

MOUNTAIN SONG COMMUNITY SCHOOL

Charter School Institute

El Paso County

2022-2023

Supplemental Budget

June 2, 2023

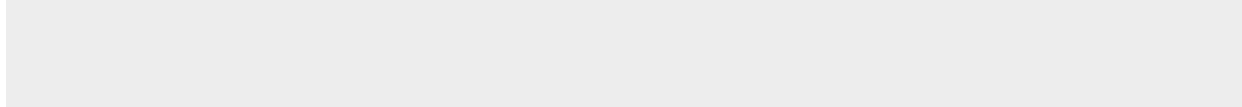
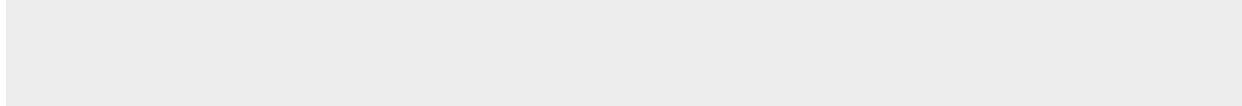
APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MOUNTAIN SONG COMMUNITY SCHOOL located in Charter School Institute in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the SUPPLEMENTAL BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.



FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,462,098	4,462,098
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 55,584	55,584
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,517,682	4,517,682

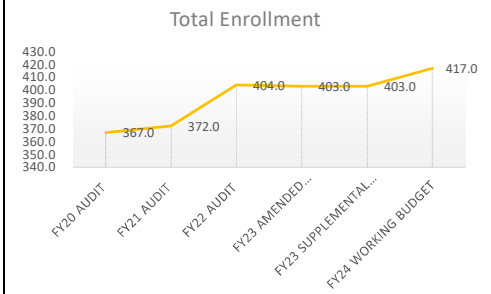
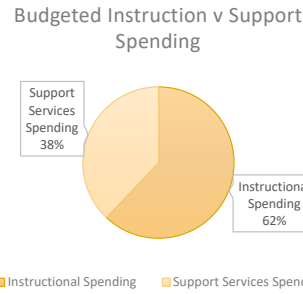
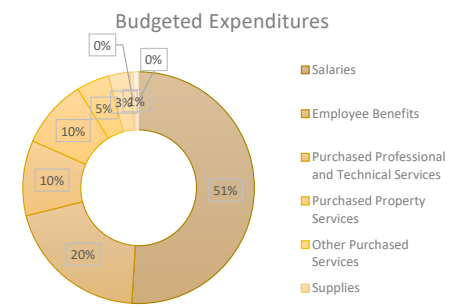
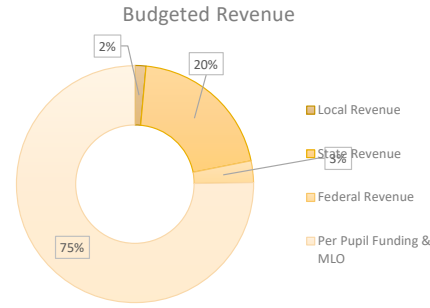
Jun 7, 2023

Date of Adoption

Signature of Board President

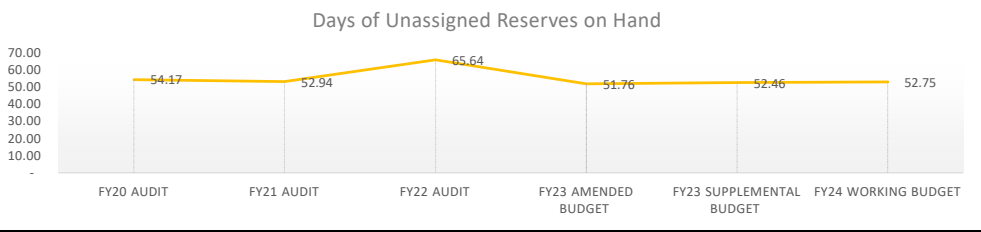
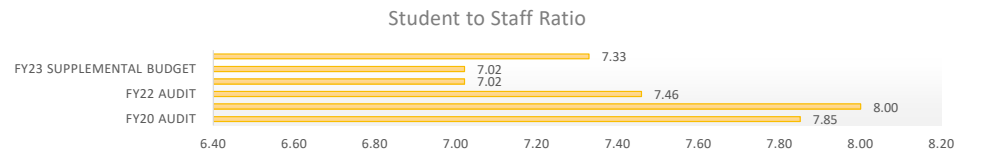
MOUNTAIN SONG COMMUNITY SCHOOL
2022-2023 Supplemental Budget
BOARD SUMMARY

