

ROCKY MOUNTAIN CLASSICAL ACADEMY

Falcon School District - D49

2023-2024

ADOPTED BUDGET

May 31, 2023

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ROCKY MOUNTAIN CLASSICAL ACADEMY located in Falcon School District - D49 in Falcon School District - D49 that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2023-24 Beginning Fund Balance from the General Fund in the amount of \$ 725,352

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 15,242,877	15,242,877
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 15,242,877	15,242,877

Date of Adoption _____ Signature of Board President _____

ROCKY MOUNTAIN CLASSICAL ACADEMY
2023-2024 ADOPTED BUDGET
BOARD SUMMARY

ANNUAL BUDGET

	FY22 AUDITED	FY23 REVISED BUDGET	FY23 Actuals as 4/30/23	FY23 PROJECTED YEAR END	FY24 FORECAST
Revenue					
Local Revenue	1,468,938	1,591,250	1,218,036	1,524,509	1,378,478
State Revenue	617,492	590,600	296,018	570,806	590,264
Federal Revenue	1,061,803	891,805	645,963	685,985	928,875
Per Pupil Funding	11,586,234	12,622,197	10,632,197	12,755,873	13,775,226
Total Revenue	14,734,467	15,695,853	12,792,214	15,537,173	16,672,843
Expenditures					
Salaries	5,231,876	5,804,600	4,461,210	5,924,425	6,480,463
Employee Benefits	1,833,098	2,254,044	1,527,955	2,124,056	2,460,341
Purchased Professional and Technical Services	609,049	1,067,174	853,526	1,056,454	738,027
Purchased Property Services	2,946,715	3,038,675	2,502,522	2,977,096	3,007,866
Other Purchased Services	2,306,699	1,514,512	1,141,426	1,363,466	1,471,866
Supplies	562,083	626,446	486,805	610,964	675,526
Property	82,804	109,090	103,173	106,517	82,500
Other Objects	54,906	168,402	103,803	170,158	326,287
Other Uses of Funds	-	-	-	-	-
Total Expenditures	13,627,230	14,582,943	11,180,419	14,333,135	15,242,877
Transfers	(365,179)	(3,347,846)	(1,211,362)	(2,548,117)	(2,155,319)
Loan Proceeds	-	-	-	-	-
Change in Fund Balance	\$ 742,058	\$ (2,234,936)	\$ 400,433	\$ (1,344,079)	\$ (725,352)
Beginning Fund Balance	\$ 5,556,518	\$ 6,298,576		\$ 6,298,576	\$ 4,954,497
Nonspendable Fund Balance	-	-		-	-
TABOR Reserve	410,000	454,166		445,124	480,191
Committed Fund Balance	-	-		-	-
Assigned Fund Balance	5,822	-		-	-
Unassigned Fund Balance	5,882,755	3,609,474		4,509,373	3,748,954
Ending Fund Balance	\$ 6,298,576	\$ 4,063,640		\$ 4,954,497	\$ 4,229,145

FY24 FORECAST

ROCKY MOUNTAIN CLASSICAL ACADEMY May 31, 2023		General Fund
Budgeted Pupil Count	Object Source	1,381
Beginning Fund Balance (Includes All Reserves)		4,954,497
Revenues		
Local Sources	1000 - 1999	1,378,478
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	590,264
Federal Sources	4000 - 4999	928,875
Total Revenues		2,897,617
Total Beginning Fund Balance and Reserves		7,852,114
Total Allocations To/From Other Funds	5600,5700, 5800	13,775,226
Transfers To/From Other Funds	5200 - 5300	(2,155,319)
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		19,472,021
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	3,617,937
Employee Benefits, including object 0280	0200	1,373,568
Purchased Services	0300,0400, 0500	653,044
Supplies and Materials	0600	245,500
Property	0700	82,500
Other	0800, 0900	-
Total Instruction		5,972,549
Supporting Services		
Students - Program 2100		
Salaries	0100	914,798
Employee Benefits, including object 0280	0200	347,308
Purchased Services	0300,0400, 0500	2,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		1,264,106
Instructional Staff - Program 2200		
Salaries	0100	188,456
Employee Benefits, including object 0280	0200	71,548
Purchased Services	0300,0400, 0500	174,000
Supplies and Materials	0600	73,427
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		507,432
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	50,000
Supplies and Materials	0600	3,000
Property	0700	-
Other	0800, 0900	-
Total School Administration		53,000

FY24 FORECAST

ROCKY MOUNTAIN CLASSICAL ACADEMY May 31, 2023		General Fund
Budgeted Pupil Count	Object Source	1,381
School Administration - Program 2400		
Salaries	0100	936,439
Employee Benefits, including object 0280	0200	355,524
Purchased Services	0300,0400, 0500	98,786
Supplies and Materials	0600	122,599
Property	0700	-
Other	0800, 0900	47,000
Total School Administration		1,560,347
Business Services - Program 2500, including Program 2501		
Salaries	0100	46,413
Employee Benefits, including object 0280	0200	17,621
Purchased Services	0300,0400, 0500	549,144
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		613,178
Operations and Maintenance - Program 2600		
Salaries	0100	194,886
Employee Benefits, including object 0280	0200	73,990
Purchased Services	0300,0400, 0500	2,971,746
Supplies and Materials	0600	211,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		3,451,622
Student Transportation - Program 2700		
Salaries	0100	9,344
Employee Benefits, including object 0280	0200	3,547
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	2,000
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		14,891
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	514,039
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		514,039
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-

FY24 FORECAST

ROCKY MOUNTAIN CLASSICAL ACADEMY May 31, 2023		General Fund
Budgeted Pupil Count	Object Source	1,381
Food Service Operations - Program 3100		
Salaries	0100	16,935
Employee Benefits, including object 0280	0200	6,430
Purchased Services	0300,0400, 0500	205,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		228,365
Enterprise Operations - Program 3200		
Salaries	0100	555,254
Employee Benefits, including object 0280	0200	210,805
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	18,000
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		784,060
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		8,991,040
Property - Program 4000		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	279,287
Total Other Uses		279,287

FY24 FORECAST

ROCKY MOUNTAIN CLASSICAL ACADEMY May 31, 2023		General Fund
Budgeted Pupil Count	Object Source	1,381
Total Expenditures		15,242,877
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		15,242,877
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	480,191
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	3,748,954
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		4,229,145
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes