

**OMAR D. BLAIR CHARTER SCHOOL**

**Denver Public Schools**

**Denver County**

**2023-2024**

**WORKING BUDGET**

May 18, 2023

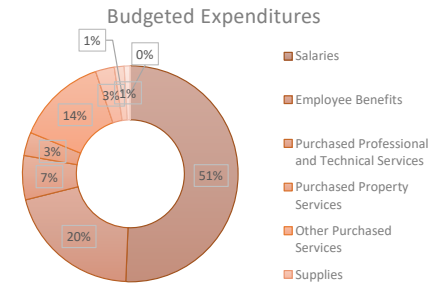
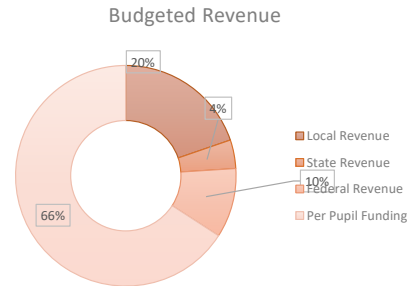
APPROPRIATION RESOLUTION

BOARD SUMMARY

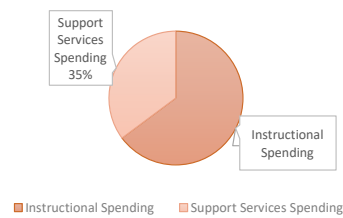
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**OMAR D. BLAIR CHARTER SCHOOL  
2023-2024 WORKING BUDGET  
BOARD SUMMARY**

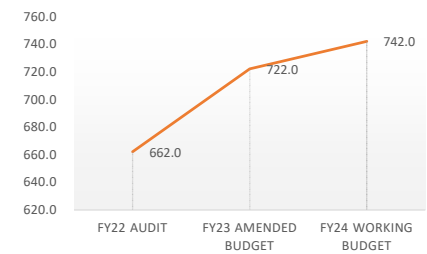
ANNUAL BUDGET				
	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	1,880,379	1,967,347	2,409,943	22%
State Revenue	418,735	493,164	511,558	4%
Federal Revenue	1,119,060	1,262,115	1,239,303	-2%
Per Pupil Funding	6,348,921	7,118,920	8,027,698	13%
<b>Total Revenue</b>	<b>9,767,095</b>	<b>10,841,546</b>	<b>12,188,503</b>	<b>12%</b>
<b>Expenditures</b>				
Salaries	4,449,030	5,151,997	6,162,018	20%
Employee Benefits	1,550,826	2,084,697	2,486,349	19%
Purchased Professional and Technical Services	729,941	796,949	802,164	1%
Purchased Property Services	355,628	275,444	428,726	56%
Other Purchased Services	1,529,377	1,558,410	1,649,537	6%
Supplies	354,449	334,766	339,788	2%
Property	330,637	250,000	180,750	-28%
Other Objects	13,442	60,300	110,455	83%
Other Uses of Funds	-	-	-	n/a
<b>Total Expenditures</b>	<b>9,313,330</b>	<b>10,512,562</b>	<b>12,159,786</b>	<b>16%</b>
<b>Transfers</b>	-	-	-	n/a
<b>Loan Proceeds</b>	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 453,766</b>	<b>\$ 328,984</b>	<b>\$ 28,717</b>	<b>-91%</b>
<b>Beginning Fund Balance</b>	<b>\$ 4,082,651</b>	<b>\$ 4,536,417</b>	<b>\$ 4,865,401</b>	<b>7%</b>
Nonspendable Fund Balance	16,650	-	-	n/a
TABOR Reserve	263,500	266,226	293,357	10%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	4,256,266	4,599,175	4,600,761	0%
<b>Ending Fund Balance</b>	<b>\$ 4,536,416</b>	<b>\$ 4,865,401</b>	<b>\$ 4,894,118</b>	<b>1%</b>
<b>MAJOR ASSUMPTIONS</b>				
Total Enrollment	662.0	722.0	742.0	
Funded Pupil Count	662.0	722.0	742.0	
Per Pupil Revenue (PPR)	9,591	9,860	10,819	
Change in PPR	n/a	2.81%	9.73%	
Staff (FTE)	80.75	92.15	93.75	
<b>OPERATING METRICS</b>				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.49	0.46	0.40	
Operating Margin Ratio (OMR)	0.05	0.03	0.00	
Change in Fund Balance Ratio (CFBR)	n/a	0.07	0.01	
Days of Unassigned Reserves Hand	166.81	159.69	138.10	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	4%	4%	5%	
Total Facility Costs as % of Revenue	7%	7%	8%	
Instructional Spending		0%	65%	
Support Services Spending		100%	35%	
Salaries & Benefits as % of Total Budget	64%	69%	71%	
Student:Staff Ratio	8.20	7.84	7.91	



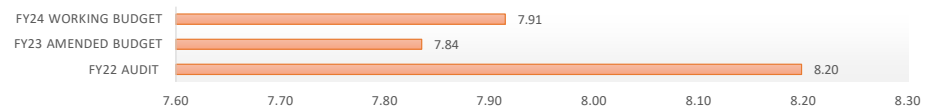
**Budgeted Instruction v Support Spending**



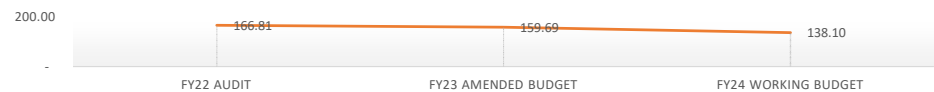
**Total Enrollment**



**Student to Staff Ratio**



**Days of Unassigned Reserves on Hand**



## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of OMAR D. BLAIR CHARTER SCHOOL located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 12,159,786	12,159,786
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 12,159,786	12,159,786

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Date of Adoption                      Signature of Board President

**FY24 WORKING  
BUDGET**

OMAR D. BLAIR CHARTER SCHOOL		General Fund
<b>Adopted May 18, 2023 Budgeted Pupil Count</b>	<b>Object Source</b>	<b>742</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		4,865,401
<b>Revenues</b>		
Local Sources	1000 - 1999	2,409,943
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	511,558
Federal Sources	4000 - 4999	1,239,303
<b>Total Revenues</b>		<b>4,160,805</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>9,026,206</b>
Total Allocations To/From Other Funds	5600,5700, 5800	8,027,698
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>17,053,904</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	4,739,850
Employee Benefits	0200	1,912,510
Purchased Services	0300,0400, 0500	670,919
Supplies and Materials	0600	281,728
Property	0700	180,750
Other	0800, 0900	100,000
<b>Total Instruction</b>		<b>7,885,756</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	572,642
Employee Benefits	0200	231,059
Purchased Services	0300,0400, 0500	110,184
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>913,885</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	57,400
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>57,400</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	127,525
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>127,525</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	660,029
Employee Benefits	0200	266,319
Purchased Services	0300,0400, 0500	475,076
Supplies and Materials	0600	18,018
Property	0700	-
Other	0800, 0900	10,455
<b>Total School Administration</b>		<b>1,429,897</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	13,722
Supplies and Materials	0600	-
Property	0700	-

**FY24 WORKING  
BUDGET**

OMAR D. BLAIR CHARTER SCHOOL		General Fund
Adopted May 18, 2023 Budgeted Pupil Count	Object Source	742
Beginning Fund Balance (Includes All Reserves)		4,865,401
<b>Revenues</b>		
Other	0800, 0900	-
<b>Total Business Services</b>		13,722
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	189,497
Employee Benefits	0200	76,461
Purchased Services	0300,0400, 0500	954,487
Supplies and Materials	0600	15,682
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		1,236,127
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	123,914
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		123,914
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	311,675
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		311,675
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	35,525
Supplies and Materials	0600	24,360
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		59,885
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		-
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		-
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-

**FY24 WORKING  
BUDGET**

<b>OMAR D. BLAIR CHARTER SCHOOL</b>		<b>General Fund</b>
<b>Adopted May 18, 2023 Budgeted Pupil Count</b>	<b>Object Source</b>	<b>742</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		4,865,401
<b>Revenues</b>		
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		4,274,029
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		12,159,786
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		12,159,786
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	293,357
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	4,600,761
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		4,894,118
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		No