

**CHALLENGE TO EXCELLENCE CHARTER SCHOOL**

**Douglas County School District**

**Douglas County**

**2023-2024**

**ADOPTED BUDGET**

May 10, 2023

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET


ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

BUILDING CORPORATION BUDGET DETAIL

**APPROPRIATION RESOLUTION**

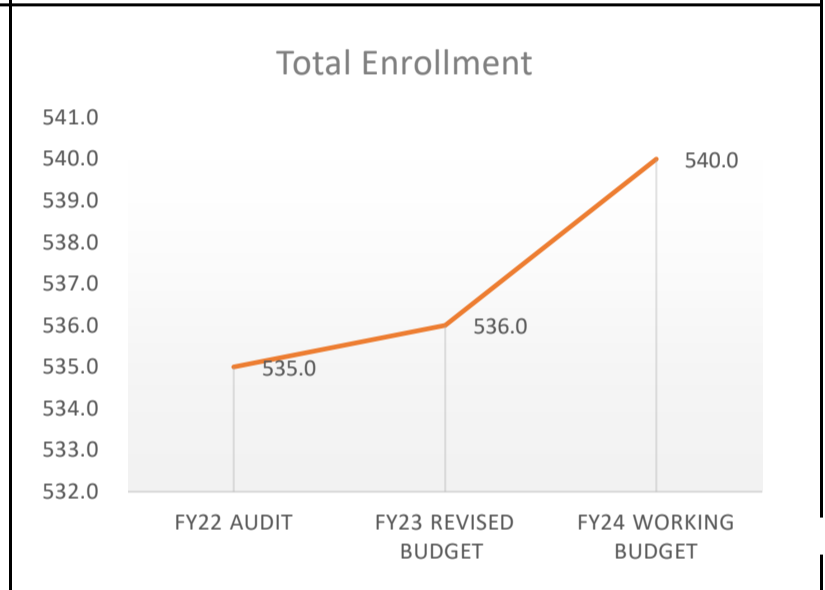
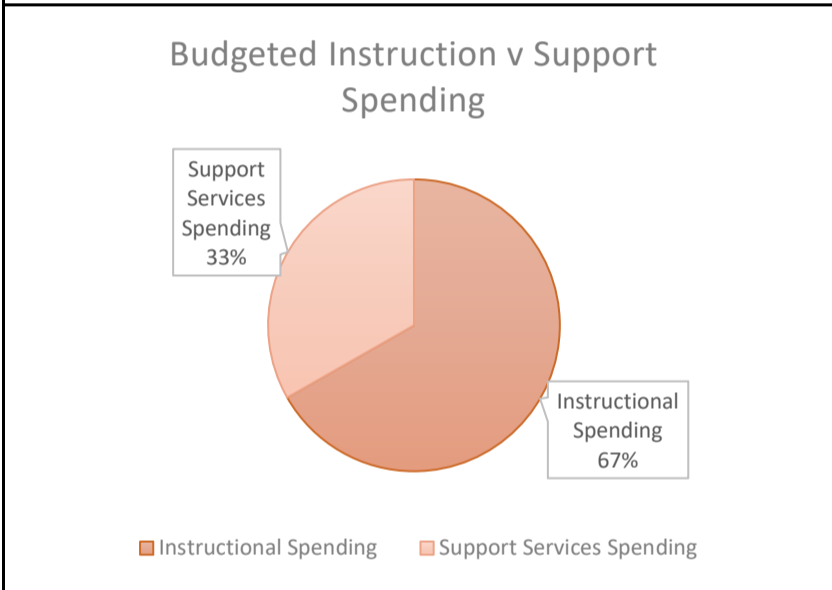
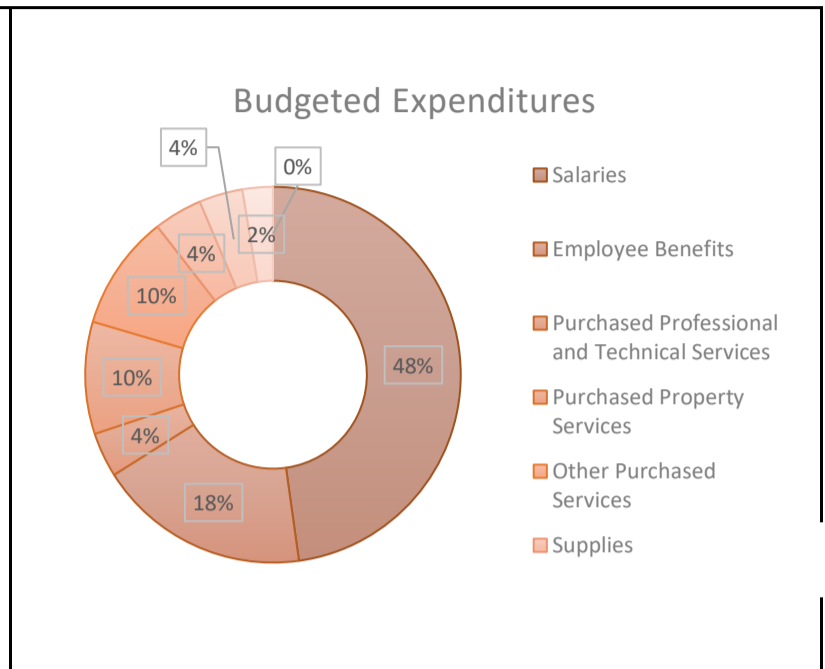
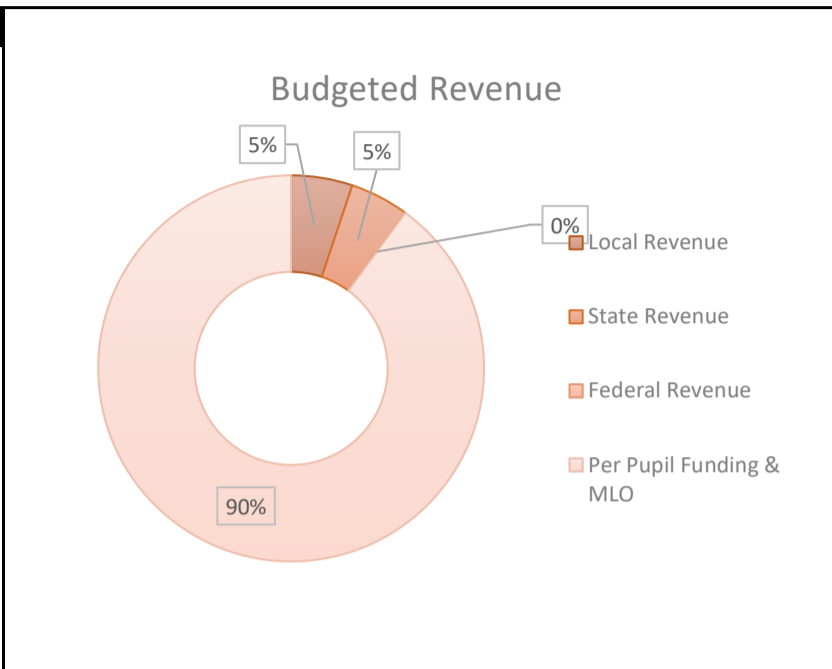
Be it resolved by the Board of Education of CHALLENGE TO EXCELLENCE CHARTER SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 6,464,686	6,464,686
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 391,054	391,054
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 6,855,740</b>	<b>6,855,740</b>

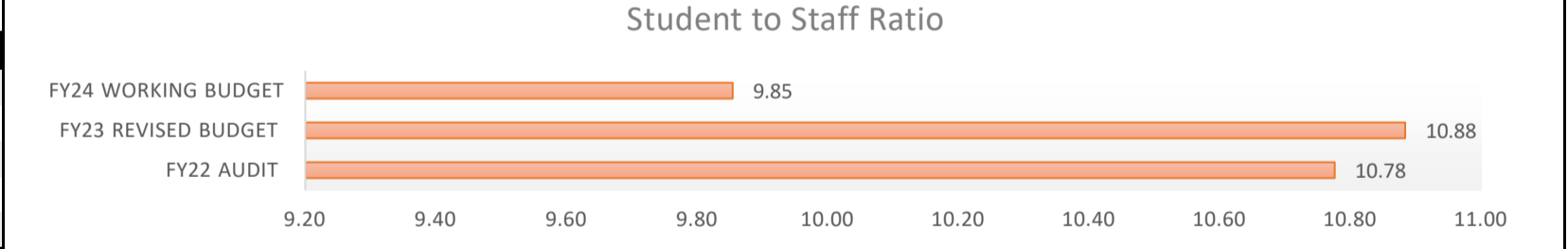
May 10, 2023   
 Date of Adoption      Signature of Board President  
Miles Cortez III (May 10, 2023 19:09 MDT)

