

MOUNTAIN VILLAGE MONTESSORI

Charter School Institute

Routt County

2022-2023

ADOPTED BUDGET

June 22, 2022

APPROPRIATION RESOLUTION

BOARD SUMMARY


ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MOUNTAIN VILLAGE MONTESSORI located in Charter School Institute in Routt County that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

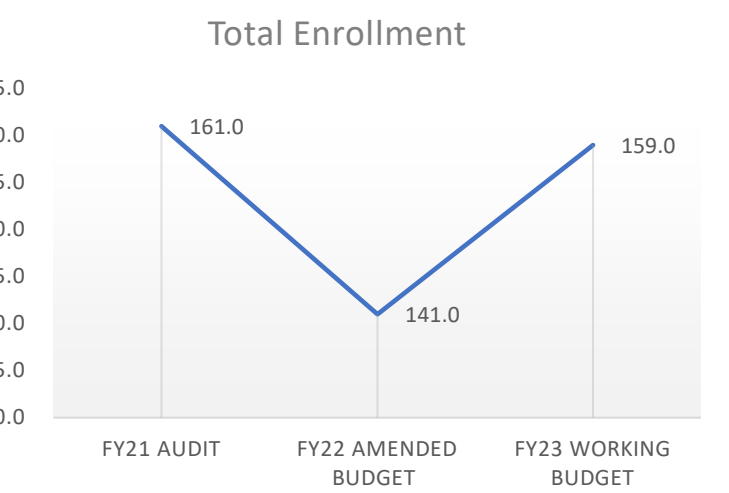
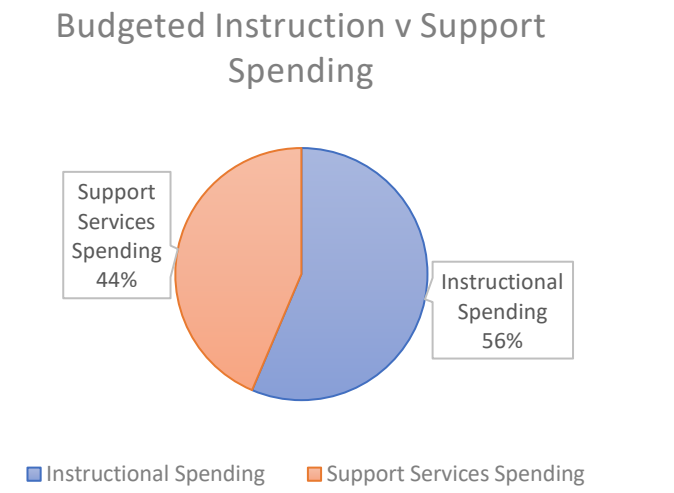
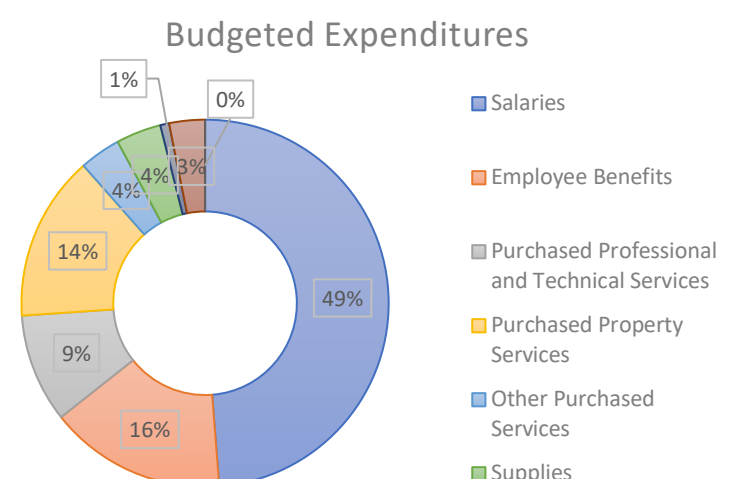
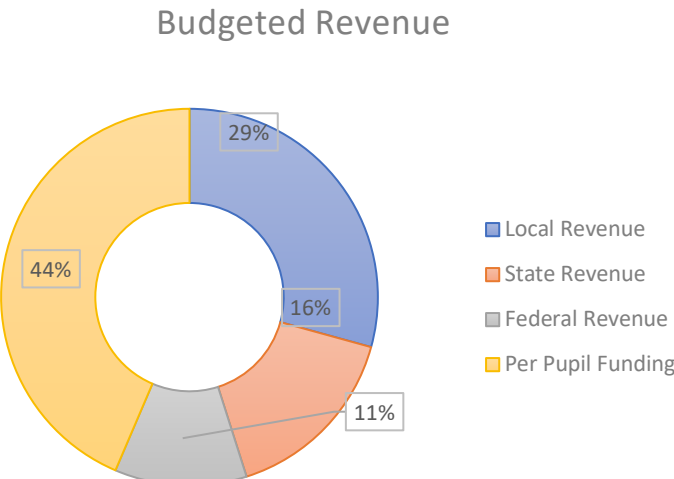
FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,306,275	2,306,275
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,306,275	2,306,275

Jun 22, 2022  _____
 Date of Adoption Signature of Board President
Jessica Valand (Jun 22, 2022 16:08 MDT)

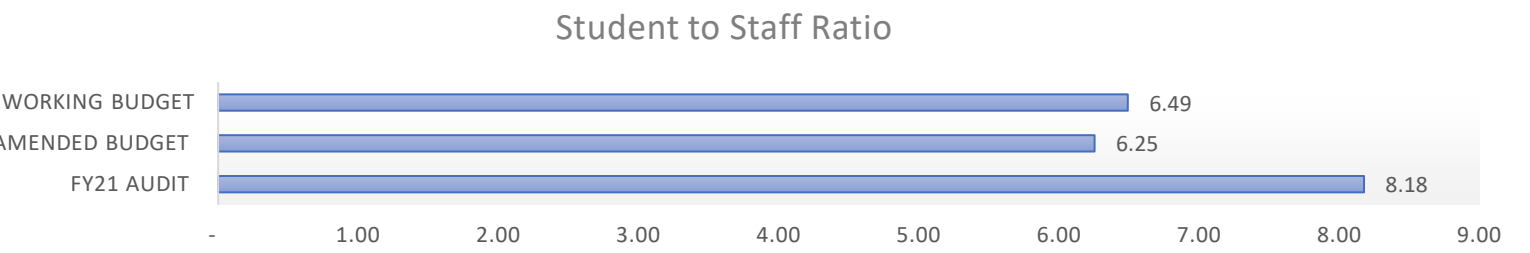
**MOUNTAIN VILLAGE MONTESSORI
2022-2023 ADOPTED BUDGET**

BOARD SUMMARY

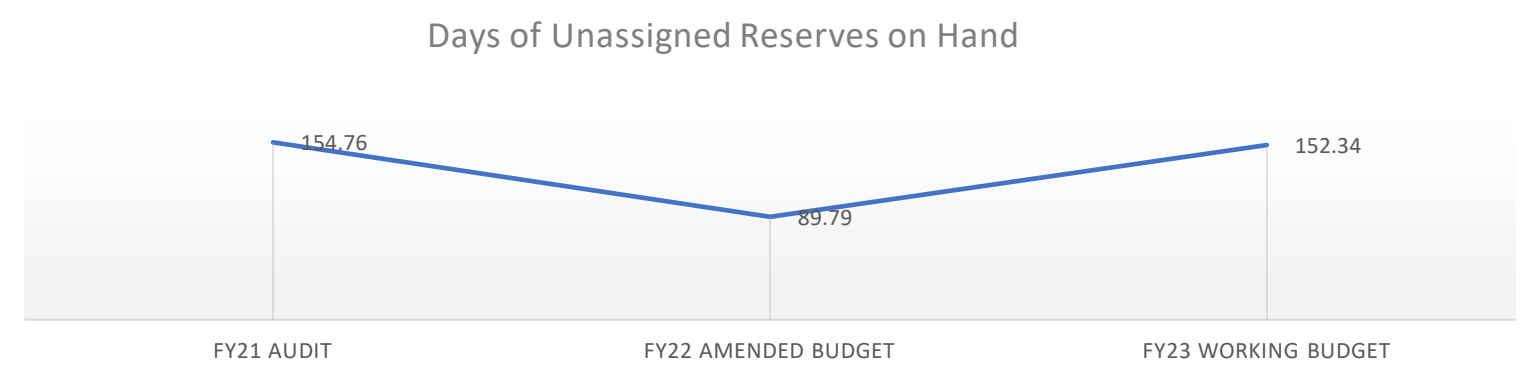
ANNUAL BUDGET				
	FY21 AUDIT	FY22 AMENDED BUDGET	FY23 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	577,088	665,879	678,747	2%
State Revenue	150,091	205,761	366,951	78%
Federal Revenue	105,165	127,093	262,676	107%
Per Pupil Funding	1,079,492	1,085,777	1,010,178	-7%
Total Revenue	1,911,836	2,084,510	2,318,552	11%
Expenditures				
Salaries	851,465	997,990	1,124,740	13%
Employee Benefits	217,378	318,841	359,369	13%
Purchased Professional and Technical Services	107,608	139,428	220,789	58%
Purchased Property Services	321,080	327,754	335,819	2%
Other Purchased Services	54,613	86,271	83,547	-3%
Supplies	58,585	106,754	91,568	-14%
Property	34,313	16,000	18,000	13%
Other Objects	3,454	58,833	72,443	23%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	1,648,495	2,051,871	2,306,275	12%
Transfers	-	-	-	n/a
Loan Proceeds	22,339	-	-	
Change in Fund Balance	\$ 285,680	\$ 32,639	\$ 12,277	-62%
Beginning Fund Balance	\$ 499,268	\$ 522,941	\$ 1,023,541	96%
Nonspendable Fund Balance	15,748	-	-	n/a
TABOR Reserve	54,119	50,801	57,375	13%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	16,100	-	15,900	n/a
Unassigned Fund Balance	698,981	504,779	962,543	91%
Ending Fund Balance	\$ 784,948	\$ 555,580	\$ 1,035,817	86%



MAJOR ASSUMPTIONS			
Total Enrollment	161.0	141.0	159.0
Funded Pupil Count	135.0	131.0	108.0
Per Pupil Revenue (PPR)	7,996	8,549	9,354
Change in PPR	n/a	6.92%	9.41%
Staff (FTE)	19.69	22.55	24.50



OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.48	0.27	0.45
Operating Margin Ratio (OMR)	0.15	0.02	0.01
Change in Fund Balance Ratio (CFBR)	n/a	(0.29)	0.86
Days of Unassigned Reserves Hand	154.76	89.79	152.34
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	0	0	0
Total Facility Costs as % of Revenue	0	0	0
Instructional Spending			56%
Support Services Spending			44%
Salaries & Benefits as % of Total Budget	65%	64%	64%
Student:Staff Ratio	8.18	6.25	6.49



MOUNTAIN VILLAGE MONTESSORI
DETAILED BUDGET

	FY21 AUDIT	FY22 AMENDED BUDGET	FY23 WORKING BUDGET
Income			
1000 · Revenue from Local Sources			
1310 · Tuition From Individuals			
1310a · ECE Non-Refundable Deposit	\$ 11,532	\$ 11,025	\$ 11,025
1310b · ECE Revenue	198,428	263,700	261,662
1310c · Extended Day Program	10,498		-
1310d · Summer Camp	-		-
1310e · Kindergarten Revenue	-		-
1310 · Tuition From Individuals - Other	-		-
Total 1310 · Tuition From Individuals	220,458	274,725	272,687
1740 · Student Activity Fees	27,087	31,685	21,060
1900 · Contributions			
1900a · Annual Fund	54,511		-
1900c · Corporate Contributions	2,451		-
1900d · Fundraiser	5,967	50,000	50,000
1900e · Individual Contributions	28,760		-
1900 · Contributions - Other	1,000		-
Total 1900 · Contributions	92,688	50,000	50,000
1910 · Rent	-	8,000	8,000
1920 · Grant Revenue	235,479	301,469	327,000
1940 · Instructional Materials Fees	-		-
1954 · Local Revenues (CSI)	-		-
1990 · Miscellaneous Revenue	1,375		-
Total 1000 · Revenue from Local Sources	577,088	665,879	678,747
3000 · Revenue from State Sources			
3110 · CDE At Risk	-		-
3113 · Capital Construction	40,846	40,597	37,084
3115 · At-Risk Supplemental Aid	7,498		3,389
3130 · ECEA	29,856	10,243	11,318
3150 · Gifted and Talented	1,685	2,269	2,269
3202 · Student Wellness		36,800	36,800
3228 · Gifted Education Screening	138		-
3230 · Rural School Funding	16,889	23,606	23,606
3235 · Additional At Risk Funding	98		-
3250 · KG Equipment	3,256		-
3259 · READ Act	9,614	4,474	4,474
3898 · State Pension Contribution	-	29,940	33,742
3951 · MLE	39,931	57,832	105,269
3960 · School Security Disb	280		-
7354 · CO Nurse Workforce	-		109,000
Total 3000 · Revenue from State Sources	150,091	205,761	366,951
4000 · Federal Revenue			

MOUNTAIN VILLAGE MONTESSORI
DETAILED BUDGET

	FY21 AUDIT	FY22 AMENDED BUDGET	FY23 WORKING BUDGET
4012 · CRF	26,428		-
4027 · IDEA	12,544	12,150	10,833
4367 · Title II	1,647	1,500	1,500
4414 · ESSER III	-		70,000
4425 · ESSER I	10,047	448	-
4420 · ESSER II	-	41,905	-
6012 · SSRG	30,750		-
6425a · RISE	1,477	71,090	-
6425b · GEER	3,059		-
7575a · CCOS	-	-	80,343
7575b · WSG	-	-	100,000
8282 · Remote CSP	19,213		-
Total 4000 · Federal Revenue	105,165	127,093	262,676
5500 · Loan Proceeds	22,339		-
5700 · PPR	1,079,492	1,085,777	1,010,178
Total Income	1,934,175	2,084,510	2,318,552
Expense			
0100 · Salaries			
0110 · Regular Salaries	807,874	922,298	1,089,660
0120 · Substitutes	903	35,689	28,160
0150 · Stipends	-	11,920	6,920
0190 · Bonuses	42,687	28,083	-
Total 0100 · Salaries	851,465	997,990	1,124,740
0200 · Employee Benefits			
0221 · Medicare	11,781	13,974	16,309
0230 · PERA Benefits	161,595	214,327	246,318
0251 · Health Benefits	30,463	60,000	63,000
0252 · Dental Benefits	5,613		-
0253 · Vision Benefits	871		-
0280 · State Pension Benefits	-	29,940	33,742
0290 · Other Benefits	7,055	600	-
Total 0200 · Employee Benefits	217,378	318,841	359,369
0300 · Purchased Profess and Tech Serv			
0313a · Bank Fees	110		-
0313b · Payroll Expenses	3,386	4,000	4,000
0320 · Professional-Educational Servic	15,210		27,770
0330 · Other Professional Services	499		-
0331 · Legal Services	3,528	10,000	10,300
0332 · Audit Services	6,660	8,000	8,240
0334 · Consultant Services	38,663	69,098	91,999
0335 · Medical Services	4,993		-

MOUNTAIN VILLAGE MONTESSORI
DETAILED BUDGET

	FY21 AUDIT	FY22 AMENDED BUDGET	FY23 WORKING BUDGET
0338 · Accounting	27,115	30,000	60,000
0340 · Technical Services	5,608	5,000	5,150
0390 · Background Checks	543	1,500	1,500
0399 · CDE Overhead	1,294	11,830	11,830
0300 · Purchased Profess and Tech Serv - Other	-	-	-
Total 0300 · Purchased Profess and Tech Serv	107,608	139,428	220,789
0400 · Purchased Property Services			
0421 · Trash	1,870	2,400	2,472
0423 · Custodial Services	23,723	25,000	25,750
0424 · Lawn Care	-	-	-
0430 · Repairs and Maintenance	66,620	10,000	53,913
0440 · Rentals	-	-	-
0441 · Rental of Land and Buildings	220,084	279,354	242,354
0442 · Equipment Rental	8,782	11,000	11,330
0450 · Contract Labor	-	-	-
0400 · Purchased Property Services - Other	-	-	-
Total 0400 · Purchased Property Services	321,080	327,754	335,819
0500 · Other Purchased Services			
0511 · Transportation	250	-	-
0513 · Contracted Field Trips	-	3,690	5,000
0521 · Liability Insurance	13,412	27,200	28,016
0525 · Colorado Unemployment Insurance	2,440	3,842	3,842
0526 · Worker's Compensation Insurance	7,903	-	-
0531a · Telephones - School	3,046	5,000	5,000
0531b · Telephones - Mobile	606	-	-
0532 · Postage and Delivery	257	500	500
0534 · Internet Connection	1,512	-	-
0530 · Communications	-	-	-
0540 · Advertising	1,289	2,100	5,700
0550 · Printing and Binding	213	-	-
0580 · Travel, Registration, and Entra	2,519	8,450	-
0595 · 2300 CSI 3% Overhead	21,166	35,489	35,489
0500 · Other Purchased Services - Other	-	-	-
Total 0500 · Other Purchased Services	54,613	86,271	83,547
0600 · Supplies			
0610 · General Supplies			
0610s · Summer Camp Supplies	1,117	-	-
0610a · Art	759	-	-
0610b · General Classroom Supplies	2,038	55,334	38,000
0610c · Primary Supplies	2,204	-	-
0610d · LE Supplies	4,146	-	-
0610e · UE Supplies	2,589	-	-

MOUNTAIN VILLAGE MONTESSORI
DETAILED BUDGET

	FY21 AUDIT	FY22 AMENDED BUDGET	FY23 WORKING BUDGET
0610f · GT Supplies	6,132	6,800	1,600
0610g · OG	416	-	-
0610h · PE Supplies	2,696	-	-
0610i · Playground Supplies	428	10,000	10,000
0610j · Spanish	709	-	-
0610l · Special Education Supplies	1,919	2,000	7,000
0610m · Wednesday Enrichment	-	-	-
0610o · All COVID Supplies	15,354	-	-
0610zz · PBL Supplies	-	-	-
0610 · General Supplies - Other	441	1,620	1,053
Total 0610 · General Supplies	40,946	75,754	57,653
0611 · Office Supplies	1,667	8,000	8,000
0613 · Custodial Supplies	1,093	-	-
0614 · Fundraiser Expense	749	-	-
0630 · Food	1,062	1,900	7,915
0640 · Curriculum/Books and Periodical	520	3,000	1,000
0650 · Software			
0650a · Assessment Software	4,448	6,500	10,000
0650b · Enrollment Software	590	3,500	5,000
0650c · Student Records Software	3,579	8,100	2,000
0650 · Software - Other	3,930	-	-
Total 0650 · Software	12,548	18,100	17,000
Total 0600 · Supplies	58,585	106,754	91,568
0700 · Property			
0721 · Leashold Improvements	5,260	-	-
0730 · Equipment	-	-	-
0730a · Classroom Equipment	-	-	-
0730b · Playground Equipment	-	-	-
0733 · Furniture	8,640	5,500	5,000
0734 · Technology	11,792	-	-
0735 · Non-Capital Equipment	8,622	10,500	13,000
Total 0700 · Property	34,313	16,000	18,000
0800 · Other Objects			
0810 · Dues and Fees	2,453	2,000	2,500
0840 · Contingency	-	56,833	69,943
0890 · Bad Debt	1,002	-	-
Total 0800 · Other Objects	3,454	58,833	72,443
Total Expense	1,648,495	2,051,871	2,306,275
Change in Fund Balance	\$ 285,680	\$ 32,639	\$ 12,277
Beginning Fund Balance	\$ 499,268	\$ 522,941	\$ 1,023,541

