

WYATT ACADEMY

Denver Public Schools

Denver County

2023-2024

ADOPTED BUDGET

MAY 17, 2023

APPROPRIATION RESOLUTION

BOARD SUMMARY


ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

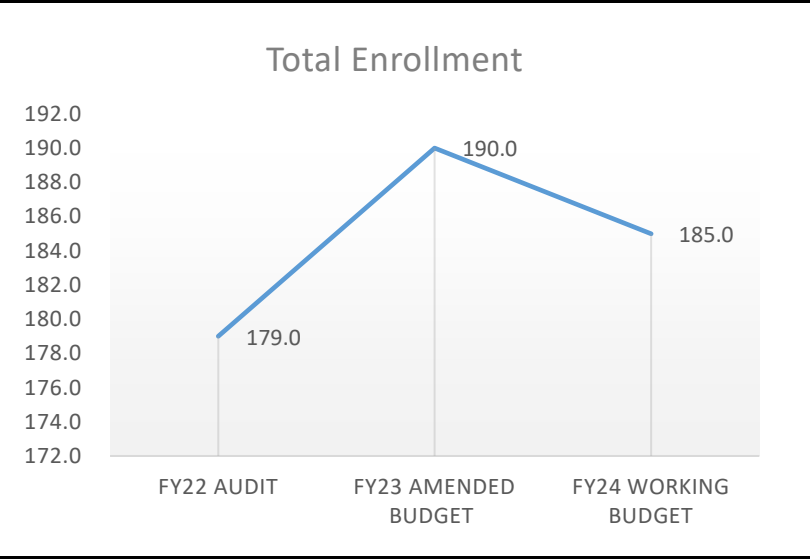
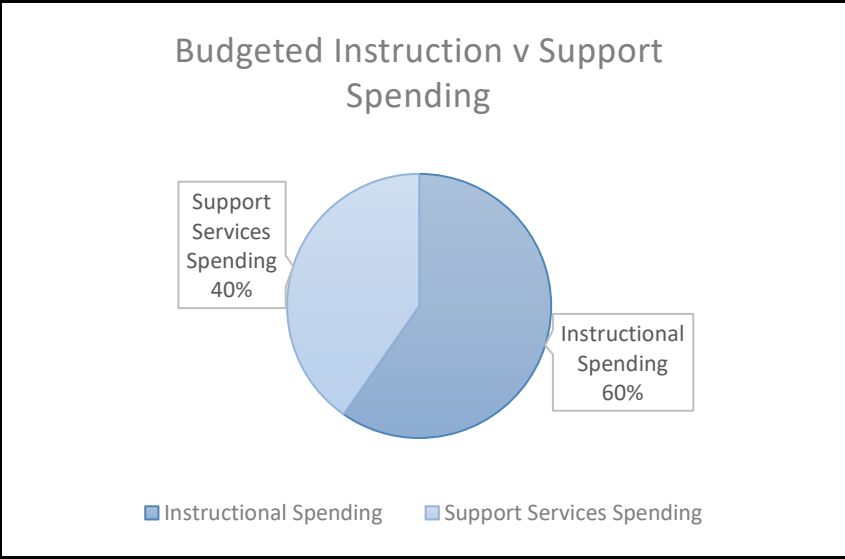
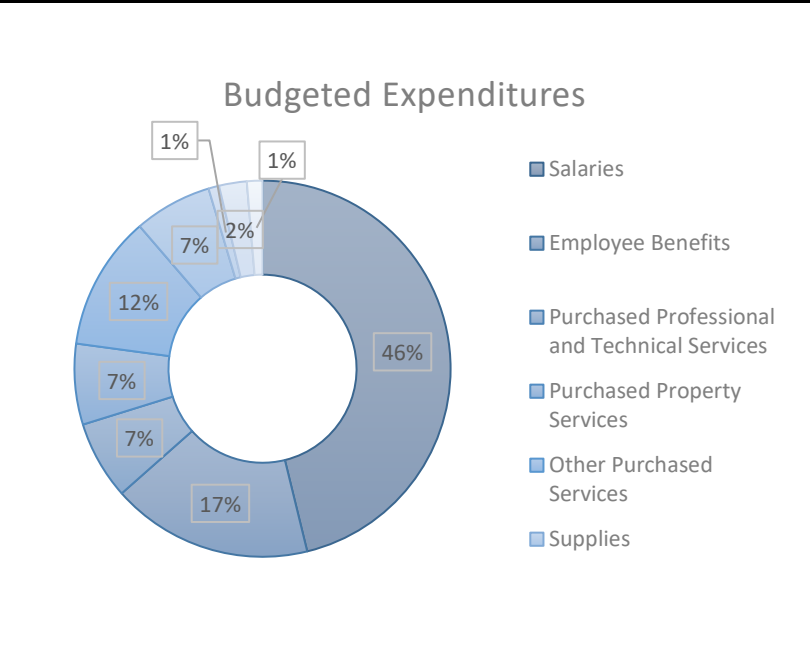
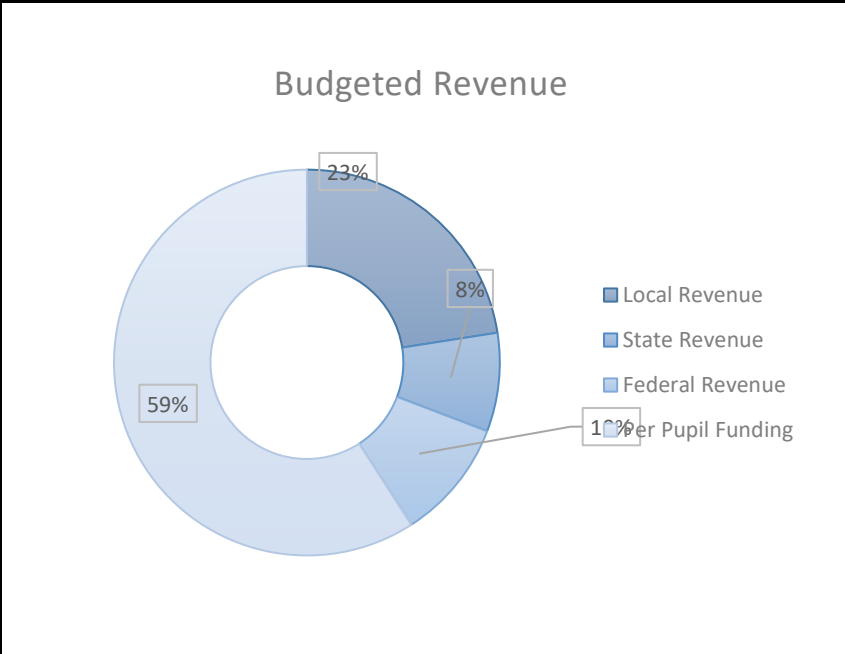
Be it resolved by the Board of Education of WYATT ACADEMY located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,283,848	3,283,848
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,283,848	3,283,848

May 22, 2023  _____
 Date of Adoption Signature of Board President
Katie Brown (May 22, 2023 01:12 CDT)

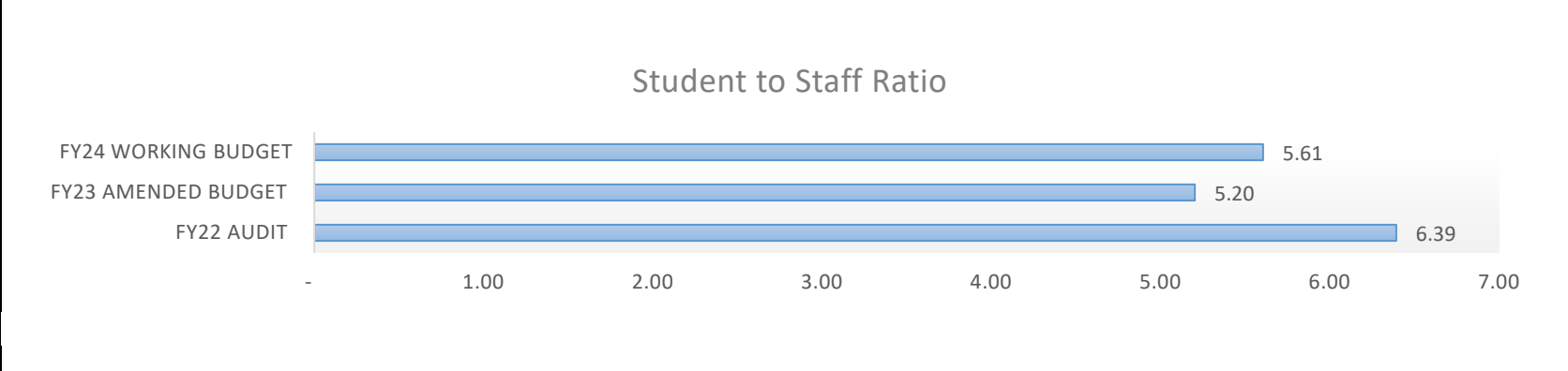
**WYATT ACADEMY
2023-2024 ADOPTED BUDGET
BOARD SUMMARY**

ANNUAL BUDGET				
	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	736,331	823,785	766,556	-7%
State Revenue	303,876	203,231	281,160	38%
Federal Revenue	319,183	379,184	344,037	-9%
Per Pupil Funding	1,676,190	1,876,263	2,010,843	7%
Total Revenue	3,035,580	3,282,463	3,402,596	4%
Expenditures				
Salaries	1,320,349	1,442,084	1,516,419	5%
Employee Benefits	597,572	591,057	567,772	-4%
Purchased Professional and Technical Services	175,767	204,246	221,147	8%
Purchased Property Services	242,231	161,226	227,899	41%
Other Purchased Services	346,712	402,616	378,866	-6%
Supplies	160,789	201,882	219,607	9%
Property	15,998	113,700	30,034	-74%
Other Objects	5,673	91,316	78,299	-14%
Other Uses of Funds	43,804	43,804	43,804	0%
Total Expenditures	2,908,895	3,251,929	3,283,848	1%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ 126,685	\$ 30,534	\$ 118,748	289%
Beginning Fund Balance	\$ 598,181	\$ 724,866	\$ 755,399	4%
Nonspendable Fund Balance	984	-	-	n/a
TABOR Reserve	78,000	73,760	79,081	7%
Committed Fund Balance	13,736	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	632,146	681,639	795,066	17%
Ending Fund Balance	\$ 724,866	\$ 755,399	\$ 874,147	16%



