

MONTESSORI DEL MUNDO

Charter School Institute

Aurora

2022-2023

REVISED BUDGET

January 24, 2023

APPROPRIATION RESOLUTION

BOARD SUMMARY

DETAILED BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2022-23 Beginning Fund Balance from the General Fund in the amount of \$ 622,594

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,966,365	4,966,365
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,966,365	4,966,365

Jan 25, 2023

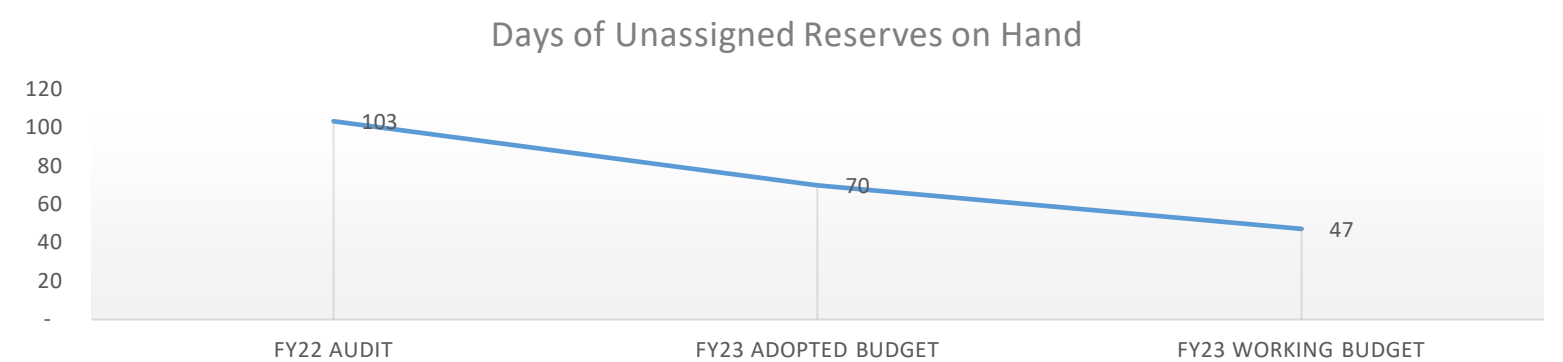
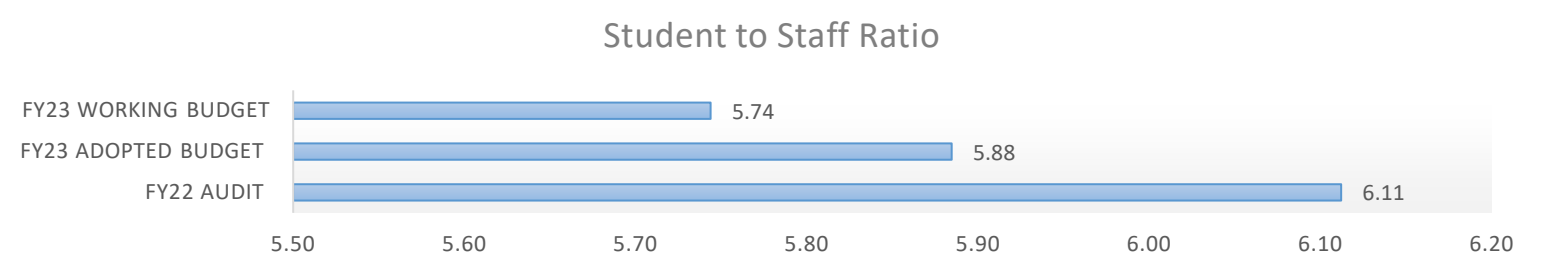
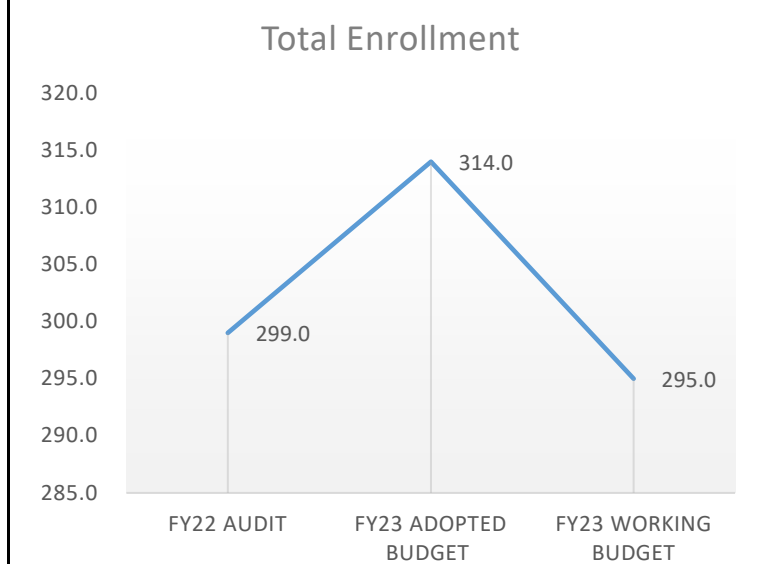
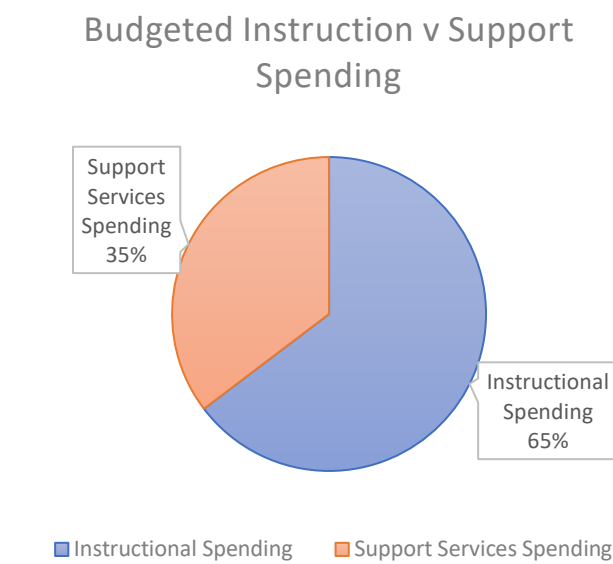
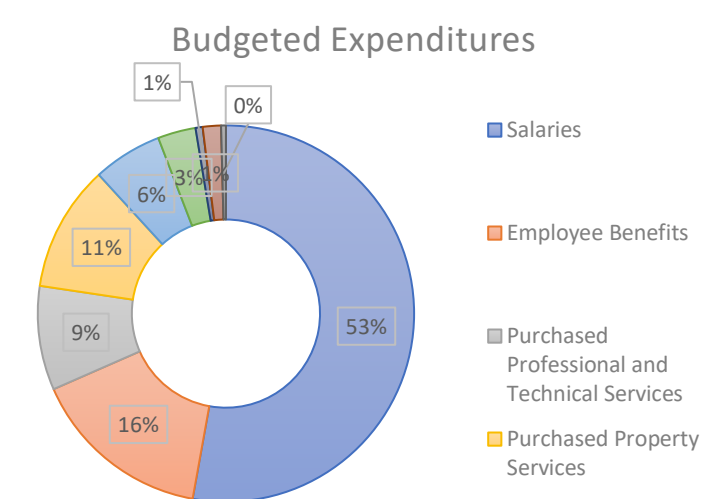
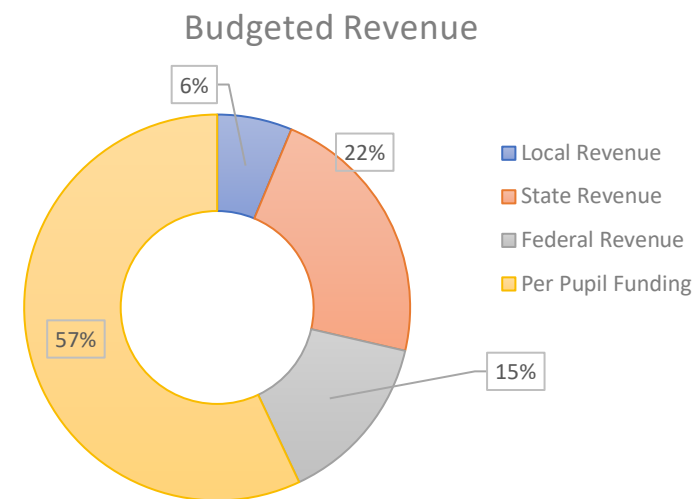
Date of Adoption