MOUNTAIN VILLAGE MONTESSORI
DETAILED BUDGET

	FY21 AUDIT	FY22 AMENDED BUDGET	FY23 WORKING BUDGET
Nonspendable Fund Balance	15,748		
TABOR Reserve	54,119	50,801	57,375
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance	16,100		15,900
Unassigned Fund Balance	698,981	504,779	962,543
Ending Fund Balance	\$ 784,948	\$ 555,580	\$ 1,035,817

**FY23 WORKING
BUDGET**

MOUNTAIN VILLAGE MONTESSORI ADOPTED BUDGET		General Fund
Adopted June 22, 2022	Object	
Budgeted Pupil Count	Source	108
Beginning Fund Balance (Includes All Reserves)		1,023,541
Revenues		
Local Sources	1000 - 1999	678,747
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	366,951
Federal Sources	4000 - 4999	262,676
Total Revenues		1,308,374
Total Beginning Fund Balance and Reserves		2,331,915
Total Allocations To/From Other Funds	5600,5700, 5800	1,010,178
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,342,093
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	829,700
Employee Benefits	0200	265,100
Purchased Services	0300,0400, 0500	49,250
Supplies and Materials	0600	68,653
Property	0700	18,000
Other	0800, 0900	69,943
Total Instruction		1,300,646
Supporting Services		
Students - Program 2100		
Salaries	0100	74,800
Employee Benefits	0200	23,900
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		98,700
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		-
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	97,717
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		97,717
School Administration - Program 2400		
Salaries	0100	220,240
Employee Benefits	0200	70,370
Purchased Services	0300,0400, 0500	104,699
Supplies and Materials	0600	15,000
Property	0700	-
Other	0800, 0900	2,500
Total School Administration		412,809
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

**FY23 WORKING
BUDGET**

MOUNTAIN VILLAGE MONTESSORI ADOPTED BUDGET		General Fund
Adopted June 22, 2022		
	Object	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	64,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		64,000
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	324,489
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		324,489
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	7,915
Property	0700	-
Other	0800, 0900	-
Total Other Support		7,915
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

**FY23 WORKING
BUDGET**

MOUNTAIN VILLAGE MONTESSORI		General Fund
ADOPTED BUDGET		
Adopted June 22, 2022		
	Object	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,005,629
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers		
Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		2,306,275
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,306,275
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	57,375
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	15,900
Unassigned fund balance (9900)	6770	962,543
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,035,817
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution required?		No






Mountain Village FY23 Adopted Budget 6.22.22

Final Audit Report

2022-06-22

Created:	2022-06-22
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA7zMvF6X6zb-LXH5ilmNX866HZZi4uEqp

"Mountain Village FY23 Adopted Budget 6.22.22" History

-  Document created by Brandon Chrisp (bchrisp@gandgconsult.com)
2022-06-22 - 7:09:52 PM GMT- IP address: 98.38.118.219
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2022-06-22 - 10:08:19 PM GMT- IP address: 64.233.172.249
-  Document e-signed by Jessica Valand (jessicavaland@steamboatmontessori.org)
Signature Date: 2022-06-22 - 10:08:58 PM GMT - Time Source: server- IP address: 73.78.95.60
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