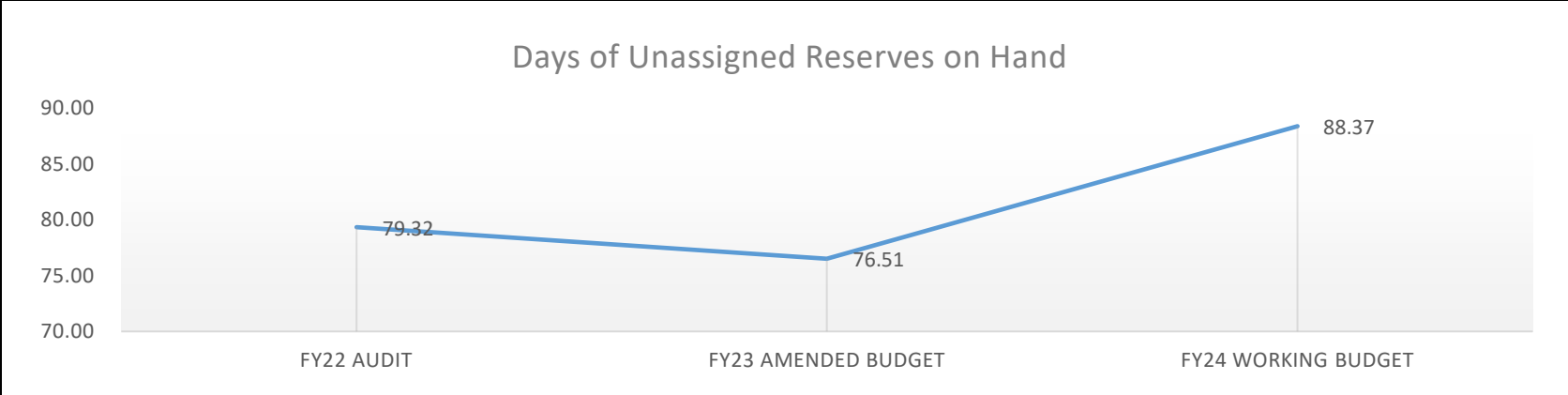
MAJOR ASSUMPTIONS

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
Total Enrollment	179.0	190.0	185.0
Funded Pupil Count	179.0	190.0	185.0
Per Pupil Revenue (PPR)	9,364	9,875	10,869
Change in PPR	n/a	5.46%	10.07%
Staff (FTE)	28.00	36.52	33.00



OPERATING METRICS

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.25	0.23	0.27
Operating Margin Ratio (OMR)	0.04	0.01	0.03
Change in Fund Balance Ratio (CFBR)	n/a	0.04	0.16
Days of Unassigned Reserves Hand	79.32	76.51	88.37
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	0%	0%	0%
Total Facility Costs as % of Revenue	9%	6%	8%
Instructional Spending			60%
Support Services Spending			40%
Salaries & Benefits as % of Total Budget	66%	63%	63%
Student:Staff Ratio	6.39	5.20	5.61



WYATT ACADEMY
DETAILED BUDGET

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
Income			
1000 · Local Revenue			
1500 · Interest on Investments	\$ 587	\$ -	\$ -
1740 · Fees	3,366	-	-
1750 · Fundraisers	7,644	-	-
1760 · Gifts, Contributions	133,771	122,500	100,800
1790 · Uniforms/Other	3,421	-	-
1900 · 1900 Other Revenue from Local	3,931	-	-
1910 · Other Sources Rent Income		2,300	2,300
1920 · Grant Income	24,433	10,000	19,200
1954 · Other Local Revenue			
0084 · 1998 MLO Reading		-	-
0233 · Oth ML Arts/PE/Enrich	58,959	69,044	75,776
0233old · 2012 MLO PE/Enrichment		-	-
0234 · Oth ML Tutoring	49,181	59,150	58,235
0235 · Oth ML Tech 0235	12,034	12,331	11,304
0235old · 2012 MLO Technology		-	-
0236 · Oth ML Textbooks	21,306	22,781	22,287
0237 · Oth ML Kindergarten	48,286	29,779	-
0236old · 2012 MLO Textbooks		-	-
0237old · 2012 MLO Ext Day Kinder		-	-
0239 · 1998 MLO Technology		-	-
0242 · Oth ML Instructional	25,243	32,045	45,008
0243 · 2003 MLO Elem Arts		-	-
0241 · Oth ML High Poverty	26,432	29,484	31,623
0244 · 2003 MLO Textbooks		-	-
0246 · 2016 Early Literacy Supports	29,863	21,422	20,080
0248 · 2016 Classroom Technology	12,224	12,972	12,546
0249 · 2016 Great Teachers	76,695	85,784	65,933
0250 · 2016 Support the Whole Child	56,249	74,342	73,532
0251a · 2016 MLO Equalization	43,853	50,443	48,538
2020 · 2020 MLO Facilities	68,375	72,308	147,510
2003 MLO Ext Day Kinderg		-	-
2003 MLO Libr Acad Achieve		-	-
2012 MLO Instructional Support		-	-
2017 · Denver Technology Bond		9,000	4,625
1954 · Other Local Revenue - Other		-	-
Total 1954 · Other Local Revenue	528,700	580,887	616,996
1985 · Insurance Claims	-	-	-
1990 · Misc. Revenue	30,478	108,098	27,260
Total 1000 · Local Revenue	736,331	823,785	766,556
3000 · State Revenue			
3113 · Capital Const. Fund	54,484	56,569	54,529
3115 · At Risk Supplemental Aid	36,887	57,460	55,388
3139 · ELPA SUPPORT		-	-
3140 · ELPA	25,612	20,449	20,245
3150 · Gifted & Talented	543	185	183
3160 · State Transportation		-	-
3227 · EASI		-	80,000
3250 · Kinder Equipment		-	-
3259 · Colorado READ Act	19,679	17,256	17,083

