

MONTESSORI DEL MUNDO

Charter School Institute

Aurora

2023-2024

ADOPTED BUDGET

May 25, 2023

APPROPRIATION RESOLUTION

BOARD SUMMARY

DETAILED BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1.	5,210,636	5,210,636
	1a. Charter Schools	-	-
	1b. Insurance Reserve Fund	-	-
	1c. Pre-School Fund	-	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	-	-
	3. Governmental Designated-Purpose Grants Fund	-	-
	4. Pupil Activity Special Revenue Fund	-	-
	5. Full Day Kindergarten Mill Levy Override Fund	-	-
	6. Transportation Fund	-	-
	7. Other Special Revenue Funds	-	-
7. Bond Redemption Fund	8.	-	-
Capital Projects Funds:			
	9. Building Fund	-	-
	10. Special Building and Technology Fund	-	-
	11. Capital Reserve Capital Projects Fund	-	-
Enterprise Funds:			
	12. Food Service Fund	-	-
	13. Other Enterprise Funds	-	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	-	-
	15. Other Internal Service Funds	-	-
Trust/Agency Funds:			
	16. Fiduciary Fund	-	-
	17. Private Purpose Trust Funds	-	-
	18. Agency Fund	-	-
	19. Pupil Activity Agency Fund	-	-
	20. Foundations	-	-
	21. Component Units	-	-
TOTAL APPROPRIATION	22.	5,210,636	5,210,636

5/25/23

Date of Adoption

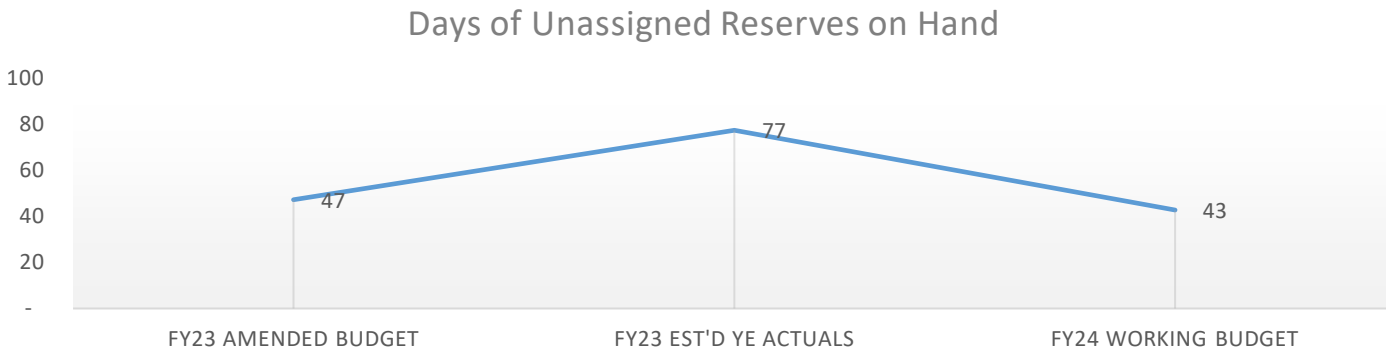
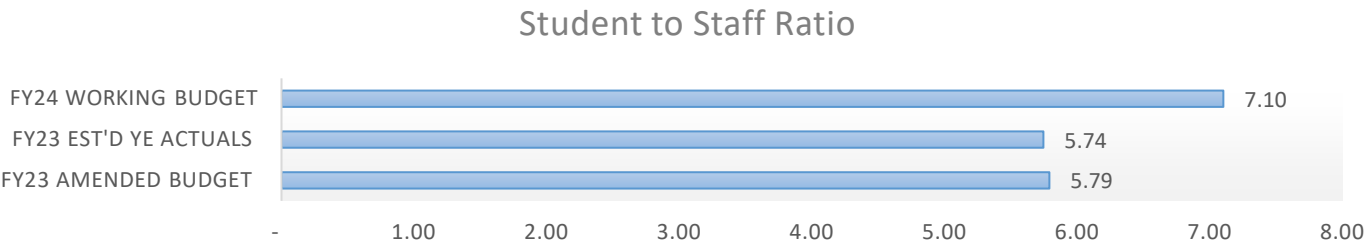
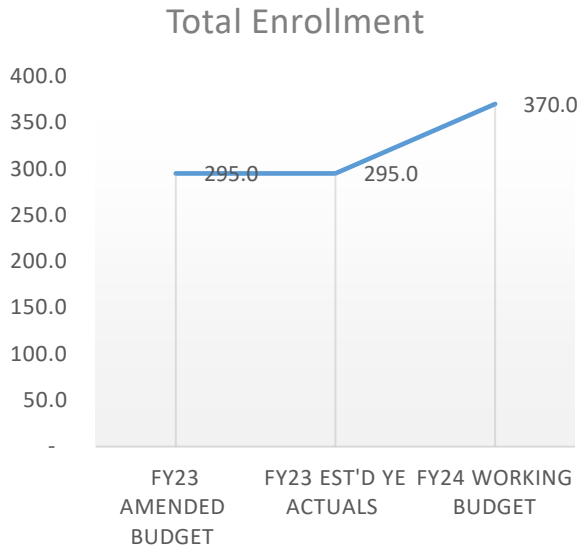
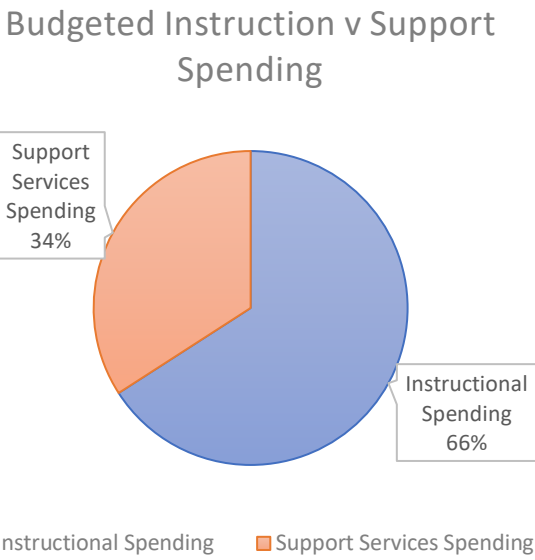
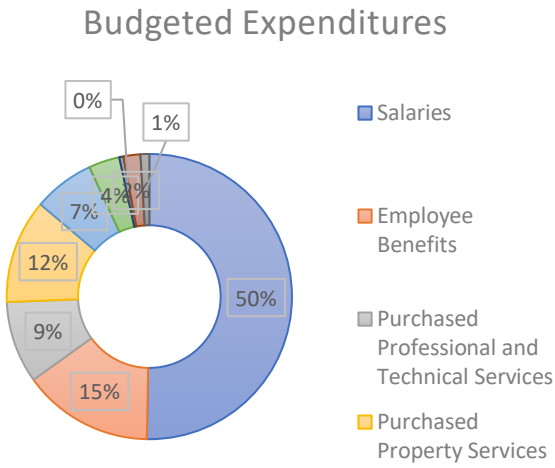
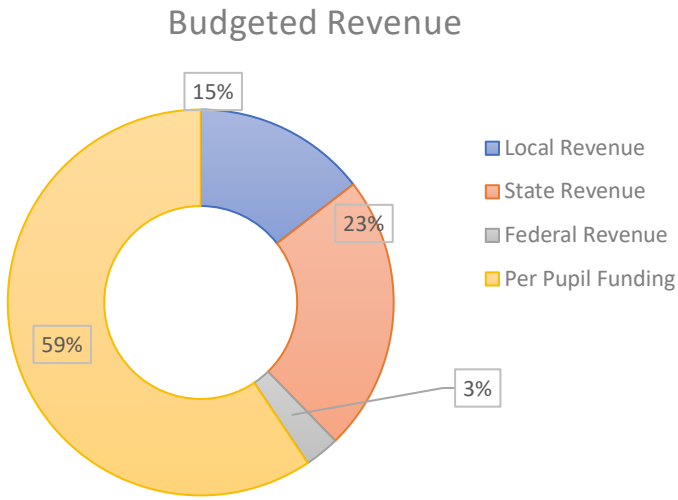
Armando Rivera

