

MOUNTAIN SONG COMMUNITY SCHOOL

Charter School Institute

El Paso County

2022-2023

Revised Budget

January 24, 2022

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

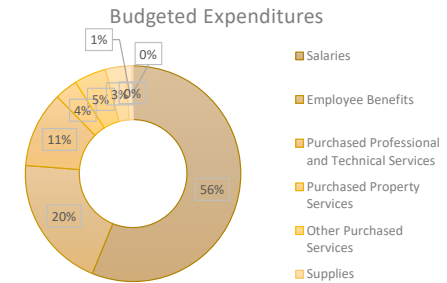
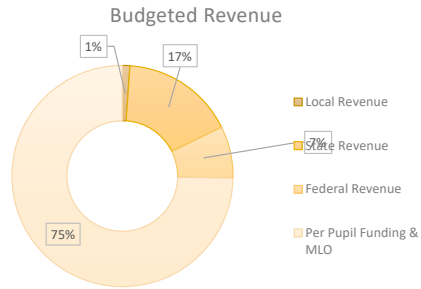
Be it resolved by the Board of Education of MOUNTAIN SONG COMMUNITY SCHOOL located in Charter School Institute in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,338,983	4,338,983
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,338,983	4,338,983

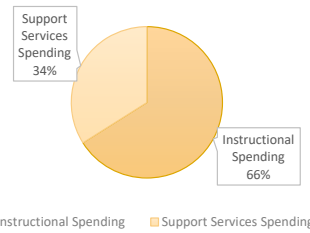
Date of Adoption Signature of Board President

MOUNTAIN SONG COMMUNITY SCHOOL
2022-2023 Revised Budget
BOARD SUMMARY

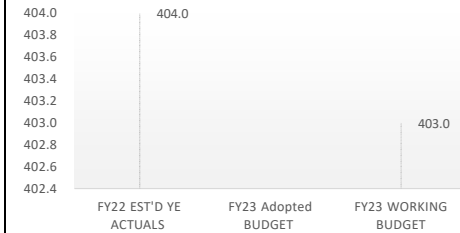
ANNUAL BUDGET			
	FY22 EST'D YE ACTUALS	FY23 Adopted BUDGET	FY23 WORKING BUDGET
Revenue			
Local Revenue	459,022	48,059	48,010
State Revenue	469,576	479,615	725,087
Federal Revenue	202,031	183,073	330,555
Per Pupil Funding & MLO	3,088,486	3,285,686	3,259,537
Total Revenue	4,219,115	3,996,433	4,363,188
Expenditures			
Salaries	2,044,428	2,107,035	2,437,161
Employee Benefits	691,301	751,030	870,347
Purchased Professional and Technical Services	796,619	439,743	494,489
Purchased Property Services	187,888	73,838	149,262
Other Purchased Services	223,257	209,943	209,247
Supplies	127,360	131,401	129,901
Property	18,599	11,000	41,000
Other Objects	7,147	82,575	7,575
Other Uses of Funds	-	-	-
Total Expenditures	4,096,598	3,806,565	4,338,983
Transfers	-	-	-
Loan Proceeds	-	-	-
Change in Fund Balance	\$ 122,517	\$ 189,868	\$ 24,205
Beginning Fund Balance	\$ 633,879		\$ 756,396
Nonspendable Fund Balance	-	-	-
TABOR Reserve	112,848	-	129,456
Committed Fund Balance	-	-	-
Assigned Fund Balance	35,846	-	35,862
Unassigned Fund Balance	607,702	-	615,283
Ending Fund Balance	\$ 756,396		\$ 780,601
MAJOR ASSUMPTIONS			
Total Enrollment	404.0		403.0
Funded Pupil Count	358.5		358.6
Per Pupil Revenue (PPR)	8,615		9,089
Change in PPR	11.22%		17.34%
Staff (FTE)	54.17		57.40
OPERATING METRICS			
Debt Burden Ratio (DBR)	24.72		78.50
Operating Reserve Ratio (ORR)	0.18		0.18
Operating Margin Ratio (OMR)	0.03		0.01
Change in Fund Balance Ratio (CFBR)	0.19		0.23
Days of Unassigned Reserves Hand	54.15		51.76
Debt Service Coverage Ratio	1.72		1.44
Facility Payment as % of Revenue	4%		1%
Total Facility Costs as % of Revenue	5%		4%
Instructional Spending			66%
Support Services Spending			34%
Salaries & Benefits as % of Total Budget	67%		76%
Student:Staff Ratio	7.46		7.02



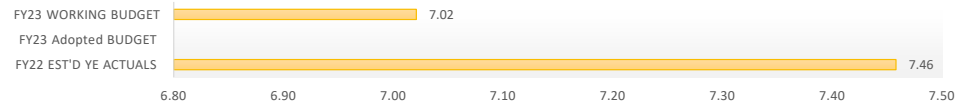
Budgeted Instruction v Support Spending



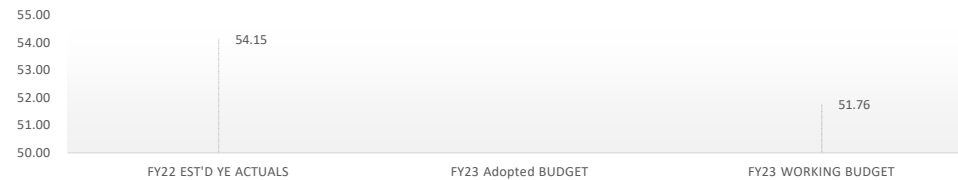
Total Enrollment



Student to Staff Ratio



Days of Unassigned Reserves on Hand



**FY23 WORKING
BUDGET**

MOUNTAIN SONG COMMUNITY SCHOOL		General Fund
Revised Budget		
Adopted January 24, 2022		
Budgeted Pupil Count	Object Source	359
Beginning Fund Balance (Includes All Reserves)		756,396
Revenues		
Local Sources	1000 - 1999	48,010
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	725,087
Federal Sources	4000 - 4999	330,555
Total Revenues		1,103,651
Total Beginning Fund Balance and Reserves		1,860,047
Total Allocations To/From Other Funds	5600,5700, 5800	3,259,537
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,119,584
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,838,625
Employee Benefits	0200	656,601
Purchased Services	0300,0400, 0500	245,766
Supplies and Materials	0600	85,541
Property	0700	41,000
Other	0800, 0900	-
Total Instruction		2,867,532
Supporting Services		
Students - Program 2100		
Salaries	0100	122,860
Employee Benefits	0200	43,875
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		166,736
Instructional Staff - Program 2200		
Salaries	0100	36,000
Employee Benefits	0200	12,856
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		48,856
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	187,585
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		187,585
School Administration - Program 2400		
Salaries	0100	390,316
Employee Benefits	0200	139,388
Purchased Services	0300,0400, 0500	115,111
Supplies and Materials	0600	9,328
Property	0700	-
Other	0800, 0900	7,575
Total School Administration		661,718
Business Services - Program 2500, including Program 2501		

**FY23 WORKING
BUDGET**

MOUNTAIN SONG COMMUNITY SCHOOL		General Fund
Revised Budget		
Adopted January 24, 2022		
	Object	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	163,559
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		163,559
Operations and Maintenance - Program 2600		
Salaries	0100	49,360
Employee Benefits	0200	17,627
Purchased Services	0300,0400, 0500	140,977
Supplies and Materials	0600	35,033
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		242,997
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

**FY23 WORKING
BUDGET**

MOUNTAIN SONG COMMUNITY SCHOOL		General Fund
Revised Budget		
Adopted January 24, 2022		
	Object	
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,471,451
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		4,338,983
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	
Other Restricted Reserves (932X)	0840	
Reserved Fund Balance (9100)	0840	
District Emergency Reserve (9315)	0840	
Reserve for TABOR 3% (9321)	0840	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	
Total Reserves		-
Total Expenditures and Reserves		4,338,983
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	129,456
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	0000	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	35,862
Unassigned fund balance (9900)	6770	615,283
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		780,601
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No