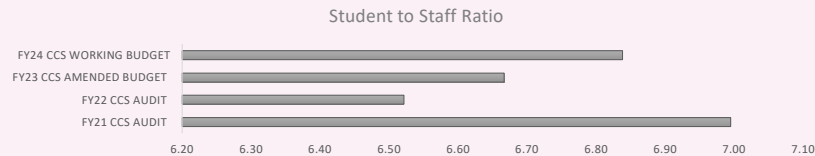
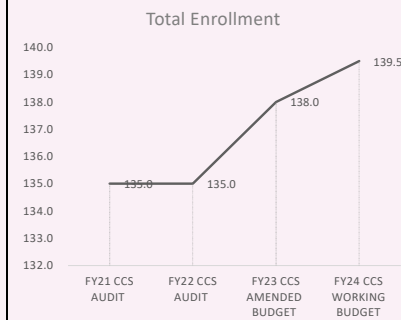
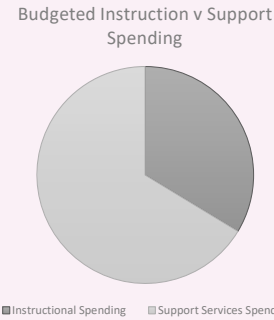
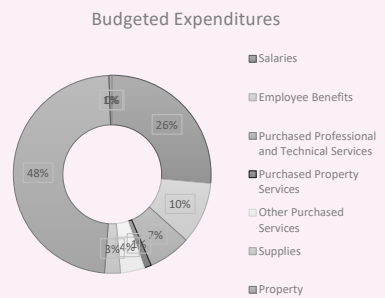
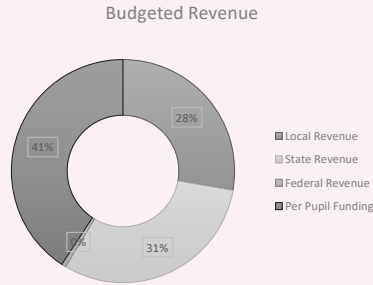
Date of Adoption Signature of Board President