**CHALLENGE TO EXCELLENCE CHARTER SCHOOL  
2023-2024 ADOPTED BUDGET  
BOARD SUMMARY**

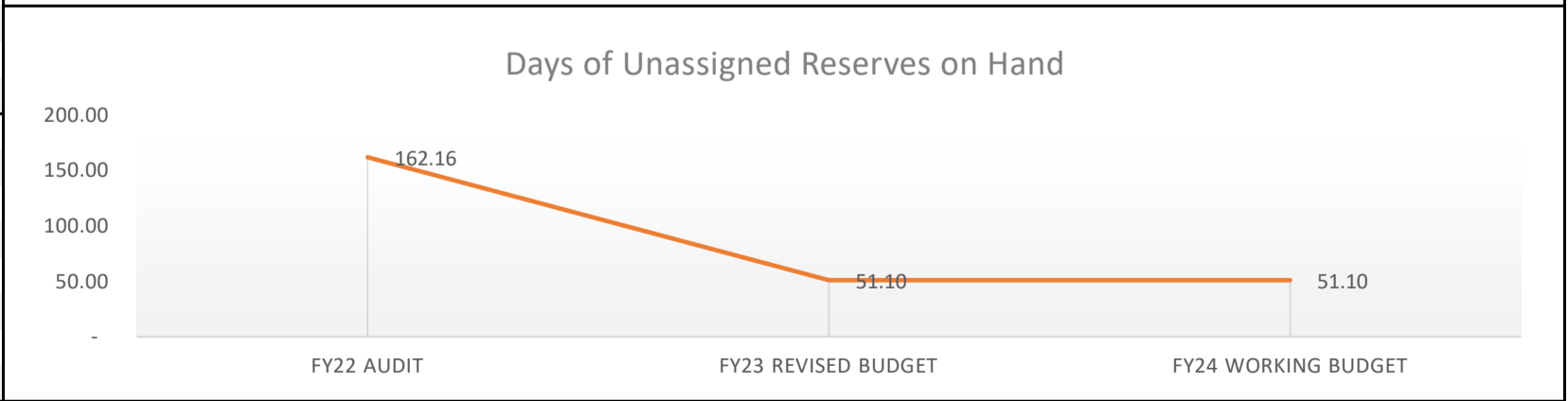
ANNUAL BUDGET				
	FY22 AUDIT	FY23 REVISED BUDGET	FY24 WORKING BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	242,542	321,950	342,750	6%
State Revenue	284,090	294,904	329,745	12%
Federal Revenue	130,658	75,000	-	-100%
Per Pupil Funding & MLO	5,295,551	5,594,350	5,999,586	7%
<b>Total Revenue</b>	<b>5,952,841</b>	<b>6,286,204</b>	<b>6,672,081</b>	<b>6%</b>
<b>Expenditures</b>				
Salaries	2,605,957	2,841,893	3,089,336	9%
Employee Benefits	885,548	1,045,065	1,181,003	13%
Purchased Professional and Technical Services	333,177	368,408	248,630	-33%
Purchased Property Services	899,627	726,010	624,172	-14%
Other Purchased Services	472,655	561,273	639,949	14%
Supplies	191,635	322,441	270,157	-16%
Property	746,431	417,175	242,796	-42%
Other Objects	15,879	156,725	168,641	8%
Other Uses of Funds	-	-	-	n/a
<b>Total Expenditures</b>	<b>6,150,908</b>	<b>6,438,990</b>	<b>6,464,686</b>	<b>0%</b>
<b>Transfers</b>	(195,402)	957,639	-	-100%
<b>Capital Lease Proceeds</b>	-	-	-	-
<b>Loan Proceeds</b>	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ (393,470)</b>	<b>\$ 804,853</b>	<b>\$ 207,395</b>	<b>-74%</b>
<b>Beginning Fund Balance</b>	<b>\$ 3,307,793</b>	<b>\$ 2,914,323</b>	<b>\$ 3,719,176</b>	<b>28%</b>
Nonspendable Fund Balance	8,483	-	-	n/a
TABOR Reserve	173,100	180,008	191,800	7%
Committed Fund Balance	-	2,637,710	-	-100%
Assigned Fund Balance	-	-	2,829,715	n/a
Unassigned Fund Balance	2,732,740	901,459	905,056	0%
<b>Ending Fund Balance</b>	<b>\$ 2,914,323</b>	<b>\$ 3,719,176</b>	<b>\$ 3,926,571</b>	<b>6%</b>