WYATT ACADEMY
DETAILED BUDGET

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
3235 · Additional At Risk	2,275	2,574	2,482
3281 · At-Risk Mitigation Funds	11,689	-	-
3898 · Other state Revenue	152,707	48,738	51,250
Total 3000 · State Revenue	303,876	203,231	281,160
4000 · Federal Revenue from CDE			
4010 · Title I	68,747	68,060	67,379
4012 · COVID Relief Funds (CRF)		-	-
4186 · Title IV Set Aside		3,632	3,596
4365 · Title III	5,555	5,499	5,444
4367 · Title II Part A	6,102	6,041	5,981
4414 · ESSER III	120,060	130,233	255,831
4420 · ESSER II	114,076	135,763	-
4424 · Title IV	3,669	4,901	4,851
4425 · ESSER		-	-
4431 · ESSER Curriculum		24,091	-
5012 · CRF		-	-
6012 · SSRG		-	-
7010 · Title I Engagement	974	-	-
7365 · Title III- ISA		-	-
8282 · CSP Remote		-	-
9206 · Charter Credit		-	-
9211 · Parent Involvement		964	955
Total 4000 · Federal Revenue from CDE	319,183	379,184	344,037
5700 · PPR	1,676,190	1,876,263	2,010,843
5800 · ECARE	-	-	-
Total Income	3,035,580	3,282,463	3,402,596
Expense			
0100 · Salaries			
0110 · Regular Salaries	1,314,763	1,401,734	1,434,510
0120 · Substitutes	1,782	-	-
0150 · Stipends	-	35,000	55,409
0190 · Bonuses	3,805	5,350	26,500
Total 0100 · Salaries	1,320,349	1,442,084	1,516,419
0200 · Employee Benefits			
0211 · Life and STD Benefits	7,575	10,679	10,910
0221 · Medicare	18,652	20,910	21,988
0230 · PERA Benefits	120,170	145,290	153,543
0251 · Health Benefits	177,335	233,725	192,599
0252 · Dental Benefits	11,561	11,112	11,353
0253 · Vision Benefits	360	2,352	2,403
0280 · State Pension Contribution	152,707	48,738	51,250
0290 · PCOPS Benefits	109,213	118,251	123,725
Total 0200 · Employee Benefits	597,572	591,057	567,772
0300 · Purchased Prof. Services			
0313a · Bank Fees	4,524	4,500	4,770
0313b · Payroll Expenses	3,247	4,357	4,174
0320 · Prof. Educational Services	23,386	46,500	49,290
0331 · Legal Services	8,585	10,450	11,077
0332 · Audit Services	3,000	10,352	10,973