Aspen Community Charter School
2023-2024 PROPOSED BUDGET
BOARD SUMMARY



**Carbondale Community Charter School
2023-2024 PROPOSED BUDGET
BOARD SUMMARY**

ANNUAL BUDGET					
	FY21 CCS AUDIT	FY22 CCS AUDIT	FY23 CCS AMENDED BUDGET	FY24 CCS WORKING BUDGET	Change (%)
Revenue					
Local Revenue	390,794	676,472	753,292	1,049,477	39%
State Revenue	104,938	157,027	134,620	1,164,727	765%
Federal Revenue	211,936	230,520	80,475	23,523	-71%
Per Pupil Funding	1,126,368	1,270,393	1,375,446	1,539,941	12%
Total Revenue	1,834,036	2,334,413	2,343,833	3,777,667	61%
Expenditures					
Salaries	919,982	1,133,432	1,171,406	1,283,557	10%
Employee Benefits	320,340	425,157	469,788	489,388	4%
Purchased Professional and Technical Services	187,333	236,695	317,292	336,908	6%
Purchased Property Services	86,061	22,245	34,413	57,341	67%
Other Purchased Services	125,344	147,340	209,719	190,753	-9%
Supplies	71,212	104,991	105,409	125,181	19%
Property	31,041	4,958	79,450	2,336,950	2841%
Other Objects	1,514	1,815	25,780	25,365	-2%
Other Uses of Funds	-	-	-	-	n/a
Total Expenditures	1,742,827	2,076,632	2,413,256	4,845,442	101%
Transfers	-	-	-	-	n/a
Loan Proceeds	-	257,955	-	789,000	
Change in Fund Balance	\$ 91,209	\$ 515,736	\$ (69,423)	\$ (278,775)	-154%
Beginning Fund Balance	\$ 401,545	\$ 492,754	\$ 1,009,143	\$ 939,720	91%
Nonspendable Fund Balance	-	-	-	-	n/a
TABOR Reserve	55,000	67,487	47,716	83,046	23%
Committed Fund Balance	-	-	-	-	n/a
Assigned Fund Balance	97,567	108,322	97,567	97,567	-10%
Unassigned Fund Balance	340,187	832,681	794,436	480,332	-42%
Ending Fund Balance	\$ 492,754	\$ 1,008,490	\$ 939,720	\$ 660,945	-34%
MAJOR ASSUMPTIONS					
Total Enrollment	135.0	135.0	138.0	139.5	
Funded Pupil Count	135.0	135.0	138.0	139.5	
Per Pupil Revenue (PPR)	\$ 8,343	\$ 9,410	\$ 9,967	\$ 11,039	
Change in PPR	n/a	12.79%	5.92%	17.31%	
District Funding per Student	\$ 10,262	\$ 12,655	\$ 11,865	\$ 14,200	
Staff (FTE)	19.30	20.70	20.70	20.40	
OPERATING METRICS					
Debt Burden Ratio (DBR)	n/a	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.28	0.49	0.39	0.14	
Operating Margin Ratio (OMR)	0.05	0.22	(0.03)	(0.07)	
Change in Fund Balance Ratio (CFBR)	n/a	1.05	(0.07)	(0.34)	
Days of Unassigned Reserves Hand	71.25	146.36	120.16	36.18	
Facility Payment as % of Revenue	-	-	-	-	
Total Facility Costs as % of Revenue	0	0	0	0	
Instructional Spending				34%	
Support Services Spending				66%	
Salaries & Benefits as % of Total Budget	71%	75%	68%	37%	
Salaries & Benefits as % of Revenue	68%	67%	70%	47%	
Increase in Benefits	n/a	33%	10%	15%	
Admin Costs as % of Budget	7%	6%	7%	4%	
Fundraising as % of Revenue	3%	4%	2%	2%	
Student:Staff Ratio	6.99	6.52	6.67	6.84	



		FY24 ACS WORKING BUDGET	FY24 CCS WORKING BUDGET
Aspen Community Charter School and Carbondale Community Charter School PROPOSED BUDGET Adopted December 14, 2023 Budgeted Pupil Count	Object Source	10 General Fund 135	10 General Fund 140
Beginning Fund Balance (Includes All Reserves)		1,665,260	939,720
Revenues			
Local Sources	1000 - 1999	1,346,823	1,049,477
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	98,052	1,164,727
Federal Sources	4000 - 4999	17,746	23,523
Total Revenues		1,462,621	2,237,727
Total Beginning Fund Balance and Reserves		3,127,881	3,177,446
Total Allocations To/From Other Funds	5600,5700, 5800	1,801,852	1,539,941
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	789,000
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,929,733	5,506,387
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	1,233,327	1,034,201
Employee Benefits	0200	475,882	394,315
Purchased Services	0300,0400, 0500	201,470	119,678
Supplies and Materials	0600	45,373	54,375
Property	0700	29,050	6,950
Other	0800, 0900	26,000	23,000
Total Instruction		2,011,102	1,632,519
Supporting Services			
Students - Program 2100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		-	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	32,700	7,500
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		32,700	7,500
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	162,135	50,924
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		162,135	50,924
School Administration - Program 2400			
Salaries	0100	173,051	169,867
Employee Benefits	0200	66,772	64,766
Purchased Services	0300,0400, 0500	24,800	20,642
Supplies and Materials	0600	52,000	50,101
Property	0700	-	-
Other	0800, 0900	2,885	2,365
Total School Administration		319,508	307,740
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY24 ACS WORKING BUDGET	FY24 CCS WORKING BUDGET
Aspen Community Charter School and Carbondale Community Charter School PROPOSED BUDGET Adopted December 14, 2023		10 General Fund	10 General Fund
	Object		
Purchased Services	0300,0400, 0500	263,565	230,757
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		263,565	230,757
Operations and Maintenance - Program 2600			
Salaries	0100	58,429	60,660
Employee Benefits	0200	22,545	23,128
Purchased Services	0300,0400, 0500	123,800	53,770
Supplies and Materials	0600	33,600	18,665
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		238,374	156,223
Student Transportation - Program 2700			
Salaries	0100	34,880	18,828
Employee Benefits	0200	13,459	7,179
Purchased Services	0300,0400, 0500	24,000	14,281
Supplies and Materials	0600	4,000	2,040
Property	0700	10,200	-
Other	0800, 0900	-	-
Total Student Transportation		86,539	42,329
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	90,093	87,451
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		90,093	87,451
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY24 ACS WORKING BUDGET	FY24 CCS WORKING BUDGET
Aspen Community Charter School and Carbondale Community Charter School		10 General Fund	10 General Fund
PROPOSED BUDGET			
Adopted December 14, 2023			
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		1,192,914	882,923
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	60,000	2,330,000
Other	0800, 0900	-	-
Total Property		60,000	2,330,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		3,264,016	4,845,442
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		3,264,016	4,845,442
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	58,730	83,046
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	178,690	97,567
Unassigned fund balance (9900)	6770	1,428,297	480,332
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		1,665,716	660,945
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	0
Use of a portion of beginning fund balance resolution required?		No	Yes