MAJOR ASSUMPTIONS			
Total Enrollment	535.0	536.0	540.0
Funded Pupil Count	535.0	536.0	540.0
Per Pupil Revenue (PPR)	8,547	9,064	9,699
Change in PPR	n/a	6.06%	7.00%
Staff (FTE)	49.65	49.25	54.80



OPERATING METRICS			
Debt Burden Ratio (DBR)	16.63	18.01	17.06
Operating Reserve Ratio (ORR)	0.46	0.68	0.61
Operating Margin Ratio (OMR)	(0.07)	0.13	0.03
Change in Fund Balance Ratio (CFBR)	n/a	0.28	0.06
Days of Unassigned Reserves Hand	162.16	51.10	51.10
Debt Service Coverage Ratio	1.59	4.15	1.79
Facility Payment as % of Revenue	6%	6%	6%
Total Facility Costs as % of Revenue	16%	12%	10%
Instructional Spending			67%
Support Services Spending			33%
Salaries & Benefits as % of Total Budget	57%	60%	66%
Student:Staff Ratio	10.78	10.88	9.85



**CHALLENGE TO EXCELLENCE CHARTER SCHOOL  
DETAILED BUDGET**

	FY23 REVISED BUDGET	FY23 EST'D YE ACTUALS	FY24 WORKING BUDGET
<b>Income</b>			
<b>1000 · Local Revenue</b>			
1310BS · Tuition From Individuals	\$ -	\$ -	\$ -
1310 · Tuition - Before/After Care	4,000	4,000	4,000
1310b · Kindergarten	-	-	-
1510 · Interest on Investments	32,000	32,000	60,000
1700 · Pupil Activities	-	-	-
1740 · Fees	107,200	107,200	108,000
1740a · Club Fees	20,500	20,500	20,500
1740b · Drama	-	-	-
1740c · Pupil Act-Activity Revenues	-	-	-
1740d · Pupil Act-Field Trip Entry Fees	34,000	34,000	34,000
1740e · Pupil Act-Student Council	-	-	-
1740f · Sports Fees	9,250	9,250	9,250
1750 · Fundraising	90,000	90,000	100,000
1760 · Gifts, Contributions	2,000	2,000	2,000
1900 · Other Revenue - Local Sources	-	-	-
1901 · Individual Contributions	-	-	-
1910 · Building Rental Revenue	-	-	-
1920 · Private Grant Contribution	-	-	-
1940 · Instructional Material Fees	-	-	-
1990 · Miscellaneous Revenue	23,000	23,000	5,000
1990a · District Misc Rev and True-ups	-	-	-
<b>Total 1000 · Local Revenue</b>	<b>321,950</b>	<b>321,950</b>	<b>342,750</b>
<b>3000 · State Revenue</b>			
3113 · Capital Construction	160,784	160,784	194,400
3140 · ELPA	41,655	41,655	35,501
3150 · GT	2,753	2,753	2,753
3250 · FD Kindergarten	-	-	-
3259 · Read Act	4,455	4,455	4,410
3281 · At-Risk Mitigation Funds	-	-	-
3898 · State Pension Contribution	85,257	85,257	92,680
<b>Total 3000 · State Revenue</b>	<b>294,904</b>	<b>294,904</b>	<b>329,745</b>
<b>4000 · Federal Revenue</b>			
4012 · CRF Funds	-	-	-
4414 · ESSER III	-	-	-
4420 · ESSER II	-	-	-
4425 · ESSER	-	-	-
4431 · ESSER Curriculum	75,000	75,000	-
6012 · SSRG	-	-	-
<b>Total 4000 · Federal Revenue</b>	<b>75,000</b>	<b>75,000</b>	<b>-</b>
<b>5400 · Capital Leases</b>			
5400 · Capital Lease Proceeds	-	-	-
<b>Total 5400 · Capital Leases</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5700 · PPR &amp; MLO</b>			
5700a · At-risk	85,969	85,969	71,024
5700b · CDE Rescission	-	-	-
5700c · Mill Levy	649,857	649,857	691,146
5700 · PPR - Other	4,858,524	4,858,524	5,237,416

**CHALLENGE TO EXCELLENCE CHARTER SCHOOL  
DETAILED BUDGET**

	FY23 REVISED BUDGET	FY23 EST'D YE ACTUALS	FY24 WORKING BUDGET
<b>Total 5700 · PPR &amp; MLO</b>	<b>5,594,350</b>	<b>5,594,350</b>	<b>5,999,586</b>
<b>Total Income</b>	<b>6,286,204</b>	<b>6,286,204</b>	<b>6,672,081</b>
<b>Expense</b>			
<b>0100 · Salaries</b>			
0110 · Regular Salaries	2,724,193	2,724,193	2,916,536
0120 · Substitutes	-	-	-
0150 · Stipends	31,700	31,700	71,500
0190 · Bonuses	86,000	86,000	101,300
<b>Total 0100 · Salaries</b>	<b>2,841,893</b>	<b>2,841,893</b>	<b>3,089,336</b>
<b>0200 · Benefits</b>			
0210 · Life and Disability	14,063	14,063	17,203
0221 · Medicare Benefits	41,207	41,207	44,795
0230 · PERA Benefits	608,165	608,165	676,565
0251 · Health Benefits	274,290	274,290	322,748
0252 · Dental Benefits	18,999	18,999	23,241
0253 · Vision Benefits	3,083	3,083	3,771
0280 · GASB 68 Pension	85,257	85,257	92,680
<b>Total 0200 · Benefits</b>	<b>1,045,065</b>	<b>1,045,065</b>	<b>1,181,003</b>
<b>0300 · Purchased Professional Svcs</b>			
0313 · Bank/Payroll Fees	20,800	20,800	22,882
0313a · Payroll Expenses	-	-	-
0320 · Professional-Education Services	86,944	86,944	20,372
0331 · Legal	3,640	3,640	8,822
0332 · Audit	9,360	9,360	9,828
0339 · Business Services	108,000	108,000	136,080
0340 · Technical Services	32,800	32,800	38,440
0390 · Other Purchased Services	106,864	106,864	12,207
<b>Total 0300 · Purchased Professional Svcs</b>	<b>368,408</b>	<b>368,408</b>	<b>248,630</b>
<b>0400 · Purchased Property Svcs</b>			
0410 · Fire/Security Monitoring	2,912	2,912	3,058
0411 · Water/Sewage	22,880	22,880	24,024
0421 · Trash	11,451	11,451	12,023
0422 · Snow Removal	19,000	19,000	19,950
0423 · Custodial	39,936	39,936	41,933
0424 · Lawn Care	15,000	15,000	15,750
0430 · Repairs and Maintenance	250,165	250,165	100,000
0441 · Building Rental	349,066	349,066	391,054
0442 · Rental of Equipment	15,600	15,600	16,380
<b>Total 0400 · Purchased Property Svcs</b>	<b>726,010</b>	<b>726,010</b>	<b>624,172</b>
<b>0500 · Other Purchased Services</b>			
0513 · Contracted Field Trips	45,000	45,000	47,603
0521 · Liability Insurance	55,631	55,631	58,413
0521a · Cyber Policy	3,314	3,314	3,480
0525 · Unemployment Insurance	5,684	5,684	5,968
0526 · Worker's Compensation	13,520	13,520	14,196
0531 · Telephone	10,400	10,400	10,920
0533 · Postage	3,120	3,120	3,276
0534 · Online Services	20,800	20,800	69,972

