

VISTA CHARTER SCHOOL

Montrose County School District No. RE-1J

Montrose County

2023-2024

ADOPTED BUDGET

May 16, 2023

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of VISTA CHARTER SCHOOL located in Montrose County School District No. RE-1J in Montrose County that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 1,881,157	1,881,157
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 1,881,157	1,881,157

Date of Adoption Signature of Board President

**VISTA CHARTER SCHOOL
2023-2024 ADOPTED BUDGET
BOARD SUMMARY**

ANNUAL BUDGET							
	FY21 AUDIT	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 SUPPLEMENTAL BUDGET	FY23 PROJECTED YEAR END	FY24 PROPOSED BUDGET	Change (%) FY24 Budget - FY23 PYE
Revenue							
Local Revenue	10,778	(44,253)	-	-	27,211	-	-100%
State Revenue	2,287	2,439	112,000	25,038	80,627	83,543	4%
Federal Revenue	120,238	-	30,000	274,442	274,442	-	-100%
Per Pupil Funding	1,381,473	1,394,486	1,411,638	123,358	1,534,997	1,907,398	24%
Total Revenue	1,514,776	1,352,672	1,553,638	422,838	1,917,277	1,990,941	4%
Expenditures							
Salaries	733,112	775,835	774,482	50,108	834,591	860,044	3%
Employee Benefits	241,446	266,395	335,834	25,038	350,807	383,220	9%
Purchased Professional and Technical Services	103,965	140,317	88,000	153,597	237,537	135,087	-43%
Purchased Property Services	24,532	12,280	48,870	9,200	95,385	97,292	2%
Other Purchased Services	56,384	25,242	186,241	174,331	340,748	311,566	-9%
Supplies	78,474	60,347	103,810	37,400	113,594	75,405	-34%
Property	28,288	61,073	13,000	-	5,800	5,916	2%
Other Objects	10,813	21,705	3,400	36,200	48,579	12,626	-74%
Other Uses of Funds	-	-	-	-	-	-	n/a
Total Expenditures	1,277,014	1,363,193	1,553,638	485,874	2,027,041	1,881,157	-7%
Transfers	-	-	-	-	-	-	n/a
Loan Proceeds	-	-	-	-	-	-	-
Change in Fund Balance	\$ 237,763	\$ (10,522)	\$ 0	\$ (63,036)	\$ (109,764)	\$ 109,784	-200%
Beginning Fund Balance	\$ 2,574,328	\$ 2,812,090	\$ 2,801,568	\$ -	\$ 2,801,568	\$ 2,691,804	-4%
Nonspendable Fund Balance	-	3,061	-	-	-	-	n/a
TABOR Reserve	54,098	54,098	56,625	-	57,488	59,728	4%
Restricted Fund Balance	40,000	40,000	-	-	40,000	40,000	0%
Committed Fund Balance	-	-	-	-	-	-	n/a
Assigned Fund Balance	-	-	-	-	-	-	n/a
Unassigned Fund Balance	2,717,993	2,704,409	2,744,943	(63,036)	2,594,316	2,701,859	4%
Ending Fund Balance	\$ 2,812,091	\$ 2,801,568	\$ 2,801,568	\$ -	\$ 2,691,804	\$ 2,801,588	4%
MAJOR ASSUMPTIONS							
Total Enrollment	171.0	155.0	160.0	161.0	161.0	181.0	
Funded Pupil Count	171.0	155.0	160.0	161.0	161.0	181.0	
Per Pupil Revenue (PPR)	8,079	8,997	8,823	n/a	9,534	10,538	
Change in PPR	-4%	11.4%	-1.9%	n/a	6.0%	10.5%	
Staff (FTE)	17.00	17.00	17.00	15.00	15.00	15.00	
OPERATING METRICS							
Facility Payment as % of Revenue	0%	0%	0%	0%	0%	0%	
Total Facility Costs as % of Revenue	2%	2%	5%	0%	5%	5%	
Salaries & Benefits as % of Total Budget	76%	76%	71%	15%	58%	66%	
Student:Staff Ratio	10.06	9.12	9.41	10.73	10.73	12.07	

VISTA CHARTER SCHOOL ADOPTED BUDGET Adopted May 16, 2023	Object Source	10 General Fund
Budgeted Pupil Count		181
Beginning Fund Balance (Includes All Reserves)		2,691,804
Revenues		
Local Sources	1000 - 1999	-
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	83,543
Federal Sources	4000 - 4999	-
Total Revenues		83,543
Total Beginning Fund Balance and Reserves		2,775,347
Total Allocations To/From Other Funds	5600,5700, 5800	1,907,398
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,682,745
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	404,360
Employee Benefits, including object 0280	0200	180,175
Purchased Services	0300,0400, 0500	189,066
Supplies and Materials	0600	39,780
Property	0700	5,916
Other	0800, 0900	4,397
Total Instruction		823,693
Supporting Services		
Students - Program 2100		
Salaries	0100	155,239
Employee Benefits, including object 0280	0200	69,172
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		224,410

VISTA CHARTER SCHOOL ADOPTED BUDGET Adopted May 16, 2023	Object Source	10 General Fund
Instructional Staff - Program 2200		
Salaries	0100	51,529
Employee Benefits, including object 0280	0200	22,960
Purchased Services	0300,0400, 0500	25,638
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		100,128
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	71,740
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		71,740
School Administration - Program 2400		
Salaries	0100	201,993
Employee Benefits, including object 0280	0200	90,004
Purchased Services	0300,0400, 0500	57,059
Supplies and Materials	0600	7,650
Property	0700	-
Other	0800, 0900	7,210
Total School Administration		363,916
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	58,778
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		58,778

VISTA CHARTER SCHOOL ADOPTED BUDGET Adopted May 16, 2023	Object Source	10 General Fund
Operations and Maintenance - Program 2600		
Salaries	0100	46,924
Employee Benefits, including object 0280	0200	20,909
Purchased Services	0300,0400, 0500	73,934
Supplies and Materials	0600	22,875
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		164,642
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	1,530
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		1,530
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	66,200
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		66,200

VISTA CHARTER SCHOOL ADOPTED BUDGET Adopted May 16, 2023	Object Source	10 General Fund
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	5,100
Property	0700	-
Other	0800, 0900	-
Total Other Support		5,100
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

VISTA CHARTER SCHOOL ADOPTED BUDGET Adopted May 16, 2023	Object Source	10 General Fund
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,056,444
Property - Program 4000		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	1,020
Total Other Uses		1,020
Total Expenditures		1,881,157

VISTA CHARTER SCHOOL ADOPTED BUDGET Adopted May 16, 2023	Object Source	10 General Fund
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		
		1,881,157
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	40,000
TABOR 3% emergency reserve (9321)	6721	59,728
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	2,701,859
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		2,801,588
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		
		-
Use of a portion of beginning fund balance resolution required?		No