

MOUNTAIN VILLAGE MONTESSORI

Charter School Institute

Routt County

2022-2023

REVISED BUDGET

January 25, 2023

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

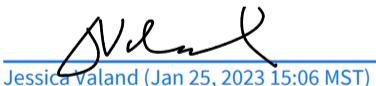
APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MOUNTAIN VILLAGE MONTESSORI located in Charter School Institute in Routt County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2022-23 Beginning Fund Balance from the General Fund in the amount of \$ 80,000

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,470,454	2,470,454
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,470,454	2,470,454

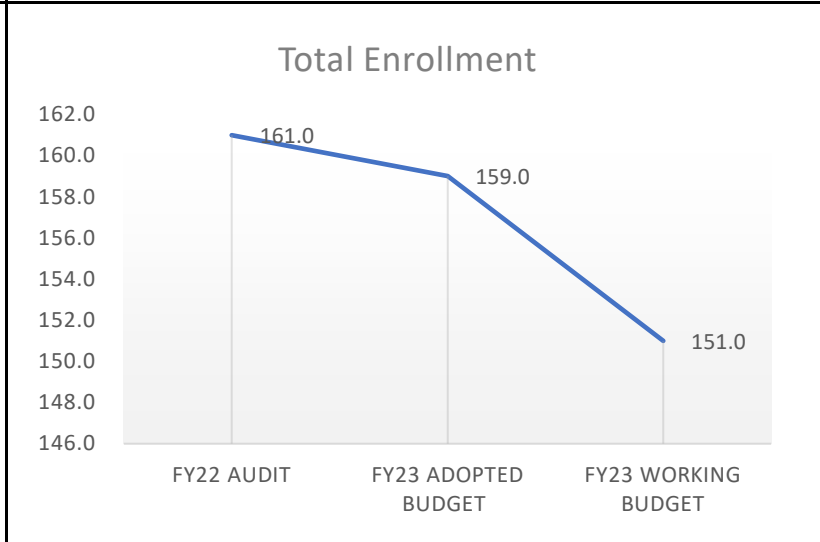
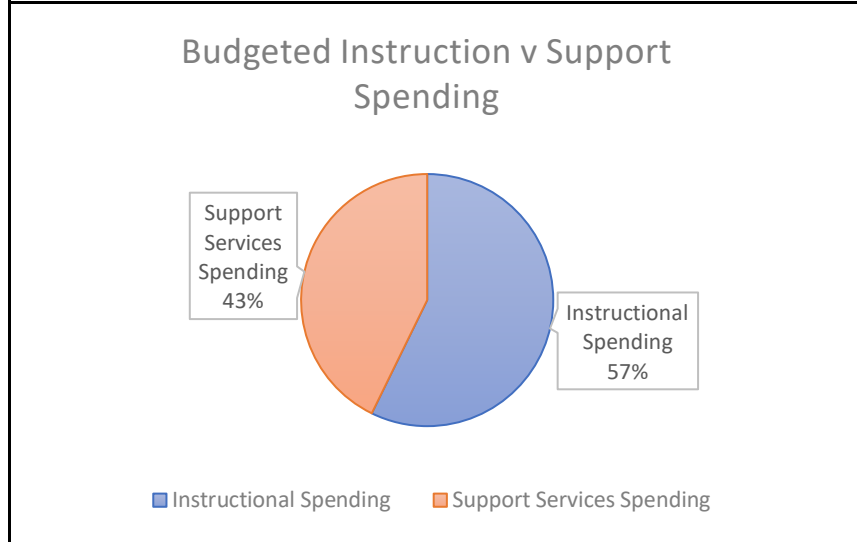
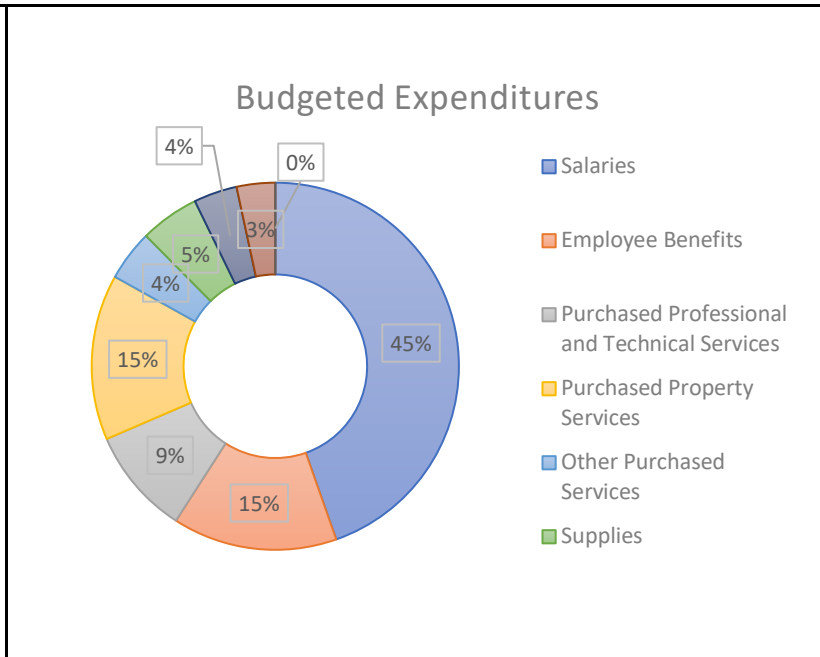
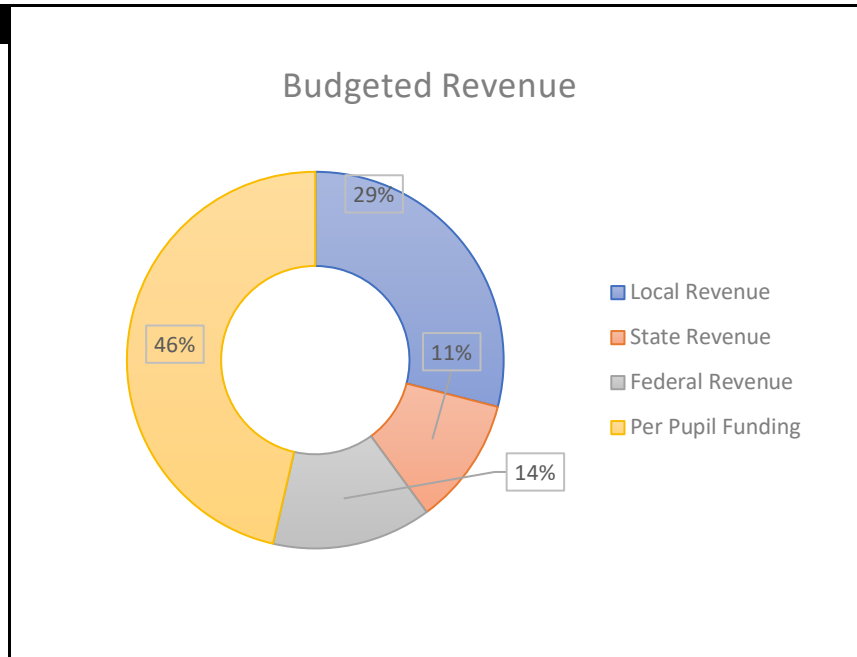
Jan 25, 2023 
 Date of Adoption Signature of Board President

Jessica Valand (Jan 25, 2023 15:06 MST)

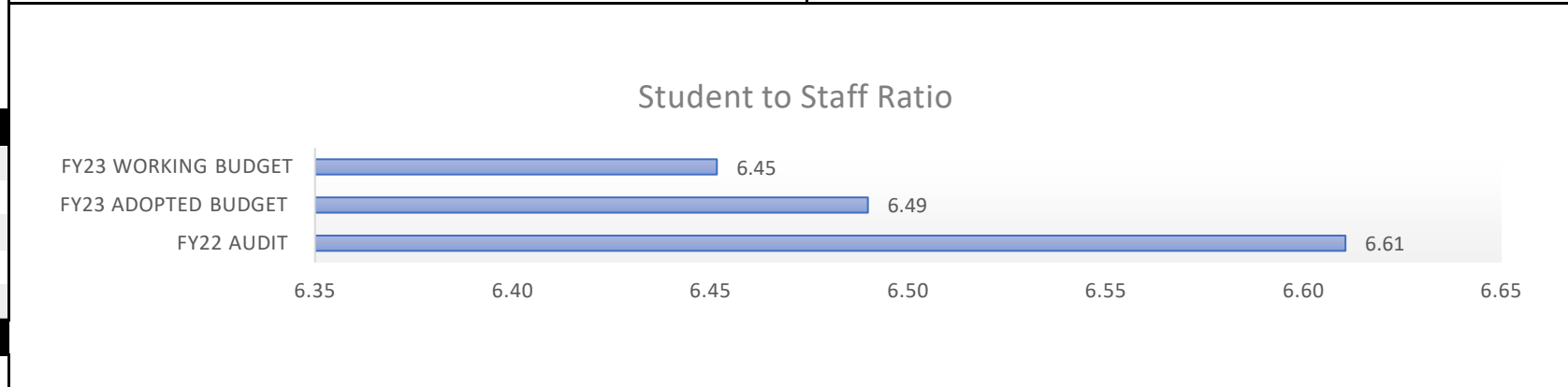
**MOUNTAIN VILLAGE MONTESSORI
2022-2023 REVISED BUDGET**

BOARD SUMMARY

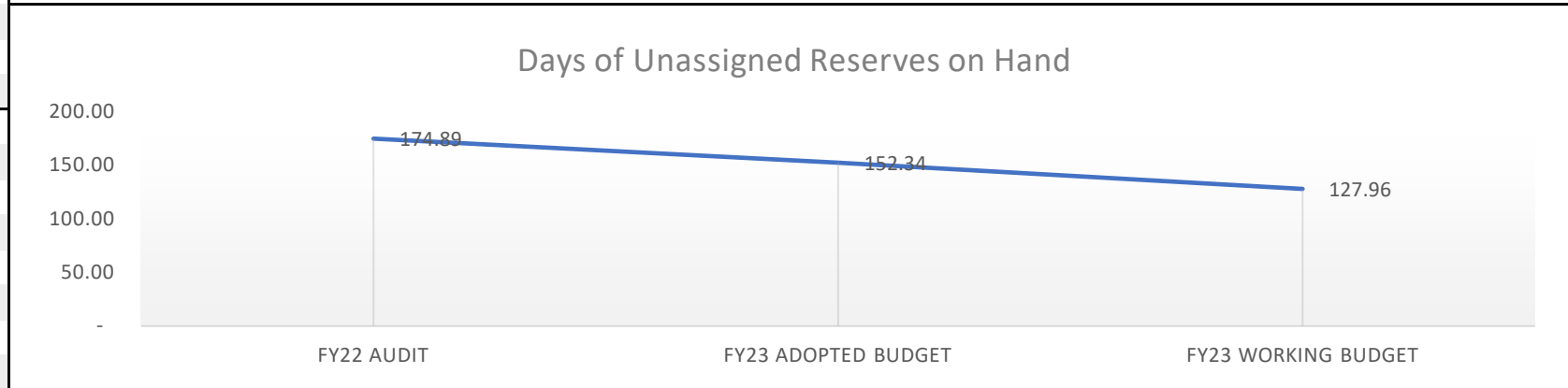
ANNUAL BUDGET				
	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	680,644	678,747	692,966	2%
State Revenue	216,291	366,951	261,750	-29%
Federal Revenue	182,337	262,676	326,722	24%
Per Pupil Funding	1,117,522	1,010,178	1,109,016	10%
Total Revenue	2,196,794	2,318,552	2,390,454	3%
Expenditures				
Salaries	981,351	1,124,740	1,102,141	-2%
Employee Benefits	291,378	359,369	357,996	0%
Purchased Professional and Technical Services	125,153	220,789	232,603	5%
Purchased Property Services	355,121	335,819	360,184	7%
Other Purchased Services	74,683	83,547	110,474	32%
Supplies	70,527	91,568	128,918	41%
Property	57,866	18,000	94,400	424%
Other Objects	5,344	72,443	83,738	16%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	1,961,423	2,306,275	2,470,454	7%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ 235,371	\$ 12,277	\$ (80,000)	-752%
Beginning Fund Balance	\$ 784,948	\$ 1,023,541	\$ 1,020,319	0%
Nonspendable Fund Balance	8,798	-	-	n/a
TABOR Reserve	59,000	57,375	59,105	3%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	12,700	15,900	15,100	-5%
Unassigned Fund Balance	939,821	962,543	866,114	-10%
Ending Fund Balance	\$ 1,020,319	\$ 1,035,818	\$ 940,319	-9%



MAJOR ASSUMPTIONS			
Total Enrollment	161.0	159.0	151.0
Funded Pupil Count	127.0	108.0	119.0
Per Pupil Revenue (PPR)	8,799	9,354	9,319
Change in PPR	n/a	6.30%	-0.36%
Staff (FTE)	24.36	24.50	23.41



OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.52	0.45	0.38
Operating Margin Ratio (OMR)	0.11	0.01	(0.03)
Change in Fund Balance Ratio (CFBR)	n/a	0.02	(0.09)
Days of Unassigned Reserves Hand	174.89	152.34	127.96
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	0	0	0
Total Facility Costs as % of Revenue	0	0	0
Instructional Spending			57%
Support Services Spending			43%
Salaries & Benefits as % of Total Budget	65%	64%	59%
Student:Staff Ratio	6.61	6.49	6.45



MOUNTAIN VILLAGE MONTESSORI
DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
Income			
1000 · Revenue from Local Sources			
1310 · Tuition From Individuals			
1310a · ECE Non-Refundable Deposit	\$ 10,134	\$ 11,025	\$ 11,025
1310b · ECE Revenue	277,426	261,662	261,662
1310c · Extended Day Program	-	-	-
1310d · Summer Camp	1,700	-	-
1310e · Kindergarten Revenue	-	-	-
1310f · Afterschool Theater	1,999	-	-
1310 · Tuition From Individuals - Other	1,738	-	-
Total 1310 · Tuition From Individuals	292,996	272,687	272,687
1740 · Student Activity Fees	31,686	21,060	27,000
1900 · Contributions			
1900a · Annual Fund	45,360	-	-
1900c · Corporate Contributions	5,260	-	-
1900d · Fundraiser	750	50,000	50,000
1900e · Individual Contributions	10,136	-	-
1900 · Contributions - Other	-	-	-
Total 1900 · Contributions	61,506	50,000	50,000
1910 · Rent	9,728	8,000	8,000
1920 · Grant Revenue	280,712	327,000	332,725
1940 · Instructional Materials Fees	-	-	-
1954 · Local Revenues (CSI)	-	-	-
1990 · Miscellaneous Revenue	4,016	-	2,554
Total 1000 · Revenue from Local Sources	680,644	678,747	692,966
3000 · Revenue from State Sources			
3110 · CDE At Risk		-	-
3113 · Capital Construction	40,193	37,084	45,940
3115 · At-Risk Supplemental Aid	3,389	3,389	3,389
3130 · ECEA	10,243	11,318	11,318
3150 · Gifted and Talented	2,009	2,269	2,186
3202 · Student Wellness	35,527	36,800	36,800
3228 · Gifted Education Screening	260	-	-
3230 · Rural School Funding	23,606	23,606	23,606
3235 · Additional At Risk Runding	45	-	40
3250 · KG Equipment		-	-
3259 · READ Act	4,474	4,474	4,474
3278 · AQIG Grant	6,156		-
3281 · At Risk Mitigation Fund	13,045		-
3898 · State Pension Contribution	19,511	33,742	33,064
3951 · MLE	57,832	105,269	100,934
3960 · School Security Disb		-	-

MOUNTAIN VILLAGE MONTESSORI
DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
7354 · CO Nurse Workforce		109,000	-
Total 3000 · Revenue from State Sources	216,291	366,951	261,750
4000 · Federal Revenue			
4012 · CRF		-	-
4027 · IDEA	12,150	10,833	13,454
4367 · Title II	1,500	1,500	1,500
4414 · ESSER III		70,000	43,599
4425 · ESSER I	448	-	-
4420 · ESSER II	41,905	-	-
4430 · Education Workforce	-	-	100,000
6012 · SSRG		-	-
6425a · RISE	78,323	-	-
6425b · GEER		-	-
7310 · ARPA Library Grant	5,120		6,000
7323 · CTF (COVID-19 Testing Fee)	2,368		-
7354 · CO Nurse Workforce	510		108,572
7575a · CCOS	32,214	80,343	42,952
7575b · WSG	7,800	100,000	10,645
8282 · Remote CSP		-	-
Total 4000 · Federal Revenue	182,337	262,676	326,722
5500 · Loan Proceeds	-	-	-
5700 · PPR	1,117,522	1,010,178	1,109,016
Total Income	2,196,794	2,318,552	2,390,454
Expense			
0100 · Salaries			
0110 · Regular Salaries	953,637	1,089,660	1,062,061
0120 · Substitutes	-	28,160	28,160
0150 · Stipends	-	6,920	11,920
0190 · Bonuses	27,713	-	-
Total 0100 · Salaries	981,351	1,124,740	1,102,141
0200 · Employee Benefits			
0221 · Medicare	14,122	16,309	15,981
0230 · PERA Benefits	189,624	246,318	241,369
0251 · Health Benefits	62,622	63,000	60,136
0252 · Dental Benefits	5,219	-	5,727
0253 · Vision Benefits	-	-	-
0280 · State Pension Benefits	19,511	33,742	33,064
0290 · Other Benefits	279	-	1,718
Total 0200 · Employee Benefits	291,378	359,369	357,996
0300 · Purchased Profess and Tech Serv			
0313a · Bank Fees	198	-	-

