

**PARKER PERFORMING ARTS SCHOOL**

**Douglas County School District**

**Douglas County**

**2022-2023**

**REVISED BUDGET**

December 1, 2022

**APPROPRIATION RESOLUTION**

**BOARD SUMMARY**

**ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT**

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of PARKER PERFORMING ARTS SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2022-23 Beginning Fund Balance from the Building Corporation in the amount of \$ 95,397. Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 7,705,709	7,705,709
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 1,301,438	1,301,438
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 9,007,147</b>	<b>9,007,147</b>

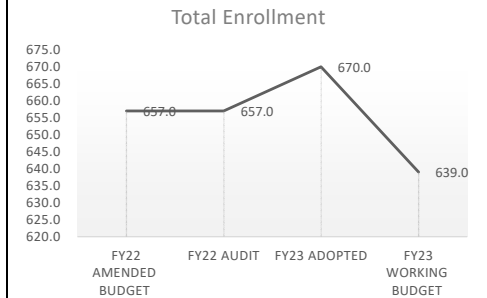
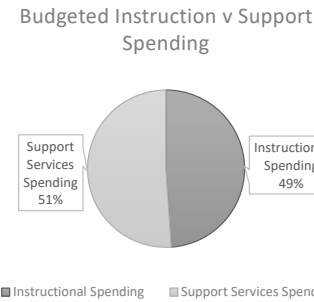
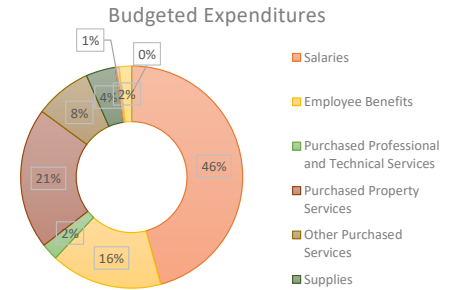
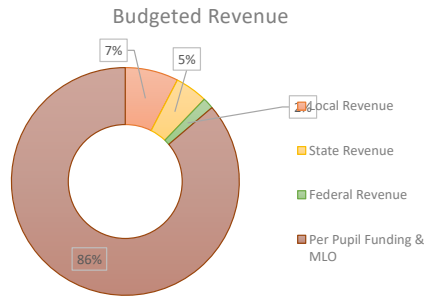
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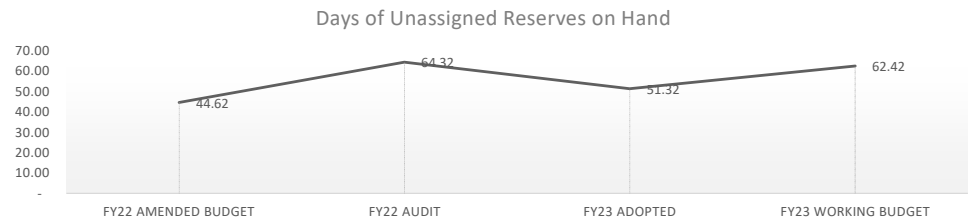
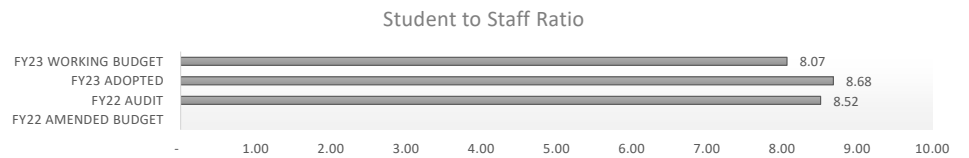
Date of Adoption \_\_\_\_\_ Signature of Board President \_\_\_\_\_

