

UNIVERSITY PREPARATORY SCHOOLS

Denver Public Schools and Adams County School District 14

Denver and Adams Counties

2022-2023

REVISED BUDGET

January 30, 2023

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of UNIVERSITY PREPARATORY SCHOOLS located in Denver Public Schools and Adams County School District 14 in Denver and Adams Counties that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2022-23 Beginning Fund Balance from the General Fund in the amount of \$ 346,567 **University Preparatory schools has decided to make a one time investment in staff to support lost academics and behavioral issues as students return from the pandemic.**

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 12,604,622	12,604,622
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 12,604,622	12,604,622

Jan 30, 2023

Kimberlee Sia
Kimberlee Sia (Jan 30, 2023 09:04 MST)

Date of Adoption

Signature of Board President

		FY23 ARAPAHOE WORKING BUDGET	FY23 STEELE WORKING BUDGET	FY23 ADAMS 14 WORKING BUDGET	FY23 CMO WORKING BUDGET	TOTAL 2022-2023 REVISED BUDGET
UNIVERSITY PREPARATORY SCHOOLS						10
REVISED BUDGET						General Fund
Adopted January 30, 2023						
Budgeted Pupil Count	Object Source	276	284	-	560	560
Beginning Fund Balance (Includes All Reserves)		1,978,343	2,856,154	-	(34,233)	4,800,264
Revenues						
Local Sources	1000 - 1999	1,058,050	1,028,570	510,000	1,235,007	3,831,627
Intermediate Sources	2000 - 2999	-	-	-	-	-
State Sources	3000 - 3999	161,988	224,879	19,182	18,732	424,780
Federal Sources	4000 - 4999	693,772	756,189	756,764	-	2,206,725
Total Revenues		1,913,810	2,009,638	1,285,946	1,253,738	6,463,133
Total Beginning Fund Balance and Reserves		3,892,153	4,865,792	1,285,946	1,219,506	11,263,396
Total Allocations To/From Other Funds	5600,5700,5800	2,827,085	2,967,837	-	-	5,794,921
Transfers To/From Other Funds	5200 - 5300	-	-	-	-	-
Other Sources	5100,5400,5500,5900,5990,5991	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		6,719,237	7,833,629	1,285,946	1,219,506	17,058,318
Expenditures						
Instruction - Program 0010 to 2099						
Salaries	0100	1,503,772	1,587,025	245,336	-	3,336,133
Employee Benefits	0200	522,860	527,586	38,084	-	1,088,531
Purchased Services	0300,0400,0500	232,212	322,288	12,000	-	566,500
Supplies and Materials	0600	240,596	146,596	245,338	5,000	637,530
Property	0700	28,910	22,000	-	-	50,910
Other	0800, 0900	-	-	-	-	-
Total Instruction		2,528,350	2,605,496	540,757	5,000	5,679,603
Supporting Services						
Students - Program 2100						
Salaries	0100	163,740	166,260	-	40,000	370,000
Employee Benefits	0200	56,932	55,271	-	15,618	127,821
Purchased Services	0300,0400,0500	75,418	81,527	-	-	156,945
Supplies and Materials	0600	-	-	2,279	-	2,279
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Students		296,091	303,058	2,279	55,618	657,046
Instructional Staff - Program 2200						
Salaries	0100	260,000	246,500	-	-	506,500
Employee Benefits	0200	90,402	81,946	-	-	172,348
Purchased Services	0300,0400,0500	150,000	95,002	21,324	15,000	281,326
Supplies and Materials	0600	55,000	17,000	4,500	15,000	91,500
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Instructional Staff		555,402	440,448	25,824	30,000	1,051,673
General Administration - Program 2300, including Program 2303 and 2304						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	26,161	26,218	13,090	12,235	77,704
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total School Administration		26,161	26,218	13,090	12,235	77,704
School Administration - Program 2400						
Salaries	0100	263,330	306,000	394,067	584,387	1,547,784
Employee Benefits	0200	91,560	101,726	61,172	228,173	482,630
Purchased Services	0300,0400,0500	621,161	605,258	290,747	-	1,517,165
Supplies and Materials	0600	35,000	54,500	9,765	-	99,265
Property	0700	-	-	-	-	-
Other	0800, 0900	88,393	93,215	-	-	181,608
Total School Administration		1,099,443	1,160,699	755,750	812,560	3,828,452
Business Services - Program 2500, including Program 2501						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	32,066	31,538	3,093	193,287	259,984
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-

		FY23 ARAPAHOE	FY23 STEELE	FY23 ADAMS 14	FY23 CMO	TOTAL 2022-2023
		WORKING BUDGET	WORKING BUDGET	WORKING BUDGET	WORKING BUDGET	REVISED BUDGET
UNIVERSITY PREPARATORY SCHOOLS						10
REVISED BUDGET						General Fund
Adopted January 30, 2023						
Other	Object 0800, 0900	-	-	-	-	-
Total Business Services		32,066	31,538	3,093	193,287	259,984
Operations and Maintenance - Program 2600						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	246,133	244,303	73,975	693	565,104
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Operations and Maintenance		246,133	244,303	73,975	693	565,104
Student Transportation - Program 2700						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	61,092	47,428	-	-	108,520
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Student Transportation		61,092	47,428	-	-	108,520
Central Support - Program 2800, including Program 2801						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	98,195	101,042	-	123,500	322,737
Supplies and Materials	0600	-	-	-	13,500	13,500
Property	0700	-	-	-	3,325	3,325
Other	0800, 0900	-	-	-	1,000	1,000
Total Central Support		98,195	101,042	-	141,325	340,562
Other Support - Program 2900						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Other Support		-	-	-	-	-
Food Service Operations - Program 3100						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	10,296	-	-	10,296
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Other Support		-	10,296	-	-	10,296
Enterprise Operations - Program 3200						
Salaries	0100	4,212	-	-	-	4,212
Employee Benefits	0200	1,465	-	-	-	1,465
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Enterprise Operations		5,677	-	-	-	5,677
Community Services - Program 3300						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Community Services		-	-	-	-	-
Education for Adults - Program 3400						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-
Total Supporting Services		2,420,260	2,365,029	874,011	1,245,718	6,905,018

