

COMPASS... for Lifelong Discovery

Aspen Community Charter School

Aspen School District

Pitkin County

Carbondale Community Charter School

Roaring Fork School District

Garfield County

2022-2023

WORKING BUDGET

December 12, 2022

APPROPRIATION RESOLUTIONS

BOARD SUMMARIES

ANNUAL BUDGETS IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Aspen Community Charter School and Carbondale Community Charter School located in Aspen School District in Pitkin County and Roaring Fork School District in Garfield County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023

Be it also resolved that this amount includes one time non-operating expenses in the amount of \$31,000 at ACS for one time facility costs, and \$77,500 at CCS for one time facility costs.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the General Fund in the amount(s) of **for the purposes of one time facility improvements**

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND

1. General Fund

- 1a. Charter Schools
- 1b. Insurance Reserve Fund
- 1c. Pre-School Fund

Special Revenue Funds:

- 2. Capital Reserve Special Revenue Fund
- 3. Governmental Designated-Purpose Grants Fund
- 4. Pupil Activity Special Revenue Fund
- 5. Full Day Kindergarten Mill Levy Override Fund
- 6. Transportation Fund
- 7. Other Special Revenue Funds

7. Bond Redemption Fund

Capital Projects Funds:

- 9. Building Fund
- 10. Special Building and Technology Fund
- 11. Capital Reserve Capital Projects Fund

Enterprise Funds:

- 12. Food Service Fund
- 13. Other Enterprise Funds

Internal Service Funds:

- 14. Risk-Related Activity Fund
- 15. Other Internal Service Funds

Trust/Agency Funds:

- 16. Fiduciary Fund
- 17. Private Purpose Trust Funds
- 18. Agency Fund
- 19. Pupil Activity Agency Fund
- 20. Foundations
- 21. Component Units

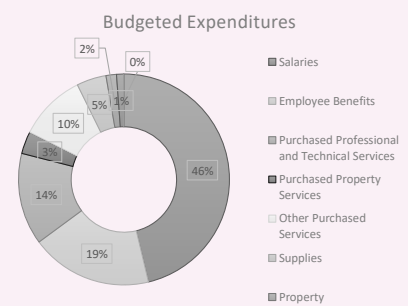
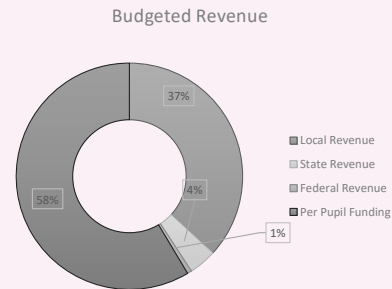
TOTAL APPROPRIATION

Aspen Community Charter School		Carbondale Community Charter School	
APPROPRIATION AMOUNT		EXPENDITURES + APPROPRIATED RESERVES	
1	2,823,138	2,823,138	2,413,256
1a.	-	-	-
1b.	-	-	-
1c.	-	-	-
2	-	-	-
3	-	-	-
4	-	-	-
5	-	-	-
6	-	-	-
7	-	-	-
8	-	-	-
9	-	-	-
10	-	-	-
11	-	-	-
12	-	-	-
13	-	-	-
14	-	-	-
15	-	-	-
16	-	-	-
17	-	-	-
18	-	-	-
19	-	-	-
20	-	-	-
21	-	-	-
22	2,823,138	2,823,138	2,413,256

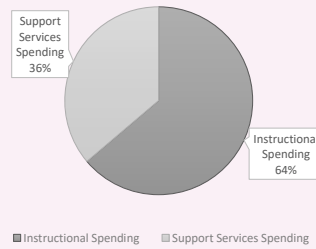
Date of Adoption _____ Signature of Board President _____

**Carbondale Community Charter School
2022-2023 WORKING BUDGET
BOARD SUMMARY**

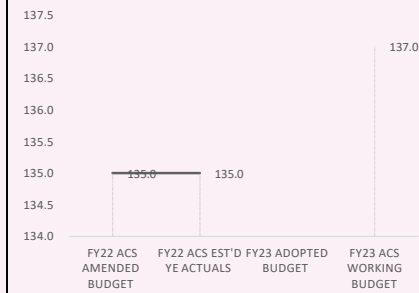
ANNUAL BUDGET				
	FY22 CCS AMENDED BUDGET	FY22 CCS EST'D YE ACTUALS	FY23 ADOPTED BUDGET	FY23 CCS WORKING BUDGET
Revenue				
Local Revenue	484,000	659,000	740,552	753,292
State Revenue	88,145	90,537	117,897	134,620
Federal Revenue	214,775	214,775	95,008	80,475
Per Pupil Funding	1,229,850	1,229,850	1,369,150	1,375,446
Total Revenue	2,016,770	2,194,162	2,322,607	2,343,833
Expenditures				
Salaries	1,048,405	1,146,389	1,139,100	1,171,406
Employee Benefits	412,685	439,086	479,634	469,788
Purchased Professional and Technical Services	229,059	229,059	280,569	317,292
Purchased Property Services	23,300	20,800	20,958	34,413
Other Purchased Services	197,437	188,437	198,626	209,719
Supplies	100,375	100,375	105,409	105,409
Property	25,150	25,150	6,950	79,450
Other Objects	2,318	2,318	25,567	25,780
Other Uses of Funds	-	-	-	-
Total Expenditures	2,038,729	2,151,614	2,256,813	2,413,256
Transfers	-	-	-	-
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ (21,959)	\$ 42,548	\$ 65,794	\$ (69,423)
Beginning Fund Balance	\$ 437,091	\$ 492,754	\$ 1,009,143	\$ 1,009,143
Nonspendable Fund Balance	-	-	-	-
TABOR Reserve	45,983	55,000	-	47,716
Committed Fund Balance	-	-	-	-
Assigned Fund Balance	-	97,567	-	97,567
Unassigned Fund Balance	369,149	382,735	-	794,436
Ending Fund Balance	\$ 415,132	\$ 535,302		\$ 939,720



Budgeted Instruction v Support Spending

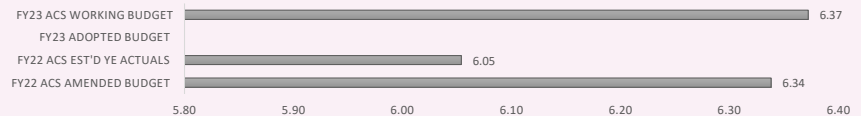


Total Enrollment

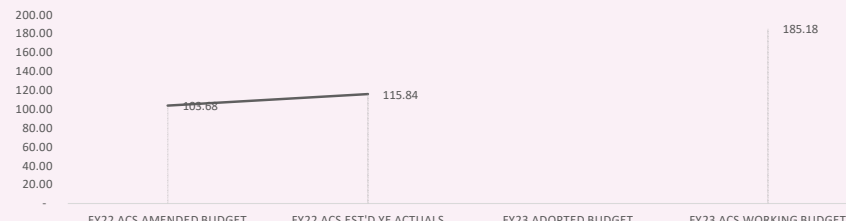


MAJOR ASSUMPTIONS			
Total Enrollment	135.0	135.0	138.0
Funded Pupil Count	135.0	135.0	138.0
Per Pupil Revenue (PPR)	\$ 9,110	\$ 9,110	\$ 9,967
Change in PPR	n/a	0.00%	9.41%
District Funding per Student	\$ 10,918	\$ 10,918	\$ 11,865
Staff (FTE)	20.70	20.70	20.70
OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.20	0.25	0.39
Operating Margin Ratio (OMR)	(0.01)	0.02	(0.03)
Change in Fund Balance Ratio (CFBR)	n/a	0.29	0.76
Days of Unassigned Reserves Hand	66.09	64.93	120.16
Facility Payment as % of Revenue	-	-	-
Total Facility Costs as % of Revenue	0	0	0
Instructional Spending			66%
Support Services Spending			34%
Salaries & Benefits as % of Total Budget	72%	74%	68%
Salaries & Benefits as % of Revenue	72%	72%	70%
Increase in Benefits	n/a	6%	7%
Admin Costs as % of Budget	6%	6%	7%
Fundraising as % of Revenue	3%	3%	2%

Student to Staff Ratio



Days of Unassigned Reserves on Hand



**FY23 CCS
WORKING BUDGET**

Aspen Community Charter School and Carbondale Community Charter School WORKING BUDGET Adopted December 12, 2022 Budgeted Pupil Count	Object Source	10 General Fund 138
Beginning Fund Balance (Includes All Reserves)		1,009,143
Revenues		
Local Sources	1000 - 1999	753,292
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	134,620
Federal Sources	4000 - 4999	80,475
Total Revenues		968,387
Total Beginning Fund Balance and Reserves		1,977,530
Total Allocations To/From Other Funds	5600,5700, 5800	1,375,446
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,352,976
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	942,594
Employee Benefits	0200	378,024
Purchased Services	0300,0400, 0500	145,028
Supplies and Materials	0600	30,174
Property	0700	79,450
Other	0800, 0900	23,438
Total Instruction		1,598,708
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		-
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	10,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		10,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	50,419
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		50,419
School Administration - Program 2400		
Salaries	0100	154,087
Employee Benefits	0200	61,796
Purchased Services	0300,0400, 0500	30,841
Supplies and Materials	0600	56,715
Property	0700	-
Other	0800, 0900	2,341
Total School Administration		305,780
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-

**FY23 CCS
WORKING BUDGET**

Aspen Community Charter School and Carbondale Community Charter School WORKING BUDGET Adopted December 12, 2022		10 General Fund
Purchased Services	Object 0300,0400, 0500	200,996
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		200,996
Operations and Maintenance - Program 2600		
Salaries	0100	57,451
Employee Benefits	0200	23,041
Purchased Services	0300,0400, 0500	30,878
Supplies and Materials	0600	16,500
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		127,870
Student Transportation - Program 2700		
Salaries	0100	17,274
Employee Benefits	0200	6,928
Purchased Services	0300,0400, 0500	14,140
Supplies and Materials	0600	2,020
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		40,361
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	79,122
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		79,122
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-

**FY23 CCS
WORKING BUDGET**

Aspen Community Charter School and Carbondale Community Charter School WORKING BUDGET Adopted December 12, 2022		10 General Fund
Purchased Services	Object 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		814,549
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		2,413,256
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,413,256
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	47,716
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	-	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	97,567
Unassigned fund balance (9900)	6770	794,436
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		939,720
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes