

**OMAR D. BLAIR CHARTER SCHOOL**

**2022-2023**

**REVISED BUDGET**

January 20 2022

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

# **APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of OMAR D. BLAIR CHARTER SCHOOL  
#REF!  
that the amounts shown in the following schedule be appropriated to each fund  
as specified in the REVISED BUDGET for the ensuing fiscal year beginning  
July 1, 2022 and ending June 30, 2023

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 10,512,562	10,512,562
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 10,512,562	10,512,562

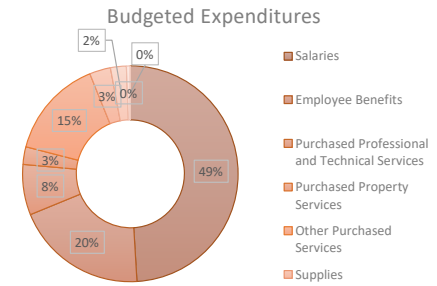
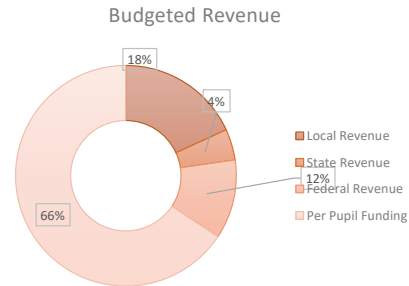
1-14-2023

Date of Adoption

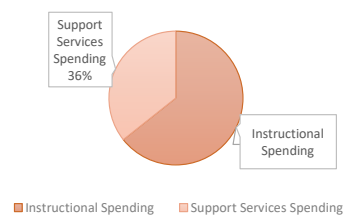
Signature of Board President

**OMAR D. BLAIR CHARTER SCHOOL  
2022-2023 REVISED BUDGET  
BOARD SUMMARY**

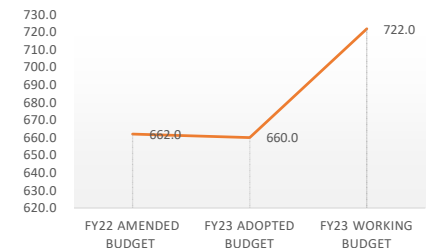
ANNUAL BUDGET				
	FY22 AMENDED BUDGET	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	1,695,864	1,895,675	1,967,347	4%
State Revenue	466,357	414,407	493,164	19%
Federal Revenue	1,135,575	1,039,902	1,262,115	21%
Per Pupil Funding	6,114,232	6,494,400	7,118,920	10%
<b>Total Revenue</b>	<b>9,412,028</b>	<b>9,844,384</b>	<b>10,841,546</b>	<b>10%</b>
<b>Expenditures</b>				
Salaries	4,481,395	4,907,537	5,151,997	5%
Employee Benefits	1,735,805	1,970,102	2,084,697	6%
Purchased Professional and Technical Services	663,738	676,639	796,949	18%
Purchased Property Services	394,637	418,227	275,444	-34%
Other Purchased Services	1,349,310	1,401,537	1,558,410	11%
Supplies	383,715	363,066	334,766	-8%
Property	88,775	227,060	250,000	10%
Other Objects	110,000	60,300	60,300	0%
Other Uses of Funds	-	-	-	n/a
<b>Total Expenditures</b>	<b>9,207,375</b>	<b>10,024,468</b>	<b>10,512,562</b>	<b>5%</b>
<b>Transfers</b>	-	-	-	n/a
<b>Loan Proceeds</b>	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 204,653</b>	<b>\$ (180,084)</b>	<b>\$ 328,984</b>	<b>-283%</b>
<b>Beginning Fund Balance</b>	<b>\$ 4,082,651</b>	<b>\$ 4,287,304</b>	<b>\$ 4,287,304</b>	<b>0%</b>
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	231,485	238,461	266,226	12%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	4,055,819	3,868,759	4,350,062	12%
<b>Ending Fund Balance</b>	<b>\$ 4,287,304</b>	<b>\$ 4,107,220</b>	<b>\$ 4,616,288</b>	<b>12%</b>
<b>MAJOR ASSUMPTIONS</b>				
Total Enrollment	662.0	660.0	722.0	
Funded Pupil Count	662.0	660.0	722.0	
Per Pupil Revenue (PPR)	9,236	9,840	9,860	
Change in PPR	n/a	#REF!	#REF!	
Staff (FTE)	98.75	83.75	92.15	
<b>OPERATING METRICS</b>				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.47	0.41	0.44	
Operating Margin Ratio (OMR)	0.02	(0.02)	0.03	
Change in Fund Balance Ratio (CFBR)	n/a	#REF!	#REF!	
Days of Unassigned Reserves Hand	160.78	140.87	151.04	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	4%	4%	4%	
Total Facility Costs as % of Revenue	8%	8%	7%	
Instructional Spending		0%	64%	
Support Services Spending		100%	36%	
Salaries & Benefits as % of Total Budget	68%	69%	69%	
Student:Staff Ratio	6.70	7.88	7.84	