WYATT ACADEMY
DETAILED BUDGET

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
0334 · Consultant Services	50,292	65,000	68,900
0339 · Business Services	48,875	45,287	48,004
0340 · Technical Services	14,000	16,800	17,900
0390 · Other Purch Prof/Tech Services	19,858	1,000	6,060
0300 · Purchased Prof. Services - Other	-	-	-
Total 0300 · Purchased Prof. Services	175,767	204,246	221,147
0400 · Purchased Property Service			
0410 · Water	24,587	30,000	31,800
0411 · Fire and Security	9,548	12,000	12,720
0421 · Trash Services	3,869	5,176	5,486
0423 · Custodial Services	-	-	-
0424 · Lawn Care	22,611	28,000	29,680
0430 · Repairs and Maintenance	142,183	50,000	110,000
0442 · Equipment Rental/Lease	39,433	36,050	38,213
Total 0400 · Purchased Property Service	242,231	161,226	227,899
0500 · Other Purchased Services			
0513 · Contracted Field Trips	10,381	-	-
0515 · Student Trans/Contractors	857	6,601	6,813
0525 · CO Unemployment Insurance	3,470	4,120	4,367
0526 · Workers' Compensation	11,403	12,000	12,720
0527 · Multiple Coverage Ins.	43,868	42,000	44,520
0528 · Student Accident Ins.	299	2,000	2,120
0531 · Telephone	22,193	20,703	21,945
0532 · Postage Machine Rental	1,380	2,643	2,802
0533 · Postage	125	1,139	1,207
0534 · Online Services	12,136	18,660	19,780
0530 · Communications		-	-
0540 · Advertising	20,239	15,527	16,459
0550 · Printing, Binding	751	5,900	6,090
0580 · Travel, Regis. and Ent.	2,645	1,000	1,060
0580a · Staff Appreciation	7,985	8,000	8,480
0580c · Gala Expense	5,847	17,500	18,550
0594 · District Purchased Services			
0594a · Food service	-	1,743	-
0594b · Nurse	18,025	18,743	20,862
0594c · Psych	19,944	42,706	23,799
0594d · PSN Reserve Fee		4,913	4,956
0594e · Shuttle Fees	29,893	31,730	32,565
0594f · SPED	66,042	77,389	62,750
Total 0594 · District Purchased Services	133,904	177,224	144,932
0595 · District Administrative Fees	69,229	67,598	67,022
Total 0500 · Other Purchased Services	346,712	402,616	378,866
0600 · Supplies			
0610 · General Supplies	27,668	30,000	31,800
0611 · Fundraising Expense	11,976	-	-
0612 · Office Supplies	4,605	5,065	5,227
0613 · Custodial Supplies	9,434	10,511	10,848
0614 · Student Awards			
0614a · Attendance	573	1,030	1,092
0614b · Culture	5,322	10,050	10,653
0614 · Student Awards - Other	-	-	-

WYATT ACADEMY
DETAILED BUDGET

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
Total 0614 · Student Awards	5,895	11,080	11,745
0615 · Sport Supplies	825		
0616 · Family Engagement	12,506	21,000	8,281
0622 · Electric Service	65,425	62,109	85,860
0630 · Food	6,079	5,150	5,459
0640a · Books/Library	259	-	-
0640b · Textbooks & Curriculum	4,637	31,968	33,886
0650 · Software	9,009	25,000	26,500
0690 · Uniforms	2,472	-	-
Total 0600 · Supplies	160,789	201,882	219,607
0700 · Property			
0721 · Leasehold Improvements	-	-	-
0730 · Equipment	8,692	5,150	19,434
0734 · Technology Equipment	7,193	108,550	10,600
0735 · Non-Capital Equipment	114	-	-
Total 0700 · Property	15,998	113,700	30,034
0800 · Other Objects			
0810 · Dues and Fees	2,716	6,884	7,105
0830 · Interest	-	-	-
0840 · Contingency	-	84,432	71,195
0890 · Misc Expenditure/Prior Year Adj	2,956	-	-
Total 0800 · Other Objects	5,673	91,316	78,299
0900 · Other Uses of Funds			
0910 · Redemption of Principal	43,804	43,804	43,804
Total 0900 · Other Uses of Funds	43,804	43,804	43,804
Total Expense	2,908,895	3,251,929	3,283,848
5500 · Loan Proceeds	-	-	-
Change in Fund Balance	\$ 126,685	\$ 30,534	\$ 118,748
Beginning Fund Balance	\$ 598,181	\$ 724,866	\$ 755,399
Nonspendable Fund Balance	984		
TABOR Reserve	78,000	73,760	79,081
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)	13,736		
Assigned Fund Balance			
Unassigned Fund Balance	632,146	681,639	795,066
Ending Fund Balance	\$ 724,866	\$ 755,399	\$ 874,147