**CHALLENGE TO EXCELLENCE CHARTER SCHOOL  
DETAILED BUDGET**

	FY23 REVISED BUDGET	FY23 EST'D YE ACTUALS	FY24 WORKING BUDGET
0540 · Advertising	5,200	5,200	5,460
0550 · Printing and Binding	2,000	2,000	2,100
0580 · Travel, Registration, Entrance	10,400	10,400	10,920
0594 · District Purchased Svcs by Char			
0594a · Alternative License Program	-	-	-
0594b · Art Show	-	-	-
0594c · Assessment	11,272	11,272	11,810
0594d · Century/Geo Link	15,456	15,456	8,379
0594e · Crises Team	799	799	880
0594f · Data Download	-	-	-
0594g · Destiny Software	-	-	-
0594h · District Support Staff	21,290	21,290	24,451
0594i · ELD	14,826	14,826	14,738
0594j · Emergency Mgmt	2,755	2,755	3,197
0594k · Foote Detention	1,828	1,828	2,219
0594l · GTE Support	3,672	3,672	4,325
0594m · Health Oversight - Nurse	1,884	1,884	1,917
0594n · Intra-Dist Mail	1,072	1,072	1,080
0594p · Legal	-	-	-
0594q · Marshall Service	15,306	15,306	19,092
0594r · Media Services	-	-	6,107
0594s · Movie Licensing	400	400	400
0594t · Overdrive Renewal	-	-	-
0594u · Prev Year True Up	-	-	-
0594v · Router Maintenance	500	500	500
0594w · School Readiness	-	-	-
0594x · SPED	278,720	278,720	286,200
0594y · Spelling Bee	60	60	60
0594z · Staffing - Postings	624	624	655
0594aa · Student Information Mgmt IC	5,440	5,440	5,648
0594ab · Sub Finder	3,150	3,150	3,150
0594ac · Title Peak Module	-	-	-
0594ad · Treasurer	6,068	6,068	7,144
0594af · Tumble Books	-	-	-
0594ag · Typing Pal	-	-	-
0594ah · Workday	320	320	356
0594 · District Purchased Svcs by Char - Oth	763	763	5,333
Total 0594 · District Purchased Svcs by Char	386,204	386,204	407,642
<b>Total 0500 · Other Purchased Services</b>	<b>561,273</b>	<b>561,273</b>	<b>639,949</b>
<b>0600 · Supplies</b>			
0610 · General Supplies	20,800	20,800	21,840
0611 · Classroom Supplies	75,801	75,801	80,185
0612 · Office Supplies	8,320	8,320	8,736
0613 · Custodial Supplies	14,000	14,000	14,700
0614 · PTO Supplies	-	-	-
0621 · Gas	7,280	7,280	7,644
0622 · Electricity	47,840	47,840	50,232
0630 · Food	15,600	15,600	16,380
0640 · Books and Periodicals	20,800	20,800	21,840

**CHALLENGE TO EXCELLENCE CHARTER SCHOOL  
DETAILED BUDGET**

	<b>FY23 REVISED BUDGET</b>	<b>FY23 EST'D YE ACTUALS</b>	<b>FY24 WORKING BUDGET</b>
0642 · Curriculum	75,000	75,000	10,000
0650 · Software	32,000	32,000	33,600
0600 · Supplies - Other	5,000	5,000	5,000
<b>Total 0600 · Supplies</b>	<b>322,441</b>	<b>322,441</b>	<b>270,157</b>
<b>0700 · Property</b>			
0722 · New Construction	-	-	-
0723 · Major Renovations	293,765	293,765	100,000
0730 · Equipment	15,000	15,000	32,600
0733 · Furniture	13,520	13,520	14,196
0734 · Technology Equipment	94,890	94,890	96,000
0735 · Non-Capital Equipment	-	-	-
0770 · Capital Lease	-	-	-
<b>Total 0700 · Property</b>	<b>417,175</b>	<b>417,175</b>	<b>242,796</b>
<b>0800 · Other Objects</b>			
0810 · Dues and Fees	10,970	10,970	11,518
0840 · Contingency	145,756	145,756	157,122
0891 · Bad Debt	-	-	-
<b>Total 0800 · Other Objects</b>	<b>156,725</b>	<b>156,725</b>	<b>168,641</b>
<b>Total Expense</b>	<b>6,438,990</b>	<b>6,438,990</b>	<b>6,464,686</b>
<b>5211 · Transfer to/from Building Corp</b>	<b>957,639</b>	<b>957,639</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>\$ 804,853</b>	<b>\$ 804,853</b>	<b>\$ 207,395</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,914,323</b>	<b>\$ 2,914,323</b>	<b>\$ 3,719,176</b>
Nonspendable Fund Balance			
TABOR Reserve	180,008	180,008	191,800
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)	2,637,710	2,637,710	-
Assigned Fund Balance			2,829,715
Unassigned Fund Balance	901,459	901,459	905,056
<b>Ending Fund Balance</b>	<b>\$ 3,719,176</b>	<b>\$ 3,719,176</b>	<b>\$ 3,926,571</b>

		FY24 WORKING BUDGET	FY24 WORKING BUDGET
CHALLENGE TO EXCELLENCE CHARTER SCHOOL		10 General Fund	2X Building Corporation
ADOPTED BUDGET			
Adopted May 10, 2023			
Budgeted Pupil Count		Object Source	540
Beginning Fund Balance (Includes All Reserves)			3,719,176
Revenues			5,344,037
Local Sources	1000 - 1999	342,750	391,054
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	329,745	-
Federal Sources	4000 - 4999	-	-
<b>Total Revenues</b>		<b>672,495</b>	<b>391,054</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>4,391,671</b>	<b>5,735,091</b>
Total Allocations To/From Other Funds	5600,5700, 5800	5,999,586	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>10,391,257</b>	<b>5,735,091</b>
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	2,423,798	-
Employee Benefits	0200	926,578	-
Purchased Services	0300,0400, 0500	493,274	-
Supplies and Materials	0600	172,465	-
Property	0700	142,796	-
Other	0800, 0900	157,122	-
<b>Total Instruction</b>		<b>4,316,034</b>	<b>-</b>
Supporting Services			
Students - Program 2100			
Salaries	0100	60,000	-
Employee Benefits	0200	22,937	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Students</b>		<b>82,937</b>	<b>-</b>
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	10,920	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Instructional Staff</b>		<b>10,920</b>	<b>-</b>
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	100,706	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total School Administration</b>		<b>100,706</b>	<b>-</b>
School Administration - Program 2400			
Salaries	0100	508,168	-
Employee Benefits	0200	194,264	-
Purchased Services	0300,0400, 0500	155,736	-
Supplies and Materials	0600	8,736	-
Property	0700	-	-
Other	0800, 0900	11,518	-
<b>Total School Administration</b>		<b>878,422</b>	<b>-</b>
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	-



		FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>CHALLENGE TO EXCELLENCE CHARTER SCHOOL</b>			
<b>ADOPTED BUDGET</b>			
<b>Adopted May 10, 2023</b>			
	<b>Object</b>		
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	22,882	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Business Services</b>		22,882	-
<b>Operations and Maintenance - Program 2600</b>			
Salaries	0100	37,371	-
Employee Benefits	0200	14,286	-
Purchased Services	0300,0400, 0500	607,792	-
Supplies and Materials	0600	72,576	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Operations and Maintenance</b>		732,026	-
<b>Student Transportation - Program 2700</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Student Transportation</b>		-	-
<b>Central Support - Program 2800, including Program 2801</b>			
Salaries	0100	60,000	-
Employee Benefits	0200	22,937	-
Purchased Services	0300,0400, 0500	121,442	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Central Support</b>		204,379	-
<b>Other Support - Program 2900</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		-	-
<b>Food Service Operations - Program 3100</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	16,380	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		16,380	-
<b>Enterprise Operations - Program 3200</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Enterprise Operations</b>		-	-
<b>Community Services - Program 3300</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Community Services</b>		-	-
<b>Education for Adults - Program 3400</b>			

		FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>CHALLENGE TO EXCELLENCE CHARTER SCHOOL</b>			
<b>ADOPTED BUDGET</b>			
<b>Adopted May 10, 2023</b>			
	<b>Object</b>		
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Education for Adults Services</b>		-	-
<b>Total Supporting Services</b>		2,048,652	-
<b>Property - Program 4000</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	100,000	-
Other	0800, 0900	-	-
<b>Total Property</b>		100,000	-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	391,054
<b>Total Other Uses</b>		-	391,054
<b>Total Expenditures</b>		6,464,686	391,054
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
<b>Total Reserves</b>		-	-
<b>Total Expenditures and Reserves</b>		6,464,686	391,054
<b>BUDGETED ENDING FUND BALANCE</b>			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	5,344,037
TABOR 3% emergency reserve (9321)	6721	191,800	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)		-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	2,829,715	-
Unassigned fund balance (9900)	6770	905,056	-
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
<b>Total Ending Fund Balance</b>		3,926,571	5,344,037
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-	-
Use of a portion of beginning fund balance resolution required?		No	No

**BUILDING CORPORATION  
DETAILED BUDGET**

	FY22 AUDIT	FY23 REVISED BUDGET	FY24 WORKING BUDGET
<b>Income</b>			
1500 · Interest Income	\$ 296	\$ -	\$ -
1978 · State Inter. Fun was 5710 1978	348,831	349,066	391,054
5500 · Loan Proceeds	6,300,000		
<b>Total Income</b>	<b>6,649,127</b>	<b>349,066</b>	<b>391,054</b>
<b>Expense</b>			
0330 · Issuance Costs	223,125		
0831a · Interest Expense	179,608	173,790	375,963
0910 Principal Payment	169,207	175,276	15,092
0890 · Miscellaneous Expense	172		
<b>Total Expense</b>	<b>572,112</b>	<b>349,066</b>	<b>391,054</b>
<b>5211 · Transfer to/from Building Corp</b>	195,402	(957,639)	
<b>Change in Fund Balance</b>	<b>6,272,417</b>	<b>\$ (957,639)</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 29,259</b>	<b>\$ 6,301,676</b>	<b>\$ 5,344,037</b>
<b>Nonspendable Fund Balance</b>			
<b>Restricted Fund Balance</b>	6,301,676	5,344,037	5,344,037
<b>Committed Fund Balance</b>			
<b>Assigned Fund Balance</b>			
<b>Unassigned Fund Balance</b>	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 6,301,676</b>	<b>\$ 5,344,037</b>	<b>\$ 5,344,037</b>







# C2E FY24 Adopted Budget 5.10.23

Final Audit Report

2023-05-11

Created:	2023-05-11
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA0aTW8RVm0_1XRBym34kKe9NWI4ZAe97s

## "C2E FY24 Adopted Budget 5.10.23" History

-  Document created by Brandon Chrisp (bchrisp@gandgconsult.com)  
2023-05-11 - 1:01:49 AM GMT- IP address: 98.38.118.219
-  Document emailed to cortezmiles@gmail.com for signature  
2023-05-11 - 1:02:31 AM GMT
-  Email viewed by cortezmiles@gmail.com  
2023-05-11 - 1:05:42 AM GMT- IP address: 73.14.204.110
-  Signer cortezmiles@gmail.com entered name at signing as Miles Cortez III  
2023-05-11 - 1:09:12 AM GMT- IP address: 73.14.204.110
-  Document e-signed by Miles Cortez III (cortezmiles@gmail.com)  
Signature Date: 2023-05-11 - 1:09:14 AM GMT - Time Source: server- IP address: 73.14.204.110
-  Agreement completed.  
2023-05-11 - 1:09:14 AM GMT