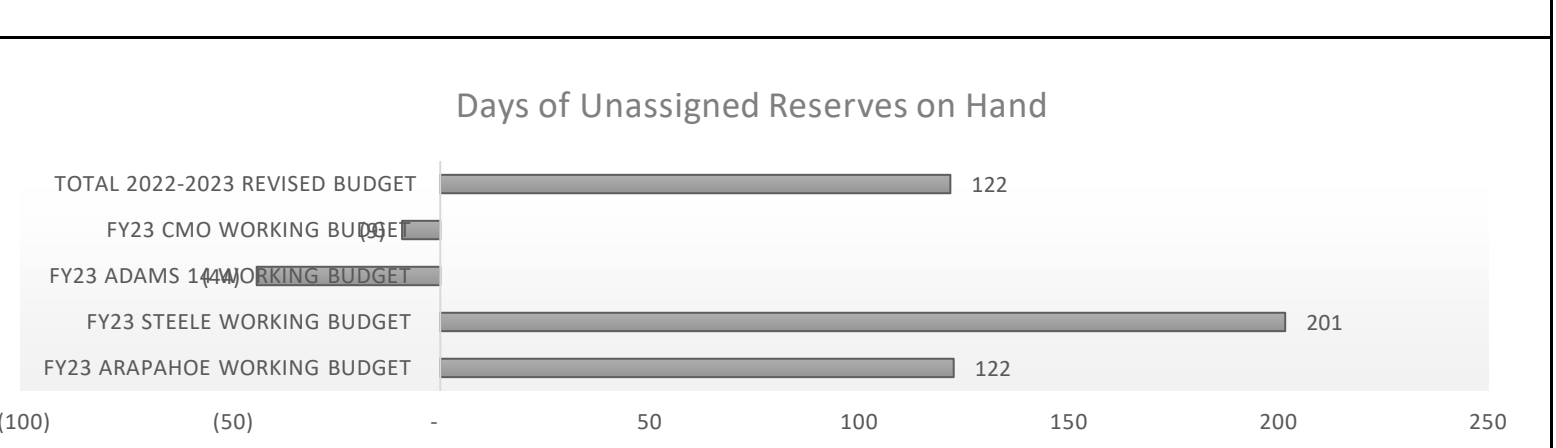
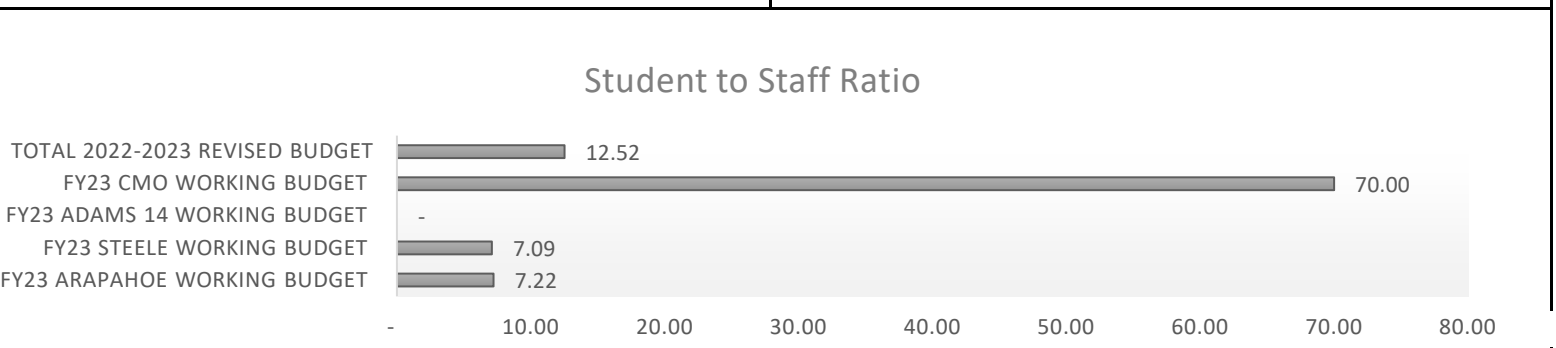
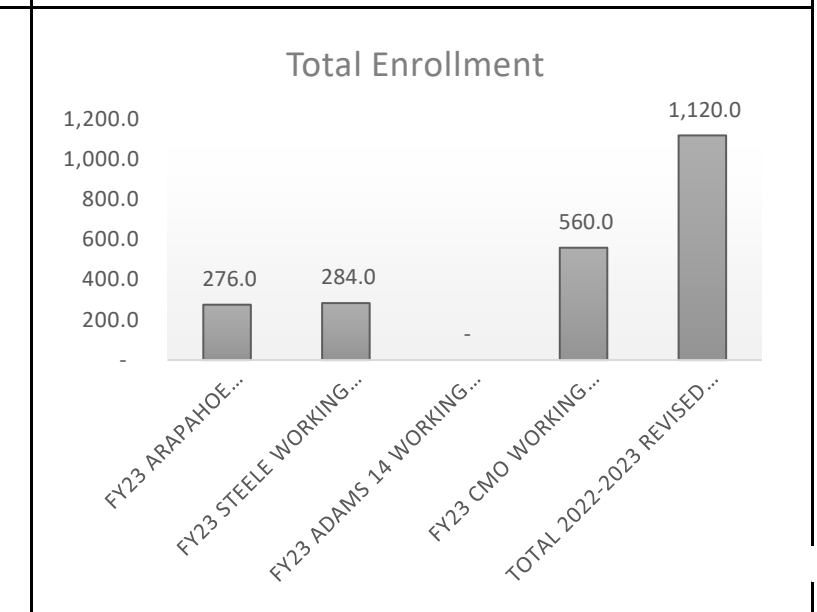
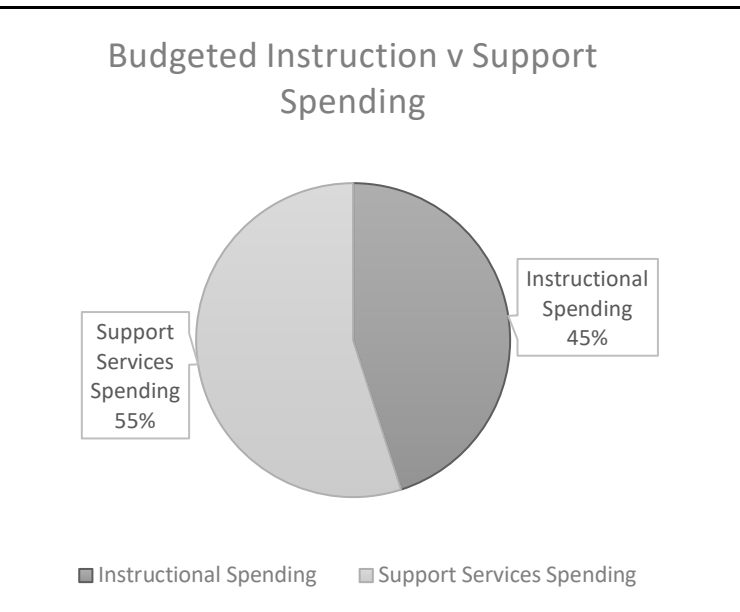
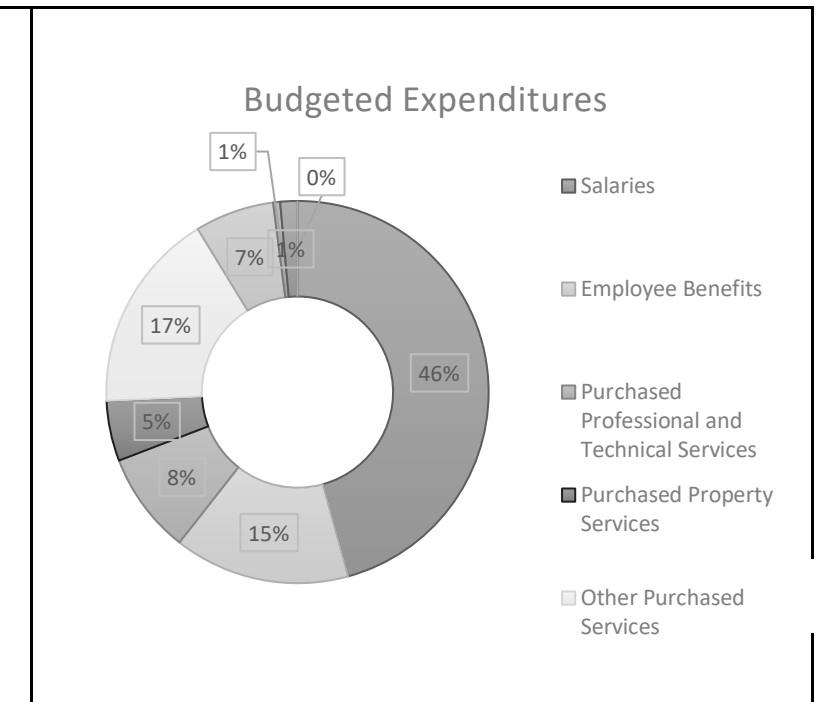
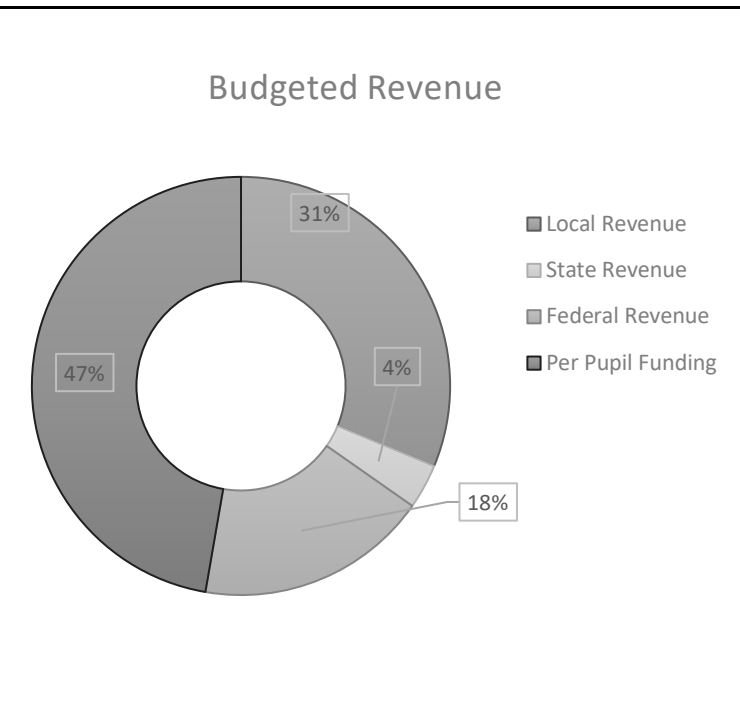
		FY23 ARAPAHOE WORKING BUDGET	FY23 STEELE WORKING BUDGET	FY23 ADAMS 14 WORKING BUDGET	FY23 CMO WORKING BUDGET	TOTAL 2022-2023 REVISED BUDGET
UNIVERSITY PREPARATORY SCHOOLS						10
REVISED BUDGET						General Fund
Adopted January 30, 2023	Object					
Property - Program 4000						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	20,000	-	20,000
Other	0800, 0900	-	-	-	-	-
Total Property		-	-	20,000	-	20,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Other Uses		-	-	-	-	-
Total Expenditures		4,948,611	4,970,525	1,434,768	1,250,718	12,604,622
APPROPRIATED RESERVES						
Other Reserved Fund Balance (9900)	0840	-	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-
Total Reserves		-	-	-	-	-
Total Expenditures and Reserves		4,948,611	4,970,525	1,434,768	1,250,718	12,604,622
BUDGETED ENDING FUND BALANCE						
Non-spendable fund balance (9900)	6710	-	-	-	-	-
Restricted fund balance (9990)	6720	-	-	-	-	-
TABOR 3% emergency reserve (9321)	6721	110,618	119,163	23,278	-	253,059
TABOR multi year obligations (9322)	6722	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-
Committed fund balance (9900)		-	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-
Assigned fund balance (9900)	6760	-	-	-	-	-
Unassigned fund balance (9900)	6770	1,660,009	2,743,941	(172,100)	(31,212)	4,200,637
Net investment in capital assets (9900)	6790	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-
Total Ending Fund Balance		1,770,626	2,863,104	(148,822)	(31,212)	4,453,696
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	0	-
Use of a portion of beginning fund balance resolution required?		Yes	No	Yes	No	

**UNIVERSITY PREPARATORY SCHOOLS
BOARD SUMMARY
2022-2023 REVISED BUDGET**

ANNUAL BUDGET					
	FY23 ARAPAHOE WORKING BUDGET	FY23 STEELE WORKING BUDGET	FY23 ADAMS 14 WORKING BUDGET	FY23 CMO WORKING BUDGET	TOTAL 2022- 2023 REVISED BUDGET
Revenue					
Local Revenue	1,058,050	1,028,570	510,000	1,235,007	3,831,627
State Revenue	161,988	224,879	19,182	18,732	424,780
Federal Revenue	693,772	756,189	756,764	-	2,206,725
Per Pupil Funding	2,827,085	2,967,837	-	-	5,794,921
Colorado Preschool Program	-	-	-	-	-
Total Revenue	4,740,895	4,977,475	1,285,946	1,253,738	12,258,054
Expenditures					
Salaries	2,195,054	2,305,785	639,403	624,387	5,764,628
Employee Benefits	763,219	766,529	99,255	243,791	1,872,794
Purchased Professional and Technical Services	366,066	375,535	130,220	209,287	1,081,109
Purchased Property Services	266,133	269,303	85,975	20,693	642,104
Other Purchased Services	910,240	920,061	198,033	114,735	2,143,069
Supplies	330,596	218,096	261,882	33,500	844,074
Property	28,910	22,000	20,000	3,325	74,235
Other Objects	88,393	93,215	-	1,000	182,608
Other Uses of Funds	-	-	-	-	-
Total Expenditures	4,948,611	4,970,525	1,434,768	1,250,718	12,604,622
Transfers	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Change in Fund Balance	\$ (207,716)	\$ 6,951	\$ (148,822)	\$ 3,020	\$ (346,567)
Beginning Fund Balance	\$ 1,978,343	\$ 2,856,154	\$ -	\$ (34,233)	\$ 4,800,264
Nonspendable Fund Balance	-	-	-	-	-
Restricted Fund Balance	-	-	-	-	-
TABOR Reserve	110,618	119,163	23,278	-	253,059
Committed Fund Balance	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-
Unassigned Fund Balance	1,660,009	2,743,941	(172,100)	(31,212)	4,200,637
Ending Fund Balance	\$ 1,770,626	\$ 2,863,104	\$ (148,822)	\$ (31,212)	\$ 4,453,696

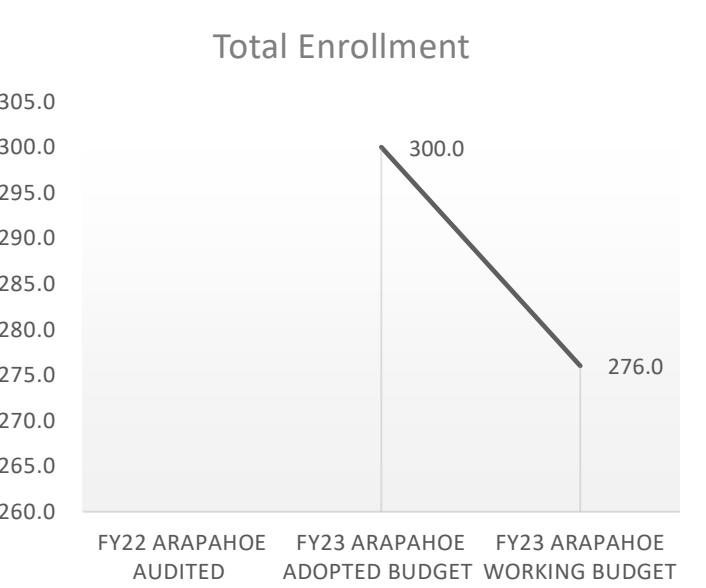
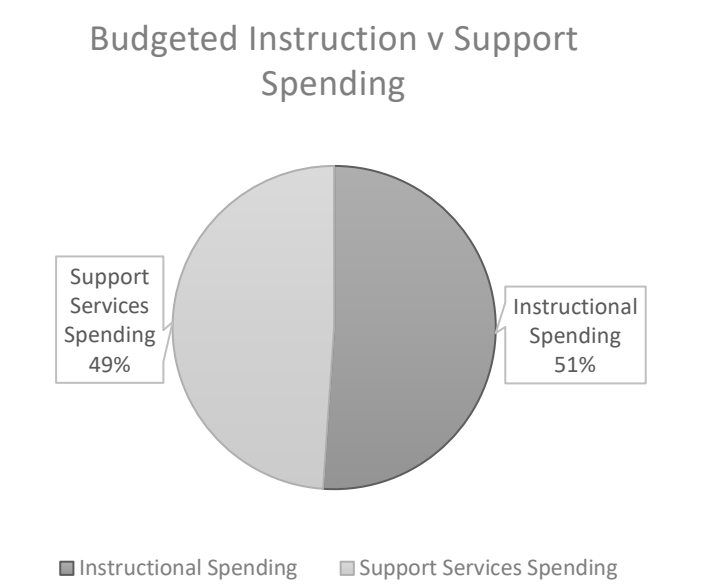
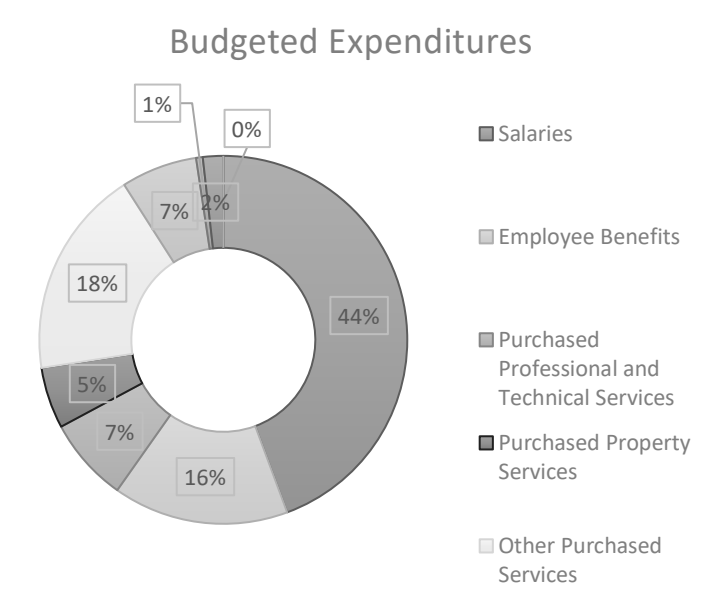
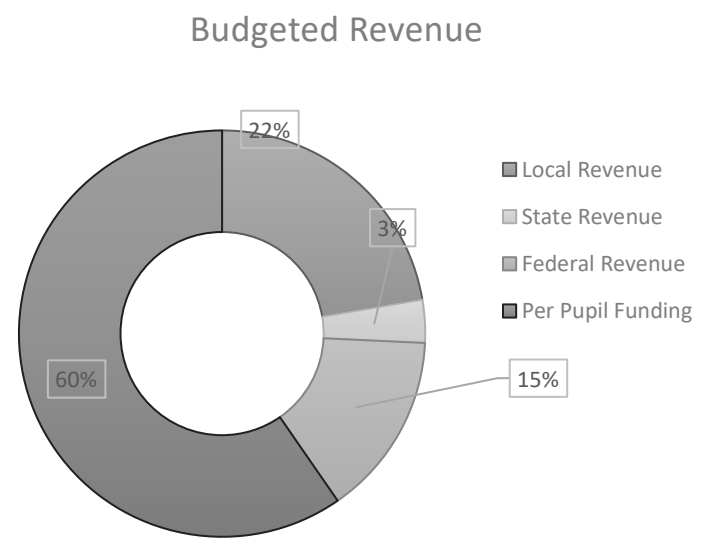
MAJOR ASSUMPTIONS					
Total Enrollment	276.0	284.0	-	560.0	1,120.0
Funded Pupil Count	276.0	284.0	-	560.0	1,120.0
Per Pupil Revenue (PPR)	10,243	10,450	-	-	-
Staff (FTE)	38.25	40.05	3.16	8.00	89.5

OPERATING METRICS					
Debt Burden Ratio (DBR)	n/a	n/a	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.36	0.58	(0.10)	(0.02)	0.35
Operating Margin Ratio (OMR)	(0.04)	0.00	(0.12)	0.00	(0.03)
Change in Fund Balance Ratio (CFBR)	n/a	0.62	(1.05)	(0.79)	0.56
Days of Unassigned Reserves Hand	122	201	(44)	(9)	122
Debt Service Coverage Ratio	n/a	n/a	n/a	n/a	n/a
Facility Payment as % of Revenue	5%	5%	5%	0%	n/a
Total Facility Costs as % of Revenue	5%	5%	6%	0%	n/a
Instructional Spending	51%	52%	38%	0%	45%
Support Services Spending	49%	48%	62%	100%	55%
Salaries & Benefits as % of Total Budget	60%	62%	51%	69%	61%

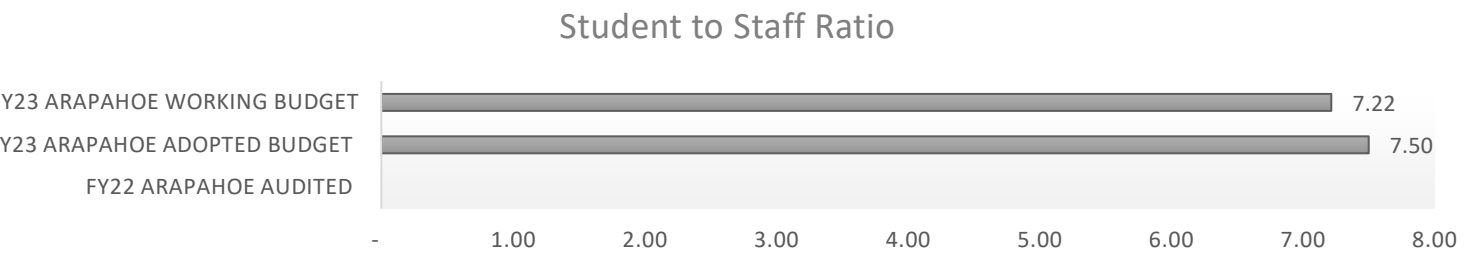


**UNIVERSITY PREPARATORY SCHOOLS
ARAPAHOE BOARD SUMMARY
2022-2023 REVISED BUDGET**

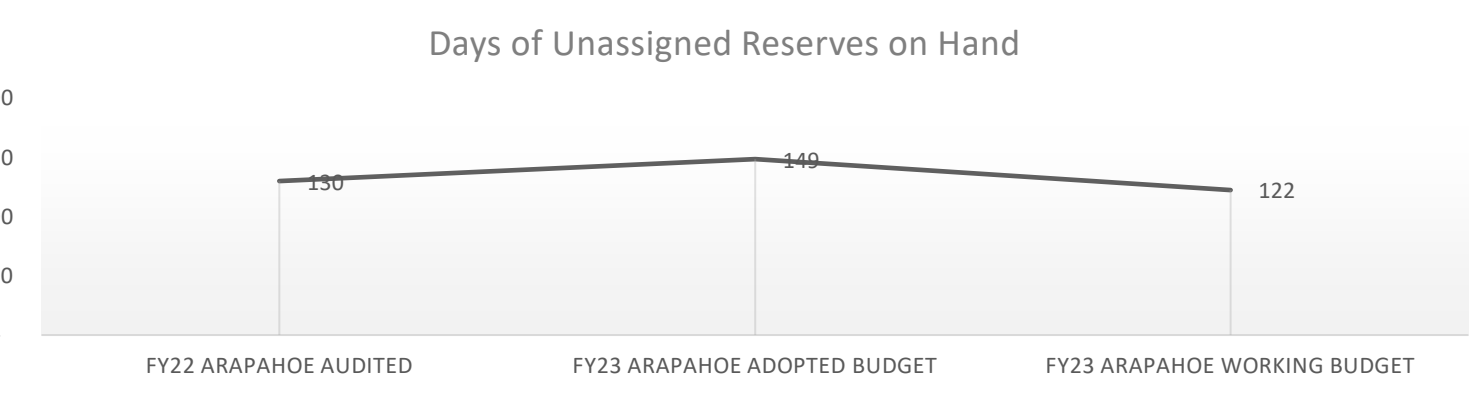
ANNUAL BUDGET				
	FY22 ARAPAHOE AUDITED	FY23 ARAPAHOE ADOPTED BUDGET	FY23 ARAPAHOE WORKING BUDGET	Change (%)
Revenue				
Local Revenue	1,140,371	1,020,291	1,058,050	4%
State Revenue	168,191	85,954	161,988	88%
Federal Revenue	1,089,620	579,395	693,772	20%
Per Pupil Funding	2,903,516	3,035,298	2,827,085	-7%
Colorado Preschool Program	-	-	-	n/a
Total Revenue	5,301,698	4,720,938	4,740,895	0%
Expenditures				
Salaries	2,149,408	2,180,155	2,195,054	1%
Employee Benefits	662,923	663,857	763,219	15%
Purchased Professional and Technical Services	564,493	341,735	366,066	7%
Purchased Property Services	275,157	280,307	266,133	-5%
Other Purchased Services	1,039,803	946,521	910,240	-4%
Supplies	430,785	281,596	330,596	17%
Property	54,800	8,910	28,910	224%
Other Objects	2,772	3,580	88,393	2369%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	5,180,142	4,706,661	4,948,611	5%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ 121,556	\$ 14,277	\$ (207,716)	-1555%
Beginning Fund Balance	\$ 1,856,787	\$ 2,012,835	\$ 1,978,343	-2%
Nonspendable Fund Balance	-	-	-	n/a
Restricted Fund Balance	-	-	-	n/a
TABOR Reserve	133,320	111,019	110,618	0%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	1,845,023	1,916,093	1,660,009	-13%
Ending Fund Balance	\$ 1,978,343	\$ 2,027,112	\$ 1,770,626	-13%



MAJOR ASSUMPTIONS			
Total Enrollment	#N/A	300.0	276.0
Funded Pupil Count	#N/A	300.0	276.0
Per Pupil Revenue (PPR)	#N/A	10,118	10,243
Change in PPR	n/a	#N/A	1.24%
Staff (FTE)	#N/A	40.00	38.25