**PARKER PERFORMING ARTS SCHOOL  
2022-2023 REVISED BUDGET  
BOARD SUMMARY**

ANNUAL BUDGET					
	FY22 AMENDED BUDGET	FY22 AUDIT	FY23 ADOPTED	FY23 WORKING BUDGET	Change (%)
<b>Revenue</b>					
Local Revenue	410,432	544,127	449,200	583,000	30%
State Revenue	326,407	369,897	336,875	361,507	7%
Federal Revenue	158,990	216,923	79,449	121,020	52%
Per Pupil Funding & MLO	6,468,138	6,532,226	6,934,310	6,671,894	-4%
<b>Total Revenue</b>	<b>7,363,967</b>	<b>7,663,173</b>	<b>7,799,834</b>	<b>7,737,421</b>	<b>-1%</b>
<b>Expenditures</b>					
Salaries	3,376,886	3,353,826	3,522,490	3,528,189	0%
Employee Benefits	1,197,371	1,220,375	1,295,899	1,251,590	-3%
Purchased Professional and Technical Services	166,853	175,434	172,063	189,744	10%
Purchased Property Services	1,353,657	1,357,714	1,587,033	1,585,106	0%
Other Purchased Services	635,066	575,209	680,324	636,769	-6%
Supplies	339,697	343,923	332,012	335,012	1%
Property	76,000	178,227	48,100	40,000	-17%
Other Objects	179,000	21,549	89,300	139,300	56%
Other Uses of Funds	-	-	-	-	n/a
<b>Total Expenditures</b>	<b>7,324,529</b>	<b>7,226,257</b>	<b>7,727,221</b>	<b>7,705,709</b>	<b>0%</b>
<b>Transfers</b>	-	-	-	-	n/a
<b>Loan Proceeds</b>	-	-	-	-	n/a
<b>Change in Fund Balance</b>	<b>\$ 39,438</b>	<b>\$ 436,916</b>	<b>\$ 72,612</b>	<b>\$ 31,712</b>	<b>-56%</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,069,031</b>	<b>\$ 1,069,031</b>	<b>\$ 1,239,496</b>	<b>\$ 1,505,947</b>	<b>21%</b>
Nonspendable Fund Balance	-	8,246	-	-	n/a
TABOR Reserve	213,158	224,200	225,619	219,793	-3%
Committed Fund Balance	-	-	-	-	n/a
Assigned Fund Balance	-	-	-	-	n/a
Unassigned Fund Balance	895,311	1,273,501	1,086,489	1,317,866	21%
<b>Ending Fund Balance</b>	<b>\$ 1,108,469</b>	<b>\$ 1,505,947</b>	<b>\$ 1,312,108</b>	<b>\$ 1,537,659</b>	<b>17%</b>



MAJOR ASSUMPTIONS				
Total Enrollment	657.0	657.0	670.0	639.0
Funded Pupil Count	657.0	657.0	670.0	639.0
Per Pupil Revenue (PPR)	8,501	8,547	8,984	9,064
Change in PPR	n/a	0.54%	#REF!	6.06%
Staff (FTE)	#N/A	77.15	77.15	79.21
OPERATING METRICS				
Debt Burden Ratio (DBR)	7.77	7.83	6.47	6.42
Operating Reserve Ratio (ORR)	0.15	0.21	0.17	0.20
Operating Margin Ratio (OMR)	0.01	0.06	0.01	0.00
Change in Fund Balance Ratio (CFBR)	n/a	0.36	#REF!	0.02
Days of Unassigned Reserves Hand	44.62	64.32	51.32	62.42
<b>Debt Service Coverage Ratio</b>	<b>1.06</b>	<b>1.48</b>	<b>1.06</b>	<b>1.03</b>
Facility Payment as % of Revenue	13%	13%	16%	16%
Total Facility Costs as % of Revenue	17%	17%	20%	20%
Instructional Spending	48%	48%	48%	49%
Support Services Spending	52%	52%	52%	51%
Salaries & Benefits as % of Total Budget	62%	63%	62%	62%
Student:Staff Ratio	#N/A	8.52	8.68	8.07