 (Jan 25, 2023 11:23 MST)

Signature of Board President

MONTESSORI DEL MUNDO
2022-2023 REVISED BUDGET
BOARD SUMMARY

ANNUAL BUDGET				
	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	359,815	371,586	250,115	-33%
State Revenue	691,713	773,330	888,128	15%
Federal Revenue	363,767	367,698	573,197	56%
Per Pupil Funding	2,617,846	2,551,785	2,267,405	-11%
Colorado Preschool Program	-	304,099	364,926	20%
Total Revenue	4,033,141	4,368,499	4,343,771	-1%
Expenditures				
Salaries	2,299,138	2,634,169	2,623,899	0%
Employee Benefits	631,082	792,543	774,180	-2%
Purchased Professional and Technical Services	359,385	421,528	444,003	5%
Purchased Property Services	458,582	497,794	538,329	8%
Other Purchased Services	245,632	262,709	295,521	12%
Supplies	247,947	182,903	161,926	-11%
Property	60,197	30,225	30,225	0%
Other Objects	34,346	77,862	77,862	0%
Other Uses of Funds	80,324	20,422	20,422	0%
Total Expenditures	4,416,633	4,920,155	4,966,365	1%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ (383,491)	\$ (551,656)	\$ (622,594)	13%
Beginning Fund Balance	\$ 1,788,984	\$ 1,634,929	\$ 1,405,492	-14%
Nonspendable Fund Balance	11,777	-	-	n/a
Restricted Fund Balance	5,225	-	-	-
TABOR Reserve	110,000	117,131	116,213	-1%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	27,250	23,700	23,700	0%
Unassigned Fund Balance	1,251,241	942,442	642,985	-32%
Ending Fund Balance	\$ 1,405,492	\$ 1,083,273	\$ 782,898	-28%
MAJOR ASSUMPTIONS				
Total Enrollment	299.0	314.0	295.0	
Funded Pupil Count	237.0	252.0	233.0	
Per Pupil Revenue (PPR)	11,046	10,007	9,731	
Change in PPR	n/a	-9.40%	-2.75%	
Staff (FTE)	48.92	53.36	51.36	
OPERATING METRICS				
Debt Burden Ratio (DBR)	50.14	103.20	102.61	
Operating Reserve Ratio (ORR)	0.32	0.22	0.16	
Operating Margin Ratio (OMR)	(0.10)	(0.13)	(0.14)	
Change in Fund Balance Ratio (CFBR)	n/a	(0.23)	(0.28)	
Days of Unassigned Reserves Hand	103	70	47	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	9%	9%	9%	
Total Facility Costs as % of Revenue	12%	11%	13%	
Instructional Spending			65%	
Support Services Spending			35%	
Salaries & Benefits as % of Total Budget	66%	70%	68%	



