

GOLDEN VIEW CLASSICAL ACADEMY

Charter School Institute

Jefferson County

2023 - 2024

WORKING BUDGET

June 30, 2023

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of GOLDEN VIEW CLASSICAL ACADEMY located in Charter School Institute in Jefferson County that the amounts shown in the following schedule, to include an initial Fund 43 balance of \$100,000, be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education of GVCA authorizes the use of a portion of the Fiscal Year 2023 24 Beginning Fund Balance from Fund 43 in the amount of \$100,000
 Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 9,282,073	9,282,073
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 612,974	612,974
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 100,000	100,000
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 9,995,047	9,995,047

6/21/23
 Date of Adoption

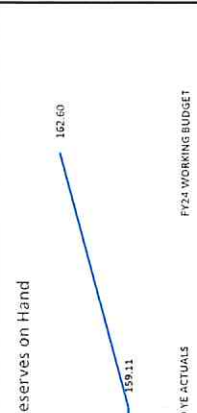
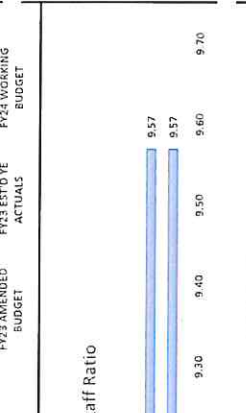
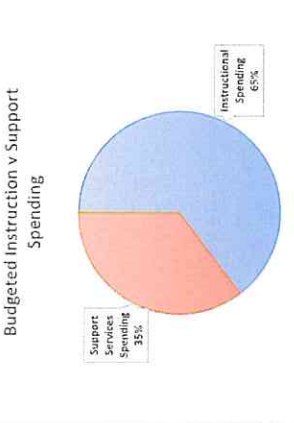
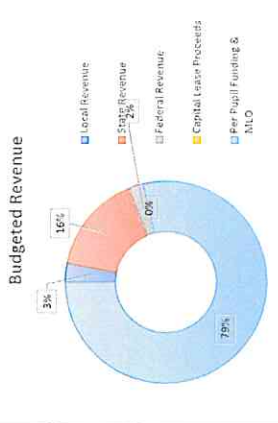
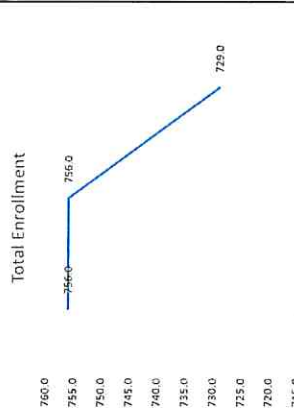
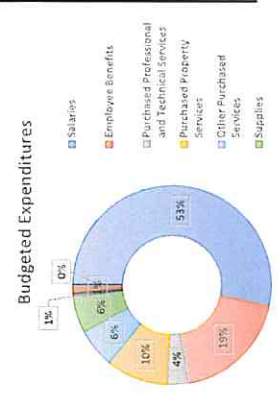