		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>PARKER PERFORMING ARTS SCHOOL</b>			
<b>REVISED BUDGET</b>			
Adopted December 1, 2022			
Budgeted Pupil Count			
	<b>Object Source</b>	639	-
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,505,947	197,363
<b>Revenues</b>			
Local Sources	1000 - 1999	583,000	1,206,040
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	361,507	-
Federal Sources	4000 - 4999	121,020	-
<b>Total Revenues</b>		1,065,527	1,206,040
<b>Total Beginning Fund Balance and Reserves</b>		2,571,474	1,403,403
Total Allocations To/From Other Funds	5600,5700, 5800	6,671,894	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		9,243,368	1,403,403
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100	2,228,036	-
Employee Benefits	0200	790,374	-
Purchased Services	0300,0400, 0500	508,858	-
Supplies and Materials	0600	215,000	-
Property	0700	30,000	-
Other	0800, 0900	-	-
<b>Total Instruction</b>		3,772,267	-
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100	519,214	-
Employee Benefits	0200	184,186	-
Purchased Services	0300,0400, 0500	39,263	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Students</b>		742,663	-
<b>Instructional Staff - Program 2200</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	21,302	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Instructional Staff</b>		21,302	-
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	289,573	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total School Administration</b>		289,573	-
<b>School Administration - Program 2400</b>			
Salaries	0100	540,278	-
Employee Benefits	0200	191,658	-
Purchased Services	0300,0400, 0500	81,445	-
Supplies and Materials	0600	10,000	-
Property	0700	-	-
Other	0800, 0900	139,300	-
<b>Total School Administration</b>		962,681	-
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries	0100	56,844	-
Employee Benefits	0200	20,165	-

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>PARKER PERFORMING ARTS SCHOOL</b>			
<b>REVISED BUDGET</b>			
<b>Adopted December 1, 2022</b>			
	<b>Object</b>		
Purchased Services	0300,0400,		
	0500	16,073	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Business Services</b>		<b>93,081</b>	<b>-</b>
<b>Operations and Maintenance - Program 2600</b>			
Salaries	0100	104,793	-
Employee Benefits	0200	37,174	-
Purchased Services	0300,0400,		
	0500	1,455,106	-
Supplies and Materials	0600	92,012	-
Property	0700	-	-
Other	0800, 0900	-	11,750
<b>Total Operations and Maintenance</b>		<b>1,689,086</b>	<b>11,750</b>
<b>Student Transportation - Program 2700</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Student Transportation</b>		<b>-</b>	<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Central Support</b>		<b>-</b>	<b>-</b>
<b>Other Support - Program 2900</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>-</b>	<b>-</b>
<b>Food Service Operations - Program 3100</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	8,000	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>8,000</b>	<b>-</b>
<b>Enterprise Operations - Program 3200</b>			
Salaries	0100	79,024	-
Employee Benefits	0200	28,033	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	10,000	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Enterprise Operations</b>		<b>117,057</b>	<b>-</b>
<b>Community Services - Program 3300</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Community Services</b>		<b>-</b>	<b>-</b>
<b>Education for Adults - Program 3400</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY23 WORKING BUDGET	FY23 WORKING BUDGET
		10 General Fund	2X Building Corporation
<b>PARKER PERFORMING ARTS SCHOOL</b>			
<b>REVISED BUDGET</b>			
<b>Adopted December 1, 2022</b>			
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Education for Adults Services</b>		-	-
<b>Total Supporting Services</b>		3,923,442	11,750
<b>Property - Program 4000</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	10,000	-
Other	0800, 0900	-	-
<b>Total Property</b>		10,000	-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	1,289,688
<b>Total Other Uses</b>		-	1,289,688
<b>Total Expenditures</b>		7,705,709	1,301,438
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
<b>Total Reserves</b>		-	-
<b>Total Expenditures and Reserves</b>		7,705,709	1,301,438
<b>BUDGETED ENDING FUND BALANCE</b>			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	219,793	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	1,317,866	101,966
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
<b>Total Ending Fund Balance</b>		1,537,659	101,966
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		0	(0)
Use of a portion of beginning fund balance resolution required?		No	Yes