Armando Rivera (Jun 19, 2023 20:28 MDT)

Signature of Board President

MONTESSORI DEL MUNDO
2023-2024 ADOPTED BUDGET
BOARD SUMMARY

ANNUAL BUDGET				
	FY23 AMENDED BUDGET	FY23 EST'D YE ACTUALS	FY24 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	250,115	310,204	735,800	137%
State Revenue	888,128	835,846	1,176,510	41%
Federal Revenue	573,197	581,659	147,848	-75%
Per Pupil Funding	2,267,405	2,326,055	3,009,233	29%
Colorado Preschool Program	364,926	364,926	142,200	-61%
Total Revenue	4,343,771	4,418,690	5,211,591	18%
Expenditures				
Salaries	2,623,899	2,467,850	2,619,782	6%
Employee Benefits	774,180	673,091	772,019	15%
Purchased Professional and Technical Services	444,003	423,252	484,606	14%
Purchased Property Services	538,329	578,852	614,290	6%
Other Purchased Services	295,521	311,266	360,689	16%
Supplies	161,926	178,010	182,728	3%
Property	30,225	17,555	25,000	42%
Other Objects	77,862	18,740	99,470	431%
Other Uses of Funds	20,422	20,422	52,051	155%
Total Expenditures	4,966,365	4,689,038	5,210,636	11%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ (622,594)	\$ (270,348)	\$ 954	-100%
Beginning Fund Balance	\$ 1,405,492	\$ 1,405,492	\$ 782,898	-44%
Nonspendable Fund Balance	-	-	-	n/a
Restricted Fund Balance	-	-	-	-
TABOR Reserve	116,213	116,213	149,205	28%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	23,700	23,700	23,700	0%
Unassigned Fund Balance	642,985	995,231	610,947	-39%
Ending Fund Balance	\$ 782,898	\$ 1,135,144	\$ 783,852	-31%
MAJOR ASSUMPTIONS				
Total Enrollment	295.0	295.0	370.0	
Funded Pupil Count	233.0	233.0	270.0	
Per Pupil Revenue (PPR)	9,731	9,983	11,003	
Change in PPR	n/a	2.59%	10.21%	
Staff (FTE)	50.96	51.36	52.11	
OPERATING METRICS				
Debt Burden Ratio (DBR)	102.61	123.00	99.08	
Operating Reserve Ratio (ORR)	0.16	0.24	0.15	
Operating Margin Ratio (OMR)	(0.14)	(0.06)	0.00	
Change in Fund Balance Ratio (CFBR)	n/a	0.45	(0.31)	
Days of Unassigned Reserves Hand	47	77	43	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	9%	10%	8%	
Total Facility Costs as % of Revenue	13%	13%	12%	
Instructional Spending			66%	
Support Services Spending			34%	
Salaries & Benefits as % of Total Budget	68%	67%	65%	



MONTESSORI DEL MUNDO

DETAILED BUDGET

Income

1000 · Local Revenue Source

	FY23 AMENDED BUDGET	FY23 EST'D YE ACTUALS	FY24 WORKING BUDGET
1310 · ECE Revenue	\$ 145,035	\$ 160,706	\$ 639,920
1310old · Tuition from Individuals	-	-	-
1610 · Reimbursable Food Service Rev	-	-	-
1611 · Student Lunch Sales	-	-	-
1740 · Fees & activities			
1740a · Casa Supply Fee	-	-	-
1740b · Late Pickup	-	-	-
1740c · Taller Supply Fee	-	-	-
1740d · Uniforms	-	178	-
1740 · Fees & activities - Other	7,080	19,548	8,880
Total 1740 · Fees & activities	7,080	19,726	8,880
1750 · Fundraising	4,000	6,050	-
1760 · Gifts/Contributions	7,000	12,558	7,000
1920 · Foundation Grants	80,000	94,500	80,000
1990 · MISC Revenue	7,000	16,664	-

Total 1000 · Local Revenue Source

250,115 310,204 735,800

3000 · State Revenue

3113 · Capital Construction Funds	98,573	98,573	97,200
3115 · Supplemental At Risk	12,970	54,832	54,832
3119 · Mitigation Funds	-	-	-
3130 · ECEA	75,298	74,920	76,431
3139 · ELPA PD	-	-	-
3140 · ELPA revenue	38,684	42,205	39,882
3141 · CPP	-	-	-
3150 · G&T	1,602	1,119	1,255
3203 · Early Literacy Grant	136,739	124,510	-
3218 · School Health Prof	109,237	109,721	175,479
3219 · School Nurse Workforce Grant	101,540	-	101,540
3227 · School Leader Turnaround	-	-	-
3228 · Universal Screener	-	-	-
3235 · At Risk	1,749	1,322	1,749
3241 · Mill Levy	-	-	-
3250 · FD KD Implementation	-	-	-
3259 · Read Act	29,823	36,928	29,823
3271 · READ Early Literacy	-	-	-
3276 · High Impact Tutoring	-	-	167,924
3281 · At-Risk Mitigation Funds	-	-	-
3898 · Other State Revenue	52,478	62,282	52,396
3951 · MLE	229,434	229,434	378,000

Total 3000 · State Revenue

888,128 835,846 1,176,510

MONTESSORI DEL MUNDO

DETAILED BUDGET

	FY23 AMENDED BUDGET	FY23 EST'D YE ACTUALS	FY24 WORKING BUDGET
4000 · Federal Revenue from CDE			
4010 · Title I	53,975	53,975	37,765
4012 · CRF	-	-	-
4027 · IDEA Income	67,270	67,270	80,625
4041 · Impact Aid	-	1,679	-
4173 · IDEA Preschool	29,327	29,327	9,548
4365 · Title III	15,206	15,206	16,747
4367 · Title II	2,188	2,188	2,435
4414 · ESSER III	95,911	95,911	-
4420 · ESSER II	50,300	50,300	-
4425 · ESSER	-	-	-
4430 · Education Workforce	100,000	100,000	-
6012 · SSRG	-	-	-
6425 · GEER Fund	-	-	-
7575a · CCOS	55,016	61,799	-
7575b · WSG	13,500	13,500	-
9202 · Homeless	-	-	-
9211 · Parent Involvement	1,035	1,035	728
9414 · ESSER III Lost Learning	89,469	89,469	-
Total 4000 · Federal Revenue from CDE	573,197	581,659	147,848
5500 · Loan Proceeds	-	-	-
5710 · Per pupil revenue-PPR			
5710a · Per pupil revenue-K-6	2,267,405	2,326,055	2,970,724
5710b · Per pupil revenue-ECE IEP	-	-	38,509
5710c · 3 y/o UPK			-
5710d · 4 y/o UPK			-
Total 5710 · Per pupil revenue-PPR	2,267,405	2,326,055	3,009,233
5810 · Colorado Preschool Fundi CPP	364,926	364,926	142,200
Total Income	4,343,771	4,418,690	5,211,591
Expense			
0100 · Salaries			
0110 · Regular Salaries	2,529,189	2,383,580	2,388,742
0120 · Substitutes	15,000	4,560	7,000
0150 · Stipends	79,710	79,710	35,040
0190 · Bonuses	-	-	189,000
Total 0100 · Salaries	2,623,899	2,467,850	2,619,782
0200 · Benefits			
0211 · Life and STD Benefits	2,700	4,079	-
0221 · Medicare	38,047	28,800	37,987
0222 · Social Security Benefits	21,000	20,518	
0230 · PERA Benefits	393,060	346,346	401,613

