

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of GOLDEN VIEW CLASSICAL ACADEMY located in Charter School Institute in Jefferson County that the amounts shown in the following schedule, to include \$240,000 in one-time project expenditures of which \$199,955 has been allocated from prior years, be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.



FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 8,967,662	8,967,662
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 542,592	542,592
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 9,510,253	9,510,253

1/25/23
Date of Adoption

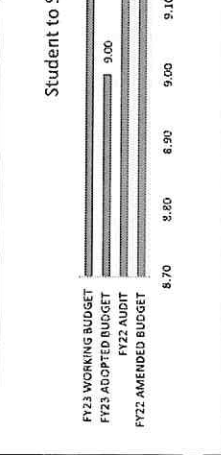
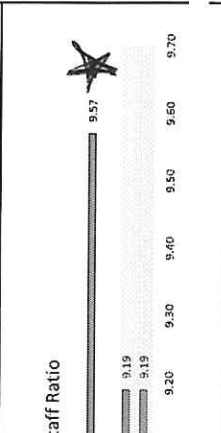
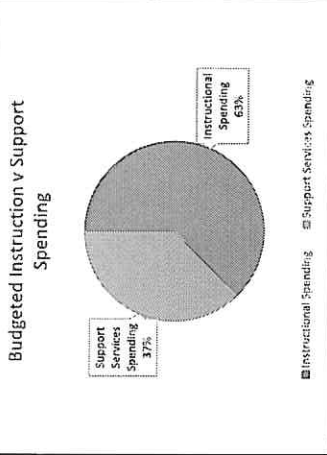
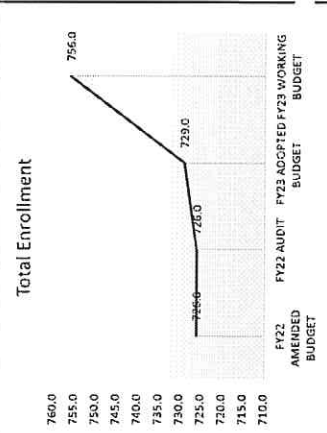
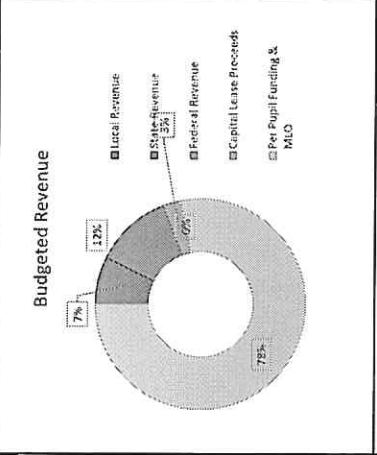
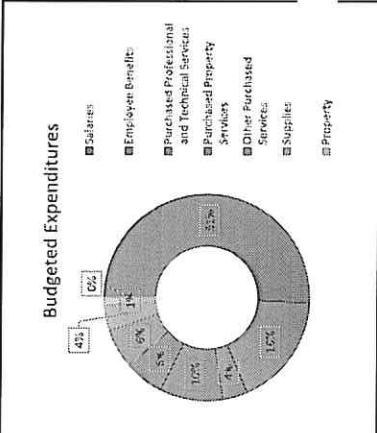

Signature of Board President

**GOLDEN VIEW CLASSICAL ACADEMY
2022 - 2023 WORKING BUDGET
BOARD SUMMARY**

ANNUAL BUDGET				
	FY22 AMENDED BUDGET	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	1,095,805	1,108,883	653,322	-41%
State Revenue	654,537	692,963	691,389	54%
Federal Revenue	165,054	340,426	243,409	-28%
Capital Lease Proceeds		170,000		
Per Pupil Funding & MLO	6,275,198	6,320,958	6,550,330	11%
Total Revenue	8,100,594	8,471,225	7,026,140	0%
Expenditures				
Salaries	4,090,531	4,190,998	4,346,852	9%
Employee Benefits	1,473,544	1,282,589	1,536,421	24%
Purchased Professional and Technical Services	564,649	376,133	280,193	-7%
Purchased Property Services	864,660	924,455	890,076	-4%
Other Purchased Services	351,549	336,558	496,262	65%
Supplies	464,625	386,686	470,571	45%
Property	53,163	193,736	227,300	80%
Other Objects	37,615	105,901	116,925	10%
Other Uses of Funds		13,204		-100%
Total Expenditures	7,730,735	7,810,862	8,987,882	18%
Transfers		70,230	21,068	-70%
Other Sources				n/a
Loan Proceeds				
Change in Fund Balance	\$ 370,258	\$ 730,553	\$ 275,122	-94%
Beginning Fund Balance	\$ 3,651,353	\$ 4,381,353	\$ 4,282,006	20%
Nonspendable Fund Balance				
Restricted Fund Balance	149,185	199,955	199,955	-100%
TABOR Reserve	228,970	243,000	250,131	3%
Committed Fund Balance		72,010		-100%
Assigned Fund Balance	3,645,455	3,956,650	3,898,671	n/a
Unassigned Fund Balance			75,390	1%
Ending Fund Balance	\$ 4,031,611	\$ 4,382,006	\$ 4,424,147	1%

