

**Ricardo Flores Magon Academy**

**CSI**

**Adams County**

**2022-2023**

**Proposed Amended Budget**

January 25, 2023

**APPROPRIATION RESOLUTION**

**ANNUAL BUDGET**

**ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT**

**APPROPRIATION RESOLUTION**

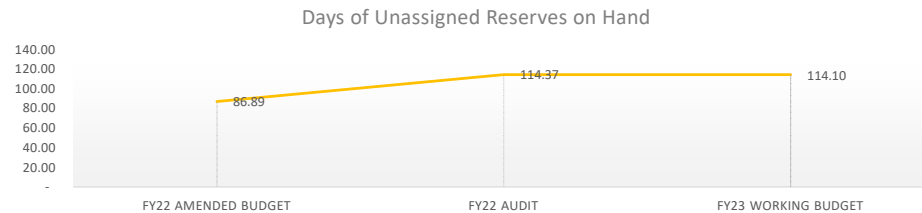
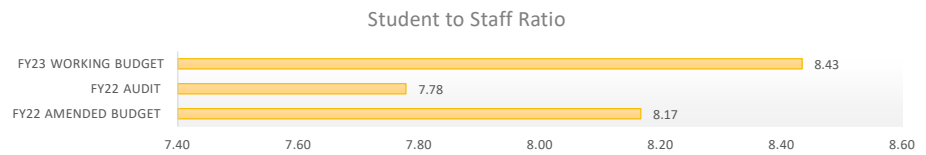
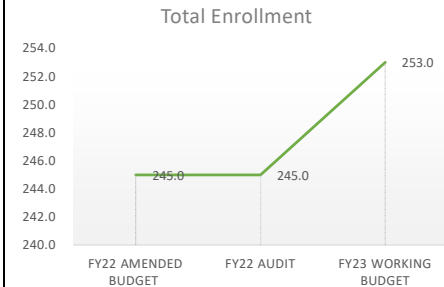
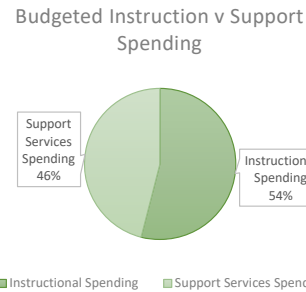
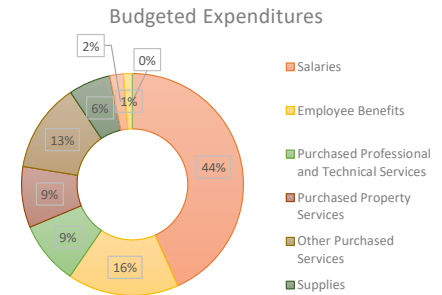
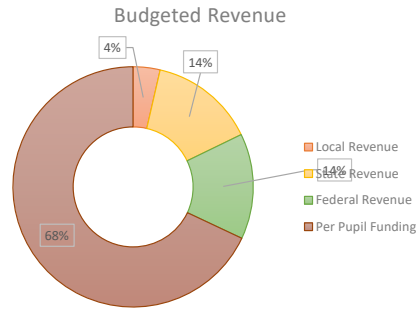
Be it resolved by the Board of Education of Ricardo Flores Magon Academy located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Amended Budget for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,576,535	3,576,535
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 114,570	114,570
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 3,691,105</b>	<b>3,691,105</b>

Jan 25, 2023 Ludy Yevara  
 Date of Adoption      Signature of Board President  
Ludy Yevara (Jan 25, 2023 18:34 MST)

**Ricardo Flores Magon Academy**  
**2022-2023 Proposed Amended Budget**  
**BOARD SUMMARY**

ANNUAL BUDGET				
	FY22 AMENDED BUDGET	FY22 AUDIT	FY23 WORKING BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	33,150	31,378	132,950	324%
State Revenue	466,768	699,803	522,655	-25%
Federal Revenue	399,472	413,943	520,677	26%
Per Pupil Funding	2,305,695	2,325,476	2,498,054	7%
ECARE Funding	-	-	-	n/a
<b>Total Revenue</b>	<b>3,205,084</b>	<b>3,470,600</b>	<b>3,674,335</b>	<b>6%</b>
<b>Expenditures</b>				
Salaries	1,388,819	1,342,612	1,548,307	15%
Employee Benefits	524,981	454,069	580,158	28%
Purchased Professional and Technical Services	373,928	408,560	328,426	-20%
Purchased Property Services	270,170	265,129	318,251	20%
Other Purchased Services	429,827	417,785	464,429	11%
Supplies	164,750	242,591	218,834	-10%
Property	27,360	46,839	72,100	54%
Other Objects	11,023	6,287	46,030	632%
Other Uses of Funds	-	-	-	n/a
<b>Total Expenditures</b>	<b>3,190,859</b>	<b>3,183,873</b>	<b>3,576,535</b>	<b>12%</b>
<b>Transfers</b>	-	-	-	n/a
<b>Loan Proceeds</b>	-	-	-	n/a
<b>Change in Fund Balance</b>	<b>\$ 14,226</b>	<b>\$ 286,728</b>	<b>\$ 97,801</b>	<b>-66%</b>
<b>Beginning Fund Balance</b>	<b>\$ 865,021</b>	<b>\$ 865,021</b>	<b>\$ 1,151,749</b>	<b>33%</b>
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	95,164	92,000	106,248	15%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	24,500	62,118	25,300	-59%
Unassigned Fund Balance	759,583	997,631	1,118,002	12%
<b>Ending Fund Balance</b>	<b>\$ 879,247</b>	<b>\$ 1,151,749</b>	<b>\$ 1,249,549</b>	<b>8%</b>
<b>MAJOR ASSUMPTIONS</b>				
Total Enrollment	245.0	245.0	253.0	
Funded Pupil Count	245.0	245.0	253.0	
Per Pupil Revenue (PPR)	9,411	9,492	9,874	
Change in PPR	n/a	0.86%	4.02%	
Staff (FTE)	30.00	31.50	30.00	
<b>OPERATING METRICS</b>				
Debt Burden Ratio (DBR)	(57.85)	(1.24)	32.07	
Operating Reserve Ratio (ORR)	0.28	0.36	0.35	
Operating Margin Ratio (OMR)	0.00	0.08	0.03	
Change in Fund Balance Ratio (CFBR)	n/a	0.31	0.08	
Days of Unassigned Reserves Hand	86.89	114.37	114.10	
Debt Service Coverage Ratio	5.58	(26.55)	1.85	
Facility Payment as % of Revenue	4%	3%	3%	
Total Facility Costs as % of Revenue	9%	8%	10%	
Instructional Spending			54%	
Support Services Spending			46%	
Salaries & Benefits as % of Total Budget	60%	56%	60%	
Student:Staff Ratio	8.17	7.78	8.43	



		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>Ricardo Flores Magon Academy</b>			
<b>Proposed Amended Budget</b>			
<b>Adopted January 25, 2023</b>			
<b>Budgeted Pupil Count</b>		<b>253</b>	<b>-</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,151,749	-
<b>Revenues</b>			
Local Sources	1000 - 1999	132,950	114,570
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	522,655	-
Federal Sources	4000 - 4999	520,677	-
<b>Total Revenues</b>		<b>1,176,282</b>	<b>114,570</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>2,328,030</b>	<b>114,570</b>
Total Allocations To/From Other Funds	5600,5700, 5800	2,498,054	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>4,826,084</b>	<b>114,570</b>
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100	1,016,807	-
Employee Benefits	0200	381,003	-
Purchased Services	0300,0400, 0500	302,965	-
Supplies and Materials	0600	135,743	-
Property	0700	57,100	-
Other	0800, 0900	40,000	-
<b>Total Instruction</b>		<b>1,933,618</b>	<b>-</b>
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100	205,500	-
Employee Benefits	0200	77,002	-
Purchased Services	0300,0400, 0500	5,025	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Students</b>		<b>287,527</b>	<b>-</b>
<b>Instructional Staff - Program 2200</b>			
Salaries	0100	55,000	-
Employee Benefits	0200	20,609	-
Purchased Services	0300,0400, 0500	10,000	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Instructional Staff</b>		<b>85,609</b>	<b>-</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	187,118	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total School Administration</b>		<b>187,118</b>	<b>-</b>
<b>School Administration - Program 2400</b>			
Salaries	0100	194,500	-
Employee Benefits	0200	72,880	-
Purchased Services	0300,0400, 0500	52,513	-
Supplies and Materials	0600	6,030	-
Property	0700	-	-
Other	0800, 0900	6,030	-
<b>Total School Administration</b>		<b>331,953</b>	<b>-</b>
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>Ricardo Flores Magon Academy</b>			
<b>Proposed Amended Budget</b>			
<b>Adopted January 25, 2023</b>			
	<b>Object</b>		
Purchased Services	0300,0400,		
	0500	110,435	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Business Services</b>		<b>110,435</b>	<b>-</b>
<b>Operations and Maintenance - Program 2600</b>			
Salaries	0100	76,500	-
Employee Benefits	0200	28,665	-
Purchased Services	0300,0400,		
	0500	282,251	-
Supplies and Materials	0600	75,000	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Operations and Maintenance</b>		<b>462,415</b>	<b>-</b>
<b>Student Transportation - Program 2700</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	50	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Student Transportation</b>		<b>50</b>	<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Central Support</b>		<b>-</b>	<b>-</b>
<b>Other Support - Program 2900</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>-</b>	<b>-</b>
<b>Food Service Operations - Program 3100</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	160,800	-
Supplies and Materials	0600	2,010	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>162,810</b>	<b>-</b>
<b>Enterprise Operations - Program 3200</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Enterprise Operations</b>		<b>-</b>	<b>-</b>
<b>Community Services - Program 3300</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Community Services</b>		<b>-</b>	<b>-</b>
<b>Education for Adults - Program 3400</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>Ricardo Flores Magon Academy</b>			
<b>Proposed Amended Budget</b>			
<b>Adopted January 25, 2023</b>			
	<b>Object</b>		
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Education for Adults Services</b>		-	-
<b>Total Supporting Services</b>		1,627,917	-
<b>Property - Program 4000</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	15,000	-
Other	0800, 0900	-	-
<b>Total Property</b>		15,000	-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	114,570
<b>Total Other Uses</b>		-	114,570
<b>Total Expenditures</b>		3,576,535	114,570
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
<b>Total Reserves</b>		-	-
<b>Total Expenditures and Reserves</b>		3,576,535	114,570
<b>BUDGETED ENDING FUND BALANCE</b>			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	106,248	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)		-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	25,300	-
Unassigned fund balance (9900)	6770	1,118,002	-
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
<b>Total Ending Fund Balance</b>		1,249,549	-
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-	-
Use of a portion of beginning fund balance resolution required?		No	No

## Ricardo Flores Magon Academy

# Profit & Loss Prev Year Comparison

July 2019 through June 2020

### Ricardo Flores Magon Academy

#### DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
<b>Income</b>			
<b>1000 · Revenue from Local Sources</b>			
1500 · Interest Income	\$ 48	\$ 200	\$ 200
1740a · Field Trip	-	-	-
1740b · Sports Fees	(219)	-	-
1740c · Uniforms	2,450	-	-
1740 · Student Activity Fees - Other	-	4,450	4,450
1750 · Fundraiser	4,447	-	-
1760 · Gifts & Contributions	1,562	-	-
1900 · Contributions			
1900a · Corporate Contributions	-	-	-
1900b · Individual Contributions	-	-	-
Total 1900 · Contributions	-	-	-
1910 · Rent	-	-	-
1920 · Private Grant Income	4,817	-	55,000
1940 · Instructional Materials Fees	-	2,000	2,000
1954 · Local Revenue rom CSI	-	-	-
1956 · Breakfast and Lunch Fees - 1610	-	1,500	1,500
1990 · Misc. Income	18,272	-	69,800
<b>Total 1000 · Revenue from Local Sources</b>	<b>31,378</b>	<b>8,150</b>	<b>132,950</b>
<b>3000 · Revenue from State Sources</b>			
3113 · Capital Construction	74,135	71,832	73,876
3115 · Hold Harmless	-	-	-
3130 · ECEA	23,413	39,880	39,934
3139 · ELPA PD	-	-	-
3140 · ELPA	36,954	26,618	26,618
3150 · Gifted and Talented	500	500	500
3164 · State Food Prog. Reim-3956	-	495	495
3169 · State Lunch K-2 program-3956	-	1,386	1,386
3189 · Best Grant	40,414	-	-
3203 · ELG Early Literacy	131,796	-	115,970
3227 · School Transformation	43,791	-	-
3228 · GT - Screening & Personnel	-	-	-
3232 · School Bullying Prevention	-	-	-
3235 · PPR at Risk	2,769	-	-
3239 · Computer Science PD	-	-	-
3250 · Full Day KG Implementation	-	-	-
3259 · READ Act	21,870	21,870	18,447
3271 · Read Early Literacy	12,366	-	-
3281 · At-Risk Mitigation Funds	164,812	-	-
3898 · State Pension Contribution	35,419	37,097	39,487
3930 · School Security Grant	-	-	-

**Ricardo Flores Magon Academy**  
**Profit & Loss Prev Year Comparison**  
July 2019 through June 2020

**Ricardo Flores Magon Academy**  
**DETAILED BUDGET**

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
3954 · Other State Revenue		-	-
3951 · Mill Levy	111,566	203,688	205,942
<b>Total 3000 · Revenue from State Sources</b>	<b>699,803</b>	<b>403,366</b>	<b>522,655</b>
<b>4000 · Revenue from Federal Sources</b>			
4010 · Title I	70,633	76,367	76,367
4010a-Commodity Reimbursements		-	-
4012 · CRF		-	-
4027 · IDEA	26,550	49,330	50,895
4365 · Title III	14,041	10,692	10,692
4367 · Title IIA	2,237	1,967	1,967
4414 · ESSER III	82,182		-
4420 · ESSER II	50,939		-
4425 · ESSER	20,286	186,455	219,379
4445 · ESSER Curricular	-		20,171
4956 · Food Revenue	144,557	140,000	140,000
5010a · EASI	-	-	-
6425 · GEER		-	-
7323 · COVID Testing Grant	873		-
8282 · CSP		-	-
9202 · Homeless	722		-
9211 · Parent Involvement	924	1,206	1,206
<b>Total 4000 · Revenue from Federal Sources</b>	<b>413,943</b>	<b>466,017</b>	<b>520,677</b>
<b>5241 · Transfer to Building Corp</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5700 · Per Pupil Funding</b>	<b>2,325,476</b>	<b>2,463,690</b>	<b>2,498,054</b>
<b>5810 · ECARE Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Income</b>	<b>3,470,600</b>	<b>3,341,223</b>	<b>3,674,335</b>
<b>Expense</b>			
<b>0100 · Salaries</b>			
0110 · Regular Salaries	1,299,836	1,418,519	1,508,227
0120 · Substitutes	15,806	8,080	8,080
0150 · Stipends		28,000	32,000
0190 · Bonuses	26,970	-	-
<b>Total 0100 · Salaries</b>	<b>1,342,612</b>	<b>1,454,599</b>	<b>1,548,307</b>
<b>0200 · Benefits</b>			
0211 · Life Benefits	3,582	3,956	3,956
0221 · Medicare	19,336	21,092	23,225
0230 · PERA	274,794	318,557	339,079
0251 · Health Benefits	115,896	163,647	163,647
0252 · Dental Benefits	5,131	10,764	10,764
0253 · Vision Benefits	(89)	-	-
0280 · State Pension	35,419	37,097	39,487



**Ricardo Flores Magon Academy**  
**Profit & Loss Prev Year Comparison**  
July 2019 through June 2020

**Ricardo Flores Magon Academy**  
**DETAILED BUDGET**

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
<b>Total 0200 · Benefits</b>	<b>454,069</b>	<b>555,113</b>	<b>580,158</b>
<b>0300 · Purchased/Contracted Services</b>			
0313 · Bank/Payroll Service Charges	1,463	-	-
0313.1 · Payroll Expenses	4,461	5,025	5,025
0320 · Educational Prof. Services	116,532	100,500	71,000
0330 · Professional Fees	243	-	-
0331 · Legal Fees	21,908	7,035	7,035
0332 · Audit Expense	2,500	9,595	9,595
0334 · Consulting-Architect/Contractor	6,030	-	-
0335 · Medical Services	4,357	5,025	5,025
0338 · Accounting	115,235	91,020	105,410
0340 · Technical Services	43,205	40,200	44,655
0390 · Other Professional Ser.	90,151	50,790	69,095
0399 · CDE admin. overhead 2300	2,474	11,586	11,586
<b>Total 0300 · Purchased/Contracted Services</b>	<b>408,560</b>	<b>320,776</b>	<b>328,426</b>
<b>0400 · Purchased Property Services</b>			
0405 · Fire/Security	4,622	5,100	5,100
0411 · Water	12,903	30,150	25,000
0421 · Trash	9,773	12,900	12,900
0422 · Snow Removal	16,898	29,447	29,447
0423 · Cleaning	46,629	40,000	40,000
0424 · Lawn Care	9,699	-	15,234
0430 · Repairs and Maintenance	15,399	22,550	40,000
0441 · Rental of Land and Buildings	114,175	114,570	114,570
0442 · Equipment Rental	35,032	36,000	36,000
<b>Total 0400 · Purchased Property Services</b>	<b>265,129</b>	<b>290,717</b>	<b>318,251</b>
<b>0500 · Other Purchased Services</b>			
0513 · Program Fees Field Trips		7,035	7,035
0521 · Liability Insurance	63,800	63,860	63,860
0525 · Colorado Unemployment	3,495	6,030	6,030
0526 · Worker's Compensation	7,523	14,070	14,070
0531 · Telephones and Internet Conn.	25,781	25,050	49,050
0531a · Mobile Phones	10,135	-	-
0532 · Postage and Delivery	461	2,513	2,513
0534 · Online Ed Services	24,446	26,130	26,130
0540 · Advertising	48,754	26,000	50,000
0580 · Travel/Training Costs			
0580a · Meeting Expense/Food	222	-	-
0580 · Travel/Training Costs - Other	19,171	10,000	10,000
Total 0580 · Travel/Training Costs	19,393	10,000	10,000
0595 · 2300 CSI 3% Overhead	49,653	73,911	74,942
0596 · Food Service from CFA			