MONTESSORI DEL MUNDO

DETAILED BUDGET

	FY23 AMENDED BUDGET	FY23 EST'D YE ACTUALS	FY24 WORKING BUDGET
0251 · Health Benefits	232,875	207,824	244,519
0252 · Dental Benefits	5,670	3,401	5,954
0253 · Vision Benefits	2,430	2,129	2,552
0280 · State Pension Contribution	52,478	52,478	52,396
0290 · Wellness Benefits	25,920	7,515	27,000
Total 0200 · Benefits	774,180	673,091	772,019
0300 · Purchased Professional Services			
0313a · Banking Service Fees	7,000	7,066	7,914
0313.2 · Payroll Expenses	11,165	10,462	12,624
0320 · Professional education services			
0320a · Professional svcs-asses	-	-	-
0320 · Professional education services - O	39,135	110,786	169,000
Total 0320 · Professional education services	39,135	110,786	169,000
0330 · Other Professional Services	120,750	38,524	41,000
0331 · Legal services	25,375	27,682	34,250
0332 · Audit & accounting services	10,150	9,900	10,000
0334 · Consultant services	20,000	7,492	4,500
0335 · Medical Services	15,225	13,403	13,905
0339 · Business Services	101,500	104,750	99,109
0340 · Technical services	55,320	60,437	62,547
0390 · Other Purchased and Professiona	25,221	19,587	14,000
0399 · CDE Withholding	13,162	13,162	15,757
Total 0300 · Purchased Professional Services	444,003	423,252	484,606
0400 · Purchased Property Services			
0410 · Fire and Security Monitoring	2,030	458	500
0411 · Water/Sewage	-	-	-
0420 · Cleaning services	91,950	82,715	110,400
0430 · Repairs & maintenance	20,000	32,142	45,000
0441 · Rental of Land and Build	389,549	429,601	419,044
0442 · Rental of equipment	34,800	33,936	39,346
Total 0400 · Purchased Property Services	538,329	578,852	614,290
0500 · Other Purchased Services			
0513 · Contracted Field Trips	15,500	2,940	15,500
0520 · Insurance			
0521 · Liability Insurance	25,557	55,454	28,895
0525.1 · SUTA	5,075	4,489	5,738
0526 · Workers' compensation	14,637	3,992	16,549
0527 · Multiple Coverage Insurance	-	-	-
Total 0520 · Insurance	45,269	63,935	51,183
0531 · Telephone/fax/telecom	14,677	14,104	16,594
0533 · Postage & delivery	2,030	220	2,295
0534 · On-Line Services	43,325	37,263	49,985

MONTESSORI DEL MUNDO

DETAILED BUDGET

	FY23 AMENDED BUDGET	FY23 EST'D YE ACTUALS	FY24 WORKING BUDGET
0540 · Advertising, marketing, recruit	45,000	45,645	50,879
0580 · Travel, registration, PD-enter	50,750	66,865	76,710
0595 · District Purchased Svcs-Admin	78,970	80,293	97,543
0596 · Food Service Program	-	-	-
Total 0500 · Other Purchased Services	295,521	311,266	360,689
0600 · Supplies			
0610 · General supplies	60,900	72,939	76,856
0611 · Office supplies	5,000	2,753	5,653
0612 · Accountability & Testing	5,000	1,010	5,653
0613 · Custodial Supplies	18,000	11,306	12,000
0619 · Fundraising Expenses	-	-	-
0622 · Electricity	26,000	23,071	29,397
0630 · Food	6,801	4,228	7,689
0640 · Books & periodicals	20,000	4,431	22,613
0650 · Electronic media-software	15,225	36,164	17,214
0690 · Uniforms	5,000	8,837	5,653
0600 · Supplies - Other	-	13,270	-
Total 0600 · Supplies	161,926	178,010	182,728
0700 · Property			
0721 · Leasehold Improvements	-	11,251	-
0733 · Furniture & fixtures	10,000	1,066	5,000
0734 · Equipment - Technology	5,000	5,239	12,000
0735 · Non-capital equipment	15,225		8,000
Total 0700 · Property	30,225	17,555	25,000
0800 · Other Objects			
0810 · Dues & fees	3,881	3,176	4,388
0830 · Interest Expense	21,910	15,502	547
0840 · Contingency	51,056	-	93,388
0890 · Misc. expenses	1,015	61	1,148
Total 0800 · Other Objects	77,862	18,740	99,470
0900 · Other Uses of Funds			
0913 · Redemption of Principal	20,422	20,422	52,051
Total 0900 · Other Uses of Funds	20,422	20,422	52,051
Total Expense	4,966,365	4,689,038	5,210,636
Change in Fund Balance	\$ (622,594)	\$ (270,348)	\$ 954
Beginning Fund Balance	\$ 1,405,492	\$ 1,405,492	\$ 782,898
Nonspendable Fund Balance			
Restricted Fund Balance			
TABOR Reserve	116,213	116,213	149,205