MOUNTAIN VILLAGE MONTESSORI
DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
0313b · Payroll Expenses	4,346	4,000	4,500
0320 · Professional-Educational Servic	15,478	27,770	37,770
0330 · Other Professional Services	9,266	-	-
0331 · Legal Services	9,899	10,300	10,300
0332 · Audit Services	6,800	8,240	8,240
0334 · Consultant Services	37,556	91,999	91,999
0335 · Medical Services	2,500	-	-
0338 · Accounting	32,824	60,000	60,000
0340 · Technical Services	3,573	5,150	5,150
0390 · Background Checks	1,525	1,500	1,500
0399 · CDE Overhead	1,189	11,830	13,144
0300 · Purchased Profess and Tech Serv - Other	-	-	-
Total 0300 · Purchased Profess and Tech Serv	125,153	220,789	232,603
0400 · Purchased Property Services			
0421 · Trash	2,572	2,472	4,500
0423 · Custodial Services	27,319	25,750	32,000
0424 · Lawn Care	-	-	-
0430 · Repairs and Maintenance	64,861	53,913	70,000
0440 · Rentals	-	-	-
0441 · Rental of Land and Buildings	250,754	242,354	242,354
0442 · Equipment Rental	9,615	11,330	11,330
0450 · Contract Labor	-	-	-
0400 · Purchased Property Services - Other	-	-	-
Total 0400 · Purchased Property Services	355,121	335,819	360,184
0500 · Other Purchased Services			
0511 · Transportation	1,680	-	-
0513 · Contracted Field Trips	3,271	5,000	5,000
0521 · Liability Insurance	13,718	28,016	24,000
0525 · Colorado Unemployment Insurance	2,509	3,842	3,842
0526 · Worker's Compensation Insurance	4,985	-	4,000
0531a · Telephones - School	3,607	5,000	5,000
0531b · Telephones - Mobile	-	-	-
0532 · Postage and Delivery	324	500	500
0534 · Internet Connection	900	-	-
0530 · Communications	-	-	-
0540 · Advertising	3,706	5,700	13,700
0550 · Printing and Binding	-	-	-
0580 · Travel, Registration, and Entra	16,321	-	15,000
0595 · 2300 CSI 3% Overhead	23,100	35,489	39,432
0500 · Other Purchased Services - Other	560	-	-
Total 0500 · Other Purchased Services	74,683	83,547	110,474
0600 · Supplies			

MOUNTAIN VILLAGE MONTESSORI
DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
0610 · General Supplies			
0610s · Summer Camp Supplies	-	-	-
0610a · Art	992	-	-
0610b · General Classroom Supplies	3,822	38,000	38,000
0610c · Primary Supplies	3,629	-	-
0610d · LE Supplies	4,832	-	-
0610e · UE Supplies	4,135	-	-
0610f · GT Supplies	3,116	1,600	1,600
0610g · OG	233	-	-
0610h · PE Supplies	12,799	-	-
0610i · Playground Supplies	2,452	10,000	10,000
0610j · Spanish	17	-	-
0610k · SEL	433	-	-
0610l · Special Education Supplies	3,667	7,000	7,000
0610m · Wednesday Enrichment	1,997	-	-
0610o · All COVID Supplies	4,047	-	-
0610zz · PBL Supplies	-	-	-
0610 · General Supplies - Other	2,198	1,053	6,053
Total 0610 · General Supplies	48,369	57,653	62,653
0611 · Office Supplies	2,169	8,000	8,000
0613 · Custodial Supplies	3,526	-	3,000
0614 · Fundraiser Expense	-	-	-
0630 · Food	1,552	7,915	9,265
0640 · Curriculum/Books and Periodical	1,509	1,000	26,000
0650 · Software			
0650a · Assessment Software	4,998	10,000	10,000
0650b · Enrollment Software	590	5,000	5,000
0650c · Student Records Software	4,828	2,000	2,000
0650 · Software - Other	2,986	-	3,000
Total 0650 · Software	13,402	17,000	20,000
Total 0600 · Supplies	70,527	91,568	128,918
0700 · Property			
0721 · Leashold Improvements	2,710	-	16,000
0730 · Equipment	-	-	-
0730a · Classroom Equipment	5,502	-	9,000
0730b · Playground Equipment	9,216	-	9,400
0733 · Furniture	6,204	5,000	35,000
0734 · Technology	10,823	-	-
0735 · Non-Capital Equipment	23,412	13,000	25,000
Total 0700 · Property	57,866	18,000	94,400
0800 · Other Objects			
0810 · Dues and Fees	2,891	2,500	3,000

MOUNTAIN VILLAGE MONTESSORI
DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
0840 · Contingency	-	69,943	80,738
0890 · Bad Debt	2,453	-	-
Total 0800 · Other Objects	5,344	72,443	83,738
Total Expense	1,961,423	2,306,275	2,470,454
Change in Fund Balance	\$ 235,371	\$ 12,277	\$ (80,000)
Beginning Fund Balance	\$ 784,948	\$ 1,023,541	\$ 1,020,319
Nonspendable Fund Balance	8,798		
TABOR Reserve	59,000	57,375	59,105
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance	12,700	15,900	15,100
Unassigned Fund Balance	939,821	962,543	866,114
Ending Fund Balance	\$ 1,020,319	\$ 1,035,818	\$ 940,319

**FY23 WORKING
BUDGET**

MOUNTAIN VILLAGE MONTESSORI REVISED BUDGET		General Fund
Adopted January 25, 2023	Object	
Budgeted Pupil Count	Source	119
Beginning Fund Balance (Includes All Reserves)		1,020,319
Revenues		
Local Sources	1000 - 1999	692,966
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	261,750
Federal Sources	4000 - 4999	326,722
Total Revenues		1,281,439
Total Beginning Fund Balance and Reserves		2,301,757
Total Allocations To/From Other Funds	5600,5700, 5800	1,109,016
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,410,773
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	825,889
Employee Benefits	0200	268,264
Purchased Services	0300,0400, 0500	59,250
Supplies and Materials	0600	101,653
Property	0700	78,400
Other	0800, 0900	80,738
Total Instruction		1,414,194
Supporting Services		
Students - Program 2100		
Salaries	0100	64,500
Employee Benefits	0200	20,951
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		85,451
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	15,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		15,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	102,958
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		102,958
School Administration - Program 2400		
Salaries	0100	211,752
Employee Benefits	0200	68,781
Purchased Services	0300,0400, 0500	112,699
Supplies and Materials	0600	15,000
Property	0700	-
Other	0800, 0900	3,000
Total School Administration		411,232
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

**FY23 WORKING
BUDGET**

MOUNTAIN VILLAGE MONTESSORI REVISED BUDGET		General Fund
Adopted January 25, 2023		
	Object	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	64,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		64,500
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	348,854
Supplies and Materials	0600	3,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		351,854
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	9,265
Property	0700	-
Other	0800, 0900	-
Total Other Support		9,265
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

**FY23 WORKING
BUDGET**

MOUNTAIN VILLAGE MONTESSORI REVISED BUDGET		General Fund
Adopted January 25, 2023		
	Object	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,040,259
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	16,000
Other	0800, 0900	-
Total Property		16,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		2,470,454
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,470,454
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	59,105
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	15,100
Unassigned fund balance (9900)	6770	866,114
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		940,319
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes

Mountain Village FY23 Revised Budget 1.25.23

Final Audit Report

2023-01-25

Created:	2023-01-25
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQXwKkN6aO0NS0YbKq11DesJKR0oNtmWn

"Mountain Village FY23 Revised Budget 1.25.23" History

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