**Ricardo Flores Magon Academy**  
**Profit & Loss Prev Year Comparison**  
 July 2019 through June 2020

**Ricardo Flores Magon Academy**  
**DETAILED BUDGET**

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
0596a · SFA Fees	5,551	-	-
0596b · Student Food	158,792	160,800	160,800
Total 0596 · Food Service from CFA	164,343	160,800	160,800
<b>Total 0500 · Other Purchased Services</b>	<b>417,785</b>	<b>415,398</b>	<b>464,429</b>
<b>0600 · Materials and Supplies</b>			
0610 · Supplies			
0610a · Classroom Supplies	13,126	-	-
0610b · Curriculum	50,333	52,823	52,823
0610c · Fraud purchases		-	-
0610d · Fundraiser Expense		2,010	2,010
0610e · Sport/Tennis Supplies	151	503	503
0610f · Uniforms	6,071	-	-
0610g · Special Education	1,974		-
0610 · Supplies - Other	15,162	25,829	25,829
Total 0610 · Supplies	86,818	81,164	81,164
0611 · Accountability & Testing	45	590	590
0612 · Office Supplies	7,006	4,020	4,020
0613 · Custodial Supplies	14,265	8,000	8,000
0621 · Gas	6,935	3,000	25,000
0622 · Electric	33,400	42,000	42,000
0626 · Gasoline - Vehicle		50	50
0630 · Food	2,081	2,010	2,010
0633 · 0633 - Food Commodities		-	-
0640 · Books and Periodicals	88,072	10,000	50,000
0650 · Software	3,969	1,508	6,000
<b>Total 0600 · Materials and Supplies</b>	<b>242,591</b>	<b>152,341</b>	<b>218,834</b>
<b>0700 · Property</b>			
0720 · Land and Buildings	3,065	-	15,000
0721 · Leasehold Improvements	1,716		-
0730a · Building Equipment	16		-
0730b · Classroom Equipment	226		-
0733 · Furniture	90	-	-
0734 · Technology	41,726	10,000	55,800
0735 · Non-Capital Equipment	-	-	1,300
<b>Total 0700 · Property</b>	<b>46,839</b>	<b>10,000</b>	<b>72,100</b>
<b>0800 · Other Objects</b>			
0810 · Dues, Fees & Subscriptions	6,102	6,030	6,030
0830 · Interest	-	-	-
0840 · Contingency	-	40,000	40,000
0890 · Bad Debt	186	23	-
<b>Total 0800 · Other Objects</b>	<b>6,287</b>	<b>46,053</b>	<b>46,030</b>
<b>0900 · Other Uses of Funds</b>			

**Ricardo Flores Magon Academy**  
**Profit & Loss Prev Year Comparison**  
 July 2019 through June 2020

**Ricardo Flores Magon Academy**  
**DETAILED BUDGET**

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
0910 · Principal Repayment	-	-	-
<b>Total 0900 · Other Uses of Funds</b>	-	-	-
<b>Total Expense</b>	<b>3,183,873</b>	<b>3,244,997</b>	<b>3,576,535</b>
<b>Change in Fund Balance</b>	<b>\$ 286,728</b>	<b>\$ 96,226</b>	<b>\$ 97,801</b>
<b>Beginning Fund Balance</b>	<b>\$ 865,021</b>	<b>\$ 968,855</b>	<b>\$ 1,151,749</b>
<b>Nonspendable Fund Balance</b>			
<b>TABOR Reserve</b>	92,000	99,998	106,248
<b>TABOR Multi Year Obligations</b>			
<b>Committed Fund Balance (15% rule)</b>			
<b>Assigned Fund Balance</b>	62,118	24,600	25,300
<b>Unassigned Fund Balance</b>	997,631	940,483	1,118,002
<b>Ending Fund Balance</b>	<b>\$ 1,151,749</b>	<b>\$ 1,065,081</b>	<b>\$ 1,249,549</b>







# RFMA FY23 Proposed Budget 1.5.23

Final Audit Report

2023-01-26

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