MAJOR ASSUMPTIONS	
Total Enrollment	726.0
Funded Pupil Count	720.1
Per Pupil Revenue (PPR)	3,714
Change in PPR	0.86%
Staff (FTE)	79.00

OPERATING METRICS	
Debt Burden Ratio (DBR)	13.68
Operating Reserve Ratio (ORR)	0.52
Operating Margin Ratio (OMR)	0.05
Change in Fund Balance Ratio (CFBR)	n/a
Days of Unassigned Reserves Hand	172.12
Debt Service Coverage Ratio	see note to right
Facility Payment as % of Revenue	7%
Total Facility Costs as % of Revenue	11%
Instructional Spending	37%
Support Services Spending	72%
Salaries & Benefits as % of Total Budget	9.19
Student-Staff Ratio	9.57



		FY23 WORKING BUDGET	FY23 WORKING BUDGET
GOLDEN VIEW CLASSICAL ACADEMY WORKING BUDGET Adopted June 30, 2022 Budgeted Pupil Count		10 General Fund	2X Building Corporation
Object Source		754	-
Beginning Fund Balance (Includes All Reserves)		4,382,006	-
Revenues			
Local Sources	1000 - 1999	653,051	542,592
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	1,066,135	-
Federal Sources	4000 - 4999	243,409	-
Total Revenues		1,962,595	542,592
Total Beginning Fund Balance and Reserves		6,344,601	542,592
Total Allocations To/From Other Funds		5600,5700, 5800	7,026,140
Transfers To/From Other Funds	5200 - 5300	21,068	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		13,301,808	542,592
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	3,533,429	-
Employee Benefits	0200	1,229,313	-
Purchased Services	0300,0400, 0500	330,816	-
Supplies and Materials	0600	347,009	-
Property	0700	109,211	-
Other	0800, 0900	77,761	-
Total Instruction		5,627,339	-
Supporting Services			
Students - Program 2100			
Salaries	0100	245,000	-
Employee Benefits	0200	85,238	-
Purchased Services	0300,0400, 0500	21,389	-
Supplies and Materials	0600	54,958	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		406,585	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	78,490	-
Supplies and Materials	0600	700	-
Property	0700	-	-
Other	0800, 0900	338	-
Total Instructional Staff		79,528	-
General Administration - Program 2300, Including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	349,971	-
Supplies and Materials	0600	3,500	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		353,471	-
School Administration - Program 2400			
Salaries	0100	474,266	-
Employee Benefits	0200	165,001	-
Purchased Services	0300,0400, 0500	74,200	-
Supplies and Materials	0600	33,625	-
Property	0700	-	-
Other	0800, 0900	38,825	-
Total School Administration		785,918	-
Business Services - Program 2500, Including Program 2501			
Salaries	0100	248,220	-

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
GOLDEN VIEW CLASSICAL ACADEMY			
WORKING BUDGET			
Adopted June 30, 2022			
	Object		
Employee Benefits	0200	86,358	-
Purchased Services	0300,0400, 0500	101,723	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		436,301	-
Operations and Maintenance - Program 2600			
Salaries	0100	57,881	-
Employee Benefits	0200	20,137	-
Purchased Services	0300,0400, 0500	779,077	-
Supplies and Materials	0600	109,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		966,095	-
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	650	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		650	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	10,552	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		10,552	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	10,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		10,000	-
Education for Adults - Program 3400			

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
GOLDEN VIEW CLASSICAL ACADEMY			
WORKING BUDGET			
Adopted June 30, 2022			
	Object		
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		3,049,100	-
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	51,000	-
Supplies and Materials	0600	-	-
Property	0700	240,223	-
Other	0800, 0900	-	-
Total Property		291,223	-
Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	542,592
Total Other Uses		-	542,592
Total Expenditures		8,967,662	542,592
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		8,967,662	542,592
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	199,955	-
TABOR 3% emergency reserve (9321)	6721	250,131	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate (9323))	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	75,390	-
Unassigned fund balance (9900)	6770	3,898,671	-
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		4,424,147	-
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-
Use of a portion of beginning fund balance resolution required?		No	No