MONTESSORI DEL MUNDO

DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
Income			
1000 · Local Revenue Source			
1310 · ECE Revenue	\$ 158,648	\$ 211,550	\$ 145,035
1310old · Tuition from Individuals	-	-	-
1610 · Reimbursable Food Service Rev	-	-	-
1611 · Student Lunch Sales	-	-	-
1740 · Fees & activities			
1740a · Casa Supply Fee	64	-	-
1740b · Late Pickup	-	-	-
1740c · Taller Supply Fee	-	-	-
1740d · Uniforms	1,144	-	-
1740 · Fees & activities - Other	11,908	7,536	7,080
Total 1740 · Fees & activities	13,116	7,536	7,080
1750 · Fundraising	4,103	-	4,000
1760 · Gifts/Contributions	22,339	2,500	7,000
1920 · Foundation Grants	95,129	150,000	80,000
1990 · MISC Revenue	66,481	-	7,000
Total 1000 · Local Revenue Source	359,815	371,586	250,115
3000 · State Revenue			
3113 · Capital Construction Funds	86,044	73,584	98,573
3115 · Supplemental At Risk	12,970	12,970	12,970
3119 · Mitigation Funds	-	-	-
3130 · ECEA	54,143	56,588	75,298
3139 · ELPA PD		-	-
3140 · ELPA revenue	31,832	38,684	38,684
3141 · CPP		-	-
3150 · G&T	1,255	1,602	1,602
3203 · Early Literacy Grant	154,828	75,000	136,739
3218 · School Health Prof	100,514	111,870	109,237
3219 · School Nurse Workforce Grant		111,870	101,540
3227 · School Leader Turnaround		-	-
3228 · Universal Screener	575		-
3235 · At Risk	1,976	-	1,749
3241 · Mill Levy		-	-
3250 · FD KD Implementation		-	-
3259 · Read Act	29,823	29,823	29,823
3271 · READ Early Literacy	16,637	-	-
3281 · At-Risk Mitigation Funds	44,189		-
3898 · Other State Revenue	32,841	52,683	52,478
3951 · MLE	124,089	208,656	229,434
Total 3000 · State Revenue	691,713	773,330	888,128
4000 · Federal Revenue from CDE			

MONTESSORI DEL MUNDO

DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
4010 · Title I	57,927	65,572	53,975
4012 · CRF		-	-
4027 · IDEA Income	64,900	67,269	67,270
4041 · Impact Aid		-	-
4173 · IDEA Preschool	1,321	6,045	29,327
4365 · Title III	12,111	15,206	15,206
4367 · Title II	2,596	2,188	2,188
4414 · ESSER III	88,904	160,000	95,911
4420 · ESSER II	50,383		50,300
4425 · ESSER		50,383	-
4430 · Education Workforce		-	100,000
6012 · SSRG		-	-
6425 · GEER Fund		-	-
7575a · CCOS	61,987		55,016
7575b · WSG	16,875		13,500
9202 · Homeless		-	-
9211 · Parent Involvement	762	1,035	1,035
9414 · ESSER III Lost Learning	6,000		89,469
Total 4000 · Federal Revenue from CDE	363,767	367,698	573,197
5500 · Loan Proceeds	-	-	-
5710 · Per pupil revenue-PPR			
5710a · Per pupil revenue-K-6	2,617,846	2,521,764	2,267,405
5710b · Per pupil revenue-ECE IEP	-	30,021	-
Total 5710 · Per pupil revenue-PPR	2,617,846	2,551,785	2,267,405
5810 · Colorado Preschool Fundi CPP	-	304,099	364,926
Total Income	4,033,141	4,368,499	4,343,771
Expense			
0100 · Salaries			
0110 · Regular Salaries	2,277,746	2,557,689	2,529,189
0120 · Substitutes	21,393	15,000	15,000
0150 · Stipends	-	61,480	79,710
0190 · Bonuses	-	-	-
Total 0100 · Salaries	2,299,138	2,634,169	2,623,899
0200 · Benefits			
0211 · Life and STD Benefits	9,166	-	2,700
0221 · Medicare	30,184	38,195	38,047
0222 · Social Security Benefits	22,415		21,000
0230 · PERA Benefits	329,662	422,784	393,060
0251 · Health Benefits	192,130	252,000	232,875
0252 · Dental Benefits	7,803	-	5,670
0253 · Vision Benefits	1,274	-	2,430

MONTESSORI DEL MUNDO

DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
0280 · State Pension Contribution	32,841	52,683	52,478
0290 · Wellness Benefits	5,607	26,880	25,920
Total 0200 · Benefits	631,082	792,543	774,180
0300 · Purchased Professional Services			
0313a · Banking Service Fees	5,675	-	7,000
0313.2 · Payroll Expenses	7,331	11,165	11,165
0320 · Professional education services			
0320a · Professional svcs-asses	311	-	-
0320 · Professional education services - O	51,439	9,135	39,135
Total 0320 · Professional education services	51,750	9,135	39,135
0330 · Other Professional Services	66,772	120,750	120,750
0331 · Legal services	14,270	25,375	25,375
0332 · Audit & accounting services	2,400	10,150	10,150
0334 · Consultant services	14,569	58,128	20,000
0335 · Medical Services	9,652	15,225	15,225
0339 · Business Services	90,616	101,500	101,500
0340 · Technical services	54,634	40,600	55,320
0390 · Other Purchased and Professiona	38,932	15,221	25,221
0399 · CDE Withholding	2,785	14,279	13,162
Total 0300 · Purchased Professional Services	359,385	421,528	444,003
0400 · Purchased Property Services			
0410 · Fire and Security Monitoring	88	2,030	2,030
0411 · Water/Sewage	-	-	-
0420 · Cleaning services	49,280	48,720	91,950
0430 · Repairs & maintenance	23,203	15,225	20,000
0441 · Rental of Land and Build	363,863	389,549	389,549
0442 · Rental of equipment	22,147	42,270	34,800
Total 0400 · Purchased Property Services	458,582	497,794	538,329
0500 · Other Purchased Services			
0513 · Contracted Field Trips	13,261	15,500	15,500
0520 · Insurance			
0521 · Liability Insurance	17,466	15,225	25,557
0525.1 · SUTA	5,379	5,075	5,075
0526 · Workers' compensation	5,928	10,150	14,637
0527 · Multiple Coverage Insurance	-	-	-
Total 0520 · Insurance	28,774	30,450	45,269
0531 · Telephone/fax/telecom	10,601	14,677	14,677
0533 · Postage & delivery	1,930	2,030	2,030
0534 · On-Line Services	42,613	43,325	43,325
0540 · Advertising, marketing, recruit	41,329	20,300	45,000
0580 · Travel, registration, PD-enter	46,810	50,750	50,750
0595 · District Purchased Svcs-Admin	56,166	85,677	78,970

MONTESSORI DEL MUNDO

DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
0596 · Food Service Program	4,147	-	-
Total 0500 · Other Purchased Services	245,632	262,709	295,521
0600 · Supplies			
0610 · General supplies	70,892	60,900	60,900
0611 · Office supplies	4,246	10,150	5,000
0612 · Accountability & Testing	7,543	-	5,000
0613 · Custodial Supplies	14,078	25,375	18,000
0619 · Fundraising Expenses	173	-	-
0622 · Electricity	25,912	18,778	26,000
0630 · Food	2,498	6,801	6,801
0640 · Books & periodicals	100,774	35,525	20,000
0650 · Electronic media-software	17,337	15,225	15,225
0690 · Uniforms	4,494	10,150	5,000
0600 · Supplies - Other	-	-	-
Total 0600 · Supplies	247,947	182,903	161,926
0700 · Property			
0721 · Leasehold Improvements	8,204	-	-
0733 · Furniture & fixtures	23,569	10,000	10,000
0734 · Equipment - Technology	20,741	5,000	5,000
0735 · Non-capital equipment	7,683	15,225	15,225
Total 0700 · Property	60,197	30,225	30,225
0800 · Other Objects			
0810 · Dues & fees	12,133	3,881	3,881
0830 · Interest Expense	118	21,910	21,910
0840 · Contingency	-	51,056	51,056
0890 · Misc. expenses	22,095	1,015	1,015
Total 0800 · Other Objects	34,346	77,862	77,862
0900 · Other Uses of Funds			
0913 · Redemption of Principal	80,324	20,422	20,422
Total 0900 · Other Uses of Funds	80,324	20,422	20,422
Total Expense	4,416,633	4,920,155	4,966,365
Change in Fund Balance	\$ (383,491)	\$ (551,656)	\$ (622,594)
Beginning Fund Balance	\$ 1,788,984	\$ 1,634,929	\$ 1,405,492
Nonspendable Fund Balance	11,777		
Restricted Fund Balance	5,225		
TABOR Reserve	110,000	117,131	116,213
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance	27,250	23,700	23,700