ANNUAL BUDGET						
	FY20 AUDIT	FY21 AUDIT	FY22 AUDIT	FY23 AMENDED BUDGET	FY23 SUPPLEMENTAL BUDGET	FY24 WORKING BUDGET
Revenue						
Local Revenue	54,102	135,700	65,736	48,010	48,010	74,135
State Revenue	413,739	307,691	477,965	725,087	798,201	1,004,249
Federal Revenue	115,136	260,222	199,014	330,555	330,555	146,742
Per Pupil Funding & MLO	2,683,910	2,505,413	3,088,486	3,259,537	3,285,567	3,713,688
Total Revenue	3,266,888	3,209,027	3,831,201	4,363,188	4,462,333	4,938,814
Expenditures						
Salaries	1,815,603	1,838,296	1,959,820	2,437,161	2,437,161	2,464,628
Employee Benefits	592,153	612,673	639,391	870,347	943,462	975,130
Purchased Professional and Technical Services	294,947	517,049	587,319	494,489	544,489	508,473
Purchased Property Services	168,578	166,865	169,700	149,262	149,262	464,413
Other Purchased Services	152,260	171,701	171,279	209,247	209,247	221,454
Supplies	109,285	118,576	138,076	129,901	129,901	143,874
Property	19,195	71,940	9,583	41,000	41,000	21,180
Other Objects	7,673	7,458	7,222	7,575	7,575	37,803
Other Uses of Funds	-	-	-	-	-	-
Total Expenditures	3,159,694	3,504,558	3,682,390	4,338,983	4,462,098	4,836,955
Transfers	-	-	26,638	-	-	50,000
Loan Proceeds	-	365,510	-	-	-	-
Change in Fund Balance	\$ 107,194	\$ 69,979	\$ 175,449	\$ 24,205	\$ 50,236	\$ 101,859
Beginning Fund Balance	\$ 456,706	\$ 563,900	\$ 633,879	\$ 756,396	\$ 756,396	\$ 780,601
Nonspendable Fund Balance	-	-	2,300	-	-	-
TABOR Reserve	95,000	88,000	109,000	129,456	129,456	145,941
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	37,600	35,850	35,862	35,862	37,512
Unassigned Fund Balance	468,900	508,279	662,178	615,283	641,313	699,007
Ending Fund Balance	\$ 563,900	\$ 633,879	\$ 809,328	\$ 780,601	\$ 806,631	\$ 882,460



MAJOR ASSUMPTIONS						
Total Enrollment	367.0	372.0	404.0	403.0	403.0	417.0
Funded Pupil Count	330.6	323.5	358.5	358.6	358.6	375.1
Per Pupil Revenue (PPR)	8,144	7,746	8,615	9,089	9,162	9,900
Change in PPR	n/a	-4.90%	11.22%	5.50%	6.35%	8.06%
Staff (FTE)	46.75	46.50	54.17	57.40	57.40	56.90

OPERATING METRICS						
Debt Burden Ratio (DBR)	21.46	20.79	25.47	78.50	80.28	13.68
Operating Reserve Ratio (ORR)	0.18	0.18	0.22	0.18	0.18	0.18
Operating Margin Ratio (OMR)	0.03	0.02	0.05	0.01	0.01	0.02
Change in Fund Balance Ratio (CFBR)	n/a	0.12	0.28	(0.04)	(0.00)	0.13
Days of Unassigned Reserves Hand	54.17	52.94	65.64	51.76	52.46	52.75
Estimated Debt Service Coverage Ratio	1.70	1.45	2.17	1.44	1.90	1.28
Facility Payment as % of Revenue	5%	5%	4%	1%	1%	7%
Total Facility Costs as % of Revenue	6%	6%	5%	4%	4%	10%
Instructional Spending						62%
Support Services Spending						38%
Salaries & Benefits as % of Total Budget	76%	70%	71%	76%	76%	71%
Student:Staff Ratio	7.85	8.00	7.46	7.02	7.02	7.33



		FY23 SUPPLEMENTAL BUDGET	FY23 SUPPLEMENTAL BUDGET
MOUNTAIN SONG COMMUNITY SCHOOL		General Fund	Building
Supplemental Budget			
Adopted April 21, 2023			
Budgeted Pupil Count		359	-
Object Source			
Beginning Fund Balance (Includes All Reserves)		756,396	-
Revenues			
Local Sources	1000 - 1999	48,010	55,584
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	798,201	-
Federal Sources	4000 - 4999	330,555	-
Total Revenues		1,176,766	55,584
Total Beginning Fund Balance and Reserves		1,933,162	55,584
Total Allocations To/From Other Funds	5600,5700, 5800	3,285,567	-
Transfers To/From Other Funds	5200 - 5300	50,000	50,000
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,268,729	105,584
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	1,838,625	-
Employee Benefits	0200	711,759	-
Purchased Services	0300,0400, 0500	245,766	-
Supplies and Materials	0600	85,541	-
Property	0700	41,000	-
Other	0800, 0900	-	-
Total Instruction		2,922,691	-
Supporting Services			
Students - Program 2100			
Salaries	0100	122,860	-
Employee Benefits	0200	47,561	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		170,421	-
Instructional Staff - Program 2200			
Salaries	0100	36,000	-
Employee Benefits	0200	13,936	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		49,936	-
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	187,585	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		187,585	-
School Administration - Program 2400			
Salaries	0100	390,316	-
Employee Benefits	0200	151,097	-
Purchased Services	0300,0400, 0500	165,111	-
Supplies and Materials	0600	9,328	-
Property	0700	-	-
Other	0800, 0900	7,575	-
Total School Administration		723,427	-
Business Services - Program 2500, including Program 2501			

		FY23 SUPPLEMENTAL BUDGET	FY23 SUPPLEMENTAL BUDGET
MOUNTAIN SONG COMMUNITY SCHOOL		General Fund	Building
Supplemental Budget			
Adopted April 21, 2023			
	Object		
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	163,559	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		163,559	-
Operations and Maintenance - Program 2600			
Salaries	0100	49,360	-
Employee Benefits	0200	19,108	-
Purchased Services	0300,0400, 0500	140,977	-
Supplies and Materials	0600	35,033	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		244,478	-
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		-	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-

		FY23 SUPPLEMENTAL BUDGET	FY23 SUPPLEMENTAL BUDGET
MOUNTAIN SONG COMMUNITY SCHOOL		General Fund	Building
Supplemental Budget			
Adopted April 21, 2023			
	Object		
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		1,539,407	-
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	55,584
Total Other Uses		-	55,584
Total Expenditures		4,462,098	55,584
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		4,462,098	55,584
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	129,456	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	0000	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	35,862	-
Unassigned fund balance (9900)	6770	641,313	50,000
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		806,631	50,000
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0	-
Use of a portion of beginning fund balance resolution required?		No	No







MSCS FY23 Supplemental 5.25.23

Final Audit Report

2023-06-07

Created:	2023-06-07
By:	Shannon Grant (sgrant@gandgconsult.com)
Status:	Signed
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"MSCS FY23 Supplemental 5.25.23" History

-  Document created by Shannon Grant (sgrant@gandgconsult.com)
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2023-06-07 - 6:07:31 PM GMT- IP address: 172.58.12.44
-  Signer bsassi@mountainsongschool.com entered name at signing as Brooke Sassi
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-  Document e-signed by Brooke Sassi (bsassi@mountainsongschool.com)
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