**COMPASS... for Lifelong Discovery
DETAILED BUDGET**

	FY24 COMPASS WORKING BUDGET	FY24 ACS WORKING BUDGET	FY24 CCS WORKING BUDGET	FY24 WORKING BUDGET
Income				
Total 1000 · Revenue from Local Sources	482,028	1,346,823	1,049,477	2,878,328
Total 3000 · State Revenue	-	98,052	1,164,727	1,262,779
Total 4000 · Federal Revenue	-	17,746	23,523	41,269
5500 · Loan Proceeds	-	-	789,000	789,000
Total 5700 · Per Pupil Funding	-	1,801,852	1,539,941	3,341,792
Total Income	482,028	3,264,473	4,566,667	8,313,169
Expense				
Total 0100 · Salaries	343,036	1,499,688	1,283,557	3,126,280
Total 0200 · Benefits	119,835	578,657	489,388	1,187,881
Total 0300 · Purchased/Contracted Services	61,200	490,065	336,908	888,173
Total 0400 · Purchased Property Services	37,165	131,800	57,341	226,306
Total 0500 · Other Purchased Services	13,292	300,698	190,753	504,743
Total 0600 · Materials and Supplies	16,000	134,973	125,181	276,154
Total 0700 · Property	1,000	99,250	2,336,950	2,437,200
Total 0800 · Other Objects	7,500	28,885	25,365	61,750
Total Expense	599,028	3,264,016	4,845,442	8,708,486
8800 · Depreciation Expense (COMPASS only)	-	-	-	-
Change in Fund Balance/Net Assets	\$ (117,000)	\$ 457	\$ (278,775)	\$ (395,318)
Beginning Net Position/Fund Balance	\$ 669,575	\$ 1,665,260	\$ 939,720	\$ -
Nonspendable Fund Balance	-	-	-	-
TABOR Reserve	-	58,730	83,046	-
TABOR Multi Year Obligations	-	-	-	-
Committed Fund Balance (15% rule)	-	-	-	-
Assigned Fund Balance	-	178,690	97,567	-
Unrestricted Net Position/Unassigned Fund Balance	552,575	1,428,297	480,332	-
Ending Net Position/Fund Balance	\$ 552,575	\$ 1,665,716	\$ 660,945	\$ -

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CFLD FY24 Proposed Budget 12.12.23

Final Audit Report

2023-12-21

Created:	2023-12-21
By:	Shannon Grant (sgrant@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAiSUhlzMiz7OPS63nDD7X3jXTgO21CJRZ

"CFLD FY24 Proposed Budget 12.12.23" History

-  Document created by Shannon Grant (sgrant@gandgconsult.com)
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-  Signer jeffiebutler@gmail.com entered name at signing as Jennifer Butler
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-  Document e-signed by Jennifer Butler (jeffiebutler@gmail.com)
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