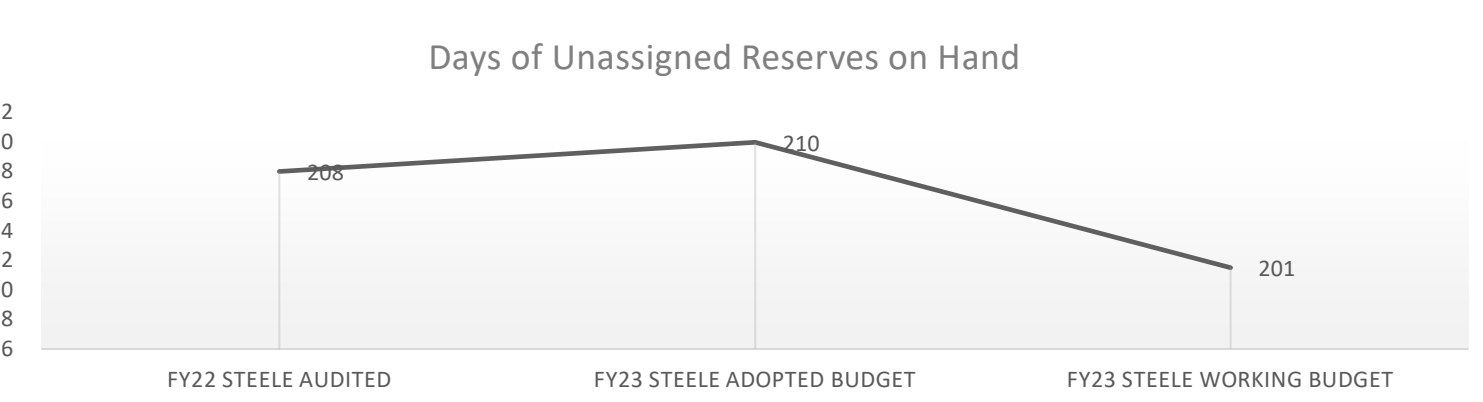
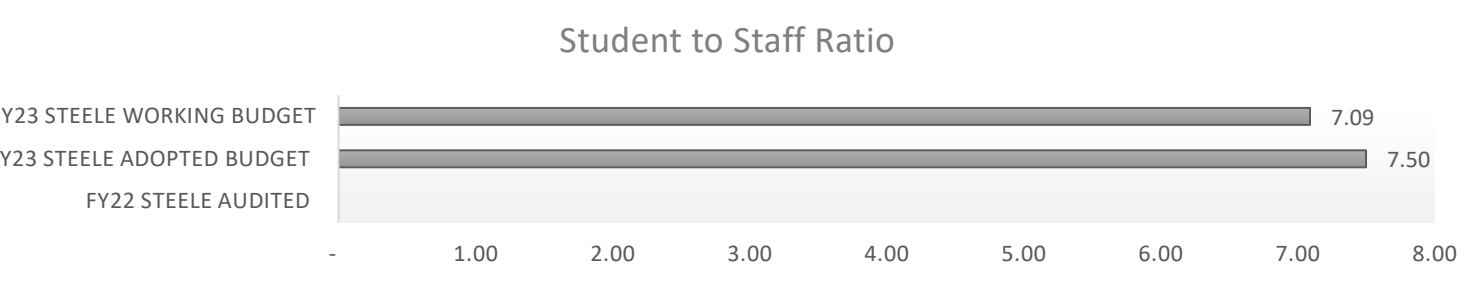
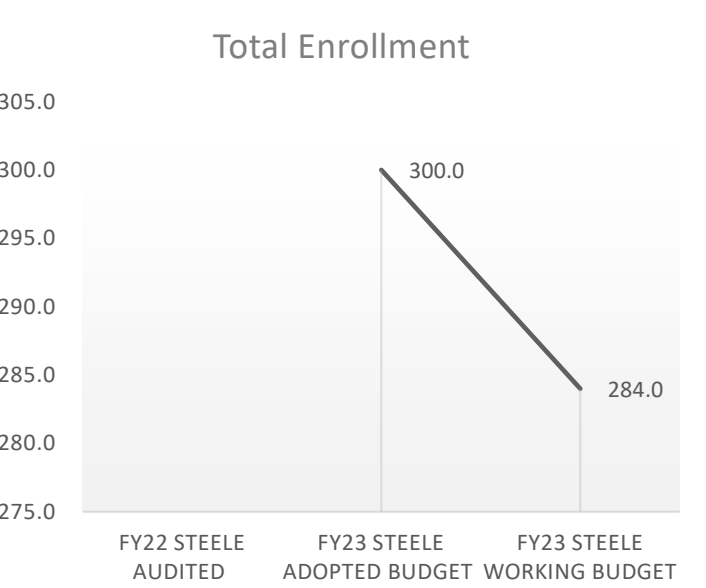
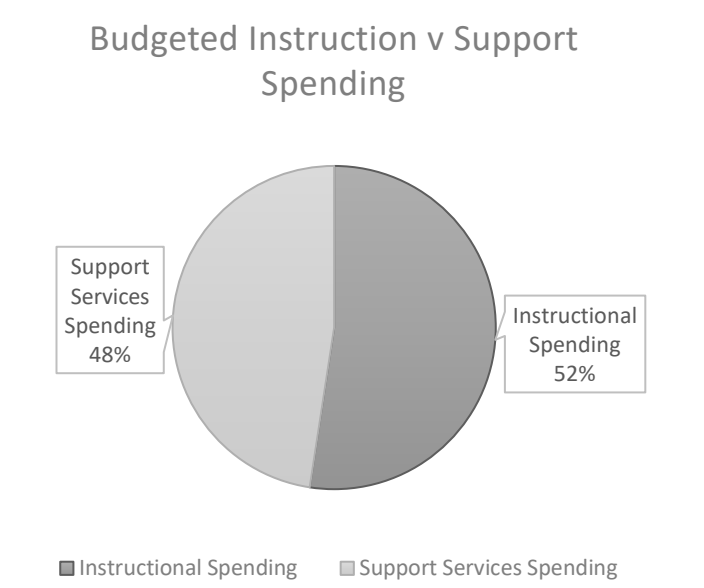
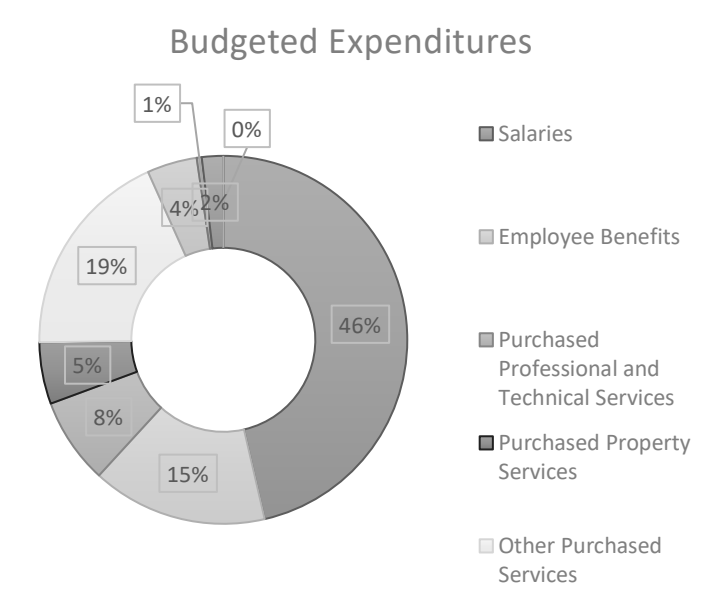
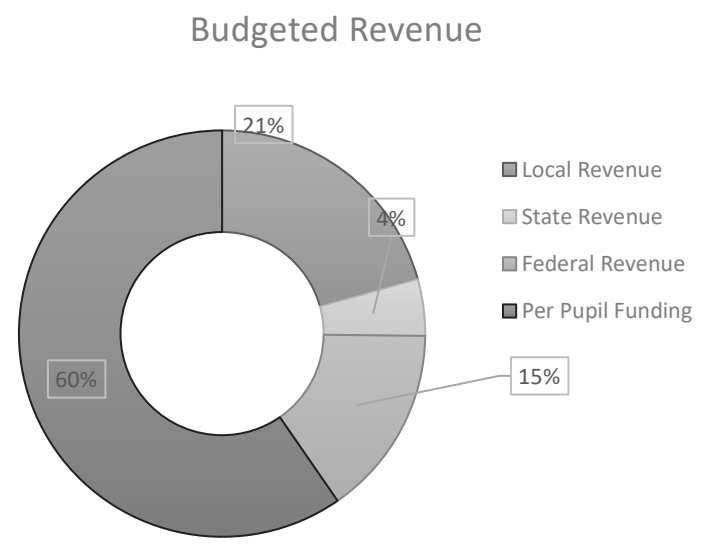


OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.38	0.43	0.36
Operating Margin Ratio (OMR)	0.02	0.00	(0.04)
Change in Fund Balance Ratio (CFBR)	n/a	0.02	(0.13)
Days of Unassigned Reserves Hand	130	149	122
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	5%	5%	5%
Total Facility Costs as % of Revenue	5%	5%	5%
Instructional Spending			51%
Support Services Spending			49%
Salaries & Benefits as % of Total Budget	54%	60%	60%



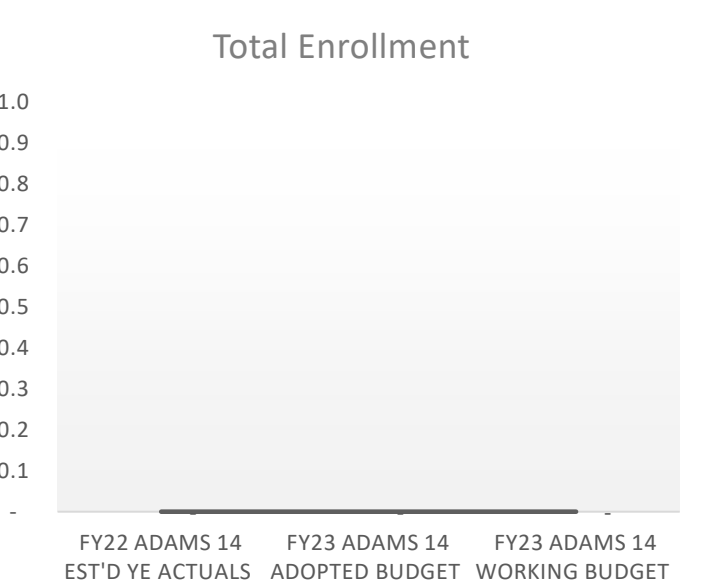
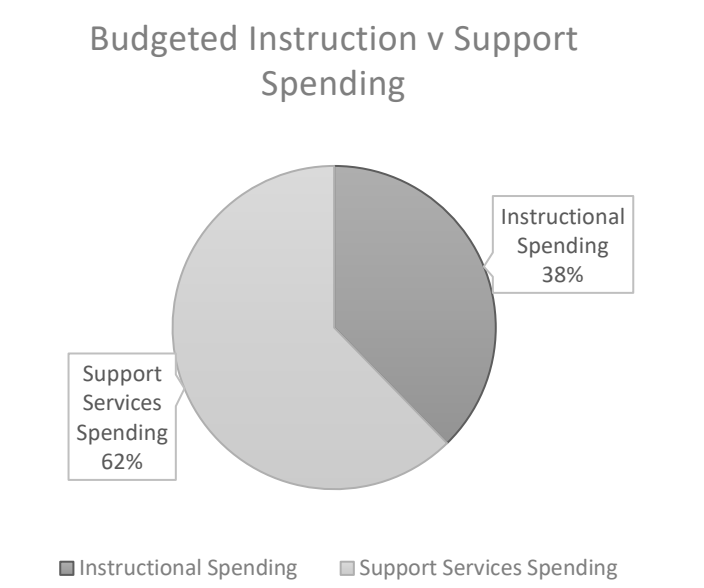
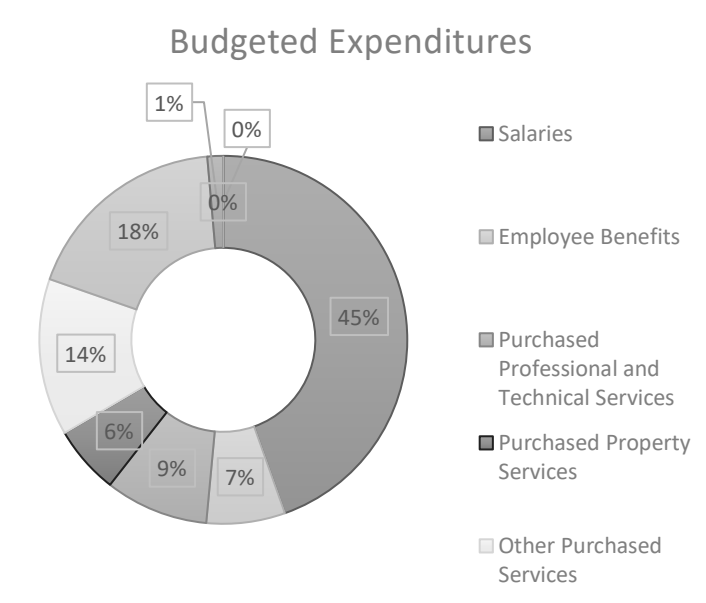
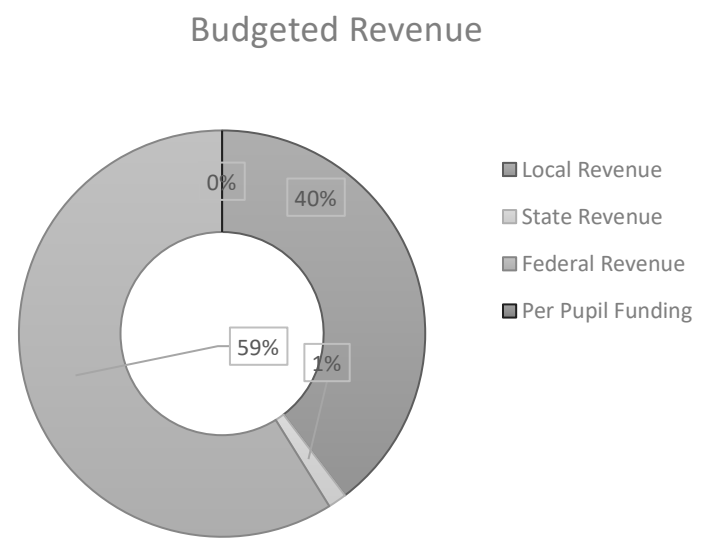
**UNIVERSITY PREPARATORY SCHOOLS
STEELE STREET BOARD SUMMARY
2022-2023 REVISED BUDGET**

ANNUAL BUDGET				
	FY22 STEELE AUDITED	FY23 STEELE ADOPTED BUDGET	FY23 STEELE WORKING BUDGET	Change (%)
Revenue				
Local Revenue	954,367	891,157	1,028,570	15%
State Revenue	224,437	143,824	224,879	56%
Federal Revenue	1,088,096	588,243	756,189	29%
Per Pupil Funding	3,077,632	3,114,801	2,967,837	-5%
Colorado Preschool Program	-	-	-	n/a
Total Revenue	5,344,533	4,738,025	4,977,475	5%
Expenditures				
Salaries	2,002,986	2,208,987	2,305,785	4%
Employee Benefits	604,975	672,636	766,529	14%
Purchased Professional and Technical Services	458,151	341,735	375,535	10%
Purchased Property Services	286,131	280,336	269,303	-4%
Other Purchased Services	1,002,212	958,504	920,061	-4%
Supplies	390,509	226,597	218,096	-4%
Property	44,739	43,910	22,000	-50%
Other Objects	2,764	3,580	93,215	2504%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	4,792,468	4,736,285	4,970,525	5%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ 552,065	\$ 1,740	\$ 6,951	299%
Beginning Fund Balance	\$ 2,304,089	\$ 2,838,267	\$ 2,856,154	1%
Nonspendable Fund Balance	-	-	-	n/a
Restricted Fund Balance	-	-	-	n/a
TABOR Reserve	125,000	115,406	119,163	3%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	2,731,154	2,724,601	2,743,941	1%
Ending Fund Balance	\$ 2,856,154	\$ 2,840,007	\$ 2,863,104	1%
MAJOR ASSUMPTIONS				
Total Enrollment	#N/A	300.0	284.0	
Funded Pupil Count	#N/A	300.0	284.0	
Per Pupil Revenue (PPR)	#N/A	10,383	10,450	
Change in PPR	n/a	#N/A	0.65%	
Staff (FTE)	#N/A	40.00	40.05	
OPERATING METRICS				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.60	0.60	0.58	
Operating Margin Ratio (OMR)	0.10	0.00	0.00	
Change in Fund Balance Ratio (CFBR)	n/a	(0.01)	0.01	
Days of Unassigned Reserves Hand	208	210	201	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	5%	5%	5%	
Total Facility Costs as % of Revenue	5%	5%	5%	
Instructional Spending			52%	
Support Services Spending			48%	
Salaries & Benefits as % of Total Budget	54%	61%	62%	