**FY24 WORKING
BUDGET**

WYATT ACADEMY ADOPTED BUDGET Adopted MAY 17, 2023 Budgeted Pupil Count		General Fund 185
	Object Source	
Beginning Fund Balance (Includes All Reserves)		755,399
Revenues		
Local Sources	1000 - 1999	766,556
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	281,160
Federal Sources	4000 - 4999	344,037
Total Revenues		1,391,754
Total Beginning Fund Balance and Reserves		2,147,153
Total Allocations To/From Other Funds	5600,5700, 5800	2,010,843
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,157,996
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,131,300
Employee Benefits	0200	423,577
Purchased Services	0300,0400, 0500	200,083
Supplies and Materials	0600	103,931
Property	0700	30,034
Other	0800, 0900	71,195
Total Instruction		1,960,119
Supporting Services		
Students - Program 2100		
Salaries	0100	81,888
Employee Benefits	0200	30,660
Purchased Services	0300,0400, 0500	44,661
Supplies and Materials	0600	8,281
Property	0700	-
Other	0800, 0900	-
Total Students		165,491
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	101,946
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		101,946
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	85,777
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		85,777
School Administration - Program 2400		
Salaries	0100	234,600
Employee Benefits	0200	87,838
Purchased Services	0300,0400, 0500	42,413
Supplies and Materials	0600	5,227
Property	0700	-
Other	0800, 0900	7,105
Total School Administration		377,183
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

**FY24 WORKING
BUDGET**

WYATT ACADEMY ADOPTED BUDGET Adopted MAY 17, 2023		General Fund
	Object	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	56,948
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		56,948
Operations and Maintenance - Program 2600		
Salaries	0100	68,631
Employee Benefits	0200	25,696
Purchased Services	0300,0400, 0500	189,686
Supplies and Materials	0600	96,708
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		380,722
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	39,378
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		39,378
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	67,022
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		67,022
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	5,459
Property	0700	-
Other	0800, 0900	-
Total Other Support		5,459
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

**FY24 WORKING
BUDGET**

WYATT ACADEMY		General Fund
ADOPTED BUDGET		
Adopted MAY 17, 2023		
	Object	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,279,925
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	43,804
Total Other Uses		43,804
Total Expenditures		3,283,848
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,283,848
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	79,081
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	795,066
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		874,147
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No







Wyatt Academy FY24 Adopted Budget 5.17.23

Final Audit Report

2023-05-22

Created:	2023-05-17
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAzO1X8qkBfCtt4CUvKvaRi26jLZ01nztM

"Wyatt Academy FY24 Adopted Budget 5.17.23" History

-  Document created by Brandon Chrisp (bchrisp@gandgconsult.com)
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2023-05-17 - 3:40:00 PM GMT
-  Email viewed by katie.brown@wyattacademy.org
2023-05-22 - 6:11:35 AM GMT- IP address: 189.176.9.200
-  Signer katie.brown@wyattacademy.org entered name at signing as Katie Brown
2023-05-22 - 6:12:11 AM GMT- IP address: 189.176.10.19
-  Document e-signed by Katie Brown (katie.brown@wyattacademy.org)
Signature Date: 2023-05-22 - 6:12:13 AM GMT - Time Source: server- IP address: 189.176.10.19
-  Agreement completed.
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