MONTESSORI DEL MUNDO
DETAILED BUDGET

TABOR Multi Year Obligations
Committed Fund Balance (15% rule)
Assigned Fund Balance
Unassigned Fund Balance

Ending Fund Balance

FY23 AMENDED BUDGET	FY23 EST'D YE ACTUALS	FY24 WORKING BUDGET
23,700	23,700	23,700
642,985	995,231	610,947
\$ 782,898	\$ 1,135,144	\$ 783,852

FY24 WORKING BUDGET		
MONTESSORI DEL MUNDO ADOPTED BUDGET Adopted May 25, 2023 Budgeted Pupil Count	Object Source	General Fund 270
Beginning Fund Balance (Includes All Reserves)		782,898
Revenues		
Local Sources	1000 - 1999	735,800
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	1,176,510
Federal Sources	4000 - 4999	147,848
Total Revenues		2,060,158
Total Beginning Fund Balance and Reserves		2,843,056
Total Allocations To/From Other Funds	5600,5700, 5800	3,151,433
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,994,489
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,200,942
Employee Benefits	0200	648,592
Purchased Services	0300,0400, 0500	336,379
Supplies and Materials	0600	127,989
Property	0700	25,000
Other	0800, 0900	94,535
Total Instruction		3,433,438
Supporting Services		
Students - Program 2100		
Salaries	0100	125,544
Employee Benefits	0200	36,996
Purchased Services	0300,0400, 0500	13,905
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		176,445
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	76,710
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		76,710
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	208,732
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		208,732
School Administration - Program 2400		
Salaries	0100	293,296
Employee Benefits	0200	86,431
Purchased Services	0300,0400, 0500	129,268
Supplies and Materials	0600	13,342
Property	0700	-
Other	0800, 0900	4,388
Total School Administration		526,726
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

FY24 WORKING BUDGET		
MONTESSORI DEL MUNDO		General Fund
ADOPTED BUDGET		
Adopted May 25, 2023	Object	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	119,647
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		119,647
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	574,944
Supplies and Materials	0600	41,397
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		616,340
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

FY24 WORKING BUDGET		
MONTESSORI DEL MUNDO		General Fund
ADOPTED BUDGET		
Adopted May 25, 2023	Obiect	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,724,601
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers		
Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	52,598
Total Other Uses		52,598
Total Expenditures		5,210,636
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		5,210,636
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	149,205
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	23,700
Unassigned fund balance (9900)	6770	610,947
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		783,852
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution required?		No







MDM FY24 Adopted Budget 5.25.23

Final Audit Report

2023-06-20

Created:	2023-06-19
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAALHNpl0bY65gwrCfp2smprJDXWkTUzJu

"MDM FY24 Adopted Budget 5.25.23" History

-  Document created by Brandon Chrisp (bchrisp@gandgconsult.com)
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2023-06-19 - 11:07:12 PM GMT
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2023-06-20 - 2:25:46 AM GMT- IP address: 73.153.64.41
-  Signer armandorivera@montessoridelmundo.org entered name at signing as Armando Rivera
2023-06-20 - 2:28:17 AM GMT- IP address: 73.153.64.41
-  Document e-signed by Armando Rivera (armandorivera@montessoridelmundo.org)
Signature Date: 2023-06-20 - 2:28:19 AM GMT - Time Source: server- IP address: 73.153.64.41
-  Agreement completed.
2023-06-20 - 2:28:19 AM GMT