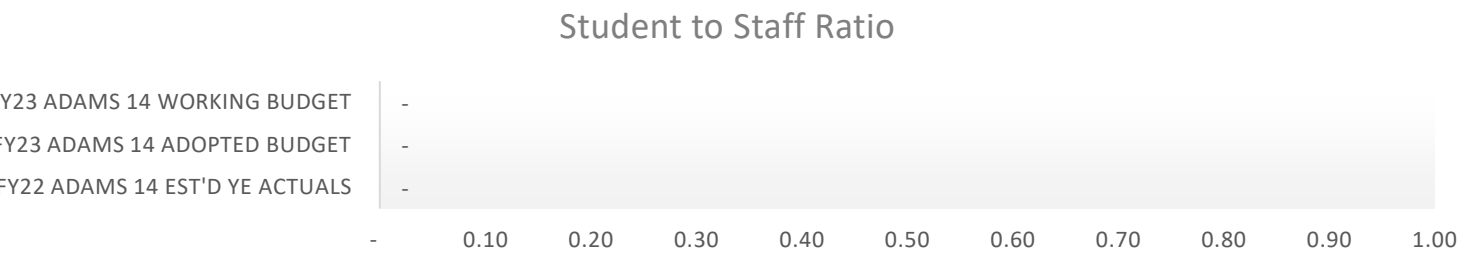


**UNIVERSITY PREPARATORY SCHOOLS
ADAMS 14 BOARD SUMMARY
2022-2023 REVISED BUDGET**

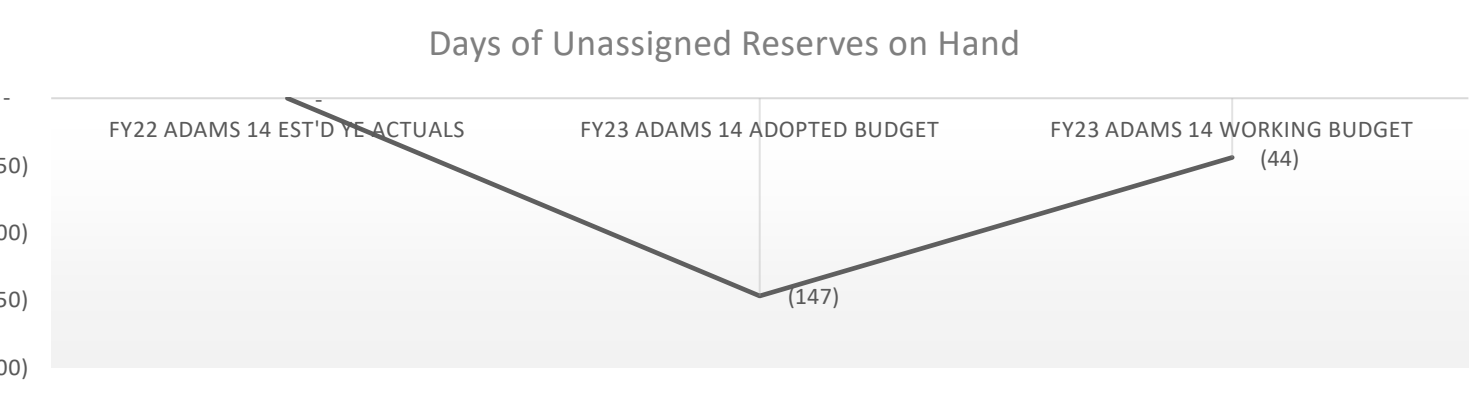
ANNUAL BUDGET				
	FY22 ADAMS 14 EST'D YE ACTUALS	FY23 ADAMS 14 ADOPTED BUDGET	FY23 ADAMS 14 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	-	450,000	510,000	13%
State Revenue	-	-	19,182	n/a
Federal Revenue	-	306,764	756,764	147%
Per Pupil Funding	-	-	-	n/a
Colorado Preschool Program	-	-	-	n/a
Total Revenue	-	756,764	1,285,946	70%
Expenditures				
Salaries	-	506,428	639,403	26%
Employee Benefits	-	149,954	99,255	-34%
Purchased Professional and Technical Services	-	208,220	130,220	-37%
Purchased Property Services	-	85,975	85,975	0%
Other Purchased Services	-	10,414	198,033	1802%
Supplies	-	182,422	261,882	44%
Property	-	100,000	20,000	-80%
Other Objects	-	-	-	n/a
Other Uses of Funds	-	-	-	n/a
Total Expenditures	-	1,243,413	1,434,768	15%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ -	\$ (486,649)	\$ (148,822)	-69%
Beginning Fund Balance	\$ -	\$ -	\$ -	n/a
Nonspendable Fund Balance	-	-	-	n/a
Restricted Fund Balance	-	-	-	n/a
TABOR Reserve	-	13,500	23,278	72%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	-	(500,149)	(172,100)	-66%
Ending Fund Balance	\$ -	\$ (486,649)	\$ (148,822)	-69%



MAJOR ASSUMPTIONS			
Total Enrollment	-	-	-
Funded Pupil Count	-	-	-
Per Pupil Revenue (PPR)	-	-	-
Change in PPR	n/a	#DIV/0!	#DIV/0!
Staff (FTE)	-	8.00	3.16

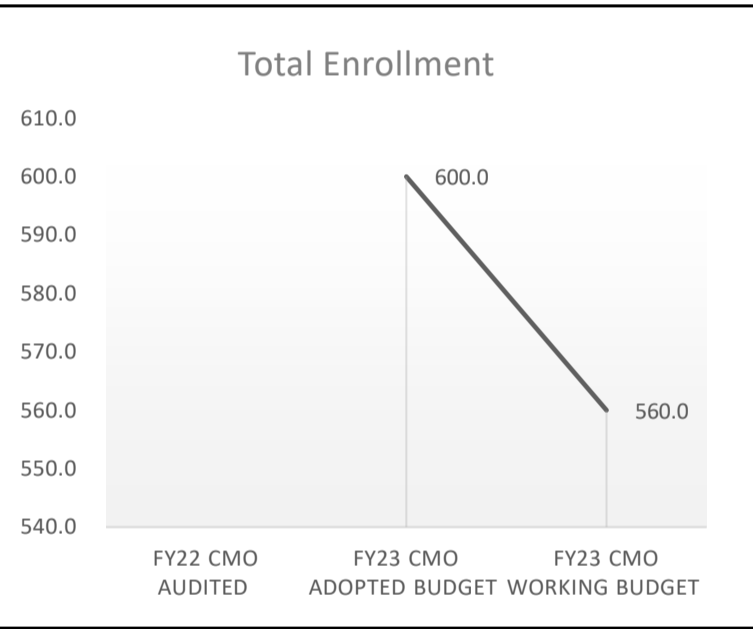
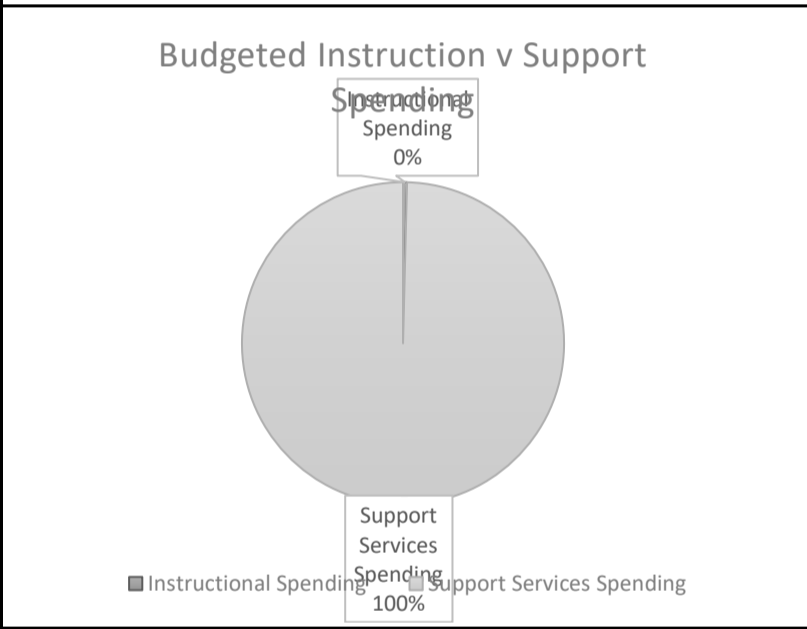
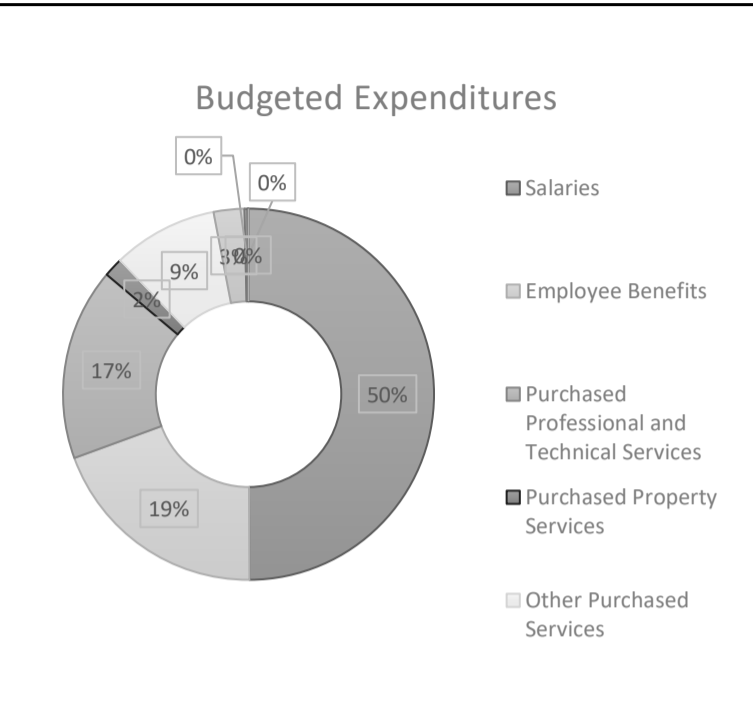
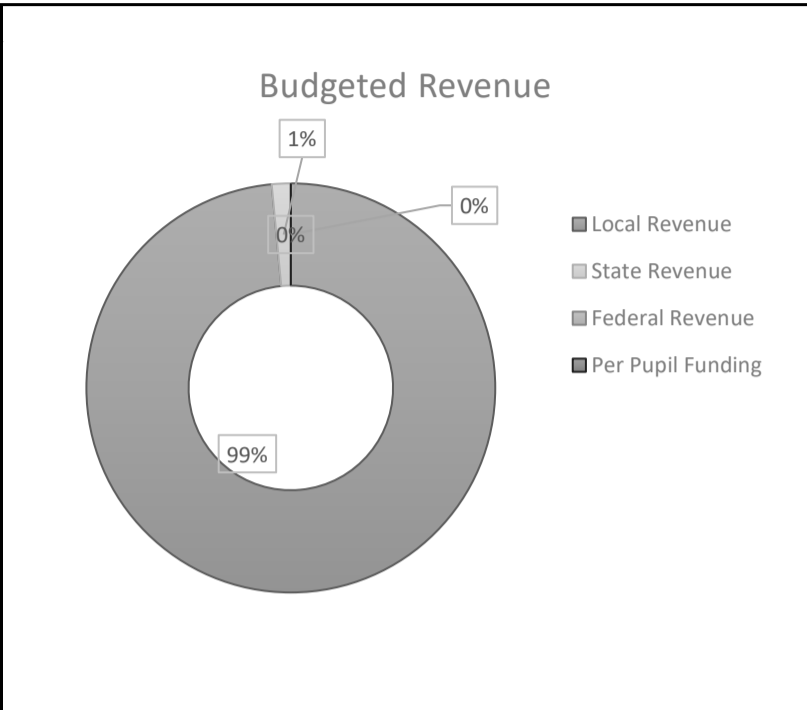


OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	#DIV/0!	(0.39)	(0.10)
Operating Margin Ratio (OMR)	#DIV/0!	(0.64)	(0.12)
Change in Fund Balance Ratio (CFBR)	n/a	#DIV/0!	(0.69)
Days of Unassigned Reserves Hand	#DIV/0!	(147)	(44)
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	#DIV/0!	8%	5%
Total Facility Costs as % of Revenue	#DIV/0!	10%	6%
Instructional Spending			38%
Support Services Spending			62%
Salaries & Benefits as % of Total Budget	#DIV/0!	53%	51%

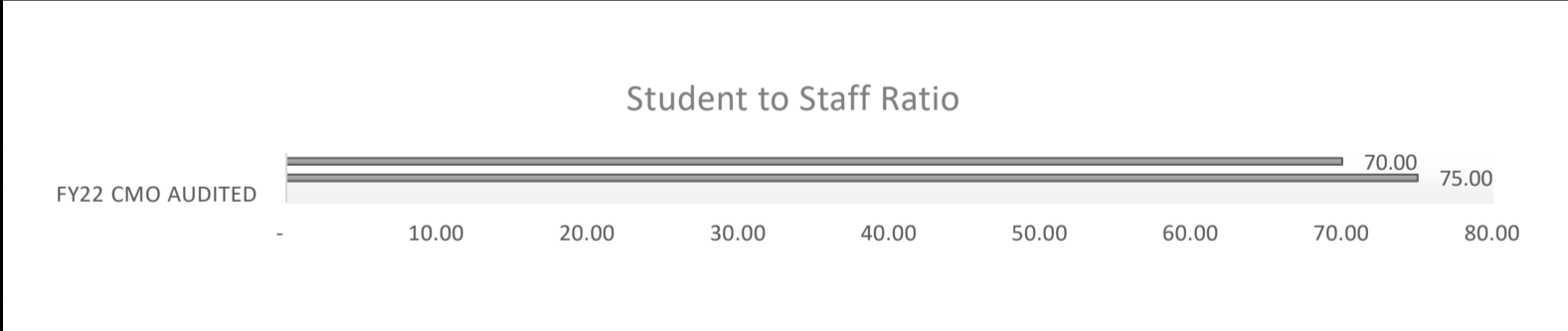


**UNIVERSITY PREPARATORY SCHOOLS
CMO BOARD SUMMARY
2022-2023 REVISED BUDGET**

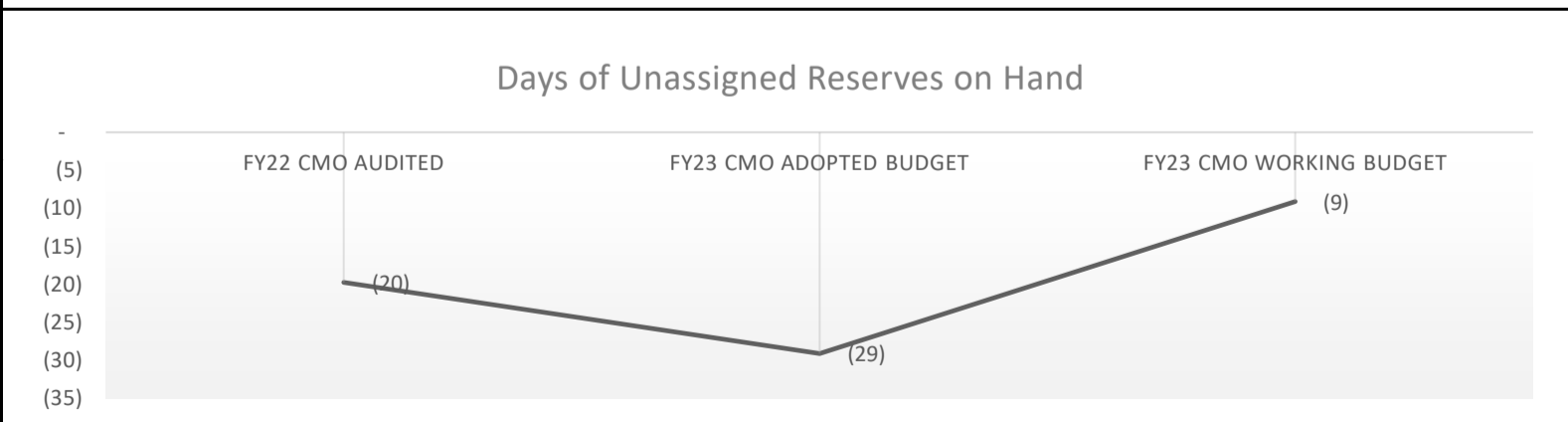
ANNUAL BUDGET				
	FY22 CMO AUDITED	FY23 CMO ADOPTED BUDGET	FY23 CMO WORKING BUDGET	Change (%)
Revenue				
Local Revenue	1,242,763	1,177,515	1,235,007	5%
State Revenue	17,898	-	18,732	n/a
Federal Revenue	-	-	-	n/a
Per Pupil Funding	-	-	-	n/a
Colorado Preschool Program	-	-	-	n/a
Total Revenue	1,260,661	1,177,515	1,253,738	6%
Expenditures				
Salaries	744,240	826,743	624,387	-24%
Employee Benefits	184,439	262,235	243,791	-7%
Purchased Professional and Technical Services	92,288	30,600	209,287	584%
Purchased Property Services	7,623	-	20,693	n/a
Other Purchased Services	156,610	229,703	114,735	-50%
Supplies	163,758	28,500	33,500	18%
Property	368	1,325	3,325	151%
Other Objects	22,256	1,000	1,000	0%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	1,371,582	1,380,107	1,250,718	-9%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ (110,921)	\$ (202,592)	\$ 3,020	-101%
Beginning Fund Balance	\$ 76,688	\$ 92,551	\$ (34,233)	-137%
Nonspendable Fund Balance	-	-	-	n/a
Restricted Fund Balance	-	-	-	n/a
TABOR Reserve	40,000	-	-	n/a
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	(74,233)	(110,041)	(31,212)	-72%
Ending Fund Balance	\$ (34,233)	\$ (110,041)	\$ (31,212)	-72%



MAJOR ASSUMPTIONS			
Total Enrollment	#N/A	600.0	560.0
Funded Pupil Count	#N/A	600.0	560.0
Staff (FTE)	#N/A	8.00	8.00



OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	(0.02)	(0.08)	(0.02)
Operating Margin Ratio (OMR)	(0.09)	(0.17)	0.00
Change in Fund Balance Ratio (CFBR)	n/a	2.21	(0.72)
Days of Unassigned Reserves Hand	(20)	(29)	(9)
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	0%	0%	0%
Total Facility Costs as % of Revenue	1%	0%	0%
Instructional Spending			0%
Support Services Spending			100%
Salaries & Benefits as % of Total Budget	68%	79%	69%



Uprep FY23 Revised Budget 01.30.2023


Final Audit Report


2023-01-30


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By:	Alex Grant (tgrant@gandgconsult.com)
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