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
Unassigned Fund Balance	1,251,241	942,442	642,985
Ending Fund Balance	\$ 1,405,492	\$ 1,083,273	\$ 782,898

FY23 WORKING BUDGET		
MONTESSORI DEL MUNDO REVISED BUDGET Adopted January 24, 2023 Budgeted Pupil Count	Object Source	General Fund 233
Beginning Fund Balance (Includes All Reserves)		1,405,492
Revenues		
Local Sources	1000 - 1999	250,115
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	888,128
Federal Sources	4000 - 4999	573,197
Total Revenues		1,711,440
Total Beginning Fund Balance and Reserves		3,116,933
Total Allocations To/From Other Funds	5600,5700, 5800	2,632,330
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,749,263
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,189,863
Employee Benefits	0200	646,118
Purchased Services	0300,0400, 0500	188,080
Supplies and Materials	0600	106,125
Property	0700	30,225
Other	0800, 0900	52,071
Total Instruction		3,212,481
Supporting Services		
Students - Program 2100		
Salaries	0100	125,594
Employee Benefits	0200	37,056
Purchased Services	0300,0400, 0500	15,225
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		177,875
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	50,750
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		50,750
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	172,925
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		172,925
School Administration - Program 2400		
Salaries	0100	308,442
Employee Benefits	0200	91,006
Purchased Services	0300,0400, 0500	227,678
Supplies and Materials	0600	11,801
Property	0700	-
Other	0800, 0900	3,881
Total School Administration		642,807
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

FY23 WORKING BUDGET		
MONTESSORI DEL MUNDO		General Fund
REVISED BUDGET		
Adopted January 24, 2023	Object	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	119,665
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		119,665
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	503,529
Supplies and Materials	0600	44,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		547,529
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

FY23 WORKING BUDGET		
MONTESSORI DEL MUNDO		General Fund
REVISED BUDGET		
Adopted January 24, 2023	Object	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,711,552
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers		
Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	42,332
Total Other Uses		42,332
Total Expenditures		4,966,365
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,966,365
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	116,213
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	23,700
Unassigned fund balance (9900)	6770	642,985
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		782,898
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)
Use of a portion of beginning fund balance resolution required?		Yes




MDM FY23 Revised Budget 1.24.23

Final Audit Report

2023-01-25

Created:	2023-01-25
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAeVepuEF_qoBvSOLql1Wor8DF_3QPT8DV

"MDM FY23 Revised Budget 1.24.23" History

-  Document created by Brandon Chrisp (bchrisp@gandgconsult.com)
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-  Document emailed to briancichon@montessoridelmundo.org for signature
2023-01-25 - 1:55:58 AM GMT
-  Email viewed by briancichon@montessoridelmundo.org
2023-01-25 - 6:22:49 PM GMT- IP address: 67.161.198.218
-  Signer briancichon@montessoridelmundo.org entered name at signing as brian cichon
2023-01-25 - 6:23:14 PM GMT- IP address: 67.161.198.218
-  Document e-signed by brian cichon (briancichon@montessoridelmundo.org)
Signature Date: 2023-01-25 - 6:23:16 PM GMT - Time Source: server- IP address: 67.161.198.218
-  Agreement completed.
2023-01-25 - 6:23:16 PM GMT