 Signature of Board President

GOLDEN VIEW CLASSICAL ACADEMY
2023 - 2024 WORKING BUDGET
GENERAL FUND BOARD SUMMARY

ANNUAL BUDGET				Change (%)
	FY23 AMENDED BUDGET	FY23 ESTD YE ACTUALS	FY24 WORKING BUDGET	
Revenue				
Local Revenue	653,051	633,051	278,186	-57%
State Revenue	1,000,135	1,096,135	1,480,347	40%
Federal Revenue	243,409	243,409	204,078	-16%
Capital Lease Proceeds	n/a	n/a	n/a	n/a
Per Pupil Funding & MLO	7,026,140	7,026,140	7,350,340	5%
Total Revenue	8,988,734	8,988,734	9,323,950	-4%
Expenditures				
Salaries	4,358,755	4,658,755	4,952,251	5%
Employee Benefits	1,586,047	1,586,047	1,750,289	10%
Purchased Professional and Technical Services	350,326	350,326	317,381	-9%
Purchased Property Services	890,078	890,078	941,249	6%
Other Purchased Services	556,515	556,516	593,740	7%
Supplies	559,442	559,442	557,049	0%
Property	342,434	342,434	44,790	-87%
Other Objects	116,537	116,537	125,363	8%
Other Uses of Funds	n/a	n/a	n/a	n/a
Total Expenditures	8,980,324	8,980,324	9,282,073	4%
Transfers To/From General Fund	21,058	21,058	5,754	-73%
Transfers To/From Building Corp	-	-	-	n/a
Transfers To/From Fund 43	-	-	-	n/a
Other Sources	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ -49,479	\$ -49,479	\$ -47,631	-4%
Beginning Fund Balance	\$ -4,382,005	\$ -4,382,005	\$ -4,431,485	1%
Nonspendable Fund Balance	-	-	-	n/a
Restricted Fund Balance	190,955	190,955	271,403	9%
TABOR Reserve	250,131	250,131	-	n/a
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	75,350	75,350	72,690	-4%
Unassigned Fund Balance	\$ 3,806,029	\$ 3,806,029	\$ 4,135,023	5%
Ending Fund Balance	\$ -4,431,485	\$ -4,431,485	\$ -4,479,116	1%

MAJOR ASSUMPTIONS			
Total Enrollment	750.0	750.0	729.0
Funded Pupil Count	753.9	753.9	729.9
Per Pupil Revenue (PPR)	9,320	9,320	10,112
Change in PPR	-	-	8,50%
Staff (FTE)	79.00	79.00	78.68

OPERATING METRICS			
Debt Burden Ratio (DBR)	15.94	15.94	14.78
Operating Reserve Ratio (ORR)	0.50	0.50	0.48
Operating Margin Ratio (OMR)	0.01	0.01	0.01
Change in Fund Balance Rate (CFBR)	0.01	0.01	0.01
Days of Unassigned Reserves Hand	159.11	159.11	162.60
Debt Service Coverage Ratio	1.08	1.08	1.08
Facility Payment as % of Revenue	6%	6%	7%
Total Facility Costs as % of Revenue	10%	10%	10%
Instructional Spending	65%	65%	65%
Support Services Spending	35%	35%	35%
Salaries & Benefits as % of Total Budget	69%	69%	72%
Student/Staff Ratio	9.57	9.57	9.16



		FY24 WORKING BUDGET	FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation	43 CRCP Fund
GOLDEN VIEW CLASSICAL ACADEMY				
WORKING BUDGET				
Adopted June 30, 2023				
Budgeted Pupil Count		Object Source 727	-	
Beginning Fund Balance (Includes All Reserves)		4,431,485	830,877	100,000
Revenues				
Local Sources	1000 - 1999	279,186	612,974	
Intermediate Sources	2000 - 2999	-	-	
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21				
Federal Sources	3000 - 3999	1,490,347	-	
	4000 - 4999	204,076	-	
Total Revenues		1,973,610	612,974	-
Total Beginning Fund Balance and Reserves		6,405,095	1,443,851	100,000
Total Allocations To/From Other Funds				
Transfers To/From Other Funds	5600,5700, 5800	7,350,340	-	
Other Sources	5200 - 5300	5,754	-	
	5100,5400,			
	5500,5900, 5990,			
	5991	-	-	
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		13,761,189	1,443,851	100,000
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	3,827,182	-	
Employee Benefits	0200	1,352,653	-	
Purchased Services	0300,0400, 0500	345,620	-	
Supplies and Materials	0600	346,062	-	
Property	0700	41,950	-	
Other	0800, 0900	87,603	-	
Total Instruction		6,001,270	-	-
Supporting Services				
Students - Program 2100				
Salaries	0100	257,475	-	
Employee Benefits	0200	91,000	-	
Purchased Services	0300,0400, 0500	21,725	-	
Supplies and Materials	0600	56,157	-	
Property	0700	2,500	-	
Other	0800, 0900	-	-	
Total Students		428,857	-	-
Instructional Staff - Program 2200				
Salaries	0100	-	-	
Employee Benefits	0200	-	-	
Purchased Services	0300,0400, 0500	84,405	-	
Supplies and Materials	0600	770	-	
Property	0700	300	-	
Other	0800, 0900	-	-	
Total Instructional Staff		85,475	-	-
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100	-	-	
Employee Benefits	0200	-	-	
Purchased Services	0300,0400, 0500	369,937	-	
Supplies and Materials	0600	3,500	-	
Property	0700	-	-	
Other	0800, 0900	-	-	
Total School Administration		373,437	-	-
School Administration - Program 2400				
Salaries	0100	461,034	-	
Employee Benefits	0200	162,944	-	
Purchased Services	0300,0400, 0500	73,000	-	
Supplies and Materials	0600	33,000	-	
Property	0700	-	-	
Other	0800, 0900	37,550	-	
Total School Administration		767,538	-	-
Business Services - Program 2500, including Program 2501				
Salaries	0100	345,765	-	
Employee Benefits	0200	122,212	-	
Purchased Services	0300,0400, 0500	104,500	-	

		FY24 WORKING BUDGET	FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation	43 CRCP Fund
GOLDEN VIEW CLASSICAL ACADEMY				
WORKING BUDGET				
Adopted June 30, 2023				
	Object			
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Business Services		572,497	-	-
Operations and Maintenance - Program 2600				
Salaries	0100	60,775	-	-
Employee Benefits	0200	21,480	-	-
Purchased Services	0300,0400, 0500	832,509	-	-
Supplies and Materials	0600	110,000	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Operations and Maintenance		1,024,764	-	-
Student Transportation - Program 2700				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Student Transportation		-	-	-
Central Support - Program 2800, Including Program 2801				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	11,000	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Central Support		11,000	-	-
Other Support - Program 2900				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		-	-	-
Food Service Operations - Program 3100				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		-	-	-
Enterprise Operations - Program 3200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Enterprise Operations		-	-	-
Community Services - Program 3300				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	1,875	-	-
Supplies and Materials	0600	7,560	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Community Services		9,435	-	-
Education for Adults - Program 3400				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-

		FY24 WORKING BUDGET	FY24 WORKING BUDGET	FY24 WORKING BUDGET
		10 General Fund	2X Building Corporation	43 CRCP Fund
GOLDEN VIEW CLASSICAL ACADEMY				
WORKING BUDGET				
Adopted June 30, 2023				
Property	Object 0700	-	-	-
Other	0800, 0900	-	-	-
Total Education for Adults Services		-	-	-
Total Supporting Services		3,273,003	-	-
Property - Program 4000				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	7,800	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	100,000
Other	0800, 0900	-	-	-
Total Property		7,800	-	100,000
Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	612,974	-
Total Other Uses		-	612,974	-
Total Expenditures		9,282,073	612,974	100,000
APPROPRIATED RESERVES				
Other Reserved Fund Balance (9900)	0840	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-
District Emergency Reserve (9315)	0840	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-
Total Reserves		-	-	-
Total Expenditures and Reserves		9,282,073	612,974	100,000
BUDGETED ENDING FUND BALANCE				
Non-spendable fund balance (9900)	6710	-	-	-
Restricted fund balance (9990)	6720	-	-	-
TABOR 3% emergency reserve (9321)	6721	271,403	-	-
TABOR multi year obligations (9322)	6722	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-
Committed fund balance (9900)	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-
Assigned fund balance (9900)	6760	72,690	-	-
Unassigned fund balance (9900)	6770	4,135,023	830,877	-
Net investment in capital assets (9900)	6790	-	-	-
Restricted net position (9900)	6791	-	-	-
Unrestricted net position (9900)	6792	-	-	-
Total Ending Fund Balance		4,479,116	830,877	-
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))				
		-	-	-
Use of a portion of beginning fund balance resolution required?				
		No	No	Yes