

PARKER PERFORMING ARTS SCHOOL

Douglas County School District

Douglas County

2023-2024

WORKING BUDGET

May 2, 2023

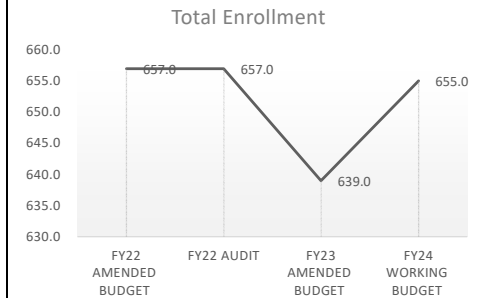
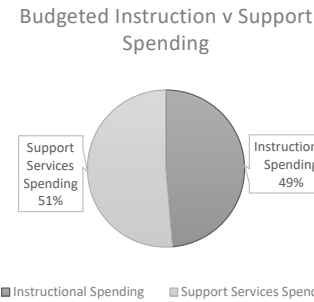
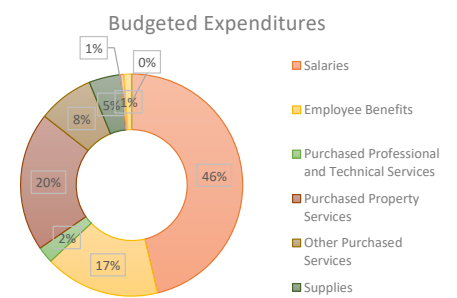
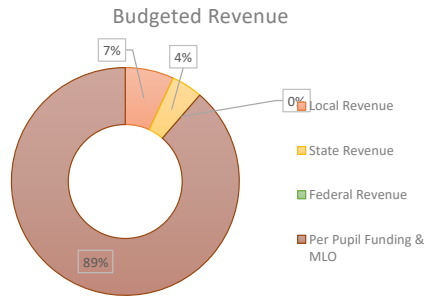
APPROPRIATION RESOLUTION

BOARD SUMMARY

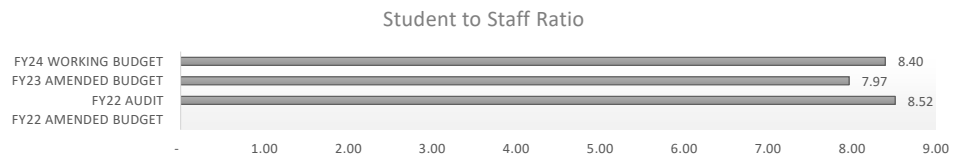
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**PARKER PERFORMING ARTS SCHOOL
2023-2024 WORKING BUDGET
BOARD SUMMARY**

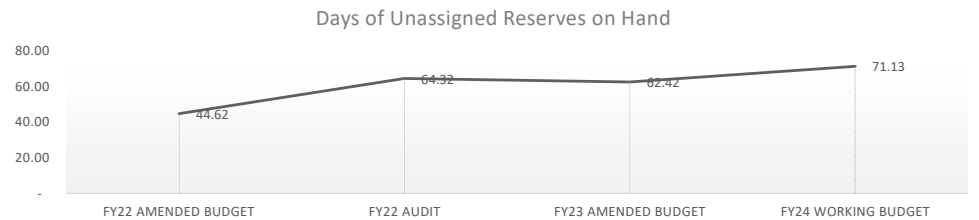
ANNUAL BUDGET					
	FY22 AMENDED BUDGET	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET	Change (%)
Revenue					
Local Revenue	410,432	544,127	583,000	580,118	0%
State Revenue	326,407	369,897	361,507	372,322	3%
Federal Revenue	158,990	216,923	121,020	-	-100%
Per Pupil Funding & MLO	6,468,138	6,532,226	6,671,894	7,458,038	12%
Total Revenue	7,363,967	7,663,173	7,737,421	8,410,478	9%
Expenditures					
Salaries	3,376,886	3,353,826	3,528,189	3,755,472	6%
Employee Benefits	1,197,371	1,220,375	1,251,590	1,360,616	9%
Purchased Professional and Technical Services	166,853	175,434	189,744	195,661	3%
Purchased Property Services	1,353,657	1,357,714	1,585,106	1,648,008	4%
Other Purchased Services	635,066	575,209	636,769	659,355	4%
Supplies	339,697	343,923	335,012	371,844	11%
Property	76,000	178,227	40,000	41,300	3%
Other Objects	179,000	21,549	139,300	90,730	-35%
Other Uses of Funds	-	-	-	-	n/a
Total Expenditures	7,324,529	7,226,257	7,705,709	8,122,986	5%
Transfers	-	-	-	-	n/a
Loan Proceeds	-	-	-	-	n/a
Change in Fund Balance	\$ 39,438	\$ 436,916	\$ 31,712	\$ 287,492	807%
Beginning Fund Balance	\$ 1,069,031	\$ 1,069,031	\$ 1,505,947	\$ 1,537,659	2%
Nonspendable Fund Balance	-	8,246	-	-	n/a
TABOR Reserve	213,158	224,200	219,793	242,261	10%
Committed Fund Balance	-	-	-	-	n/a
Assigned Fund Balance	-	-	-	-	n/a
Unassigned Fund Balance	895,311	1,273,501	1,317,866	1,582,890	20%
Ending Fund Balance	\$ 1,108,469	\$ 1,505,947	\$ 1,537,659	\$ 1,825,151	19%