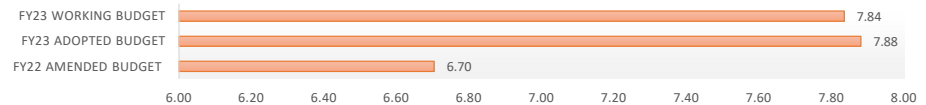
**Budgeted Instruction v Support Spending**



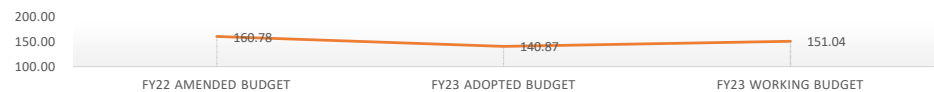
**Total Enrollment**



**Student to Staff Ratio**



**Days of Unassigned Reserves on Hand**



**FY23 WORKING  
BUDGET**

OMAR D. BLAIR CHARTER SCHOOL		General Fund
<b>Adopted January 20 2022 Budgeted Pupil Count</b>	<b>Object Source</b>	<b>722</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		4,287,304
<b>Revenues</b>		
Local Sources	1000 - 1999	1,967,347
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	493,164
Federal Sources	4000 - 4999	1,262,115
<b>Total Revenues</b>		<b>3,722,626</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>8,009,930</b>
Total Allocations To/From Other Funds	5600,5700, 5800	7,118,920
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>15,128,850</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	3,907,495
Employee Benefits	0200	1,581,123
Purchased Services	0300,0400, 0500	702,343
Supplies and Materials	0600	277,564
Property	0700	250,000
Other	0800, 0900	50,000
<b>Total Instruction</b>		<b>6,768,525</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	491,360
Employee Benefits	0200	198,823
Purchased Services	0300,0400, 0500	115,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>805,183</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	56,551
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>56,551</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	122,193
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>122,193</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	579,292
Employee Benefits	0200	234,404
Purchased Services	0300,0400, 0500	474,560
Supplies and Materials	0600	17,752
Property	0700	-
Other	0800, 0900	10,300
<b>Total School Administration</b>		<b>1,316,307</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	13,519
Supplies and Materials	0600	-
Property	0700	-

**FY23 WORKING  
BUDGET**

OMAR D. BLAIR CHARTER SCHOOL		General Fund
Adopted January 20 2022 Budgeted Pupil Count	Object Source	722
Beginning Fund Balance (Includes All Reserves)		4,287,304
<b>Revenues</b>		
Other	0800, 0900	-
<b>Total Business Services</b>		13,519
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	173,850
Employee Benefits	0200	70,346
Purchased Services	0300,0400, 0500	691,960
Supplies and Materials	0600	15,450
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		951,606
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	120,574
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		120,574
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	299,103
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		299,103
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	35,000
Supplies and Materials	0600	24,000
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		59,000
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		-
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		-
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-

**FY23 WORKING  
BUDGET**

<b>OMAR D. BLAIR CHARTER SCHOOL</b>		<b>General Fund</b>
<b>Adopted January 20 2022 Budgeted Pupil Count</b>	<b>Object Source</b>	<b>722</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		4,287,304
<b>Revenues</b>		
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		3,744,037
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		10,512,562
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		10,512,562
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	266,226
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	4,350,062
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		4,616,288
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		No