

AMERICAN INDIAN ACADEMY OF DENVER

Denver Public School District

Denver County

2022 - 2023

FY23 Amended Budget

January 28, 2023

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of AMERICAN INDIAN ACADEMY OF DENVER located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the FY23 Amended Budget for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2022 23 Beginning Fund Balance from the General Fund in the amount of \$ 46,934

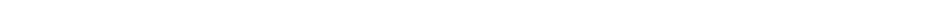
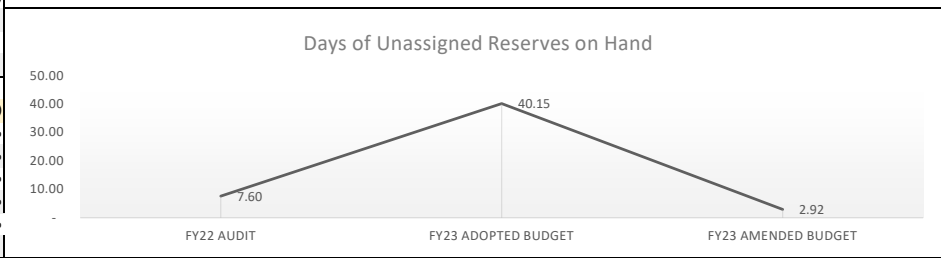
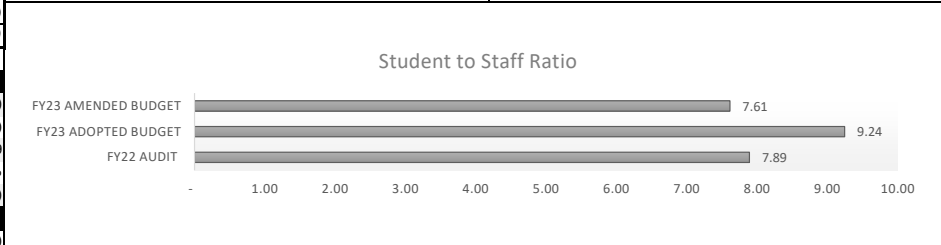
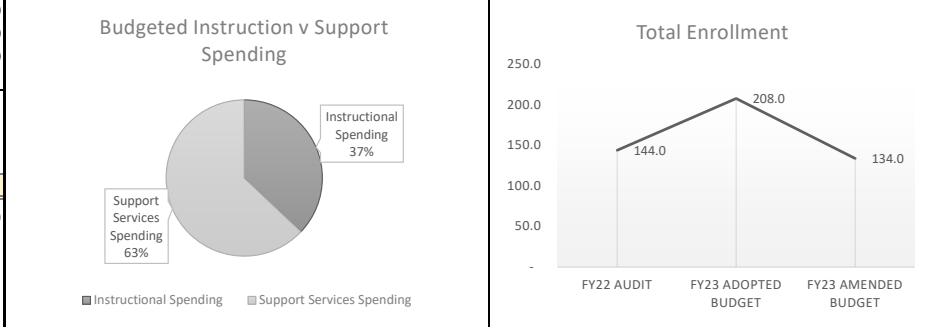
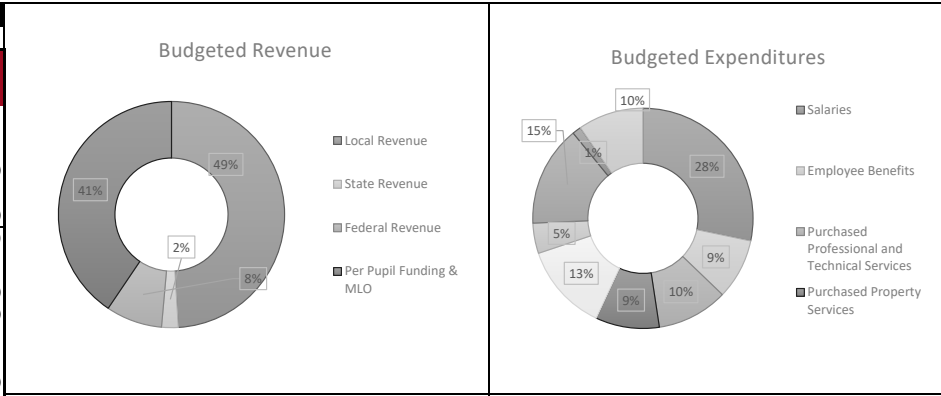
Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,959,849	3,959,849
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,959,849	3,959,849

Jan 30, 2023 
 Date of Adoption Signature of Board President
Nicholas Martinez / Jan 30, 2023 16:20 MST

AMERICAN INDIAN ACADEMY OF DENVER
2022 - 2023 FY23 Amended Budget
BOARD SUMMARY

ANNUAL BUDGET					
	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 AMENDED BUDGET	Change (%)	Variance
Revenue					
Local Revenue	1,507,894	1,357,914	1,732,510	28%	374,596
State Revenue	144,717	105,641	83,909	-21%	(21,732)
Federal Revenue	605,505	254,624	284,151	12%	29,527
Per Pupil Funding & MLO	1,376,195	2,046,809	1,432,344	-30%	(614,465)
Total Revenue	3,634,311	3,764,988	3,532,915	-6%	(232,074)
Expenditures					
Salaries	1,186,320	1,380,372	1,120,210	-19%	(260,162)
Employee Benefits	400,082	422,508	351,877	-17%	(70,631)
Purchased Professional and Technical Services	357,489	254,937	413,071	62%	158,134
Purchased Property Services	363,171	359,777	370,412	3%	10,635
Other Purchased Services	363,190	530,671	510,859	-4%	(19,812)
Supplies	253,060	178,861	175,972	-2%	(2,889)
Property	480,853	585,575	585,400	0%	(175)
Other Objects	80,360	83,891	50,948	-39%	(32,942)
Other Uses of Funds	329,140	131,099	381,099	191%	250,000
Total Expenditures	3,813,665	3,927,691	3,959,849	1%	32,158
Transfers	-	-	-	n/a	-
Loan Proceeds	250,000	250,000	380,000		130,000
Change in Fund Balance	\$ 70,645	\$ 87,298	\$ (46,934)	-154%	\$ (134,232)
Beginning Fund Balance	\$ 125,314	\$ 416,907	\$ 195,960	56%	\$ (220,947)
Nonspendable Fund Balance	28,600	-	-	-100%	-
TABOR Reserve	88,000	72,212	117,387	33%	45,175
Committed Fund Balance	-	-	-	n/a	-
Assigned Fund Balance	-	-	-	n/a	-
Unassigned Fund Balance	79,360	431,992	31,638	-60%	(400,355)
Ending Fund Balance	\$ 195,960	\$ 504,205	\$ 149,025	-24%	\$ (355,179)
MAJOR ASSUMPTIONS					
Total Enrollment	144.0	208.0	134.0	(74.0)	
Funded Pupil Count	144.0	208.0	134.0	(74.0)	
Per Pupil Revenue (PPR)	9,557	9,840	10,689	849	
Change in PPR	n/a	4.93%	11.85%	6.92%	
Staff (FTE)	18.25	22.50	17.60	(4.90)	
OPERATING METRICS					
Debt Burden Ratio (DBR)	14.73	14.75	13.84	(0.91)	
Operating Reserve Ratio (ORR)	0.05	0.13	0.04	(0.09)	
Operating Margin Ratio (OMR)	0.02	0.02	(0.01)	(0.04)	
Change in Fund Balance Ratio (CFBR)	(0.62)	(0.01)	(0.24)	(0.23)	
Days of Unassigned Reserves Hand	7.60	40.15	2.92	(4,544.05)	
Debt Service Coverage Ratio	1.17	1.58	0.89	(0.69)	
Facility Payment as % of Revenue	7%	7%	7%	0%	
Total Facility Costs as % of Revenue	9%	9%	10%	1%	
Instructional Spending		0%	37%	37%	
Support Services Spending		100%	63%	-37%	
Salaries & Benefits as % of Total Budget	42%	46%	37%	-9%	
Student:Staff Ratio	7.89	9.24	7.61	(1.63)	



**FY23 AMENDED
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
FY23 Amended Budget		
Adopted January 28, 2023		
Budgeted Pupil Count	Object Source	134
Beginning Fund Balance (Includes All Reserves)		195,960
Revenues		
Local Sources	1000 - 1999	1,732,510
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	83,909
Federal Sources	4000 - 4999	284,151
Total Revenues		2,100,571
Total Beginning Fund Balance and Reserves		2,296,530
Total Allocations To/From Other Funds	5600,5700, 5800	1,432,344
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	380,000
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,108,874
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	620,600
Employee Benefits	0200	194,941
Purchased Services	0300,0400, 0500	402,220
Supplies and Materials	0600	108,000
Property	0700	142,400
Other	0800, 0900	-
Total Instruction		1,468,161
Supporting Services		

**FY23 AMENDED
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
FY23 Amended Budget		
Adopted January 28, 2023		
	Object	
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	178,142
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		178,142
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	14,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		14,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	73,317
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		73,317
School Administration - Program 2400		
Salaries	0100	300,730

**FY23 AMENDED
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
FY23 Amended Budget		
Adopted January 28, 2023		
	Object	
Employee Benefits	0200	94,464
Purchased Services	0300,0400, 0500	93,193
Supplies and Materials	0600	5,000
Property	0700	-
Other	0800, 0900	2,785
Total School Administration		496,173
Business Services - Program 2500, including Program 2501		
Salaries	0100	55,000
Employee Benefits	0200	17,276
Purchased Services	0300,0400, 0500	62,250
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		134,526
Operations and Maintenance - Program 2600		
Salaries	0100	45,000
Employee Benefits	0200	14,135
Purchased Services	0300,0400, 0500	317,412
Supplies and Materials	0600	35,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		411,547
Student Transportation - Program 2700		
Salaries	0100	98,880
Employee Benefits	0200	31,060
Purchased Services	0300,0400, 0500	106,037
Supplies and Materials	0600	19,476

**FY23 AMENDED
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
FY23 Amended Budget		
Adopted January 28, 2023		
	Object	
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		255,453
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	47,772
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		47,772
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	8,496
Property	0700	-
Other	0800, 0900	-
Total Other Support		8,496

**FY23 AMENDED
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
FY23 Amended Budget		
Adopted January 28, 2023		
Enterprise Operations - Program 3200	Obiect	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,619,426
Property - Program 4000		
Salaries	0100	-

**FY23 AMENDED
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
FY23 Amended Budget		
Adopted January 28, 2023		
	Object	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	443,000
Other	0800, 0900	-
Total Property		443,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	429,262
Total Other Uses		429,262
Total Expenditures		3,959,849
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,959,849
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-

**FY23 AMENDED
BUDGET**

AMERICAN INDIAN ACADEMY OF DENVER		General Fund
FY23 Amended Budget		
Adopted January 28, 2023		
	Obiect	
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	117,387
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	31,638
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		149,025
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution required?		Yes






FY23 AIAD Adopted Amended Budget1.28.2023

Final Audit Report

2023-01-30

Created:	2023-01-30
By:	Jason Guerrero (jguerrero@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAMEhO2gM5gGAR3SNYYQH2SRVu91XE5DsC

"FY23 AIAD Adopted Amended Budget1.28.2023" History

-  Document created by Jason Guerrero (jguerrero@gandgconsult.com)
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