MAJOR ASSUMPTIONS				
Total Enrollment	657.0	657.0	639.0	655.0
Funded Pupil Count	657.0	657.0	639.0	655.0
Per Pupil Revenue (PPR)	8,501	8,547	9,064	9,894
Change in PPR	n/a	0.54%	6.06%	9.16%
Staff (FTE)	#N/A	77.15	80.21	78.00



OPERATING METRICS				
Debt Burden Ratio (DBR)	7.77	7.83	6.42	6.69
Operating Reserve Ratio (ORR)	0.15	0.21	0.20	0.22
Operating Margin Ratio (OMR)	0.01	0.06	0.00	0.03
Change in Fund Balance Ratio (CFBR)	n/a	0.36	0.02	0.19
Days of Unassigned Reserves Hand	44.62	64.32	62.42	71.13
Estimated Debt Service Coverage Ratio	1.06	1.48	1.02	1.23
Facility Payment as % of Revenue	13%	13%	16%	15%
Total Facility Costs as % of Revenue	17%	17%	20%	19%
Instructional Spending	48%	48%	48%	49%
Support Services Spending	52%	52%	52%	51%
Salaries & Benefits as % of Total Budget	62%	63%	62%	63%
Student:Staff Ratio	#N/A	8.52	7.97	8.40



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of PARKER PERFORMING ARTS SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2023-24 Beginning Fund Balance from the Building Corporation in the amount of \$ 44,682. Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 8,122,986	8,122,986
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 1,301,438	1,301,438
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 9,424,424	9,424,424

5/2/2023 
 Date of Adoption Signature of Board President

		FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
WORKING BUDGET			
Adopted May 2, 2023			
Budgeted Pupil Count		655	-
Beginning Fund Balance (Includes All Reserves)		1,637,098	101,966
Revenues			
Local Sources	1000 - 1999	580,118	1,256,755
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	372,322	-
Federal Sources	4000 - 4999	-	-
Total Revenues		952,440	1,256,755
Total Beginning Fund Balance and Reserves		2,589,538	1,358,721
Total Allocations To/From Other Funds	5600,5700, 5800	7,458,038	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		10,047,576	1,358,721
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	2,329,162	-
Employee Benefits	0200	843,860	-
Purchased Services	0300,0400, 0500	512,207	-
Supplies and Materials	0600	235,000	-
Property	0700	31,000	-
Other	0800, 0900	-	-
Total Instruction		3,951,229	-
Supporting Services			
Students - Program 2100			
Salaries	0100	615,970	-
Employee Benefits	0200	223,167	-
Purchased Services	0300,0400, 0500	43,614	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		882,751	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	21,773	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		21,773	-
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	301,234	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		301,234	-
School Administration - Program 2400			
Salaries	0100	566,326	-
Employee Benefits	0200	205,181	-
Purchased Services	0300,0400, 0500	89,634	-
Supplies and Materials	0600	15,000	-
Property	0700	-	-
Other	0800, 0900	90,730	-
Total School Administration		966,871	-
Business Services - Program 2500, including Program 2501			
Salaries	0100	58,549	-
Employee Benefits	0200	21,212	-

		FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
WORKING BUDGET			
Adopted May 2, 2023			
	Object		
Purchased Services	0300,0400,		
	0500	16,555	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		96,316	-
Operations and Maintenance - Program 2600			
Salaries	0100	104,070	-
Employee Benefits	0200	37,705	-
Purchased Services	0300,0400,		
	0500	1,518,008	-
Supplies and Materials	0600	103,844	-
Property	0700	-	-
Other	0800, 0900	-	11,750
Total Operations and Maintenance		1,763,627	11,750
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		-	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	8,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		8,000	-
Enterprise Operations - Program 3200			
Salaries	0100	81,395	-
Employee Benefits	0200	29,490	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	10,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		120,885	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
WORKING BUDGET			
Adopted May 2, 2023			
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		4,161,457	11,750
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	10,300	-
Other	0800, 0900	-	-
Total Property		10,300	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	1,289,688
Total Other Uses		-	1,289,688
Total Expenditures		8,122,986	1,301,438
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		8,122,986	1,301,438
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	242,261	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	1,682,329	57,284
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		1,924,590	57,284
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0	0
Use of a portion of beginning fund balance resolution required?		No	Yes